

Ashish Natwarlal Soparkar

246/A, Lane-13, Satyagrah Chhavni,
Satellite, Ahmedabad - 380 015

Date: 21.05.2024

To,

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East) Mumbai 400 051

BSE Limited
Floor- 25, P J Tower,
Dalal Street,
Mumbai 400 001

SYMBOL:- EPIGRAL

Scrip Code: 543332

Sub.: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In terms of the Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI Regulation') please find enclosed herewith disclosures in respect of proposed acquisition of Shares of Epigral Limited (formerly known as Meghmani Finechem Limited) [Target Company] under Regulation 10(1)(a)(i) of the SEBI Regulation by Mr. Ashish Natwarlal Soparkar from Mr. Kaushal Ashishbhai Soparkar by way of inter-se transfer by way of gift amongst qualifying persons being immediate relatives.

The transaction is proposed to be done on 28.05.2024 with no price consideration.

The transaction will not result in any change in control and holding of the overall promoter group.

Kindly take the same on records.

Thanking you,



Ashishbhai Natwarlal Soparkar
(Acquirer / Promoter)

Encl. as above

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Epigral Limited
2.	Name of the acquirer(s)	Ashishbhai Natwarlal Soparkar
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes, the acquirer belong to Promoter / Promoter Group of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Kaushal Ashishbhai Soparkar (Promoter / Promoter Group)
	b. Proposed date of acquisition	28.05.2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	17,00,000 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	4.09%
	e. Price at which shares are proposed to be acquired	Not applicable. The shares are being gifted between immediate relatives who are part of the Promoter Group
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between immediate relative through gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-clause (i) through inter-se transfer amongst qualifying persons being immediate relatives.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable.

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).	The acquirer hereby declare that the transferor and transferee have complied with, and undertake to comply with, all applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 and other applicable SEBI regulations.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been complied with.			
11.	Shareholding details	Before the Proposed Transaction		After the Proposed Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Acquirer and PACs (other than sellers) (*)				
	i. Ashish Natwarlal Soparkar	4619857	11.12	6319857	15.21
	ii. Nayanaben A Soparkar	336298	0.81	336298	0.81
	iii. Ruchi Ashishbhai Soparkar	198752	0.48	198752	0.48
	iv. Deval A Soparkar	198930	0.48	198930	0.48
	v. Ashishbhai Soparkar (HUF)	11968	0.03	11968	0.03
	b. Seller				
	Mr. Kaushal Ashishbhai Soparkar	1722929	4.15	22929	0.06



Ashishbhai Natwarlal Soparkar
(Acquirer / Promoter)

Date: 21.05.2024

Place: Ahmedabad

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.