(Formerly known as Eppeltone Engineers Pvt. Ltd.)
Registered Address: A57, Defence Colony, New Delhi -110024

November 11, 2026

To,
THE MANAGER,
Listing and Compliance Department
NSE Emerge
NSE LIMITED
Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

Symbol Name: EEPL

ISIN: INE11HF01010

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the Six months ended September 30, 2026, as mentioned in the object clause of the Prospectus of the Company. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on today i.e. November 11, 2026.

This is for your records and information.

Thanking You

Yours Faithfully

For and on behalf of Eppeltone Engineers Limited

Rohit Chowdhary
Digitally signed by Rohit Chowdhary
Date: 2026.11.11 11:55:31 +05'30'

(Rohit Chowdhary)
Managing Director
DIN No. 01995105
Add: A-57, Defence Colony
New Delhi-110024

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Statement of deviation/variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	EPPELTONE ENGINEERS LIMITED
Mode of fund raising	Public Issue-Initial Public Offer
Date of raising funds	20 June,2025
Amount raised (Rs. in Crore)	4395.52 Lakhs
Report filed for quarter ended	30 SEPTEMBER, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a deviation/ variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of contracts or objects which were approved by the shareholders	Not Applicable
If yes, date of shareholders Approval	Not Applicable
Explanation for the deviation / Variation	Not Applicable
Comments of the audit committee after review	Audit Committee Approved the Statement of Deviation
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation/variation, in the following table:

Original object	Modified object, if any	Original allocation (Rs. In Lakh)	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Lakhs and in %)	Remarks, if any
Capital Expenditure towards installation of additional machinery at the factory	-	500.00	-	324.53	0	The amount of ₹175.47 lakhs remains pending for utilisation as on date. The unutilised portion has been temporarily parked in Fixed Deposits in HDFC Bank amounting to Rs 5.70 lakhs bearing interest rate @ 6.60% and the balance amount is kept in HDFC Current Account No. 50200111688021
Working Capital Requirement of the Company	-	3000.00	-	3000.00	0	-
General Corporate Purposes	-	436.38	-	436.38	0	-

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Issue Expenses	-	459.14	-	552.74	109.35 (23.82%)	The actual amount incurred towards Issue Expenses aggregated to ₹552.74 lakhs. The excess expenditure of ₹93.60 lakhs over and above the estimated amount disclosed in the prospectus has been met out of the General Corporate Purpose (GCP) portion of the issue proceeds. In addition to the above, an estimate amount of ₹15.75 lakhs is yet to be paid, pertaining to Bankers to the Issue. The balance payable amount is kept in Escrow Account.
Total	-	**4395.52**	-	**4313.65**	**109.35**	

Deviation could mean:
a) Deviation in the objects or purposes for which the finds have been raised.
b) Deviation in the amount of funds actually utilized as against what was originally disclosed.
c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Rohit Chowdhary
Digitally signed by Rohit Chowdhary
Date: 2026.11.11 11:56:16 +05'30'

Rohit Chowdhary
Managing Director
Date: 11/11/2026