

March 23, 2016

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
corp.relations@bseindia.com	cm1ist@nse.co.in
Scrip: Equity 500135. NCDs 951429 & 951430	Trading Symbol: ESSELPACK

Ref.: Essel Propack Limited

Sub: Clarification

Dear Sirs

Recently there was intimation under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation 2011 to the BSE Limited and National Stock Exchange of India Ltd, by Ashok Goel Trust of its acquisition jointly with other parties acting in concert of 24.75% equity shares, in Hindustan Oil Exploration Company Limited, through an off market transaction. Ashok Goel Trust is the family trust of the Mr. Ashok Goel, and this transaction is carried out by him in his capacity as Trustee as part of managing the trust funds.

Essel Propack Limited, of which Mr. Ashok Goel is the Vice Chairman and Managing Director, is in no way connected with the aforesaid transaction which is wholly and exclusively undertaken in their private capacity by Mr. Goel and the Trust out of Trust funds.

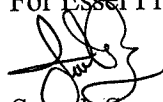
Essel Propack Limited does not have or intend to have any involvement in the above transaction.

This clarification is being issued to avoid any confusion in the minds of shareholders and other stakeholders of Essel Propack Limited.

Kindly take note of the same and acknowledge receipt.

Thanking you,

Yours faithfully,
For Essel Propack Limited



Suresh Savaliya
Head – Legal and Company Secretary



Filed through email/online