

(Formerly known as Eppeltone Engineers Pvt. Ltd.)  
Registered Address: A57, Defence Colony, New Delhi -110024

May 30, 2026

**To,**  
**THE MANAGER,**  
**Listing and Compliance Department**  
**NSE Emerge**  
**NSE LIMITED**  
*Exchange Plaza, Plot No. C-1, G Block, Bandra*  
*Kurla Complex, Bandra East, Mumbai –*  
*400051*

**Symbol Name: EEPL**

**ISIN: INE11HF01010**

**Sub: Outcome of the Board Meeting held on Saturday, 30<sup>th</sup> May, 2026**

**Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Saturday, May 30, 2026 which commenced at 02:15 P.M. and concluded at 03:45 P.M., has, approved and taken on record the following:

1. The Audited Standalone Financial Results of the Company for the half year and Financial Year ended March 31, 2026, as reviewed and recommended by the Audit Committee.
2. The Audited Standalone Financial Results of the Company for the half year and Financial Year ended March 31, 2026 prepared in terms of Regulation 33 of the SEBI Listing Regulations together with the Audit Report of the Statutory Auditors along with the Statement of Assets and Liabilities and Cash Flow Statement for the half year and financial year ended March 31, 2026 are enclosed herewith. (Annexure-A)

Also enclosed herewith the declaration on Unmodified Opinion on Auditors' Report under Regulations 33(3)(d) of the Listing Regulations as "Annexure B".

The results are also being uploaded on the Company's website at [www.eppeltone.in](http://www.eppeltone.in).

This is to further inform that, pursuant to the applicable provisions of SEBI Listing Regulations, read with NSE Master Circular No. NSE/CML/2025/25 dated April 30, 2025, a certificate from the

(Formerly known as Eppeltone Engineers Pvt. Ltd.)  
Registered Address: A57, Defence Colony, New Delhi -110024

Statutory Auditor certifying the utilisation of proceeds raised through the Public Issue is enclosed herewith as (Annexure — C).

This is for your records and information.

Thanking You

Yours Faithfully

**For and on behalf of Eppeltone Engineers Limited**

**(Rohit Chowdhary)**  
**Managing Director**  
**DIN No. 01995105**  
**Add: A-57, Defence Colony**  
**New Delhi-110024**

■ Meter Boxes ■ Smart Metering (Electricity/Water/Gas) ■ Power Conditioning Devices ■ Energy Measurement ■ LEDs ■ Metering Kits ■ Solar Equipment

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**Corporate Address** C-327, Technopark, Sector 127, Noida-201313, Uttar Pradesh, India



+91 120-234333



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www.eppeltone.in



**ABHAY SHARMA AND COMPANY**  
CHARTERED ACCOUNTANTS

**CA ABHAY SHARMA**  
M.Com.; F.C.A.; CCCAB; CCFAPD

**AUDITORS REPORT ON HALF YEAR ENDED AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATIONS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO  
THE BOARD OF DIRECTORS OF  
EPPELTONE ENGINEERS LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of **EPPELTONE ENGINEERS LIMITED** ('the Company') for year ended 31 March, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Statements.

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**Branch Office :**

Chinar House, Behind Rajasthan Patrika Press, Amar Singh Pura, Bikaner (Raj.)  
334001.

Mob. No. 91-8104354301

email – [nice.abhay@gmail.com](mailto:nice.abhay@gmail.com) ; [ca.sharmaabhay@gmail.com](mailto:ca.sharmaabhay@gmail.com)

## **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited figures for half year ended September 30, 2025 which were reviewed by us.

Our opinion is not modified in respect of the above matter.

### **For Abhay Sharma & Co.**

Chartered Accountants

Firm's registration number: 018749C

### **CA Abhay Sharma**

Partner

Membership number: 533160

UDIN: **26533160GCVADT8577**

Place: New Delhi

Date: 30/05/2026

# EPPELTONE ENGINEERS LIMITED

(Formerly known as EPPELTONE ENGINEERS PRIVATE LIMITED)

Regd. Office : A-57, Defence Colony, New Delhi -110024, India

CIN No. U31909DL2002PLC117025, Email : info@eppeeltone.in, Website - www.Eppeeltone.in

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2026

Rs. in Lakhs, unless otherwise stated

Sl. NO	Particulars	Half year ended			Year ended	
		March 31,2026	Sept 30,2025	March 31,2025	March 31,2026	March 31,2025
		(Refer Note 4)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	8846.70	4627.65	7417.02	13474.34	12433.55
	b) Other income	48.37	31.43	53.94	79.80	140.33
	<b>TOTAL REVENUE</b>	<b>8895.06</b>	<b>4659.08</b>	<b>7470.96</b>	<b>13554.14</b>	<b>12573.88</b>
<b>2</b>	<b>Expenses:</b>					
	a) Cost of materials consumed	4089.87	4282.27	5167.54	8372.14	8574.33
	b) Purchases of Traded goods	-	-	172.89	-	389.80
	c) Change in inventory of finished goods and work-in-progress	1850.77	(1450.13)	(242.85)	400.65	(665.33)
	d) Employee benefits expense	330.73	295.55	448.19	626.28	730.48
	e) Finance cost	141.28	113.11	123.51	254.39	251.84
	f) Depreciation and amortization expenses	88.14	75.32	68.97	163.46	129.86
	g) Other expenses	1498.34	635.93	784.96	2134.27	1625.84
	<b>TOTAL EXPENSES</b>	<b>7999.12</b>	<b>3952.06</b>	<b>6523.22</b>	<b>11951.18</b>	<b>11036.82</b>
<b>3</b>	<b>Profit/(Loss) before exceptional and extra ordinary items and tax (1 -2)</b>	<b>895.94</b>	<b>707.02</b>	<b>947.75</b>	<b>1602.96</b>	<b>1537.06</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit before extra ordinary items and tax (3-4)</b>	<b>895.94</b>	<b>707.02</b>	<b>947.75</b>	<b>1602.96</b>	<b>1537.06</b>
<b>6</b>	Extraordinary items	-	-	-	-	-
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>895.94</b>	<b>707.02</b>	<b>947.75</b>	<b>1602.96</b>	<b>1537.06</b>
<b>8</b>	<b>Tax expense:</b>					
	(1) Current tax	262.00	73.00	235.25	335.00	382.00
	(2) Tax pertaining to earlier years	17.76	-	27.30	17.76	27.30
	(3) Deferred tax	4.24	8.37	(7.91)	12.61	31.86
<b>9</b>	<b>Profit from continuing operations (7-8)</b>	<b>611.93</b>	<b>625.65</b>	<b>693.11</b>	<b>1237.58</b>	<b>1095.90</b>
	Profit from discontinuing operations					
	Tax expense of discontinuing operations					
<b>10</b>	<b>Profit from discontinuing operations(after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Profit for the year (9+10)</b>	<b>611.93</b>	<b>625.65</b>	<b>693.11</b>	<b>1237.58</b>	<b>1095.90</b>
<b>12</b>	<b>Earnings per equity share:</b>					
	<b>Basic Earning per share</b>	4.72	5.51	7.28	10.18	11.68
	<b>Diluted Earning per share</b>	4.72	5.51	7.28	10.18	11.68
	(Nominal Value per share Rs.10)					

Date: 30.05.2026

For Eppeltone Engineers Limited

Place: Delhi

Rohit Chowdhary  
Managing Director  
DIN: 01995105

**EPPELTONE ENGINEERS LIMITED**  
**(Formerly known as EPPELTONE ENGINEERS PRIVATE LIMITED)**  
 Regd. Office : A-57, Defence Colony, New Delhi -110024, India  
 CIN No. U31909DL2002PLC117025, Email : info@eppeltone.in, Website - www.Eppeltone.in

**AUDITED STATEMENT OF ASSET AND LIABILITIES AS AT 31-MAR-2026**

Particulars	Rs. in Lakhs, unless otherwise stated	
	As at March 31,2026	As at March 31,2025
	(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1295.93	952.53
(b) Reserves and surplus	7775.76	3047.83
<b>2 Share application money pending allotment</b>		-
<b>3 Non-current liabilities</b>		
(a) Long term borrowing	1648.38	1795.55
(b) Deferred tax liability (Net)	96.10	83.49
(c) Long Term Provisions	142.36	93.49
<b>4 Current liabilities</b>		
(a) Short term borrowing	2252.38	1258.37
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	1540.24	250.82
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3232.19	4430.95
(c) Other current liabilities	332.97	171.44
(d) Short -term provisions	331.33	295.25
<b>Total</b>	<b>18647.64</b>	<b>12379.72</b>
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	3180.17	1831.61
(ii) Intangible assets	35.17	36.62
(iii) Intangible assets under development	456.28	.00
(iv) Capital work in progress	184.70	159.17
(b) Long-term loans and advances	174.26	1152.52
(c) Other non current assets	774.17	583.31
<b>2 Current assets</b>		
(a) Inventories	5856.65	4657.57
(b) Trade receivables	6893.31	2712.39
(c) Cash and Cash Equivalents	335.63	365.74
(d) Short-term loans and advances	502.16	559.08
(e) Other Current assets	255.14	321.71
<b>Total</b>	<b>18647.64</b>	<b>12379.72</b>

Date: 30.05.2026

For Eppeltone Engineers Limited

Place: Delhi

**Rohit Chowdhary**  
**Managing Director**  
**DIN: 01995105**

<b>EPELTONE ENGINEERS LIMITED</b>		
<b>(Formerly known as EPELTONE ENGINEERS PRIVATE LIMITED)</b>		
Regd. Office : A-57, Defence Colony, New Delhi -110024, India		
CIN No. U31909DL2002PLC117025, Email : info@epeltone.in, Website - www.Epeltone.in		
<b>AUDITED STATEMENT CASH FLOW FOR THE YEAR ENDED 31-MAR-2026</b>		
Particulars	Rs. in Lakhs, unless otherwise stated	
	Year ended	
	March 31,2026	March 31,2025
<b>A. Cash flow from operating activities</b>		
Net profit before tax and extraordinary item	1602.96	1537.06
Add/(Less) :		
Interest income	(54.86)	(34.91)
Net provision for bonus		.00
(Profit)/Loss on sale of asset	(5.23)	(14.28)
Net provision for warranty expenses (Long Term and Short Term Liability)	56.34	50.97
Net provision for gratuity (Long term and short term liability)	9.29	9.71
Net provision for Earned Leave (Long term and short term liability)	7.71	.96
Less: Provisions paid for in current year	(13.65)	(10.45)
	1602.55	1539.06
<b>Adjustments for non-cash items :</b>		
Depreciation and amortization expense	163.46	129.86
<b>Operating Profits before change in working capital</b>	1766.01	1668.92
<b>Adjustments for change in working capital:</b>		
Increase in Trade payable and others	90.65	2253.00
Increase in Short Term Borrowings	994.01	396.47
Increase in Other Current Liabilities	161.52	(51.03)
(Increase) in Inventories	(1199.08)	(3186.50)
(Increase) in Trade and other receivables	(4180.93)	20.66
(Increase) in Other asset	(124.29)	(385.92)
Decrease in loans and advances	1035.19	(1193.04)
<b>Cash generated from operations</b>	(1456.92)	(477.44)
Direct taxes paid(net)	(327.49)	(324.56)
<b>Net cash inflow from operating activities</b>	<b>(1784.40)</b>	<b>(802.01)</b>
<b>B Cash flow from investing activities</b>		
Net Purchase of fixed assets	(1987.15)	(861.54)
Interest income	54.86	34.91
<b>Net Cash outflow from investing activities</b>	<b>(1932.28)</b>	<b>(826.63)</b>
<b>C Cash flow from financing activities</b>		
Increase/(Decrease) in Bank borrowing	(147.17)	1026.71
Proceeds from issue of share capital (net of issue expenses)	3833.75	508.38
<b>Net cash inflow/(outflow) from financing activities</b>	<b>3686.58</b>	<b>1535.09</b>
Net increase in cash and cash equivalents	(30.10)	(93.55)
<b>Cash and cash equivalents at the beginning of the year</b>	365.74	459.32
<b>Cash and cash equivalent at the end of the year</b>	335.63	365.74
* The above statement of cash flow has been prepared under the 'Indirect Method'.		
<b>Date: 30.05.2026</b>	<b>For Eppeltone Engineers Limited</b>	
<b>Place: Delhi</b>	<b>Rohit Chowdhary</b> Managing Director DIN: 01995105	

**Notes :-**

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May,2026 and have been reviewed by statutory auditors of the company.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021, as amended, as prescribed in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is engaged in the business of manufacturing of electronic energy meters including smart meters and various power conditioning devices like high grade chargers, UPS systems, etc. to consumers from institutions, industries and electricity distribution utilities.The company is a single segment company therefore, Segment information is not applicable on above financials results
- 4 The figures for the half year ended March 31, 2026, as reported in the above financial results are the balancing figures between audited figures in respect of the full financial year and figures for half year ended September 30, 2025, compiled by management and approved by the Board of Directors, which have neither been audited nor reviewed by the statutory auditors.
- 5 The Company has issued 34,34,000 equity shares with a face value of Rs 10 each and at a premium of Rs 118 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 24 June 2025. Accordingly, these Unaudited Financial Results for the six months ended 31 March 2026 are drawn up in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 6 The Company has utilised proceeds from IPO as per the object clause of the prospectus dated 19 June 2025 as detailed below:

Sr .No	Object as disclosed in the offer document	Amount disclosed in the offer document	Rs. in Lakhs	
			Amount utilized till 31 March 2026	Amount unutilized till 31 March 2026
1	Working Capital Requirements of the Company	3000.00	3000.00	-
2	Funding Capital expenditure towards installation of additional machinery at the factory	500.00	232.00	268.00
3	General Corporate Purposes	436.38	436.38	-
4	Issue Expenses	459.14	552.74	15.75
	<b>Total</b>	<b>4395.52</b>	<b>4221.12</b>	<b>283.75</b>

- 7 The figures for the previous period have been regrouped /rearranged /reclassified wherever necessary .

**For and on behalf of the board of directors of  
EPPELTONE ENGINEERS LIMITED**

**Rohit Chowdhary**  
Managing Director  
DIN: 01995105

Date: 30.05.2026  
Place: Delhi

(Formerly known as Eppeltone Engineers Pvt. Ltd.)  
 Registered Address: A57, Defence Colony, New Delhi -110024

May 30, 2026

**To,**  
**THE MANAGER,**  
**Listing and Compliance Department**  
**NSE Emerge**  
**NSE LIMITED**  
*Exchange Plaza, Plot No. C-1, G Block, Bandra*  
*Kurla Complex, Bandra East, Mumbai –*  
*400051*

**Symbol Name: EEPL**

**ISIN: INE11HF01010**

**Sub: Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company M/s. Abhay Sharma & Co., Chartered Accountants, (FRN: 018749C), have issued the Audit Reports with unmodified opinion in respect of the audited standalone financial results of the Company for the financial year ended March 31, 2026. Request you to take the above information on records.

This is for your records and information.

Thanking You

Yours Faithfully

**For and on behalf of Eppeltone Engineers Limited**

**(Rohit Chowdhary)**

**Managing Director**

**DIN No. 01995105**

**Add: A-57, Defence Colony**

**New Delhi-110024**

■ Meter Boxes ■ Smart Metering (Electricity/Water/Gas) ■ Power Conditioning Devices ■ Energy Measurement ■ LEDs ■ Metering Kits ■ Solar Equipment

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**Corporate Address** C-327, Technopark, Sector 127, Noida-201313, Uttar Pradesh, India



+91 120-234333



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# ABHAY SHARMA AND COMPANY

CHARTERED ACCOUNTANTS

**CA ABHAY SHARMA**  
M.Com.; F.C.A.; CCCAB; CCFAPD

## Certificate of Utilization of IPO Proceeds

To,  
The Board of Directors ,  
M/s. Eppeltone Engineers Limited  
A-57, Defence Colony,  
New Delhi-110024,

Dear Sir,

**Sub: Certificate of Utilization of Initial Public Offering (IPO) Proceeds amounting to Rs. 4,395.52 Lakhs.**

At the request of Eppeltone Engineers Limited having Regd. Office at A-57, Defence Colony, New Delhi -110024, India , we have examined the books of accounts and relevant records and documents of the company produced before us for our verification in relation to utilization of fund raised by issue of 34,34,000 equity shares of face value Rs. 10 each on Initial Public Offering (IPO) at an issue price of Rs. 128/- per Equity share (including a premium of Rs. 118 per Equity Share) aggregating upto Rs. 4,395.52 Lakhs.

We certify that details of utilization of above proceeds raised by way of issue of Equity shares on Initial Public Offering (IPO) basis as on 31.03.2026 are as follows :

(Amount in Lakhs)

S. No.	Objects are disclosed in the offer Document	Amount Disclosed in the offer Document	Actual Utilized Amount	Unutilized Amount	Deviation (if any)	Remarks, if any
1.	Working Capital Requirement of the Company	3,000.00	3,000.00	-	-	-
2.	Capital Expenditure towards installation of additional machinery at the factory	500.00	232.00	268.00	-	The amount of ₹268 lakhs remains pending for utilisation as on date. The unutilised portion has been temporarily parked in Fixed Deposits in HDFC Bank amounting to Rs 5.70 lakhs bearing interest rate @ 6.60% and the balance amount is kept in HDFC Current Account No. 50200111688021

**Branch Office :**

Chinar House, Behind Rajasthan Patrika Press, Amar Singh Pura, Bikaner (Raj.)  
334001.

Mob. No. 91-8104354301

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3.	General Corporate Purpose	436.38	436.38	-	-	-
4.	Issue Expenses	459.14	552.74	15.75	109.35	The actual amount incurred towards Issue Expenses aggregated to ₹552.74 lakhs. The excess expenditure of ₹93.60 lakhs over and above the estimated amount disclosed in the prospectus has been met out of the General Corporate Purpose (GCP) portion of the issue proceeds. In addition to the above, an estimate amount of ₹15.75 lakhs is yet to be paid, pertaining to Bankers to the Issue. The balance payable amount is kept in Escrow Account.
	<b>TOTAL</b>	<b>4,395.52</b>	<b>4,221.12</b>	<b>283.75</b>	<b>109.35</b>	

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We have conducted our examination in accordance with the “Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)” issued by the Institute of Chartered Accountants of India.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

We hereby consent to this certificate letter, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

**For Abhay Sharma & Co.,**  
Chartered Accountants  
ICAI Firm Registration No.: 018749C

Abhay Sharma  
Partner  
Membership No: 533160  
Place: Bikaner  
Date: 30<sup>th</sup> May, 2026  
UDIN: 26533160ALKPCK3273