

Date: 31st October 2026

To
Listing Compliance Department
National Stock Exchange of India Limited
Plot No. C1, Exchange Plaza
Block-G, Bandra Kurla Complex
Bandra (East), Mumbai - 400051
Maharashtra, India

Respected Sir/ Ma'am,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD-POD2/I/3762/2026 dated 30th January 2026.

Ref: NSE Symbol: EPWINDIA

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') it is informed that EPW India Limited ('the Company') has entered into a Memorandum of Understanding ('MOU') with Spectrum Wireless and Technologies Limited ('Spectrum') and its group company, Denovo Technologies Solutions Private Limited, having its operations in Hyderabad SEZ, Telangana, India.

Spectrum, established in 2016, is engaged in the supply and refurbishment of pre-owned mobile phones and other electronic devices and has served thousands of B2B clients across India. Its group company, DeNovo, operating from the Hyderabad SEZ, has partnered with prominent companies in the USA, Australia, Canada and other countries, and specialises in L4 grade repairs and premium refurbishment, including Certified Pre-Owned (CPO) devices, for international and domestic clients.

The MOU has been entered into to record the mutual understanding between the parties wherein Spectrum and its group entities shall source and procure mobile phones and other electronic devices, either in India or internationally, which shall be purchased, refurbished and recycled by the Company and thereafter sold by the Company or Spectrum under the brand of the Company. Furthermore, DeNovo will procure and refurbish Devices and sell them to EPW Dubai.

The details regarding the aforesaid MOU as required pursuant to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD-POD2/I/3762/2026 dated 30th January 2026, are set out in *Annexure - I* to this letter.



Annexure-I

S. No.	Particulars of Disclosure	Disclosure
1.	Name of the party with whom the agreement/ Memorandum of Understanding is entered	Spectrum Wireless and Technologies Limited
2.	Purpose of entering into the agreement/ Memorandum of Understanding	To record the mutual understanding between the parties wherein Spectrum and its group entities shall source and procure devices, either in India or internationally, which shall be purchased, refurbished and recycled by the Company and thereafter sold by the Company or Spectrum under the brand of the Company
3.	Shareholding, if any, in the entity with whom the agreement/ Memorandum of Understanding is executed	NIL
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NIL
5.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	NA
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	NA
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NA



9.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.</p>	NA
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