

(Formerly known as Eppeltone Engineers Pvt. Ltd.)  
Registered Address: A57, Defence Colony, New Delhi -110024

May 30, 2026

**To,**  
**THE MANAGER,**  
**Listing and Compliance Department**  
**NSE Emerge**  
**NSE LIMITED**  
*Exchange Plaza, Plot No. C-1, G Block,*  
*Bandra Kurla Complex, Bandra East,*  
*Mumbai – 400051*

**Symbol Name: EEPL**

**ISIN: INE11HF01010**

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Dear Sir/Ma’am,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the Six months ended March 31, 2026, as mentioned in the object clause of the Prospectus of the Company. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on today i.e. May 30, 2026.

This is for your records and information.

Thanking You

Yours Faithfully

**For and on behalf of Eppeltone Engineers Limited**


**(Rohit Chowdhary)**  
**Managing Director**  
**DIN No. 01995105**  
**Add: A-57, Defence Colony**  
**New Delhi-110024**

■ Meter Boxes ■ Smart Metering (Electricity/Water/Gas) ■ Power Conditioning Devices ■ Energy Measurement ■ LEDs ■ Metering Kits ■ Solar Equipment

**Works Address 1** G-91, U.P.S.I.D.C. Industrial Area, Site - V, Surajpur Kasna Road, Greater Noida - 201306, Uttar Pradesh, India

**Works Address 2** G-98, U.P.S.I.D.C. Industrial Area, Site - V, Surajpur Kasna Road, Greater Noida - 201306, Uttar Pradesh, India

**Corporate Address** C-327, Technopark, Sector 127, Noida-201313, Uttar Pradesh, India

 +91 120-234333

 [info@eppeltone.in](mailto:info@eppeltone.in)

 [www.eppeltone.in](http://www.eppeltone.in)

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**Statement of deviation/variation in use of Issue proceeds:**

Particulars		Remarks				
Name of listed entity		EPPELTONE ENGINEERS LIMITED				
Mode of fund raising		Public Issue-Initial Public Offer				
Date of raising funds		20 June,2025				
Amount raised (Rs. in Crore)		4395.52 Lakhs				
Report filed for quarter ended		31 March 2026				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a deviation/ variation in use of funds raised		Not Applicable				
If yes, whether the same is pursuant to change in terms of contracts or objects which were approved by the shareholders		Not Applicable				
If yes, date of shareholders Approval		Not Applicable				
Explanation for the deviation / Variation		Not Applicable				
Comments of the audit committee after review		Audit Committee Approved the Statement of Deviation				
Comments of the auditors, if any		No Comments				
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:						
Original object	Modified object, if any	Original allocation (Rs. In Lakh)	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Lakhs and in %)	Remarks, if any
Capital Expenditure towards installation of additional machinery at the factory	-	500.00	-	232.00	0	The amount of ₹268 lakhs remains pending for utilisation as on date. The unutilised portion has been temporarily parked in Fixed Deposits in HDFC Bank amounting to Rs 5.70 lakhs bearing interest rate @ 6.60% and the balance amount is kept in HDFC Current Account No. 50200111688021
Working Capital Requirement of the Company	-	3000.00	-	3000.00	0	-
General Corporate Purposes	-	436.38	-	436.38	0	-

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(Electricity/Water/Gas) Devices

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Issue Expenses	-	459.14	-	552.74	109.35 (23.82%)	The actual amount incurred towards Issue Expenses aggregated to ₹552.74 lakhs. The excess expenditure of ₹93.60 lakhs over and above the estimated amount disclosed in the prospectus has been met out of the General Corporate Purpose (GCP) portion of the issue proceeds. In addition to the above, an estimate amount of ₹15.75 lakhs is yet to be paid, pertaining to Bankers to the Issue. The balance payable amount is kept in Escrow Account.
<b>Total</b>	-	<b>4395.52</b>	-	<b>4221.12</b>	<b>109.35</b>	

**Deviation could mean:**

- Deviation in the objects or purposes for which the funds have been raised.*
- Deviation in the amount of funds actually utilized as against what was originally disclosed.*
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

Rohit Chowdhary  
 Managing Director  
 Date: 30/05/2026