

(Formerly known as Eppeltone Engineers Pvt. Ltd.)
Registered Address: A57, Defence Colony, New Delhi -110024

Date: 30.09.2026

To
THE MANAGER
Listing and Compliance Department
NSE Emerge
NSE LIMITED

*Exchange Plaza, Plot No. C-I, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051*

Symbol Name: EEPL

ISIN: INE11HF01010

Re: Transcript of the 23rd Annual General Meeting ('AGM')

Dear Sir/ Madam,

Please find enclosed the transcript of the 23rd Annual General Meeting of the Company held on September 30, 2026.

This will also be hosted on the Company's website, at www.Eppeltone.in

This is for your information and records.

Yours Sincerely,

For Eppeltone Engineers Limited

RISHAB
NAGPAL
(Rishab Nagpal)
Chief Financial Officer
M No. 550101

Digitally signed by
RISHAB NAGPAL
Date: 2026.09.30
20:49:54 +05'30'

Encl: As above

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EPPELTONE ENGINEERS LIMITED
TRANSCRIPT
OF
23rd ANNUAL GENERAL MEETING
HELD ON SEPTEMBER 30, 2026
THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS

Company Management in Attendance:

Mrs. Reshu Chowdhary-Chairperson & Non-Executive Director, Eppeltone Engineers Limited
Mr. Rohit Chowdhary-Managing Director, Eppeltone Engineers Limited
Mr. Deven Chowdhary-Whole Time Director, Eppeltone Engineers Limited
Mr. Sandeep Thukral-Independent Director, Eppeltone Engineers Limited
Ms. Jyoti Bala-Independent Director, Eppeltone Engineers Limited
Ms. Megha Sharma-Company Secretary & Compliance Officer,
Eppeltone Engineers Limited
Mr. Rishab Nagpal-CFO, Eppeltone Engineers Limited

Special Invitee in Attendance:

Mr. Abhay Sharma, M/s Abhay Sharma & Co. Chartered Accountants, Bikaner – Statutory Auditor, Eppeltone Engineers Limited
Ms. Anshika Gupta, M/s Anshika and Associates, Company Secretaries, Jaipur- Secretarial Auditor & Scrutinizer of the AGM, Eppeltone Engineers Limited
Moderator: Mr. Sarbesh Singh- Representative of Registrar and Share Transfer Agent, Skyline Financial Services Private Limited.

Quorum of the meeting

A total of 11 **members** representing 5021800 shares attending the meeting.

Reshu Chowdhary: Moderator, please start the recording of the 23rd Annual General Meeting.

Reshu Chowdhary: Good afternoon, ladies and gentlemen.

On behalf of Eppeltone Engineers Limited, I, Reshu Chowdhary, Chairperson and Non-Executive Director of your Company, welcome all esteemed Shareholders, Board members, Auditors, Management of the company, Employees, and all Business and Financial partners who have contributed significantly in the success story of our growth, to the 23rd Annual General Meeting (AGM”) of Eppeltone Engineers Limited, a significant event that allows us to reflect on our accomplishments, discuss our future endeavours and strengthen our commitment to excellence.

This AGM is being conducted through Video Conferencing in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. I thank all the Shareholders, colleagues on the Board, Auditors and the Management team for joining this meeting.

Since the requisite quorum is present through video conferencing, I call the meeting to order.

The Company has taken all feasible efforts to enable the Shareholders to participate through video conferencing and vote at the AGM.

Before we begin, I request Ms. Megha Sharma, Company Secretary & Compliance Officer, to introduce the Company's Directors, Auditors and Senior officials on the panel and take us through the regulatory matters and general instructions for the AGM.

Megha Sharma: Thank you, Ma’am

Good afternoon, everyone

I am Megha Sharma, Company Secretary and Compliance Officer of your company.

It’s my honour to welcome you all to this 23rd AGM of Eppeltone Engineers Limited.

All Directors have joined through video conferencing. I request the members to join me in extending a warm welcome to our directors. We welcome:

Mrs. Reshu Chowdhary, Chairperson and Non-Executive Director.

Mr. Rohit Chowdhary, Managing Director. He is also the Chairman of Corporate Social Responsibility Committee.

Mr. Deven Chowdhary, Whole Time Director.

Mr. Sandeep Thukral, Independent Director and Chairperson of the Audit Committee, Nomination and Remuneration Committee & Independent Director Committee.

Ms. Jyoti Bala, Independent Director and Chairperson of the Stakeholder Relationship Committee.

I would also like to introduce the Company's Auditors and Senior officials who are available on the panel.

Let me introduce all of them:

Mr. Rishab Nagpal, Chief Financial Officer

Mr. Abhay Sharma, Representative of M/s Abhay Sharma & Co. Chartered Accountants, Bikaner, Statutory Auditors

Ms. Anshika Gupta, Proprietor, M/S Anshika and Associates, Practising Company Secretaries, Secretarial Auditors of the Company & Scrutinizers for the AGM.

General instructions pertaining to the Annual General Meeting:

At this stage, I would like to outline a few instructions for participation in the meeting.

To ensure the smooth conduct of the meeting, all Shareholders will remain on mute by default. Their audio and video will be enabled only at the time of speaking during the AGM, in accordance with the pre-registration.

Members may also note that the company shall need to limit the number of members asking questions depending on the availability of time.

Your Company has tied up with M/s. Skyline Financial Services Private Limited, the Registrar and share transfer agent ("RTA") of the Company, for participation in the AGM through Video Conferencing, if the Shareholders need any assistance with the use of technology or otherwise, they can contact the helpline numbers mentioned in the AGM Notice.

Also, your Company has tied up with CDSL to provide the facilities for remote e-voting and e-voting during the AGM.

Shareholders may note that, as per the regulatory requirements, the proceedings of the Annual General Meeting are being recorded, and transcript shall be available on the website of the company.

The Annual Report, containing the Notice of the 23rd AGM along with the copies of the Audited Standalone Financial Statements for the Financial Year ended 31st March 2026, together with the Board's and Auditors' Reports, have been sent by electronic mode to those Shareholders whose e-mail addresses are registered with the Company or the RTA or Depositories and also been made available on the Company's website and the websites of the stock exchanges.

With the permission of the members, before we begin, I request Mr. Deven Chowdhary, Whole Time Director to take notice of the 23rd AGM and the Annual Report for the financial year 2025-26, which are circulated to all the Shareholders, as read.

Deven Chowdhary: Thank You Ma'am.

Dear Shareholders, Namaskar and very Warm greetings to you.

I, Deven Chowdhary, Whole-Time Director of Eppeltone Engineers Limited, extend my warm greetings to all our esteemed Shareholders. I also take this opportunity to warmly welcome my fellow Board members, invitees, and the team present at the 23rd Annual General Meeting of the Company.

With the consent of the Shareholders, I take the Notice convening the 23rd AGM, along with the Annual Report for the financial year 2025–26, as read.

Before we begin,

As the Statutory Auditors' Report on the Annual Financial Statements of the Company for the Financial Year ended 31st March 2026 does not contain any qualifications, reservations or adverse remarks, the same is also taken as read.

With the permission of the Chairperson, I would like to summarise the agenda items for transacting at the AGM. There are three ordinary resolutions which are:

ORDINARY BUSINESS:

Item No. 1 of the Notice as an Ordinary Resolution

To receive and consider and adopt the audited financial statements of the Company for the financial year ended on March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon.

Item No. 2 of the Notice as an Ordinary Resolution

To elect a director in place of Mr. Deven Chowdhary (DIN 09198677) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

Item No. 3 of the Notice as an Ordinary Resolution

To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2027.

The objectives and implications of the resolutions proposed at the AGM are already set out in the AGM Notice and, for the sake of brevity, are not being repeated. If the shareholders wish to seek further clarification, they may raise it during the Question & Answer session.

Pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company has provided the remote e-voting facility to the Shareholders to enable them to cast their vote electronically.

As per the timelines mentioned in the AGM Notice, the remote e-voting commenced at 9.00 a.m. on Saturday, September 26, 2026, and ended at 5.00 p.m. on Tuesday, September 29, 2026. The voting facility through the e-voting system is also made available during the meeting for Shareholders who have not cast their votes before the meeting.

Shareholders who have not exercised their vote during the remote e-voting and are otherwise not barred from doing so shall be eligible to vote through the e-voting system during the AGM. The procedure for Remote E-voting & e-Voting on the day of the AGM is same as instructions mentioned in the Notice of Annual General Meeting for Remote E-Voting.

Ms. Anshika Gupta, Proprietor of M/s. Anshika and Associates, Practicing Company Secretaries, is appointed as Scrutinizer to scrutinise the process of remote e-voting held prior to the AGM and e-voting during the AGM. Since the resolutions mentioned in the AGM Notice have already been put to vote, there will be no proposing and seconding of the Resolutions.

The results of remote e-voting aggregated with the results of voting at the AGM along with the Scrutinizers report shall be communicated to the National Stock Exchange of India Limited, where the equity shares of the Company are listed and will also be placed on the Company's website and the website of RTA as per statutory timelines.

As mentioned in the AGM Notice, the Register of Directors and Key Managerial Personnel and their Shareholdings, Registers of Contracts and Arrangements in which Directors are interested, and the relevant documents referred to in the AGM Notice have been made available for inspection by the Shareholders during the AGM and can be accessed after request to the Moderator.

As the AGM is being held through video conferencing, the facility for appointment of proxies by the Shareholders is not applicable; hence, the proxy register is not available for inspection.

The meeting flow will start with the Chairperson's speech, followed by the question-and-answer session and e-voting on the resolutions contained in the AGM Notice.

I now request the Chairperson to address the Shareholders. Thank you

Reshu Chowdhary: Dear Shareholders,

It is a great honour and privilege to stand before you as the Chairperson of “***EPPELTONE ENGINEERS LIMITED***”, a company that continues to lead and evolve in the energy metering industry.

It is my privilege to welcome you to the Annual General Meeting of “Eppeltone Engineers Limited” and to present before you the performance of your Company for the financial year 2025–26.

The past year has been one of resilience, transformation and strategic progress. While the industry witnessed temporary execution delays due to an extended monsoon, your Company remained firmly focused on strengthening its fundamentals, enhancing operational efficiencies and building the capabilities required for long-term sustainable growth. Our unwavering commitment to innovation, quality and customer satisfaction has enabled us to emerge stronger and better positioned to capitalize on the significant opportunities arising from India's accelerating digital energy transition.

As the power sector rapidly evolves with the adoption of smart grids, Advanced Metering Infrastructure (AMI) and intelligent energy management systems, Eppeltone continues to strengthen its position as a technology-driven metering solutions provider. During the year, we expanded our portfolio of premium smart metering products, enhanced

our software capabilities through our flagship MidasEpp Head End System, and continued to invest in next-generation technologies, including AI-enabled analytics, cybersecurity and intelligent communication solutions. These initiatives strengthen our long-term competitive advantage and reinforce our commitment to delivering future-ready solutions to utilities and customers.

Despite short-term revenue deferment caused by weather-related delays in project execution. Improved product mix, greater contribution from smart meters, disciplined cost optimization, lower finance costs and enhanced operational efficiencies resulted in significant improvement in profitability and margins. During the first half of FY26, the Company reported a **55.3%** growth in net profit, while EBITDA margins and net profit margins improved substantially, demonstrating the strength of our business model and execution capabilities. Importantly, we closed the period with a healthy order book of approximately **₹416 crore**, providing strong revenue visibility for the coming years.

Equally encouraging has been the progress achieved across several strategic growth initiatives. We have made significant advancements in our Water and Gas Metering business, where product approvals are in advanced stages and commercial order inflows are expected in the forthcoming financial year. Our entry into the AMISP services segment is progressing well, with approvals anticipated shortly, enabling us to create stable and recurring service revenues. Simultaneously, we have established a dedicated team for the meter installation business and strengthened our presence in the railway segment, where prototype approvals have been received and field trials are underway.

Innovation continues to remain at the heart of everything we do. During the year, we introduced our Intelligent Communication Module supporting multi-vendor smart metering ecosystems with RF Mesh, cellular communication and edge AI capabilities. We also secured two Design Patents for smart meter products, reinforcing our strong in-house research and development capabilities and validating our focus on developing differentiated technologies.

To support future demand, we have also commenced construction of a new automated manufacturing facility that will significantly enhance our production capacity, improve manufacturing efficiency and strengthen our ability to serve customers at scale. This investment reflects our confidence in the long-term growth prospects of the smart metering industry and our ambition to become one of India's leading integrated metering technology companies.

Looking ahead, our strategic priorities remain clear:

- Continue expanding our smart metering technology portfolio through AI-enabled, IoT-based and interoperable solutions.
- Successfully commercialize our Water, Gas Metering and Railway product verticals.
- Establish a strong presence in the AMISP and meter installation services business to create recurring revenue streams.
- Complete our new smart manufacturing facility to significantly enhance production capabilities.
- Continue strengthening operational excellence while maintaining our focus on sustainability, innovation and value creation for all stakeholders.
- Progress steadily towards our long-term vision of achieving ₹500 crore annual revenue by FY 2028.

Our achievements would not have been possible without the dedication and commitment of our employees, whose passion for excellence continues to drive our success. I extend my sincere appreciation to every member of the Eppeltone family for their relentless efforts.

I also express my heartfelt gratitude to our Board of Directors for their guidance and strategic direction, to our valued customers and business partners for their continued trust, and most importantly to our shareholders for your unwavering confidence and support.

As India moves decisively towards a smarter, cleaner and digitally connected energy ecosystem, Eppeltone Engineers Limited is well positioned to participate in this transformation. We remain committed to creating sustainable value through technology, innovation and responsible growth.

Together, we will continue to build a smarter, more efficient and sustainable future.

Thank You So much.

Now I request to Ms Megha Sharma, Company Secretary to take further proceedings of the AGM.

- Megha Sharma:** Thank You Ma'am.
Now we shall go live with the Q&A session of the shareholders who had registered the request for speaker shareholder with the Company.
Moderator, please start the question-and-answer session.
- Moderator:** No Questions has been received from any shareholders.

Deven Chowdhary: Your Company has not received any requests from any Shareholder to register them as speakers at the meeting to ask any question.

The Shareholders may communicate their queries to the Company through the designated email ID of the Company Secretary, and the same shall be suitably addressed.

Further, Shareholders who have not exercised their voting rights are hereby informed that e-voting facility shall remain available for a period of 15 minutes after the conclusion of this Meeting.

I'll appraise Megha, company secretary to declare the voting results and place the results on the company's website as soon as possible.

The resolutions as outlined in the AGM notice shall be deemed to be passed today, subject to the receipt of the requisite number of votes.

I express my sincere gratitude to all the Shareholders for their presence and participation in today's Meeting, and for their continued support to the Company. We look forward to your ongoing cooperation in the growth and progress of the Company.

There being no other business to transact, I hereby declare the proceedings of the 23rd Annual General Meeting as closed, subject to the completion of e-voting by the Shareholders, which shall remain open for a further 15 minutes from now.

Thank you once again. Have a good day.