

January 08, 2016

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
corp.relations@bseindia.com	cmllist@nse.co.in
Script: Equity 500135. NCDs 951429 & 951430	Trading Symbol: ESSELPACK

Dear Sir,

Sub.: Ratings assigned to Essel Propack Limited.

We wish to inform you that the rating agency India Ratings & Research Private Ltd. has assigned following ratings to Essel Propack Limited:

- 1) **Issuer Rating:** Long Term issuer Rating of 'IND AA'. The outlook is 'Stable'.
- 2) **INR 500m Commercial Paper programme Rating:** 'IND A1+'.

Thanking you,
Yours sincerely,

For **ESSEL PROPACK LIMITED**


Suresh Savaliya
Head - Legal & Company Secretary