



09th February, 2023

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001

NSE Symbol: EQUIPPP

BSE Scrip Code: 590057

Subject: Outcome of Board Meeting held today i.e., 09th February, 2023 and Financial Results for the Quarter ended 31st December, 2022.

This is to inform you that pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today 09th February, 2023, has inter-alia considered and approved;

1. Statements showing the Standalone and Consolidated Unaudited Financial Results for the Quarter ended 31st December, 2022.
2. Limited Review Reports by Auditors of the Company for the Quarter ended 31st December, 2022.

The Board meeting commenced at 06.30 PM (IST) and Concluded at 8.00 P.M (IST).

**For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(Formerly known as Proseed India Limited)**

Karthik V Potharaju
Company Secretary & Compliance Officer
Membership No: A53054



EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

(Formerly known as Proseed India Limited)

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31 DEC 2022

(Rs Lakhs)

Sl. No	PARTICULARS	Three months ended			Nine Months ended		Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from operations						
	a) Income from operations	60.00	60.00	-	120.00	-	-
	b) Other operating income	-	-	-	-	-	-
	Total Income from operations	60.00	60.00	-	120.00	-	-
2	Other Income	-	-	-	-	-	-
3	Total income (1+2)	60.00	60.00	-	120.00	-	-
4	Expenses						
	a) Employee benefits expense	19.81	20.43	1.29	42.02	17.34	21.34
	b) Finance costs	1.88	2.50	-	4.38	-	-
	c) Depreciation and amortisation	19.27	18.71	17.81	56.26	53.43	71.23
	d) Other expenses	15.00	22.52	6.45	42.79	30.39	38.39
	Total expenses	55.96	64.16	25.55	145.45	101.16	130.96
5	Profit/ (Loss) before exceptional items & tax (3-4)	4.04	(4.16)	(25.55)	(25.45)	(101.16)	(130.96)
6	less: Exceptional items	-	-	-	-	-	163.87
7	Profit/ (Loss) before tax (5-6)	4.04	(4.16)	(25.55)	(25.45)	(101.16)	(294.83)
8	Tax expense	-	-	-	-	-	-
9	Net Profit /(loss) for the period (7-8)	4.04	(4.16)	(25.55)	(25.45)	(101.16)	(294.83)
10	Other Comprehensive Income (OCI)						
	I. a) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified	-	-	-	-	-	-
	II. a) Items that will be reclassified to profit or loss:	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified	-	-	-	-	-	-
11	Total comprehensive income for the year (9+10)	4.04	(4.16)	(25.55)	(25.45)	(101.16)	(294.83)
12	Paid - up equity share capital face value Rs.1/- each	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95
	Earnings per share for the period (in Rupees) per Rs.1/- share						
	- Basic	0.00	(0.00)	(0.02)	(0.02)	(0.10)	(0.29)
	- Diluted	0.00	(0.00)	(0.02)	(0.02)	(0.10)	(0.29)
13	Other equity	-	-	-	-	-	-

Notes:

- Equipp Social Impact Technologies Limited is an IT and ITeS which has one reportable segment (viz. Information Technology - Software). The figures in QE 31.12.2022 and Nine Month Period ended 31.12.2022 represent Standalone Financial statements. The unaudited financial results have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 09th February 2023. The Statutory auditors have carried out limited review of above results for the quarter ended 31st Dec 2022.
- The figures for the quarter ended 31 Dec 2022 are the balancing figures between unaudited figures in respect of the 9 months ended 31 Dec 2022 and unaudited Halfyearly figures for 6 month ended Sep 30, 2022.
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The figures for the quarter ended 31 Dec 2022 are the balancing figures between unaudited figures in respect of the 9 months ended 31 Dec 2022 and unaudited Halfyearly figures for 6 month ended Sep 30, 2022.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company-www.equipp.in
- The Company has incorporated a wholly owned subsidiary Equivas Tech Innovations Limited (ETIL) as on 25 Jun 2022. The Nominal expenses incurred by ETIL till qtr ending 31st Dec 2022 have been considered and consolidated.
- The fine tuned EQUIPPP ix module holds great significance considering SEBI's specification to social enterprises raising funds using Social Stock Exchange. Such social enterprises are expected to disclose Annual Impact Report according to SEBI Circular numbered SEBI/HO/CFD/PoD-1/P/CIR/2022/120 released on September 19, 2022.
- Steps to globally distribute EQUIPPP Enterprise Solution's license have been initiated and leading IT services companies are being appointed as distributors

For and on behalf of the Board of Directors of
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(formerly Proseed India Limited)

Mahesh Ramachandran

Mahesh Ramachandran
Managing Director
DIN: 01909967



Place: Chennai
Date : 09th Feb 2023



Independent Auditors' Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

REVIEW REPORT

To

**The Board of Directors of
M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly Proseed India Limited) ("the Company") for the quarter and nine months ended 31st December, 2022 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Anjaneyulu & Co.**

Chartered Accountants

FRN: 000180S



Ch Satya Dinakar

Partner

M No 237078

UDIN: 23237078BGSGXJ5028

Date: 09th February, 2023

Place: Hyderabad



EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

(Formerly known as Proseed Inda Limited)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31 DEC 2022 (Rs in Lakhs)

Sl. No	PARTICULARS	Three months ended			Nine Months ended		Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from operations						
	a) Income from operations	60.00	60.00	-	120.00	-	-
	b) Other operating income	-	-	-	-	-	-
	Total Income from operations	60.00	60.00	-	120.00	-	-
2	Other Income	-	-	-	-	-	-
3	Total income (1+2)	60.00	60.00	-	120.00	-	-
4	Expenses						
	a) Employee benefits expense	19.81	20.43	1.29	42.02	17.34	21.34
	b) Finance costs	1.88	2.50	-	4.38	-	-
	c) Depreciation and amortisation	19.27	18.71	17.81	56.26	53.43	71.23
	d) Other expenses	15.30	22.52	6.45	43.09	30.39	38.39
	Total expenses	56.26	64.16	25.55	145.75	101.16	130.96
5	Profit/ (Loss) before exceptional items & tax (3-4)	3.74	(4.16)	(25.55)	(25.75)	(101.16)	(130.96)
6	less: Exceptional items	-	-	-	-	-	163.87
7	Profit/ (Loss) before tax (5-6)	3.74	(4.16)	(25.55)	(25.75)	(101.16)	(294.83)
8	Tax expense	-	-	-	-	-	-
9	Net Profit / (loss) for the period (7-8)	3.74	(4.16)	(25.55)	(25.75)	(101.16)	(294.83)
10	Other Comprehensive Income (OCI)						
	I. a) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	II. a) Items that will be reclassified to profit or loss:	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss:	-	-	-	-	-	-
11	Total comprehensive income for the year (9+10)	3.74	(4.16)	(25.55)	(25.75)	(101.16)	(294.83)
12	Paid - up equity share capital face value Rs.1/- each	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95
	Earnings per share for the period (in Rupees) per Rs.1/- share						
	- Basic	0.00	(0.00)	(0.02)	(0.02)	(0.10)	(0.29)
	- Diluted	0.00	(0.00)	(0.02)	(0.02)	(0.10)	(0.29)
13	Other equity	-	-	-	-	-	-

Notes:

- Equipp Social Impact Technologies Limited is an IT and ITes which has one reportable segment (viz. Information Technology - Software). The figures in QE 31.12.2022 and Nine Month Period ended 31.12.2022, includes interim financial results of wholly owned subsidiary Equivas Tech Innovation Limited. As the subsidiary started its operations only in quarter ending 31.12.2022, the earlier periods included in the consolidated statement above, consists of standalone results of the company only. The unaudited financial results have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 09th February 2023. The Statutory auditors have carried out limited review of above results for the quarter ended 31st Dec 2022.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The figures for the quarter ended 31 Dec 2022 are the balancing figures between unaudited figures in respect of the 9 months ended 31 Dec 2022 and unaudited Halfyearly figures for 6 month ended Sep 30, 2022.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company-
- The Company has incorporated a wholly owned subsidiary Equivas Tech Innovations Limited (ETIL) as on 25 Jun 2022. The Nominal expenses incurred by ETIL till qtr ending 31st Dec 2022 have been considered and consolidated.
- The fine tuned EQUIPPP ix module holds great significance considering SEBI's specification to social enterprises raising funds using Social Stock Exchange. Such social enterprises are expected to disclose Annual Impact Report according to SEBI Circular numbered SEBI/HO/CFD/PoD-
- Steps to globally distribute EQUIPPP Enterprise Solution's license have been initiated and leading IT services companies are being appointed as distributors

For and on behalf of the Board of Directors of
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Mahesh

Mahesh Ramachandran
Managing Director
DIN: 01909967



Place: Chennai
Date: 09 Feb 2023



Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

REVIEW REPORT

To

**The Board of Directors of
M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s. EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly Proseed India Limited) ("the Company") for the quarter and nine months ended 31st December, 2022 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended to the extent applicable.

4. This Statement includes the results of EQUIVAS TECH INNOVATION LIMITED which is a wholly owned subsidiary.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters**

The consolidated unaudited financial results includes the interim financial information of the subsidiary which has not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 2.24 Lakhs as at 31st December 2022, total revenues of Rs. Nil Lakhs and total Profit/(loss) of Rs. (0.30) Lakhs for the quarter and nine months ended December 31, 2022, as considered in the Statement. This interim financial results / information are certified by the management. According to the information and explanations given to us by the Management, this interim financial results / information are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

For **Anjaneyulu & Co.**

Chartered Accountants

FRN: 000180S



Ch Satya Dinakar

Partner

M No 237078

UDIN: 23237078BGSXK6556

Date: 09th February, 2023

Place: Hyderabad

