



EPACK DURABLE LIMITED

(Formerly Known as EPACK Durable Private Limited)

Regd. Off.: 61-B, Udyog Vihar, Surajpur, Kasna Road, Greater Noida, Gautam Buddha Nagar U.P. 201306
Corporate Off.: TR-901, AltF 142 Noida, 9th Floor, Plot Number 21 and 21A, Sector 142, Noida-201304, U.P.
CIN: L74999UP2019PLC116048,

Ph. No.: 0120-4522467, Email ID: info_ed@epack.in, Website: www.epackdurable.com

May 27, 2025

Listing Department
BSE Limited ("BSE")
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 544095
ISIN: INE0G5901015

Listing Department
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: EPACK
ISIN: INE0G5901015

Subject: Outcome of Board Meeting held on May 27, 2025

Dear Sir/Madam,

This is to inform you that the Board of Directors of EPACK Durable Limited ("the Company"), at its meeting held today i.e. May 27, 2025 have, *inter alia*, transacted the following businesses:

1. On recommendation of Audit Committee, approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR") ("Financial Results"); **(Annexure A)**
2. Took note of the Statutory Auditor's Report on Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025. The report of the Auditors is with unmodified opinion with respect to the Financial Results and a declaration in respect of unmodified opinion on the Audited Financial Results are enclosed. **(Annexure A)**
3. Approved the appointment of M/s. SBYN & Associates LLP, Practicing Company Secretaries, (Firm Registration No. S2011DE162600), as a Secretarial Auditor of the Company to conduct the Secretarial audit for the period of five consecutive years beginning from FY 2025-26 up to FY 2029-30.

Further, pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with relevant circulars issued by stock exchanges in this regard, the following disclosures are being made:

A. Financial Results – *Enclosed*

B. Statement of deviation(s) or variation(s) for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – *will be filed along with XBRL for financial results.*

C. Disclosure of outstanding default on loans and debt securities – *Not Applicable*

D. Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – *will be filed along with XBRL for financial results.*

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) – *Not Applicable as no modified opinion*

The Board meeting commenced at 04:15 p.m. and concluded at 06:26 p.m.



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The relevant details regarding the appointment of Secretarial Auditor of the Company in terms of Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated November 11, 2024 is enclosed as **Annexure B**.

This information is also being uploaded on the website of the Company i.e. www.epackdurable.com

You are requested to take the same on record.

Thanking You,

For **EPACK Durable Limited**

Jyoti Verma
Company Secretary and Compliance Officer

Encl. As above.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EPACK DURABLE LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the quarter and year ended March 31, 2025" of **EPACK Durable Limited** ("the Holding company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group") and its share of the net loss after tax and other comprehensive income of its joint venture for the quarter and year ended March 31, 2025, ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor on separate financial statements of joint venture referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the results of the following entities:

Holding Company
EPACK Durable Limited

Subsidiary Company
EPACK Manufacturing Technologies Private Limited

Joint Venture (w.e.f. closure of business hours on September 30, 2024)
Epavo Electricals Private Limited

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review report of the other auditor referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to in Other Matters section below is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group company including its joint venture in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and its joint venture are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its joint venture are responsible for overseeing the financial reporting process of the Group and of its joint venture.
Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results, entities within the Group and its joint venture to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entity included in the Annual Consolidated Financial Results, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entity included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- The consolidated financial results includes the Group's share of loss after tax of Rs. 119.37 lakhs and Rs. 301.37 lakhs for the quarter and year ended March 31, 2025 respectively and other comprehensive income of Rs. 0.13 lakhs and Rs. 0.02 lakhs for the quarter and year ended March 31, 2025 respectively, as considered in the Statement, in respect of one (1) joint venture whose financial statements have not been audited by us. These financial statements have been audited/reviewed, as applicable, by other auditor whose report have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of joint venture, is based solely on the reports of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Anash Agarwal
Akash Kumar Agarwal
Partner
(Membership No. 063092)
UDIN - 25063092BMOAMY4080

Place: Noida
Date: May 27, 2025

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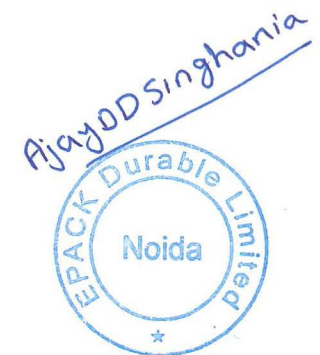
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Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

(Rs in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(refer note 3)	Unaudited	(refer note 3)	Audited	Audited
Income					
Revenue from operations	64,324.97	37,683.73	52,569.96	2,17,087.07	1,41,955.82
Other Income	549.85	486.99	554.92	2,105.06	894.75
Total income	64,874.82	38,170.72	53,124.88	2,19,192.13	1,42,850.57
Expenses					
Cost of materials consumed	55,379.51	31,583.92	46,986.27	1,80,257.44	1,21,932.28
Purchases of stock-in-trade	2,660.38	410.00	914.48	4,130.84	2,841.56
Change in inventories of finished goods and work-in-progress	(5,986.66)	(1,037.32)	(4,783.89)	(2,615.08)	(5,780.51)
Employee benefits expense	1,786.92	1,694.50	1,519.48	6,924.67	4,819.88
Finance costs	1,373.40	1,243.51	1,131.79	5,392.90	3,894.87
Depreciation and amortisation expense	1,236.32	1,211.19	1,055.46	4,739.27	3,547.95
Other expenses	3,276.10	2,622.24	2,388.92	12,620.68	6,527.32
Total expenses	59,725.97	37,728.04	49,212.51	2,11,450.72	1,37,783.35
Profit before share of profit/(loss) of associate/joint venture and tax	5,148.85	442.68	3,912.37	7,741.41	5,067.22
Share of profit/(loss) of associate/joint venture (refer note 4)	(119.37)	(93.31)	(56.30)	(301.37)	(147.25)
Profit before tax	5,029.48	349.37	3,856.07	7,440.04	4,919.97
Tax expense:					
Current tax	1,105.26	75.43	653.82	1,546.94	887.72
Deferred tax charge	152.72	22.99	419.56	379.09	494.91
Total tax expense	1,257.98	98.42	1,073.38	1,926.03	1,382.63
Profit for the period/year	3,771.50	250.95	2,782.69	5,514.01	3,537.34
Other Comprehensive income/(loss)					
Items that will not be reclassified to profit and loss					
Re-measurement gain / (loss) on defined benefit plans	(17.60)	(7.25)	1.05	(39.48)	(28.51)
Income tax relating to above	4.43	1.83	(0.27)	9.94	7.17
Share of other comprehensive income / (loss) of associate/joint venture (net)	0.13	0.35	0.11	0.02	0.29
Other Comprehensive Income/(Loss), net of tax	(13.04)	(5.07)	0.89	(29.52)	(21.05)
Total Comprehensive Income/(Loss) for the period/year	3,758.46	245.88	2,783.58	5,484.49	3,516.29
Profit/(loss) attributable to:					
a) Owners of the parent	3,771.50	250.95	2,782.69	5,514.01	3,537.34
b) Non Controlling interests	-	-	-	-	-
Other Comprehensive income/(loss) attributable to:					
a) Owners of the parent	(13.04)	(5.07)	0.89	(29.52)	(21.05)
b) Non Controlling interests	-	-	-	-	-
Total Comprehensive income/(loss) attributable to:					
a) Owners of the parent	3,758.46	245.88	2,783.58	5,484.49	3,516.29
b) Non Controlling interest	-	-	-	-	-
Paid up equity share capital (Face value of Rs 10/- per share)	9,596.77	9,596.77	9,579.87	9,596.77	9,579.87
Other equity	-	-	-	85,587.68	79,640.30
Earnings per share in Rs (Face value Rs 10/- per share) (Not audited for the Quarters)					
a) Basic	3.93	0.26	3.08	5.75	4.35
b) Diluted	3.93	0.26	3.08	5.75	4.35



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Statement of Consolidated Assets and Liabilities

(Rs in Lakhs)

		As at March 31, 2025	As at March 31, 2024
	Particulars		
	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	54,503.81	53,620.59
	(b) Right of use assets	14,467.62	14,132.43
	(c) Capital work-in-progress	5,821.68	2,662.97
	(d) Goodwill	45.62	45.62
	(e) Other intangible assets	72.31	13.09
	(f) Investments accounted for using equity method	1,682.90	549.05
	(g) Financial assets		
	(i) Investments	305.66	305.66
	(ii) Loans	2,028.00	461.32
	(iii) Other financial assets	17,020.46	261.24
	(h) Income tax assets (net)	499.36	488.81
	(i) Other non-current assets	4,080.33	4,194.02
	Total Non-current assets	1,00,527.75	76,734.80
(2)	Current assets		
	(a) Inventories	58,072.49	37,815.87
	(b) Financial assets		
	(i) Trade Receivables	29,803.55	21,240.56
	(ii) Cash and cash equivalents	1,423.77	10,692.51
	(iii) Bank balances other than (ii) above	3,000.00	13.07
	(iv) Other financial assets	972.73	23,889.96
	(c) Other current assets	7,481.09	6,390.54
	Total Current assets	1,00,753.63	1,00,042.51
	Total Assets	2,01,281.38	1,76,777.31
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	9,596.77	9,579.87
	(b) Other equity	85,587.68	79,640.30
	Total Equity	95,184.45	89,220.17
	Liabilities		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,258.99	6,175.94
	(ii) Lease liabilities	2,701.02	3,867.24
	(b) Other non current liabilities	69.95	-
	(c) Provisions	537.57	380.26
	(d) Deferred tax liabilities (net)	2,247.44	1,878.29
	Total Non-current liabilities	8,814.97	12,301.73
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	33,712.03	26,963.81
	(ii) Lease liabilities	1,946.20	1,601.83
	(iii) Trade Payables		
	- Total Outstanding dues of Micro Enterprises and Small Enterprises;	2,147.36	1,039.14
	- Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	51,740.13	40,522.99
	(iv) Other financial liabilities	3,501.69	3,030.94
	(b) Other current liabilities	4,023.10	1,939.94
	(c) Provisions	211.45	156.76
	Total Current liabilities	97,281.96	75,255.41
	Total Liabilities	1,06,096.93	87,557.14
	Total Equity and Liabilities	2,01,281.38	1,76,777.31



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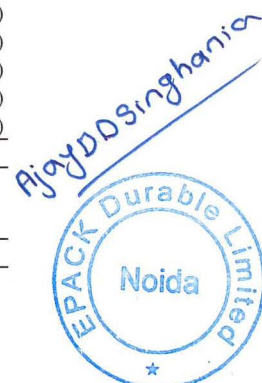
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Consolidated statement of cash flows

(Rs in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash flow from Operating activities		
Profit after tax	5,514.01	3,537.34
Adjustments:		
Tax expense	1,926.03	1,382.63
Depreciation and amortisation expense	4,739.27	3,547.95
Equity settled share based payment expenses	222.86	253.35
Share of loss of associate/joint venture	301.37	147.25
Unrealised foreign exchange (gain)/loss	116.12	(23.92)
Loss allowance for doubtful receivables and advances	48.00	15.62
Bad debts and advances written off	6.91	1.61
Provision for field rejection Loss	108.00	64.16
Liabilities no longer required, written back	-	(6.80)
Loss on sale of property, plant and equipment (net)	4.06	-
Profit on derecognition of ROU assets	(0.03)	(11.09)
Finance costs	5,392.90	3,894.87
Subsidy income	(1.14)	-
Interest income	(1,876.32)	(384.93)
Operating profit before working capital changes	16,502.04	12,418.04
Changes in working capital:		
<u>Adjustments for (increase)/decrease in operating assets:</u>		
Inventories	(20,256.62)	(8,448.78)
Trade receivables	(8,615.05)	26,651.84
Financial assets-Non Current	(39.48)	40.63
Financial assets-Current	203.37	(460.90)
Other assets-Non Current	2,997.22	(1,819.71)
Other assets-Current	(1,097.41)	(4,273.91)
<u>Adjustments for increase/(decrease) in operating liabilities:</u>		
Trade payables	12,551.09	2,544.26
Other financial liabilities-Current	297.25	707.77
Provisions	64.51	99.42
Other liabilities	2,076.49	(801.90)
Cash generated/(used in) from operations	4,683.41	26,656.76
Income tax paid (net of refund)	(1,557.50)	(959.02)
Net cash flow from operating activities (A)	3,125.91	25,697.74
B Cash flow from Investing activities		
Acquisition of property, plant and equipment, capital work-in-progress and intangible assets	(11,263.90)	(15,011.62)
Subsidy received from Govt MSIPS	77.77	-
Proceeds from sale of property, plant and equipment	94.16	-
Acquisition of leasehold land (included in right of use assets)	(211.10)	(651.23)
Investment in associate/joint venture	(1,435.20)	(520.00)
Redemption of/(investment) in bank deposits (net)	2,738.19	(21,576.59)
Loans given to associate/joint venture	(1,566.68)	-
Interest received	2,109.30	95.14
Net cash used in Investing activities (B)	(9,457.46)	(37,664.30)
C Cash flow from Financing activities		
Proceeds from shares issued during the year	256.94	-
Proceeds from issue of equity shares through initial public offer (IPO)	-	40,000.00
Share issue expenses on IPO	-	(2,066.20)
Proceeds from long term borrowings	-	6,200.15
Repayments of long term borrowings	(3,218.95)	(11,051.70)
Proceeds from / (repayment of) short term borrowings (net)	7,080.29	(11,172.11)
Interest paid on borrowings	(4,625.35)	(3,392.88)
Payment of lease liabilities	(1,742.74)	(1,299.68)
Interest paid on lease liabilities	(449.99)	(405.67)
Other finance cost paid	(237.39)	(154.60)
Net cash flow from/(used in) Financing activities (C)	(2,937.19)	16,657.31
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(9,268.74)	4,690.75
Cash and cash equivalent at the beginning of the year	10,692.51	6,001.76
Cash and cash equivalent at the end of the year	1,423.77	10,692.51



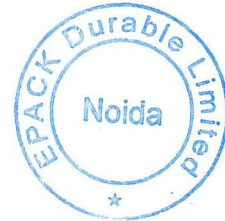
Notes to consolidated audited financial results:

- 1 The above consolidated financial results of EPACK Durable Limited (the 'Holding Company,') its subsidiary (the Holding Company and its subsidiary together referred as "Group") and its Joint venture for the quarter and year ended March 31, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI Listing Obligations and Disclosure Requirement Regulations, 2015, as amended.
The above consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 27, 2025.
- 2 The Board of Directors of the Holding Company, in its meeting held on November 12, 2024 had approved incorporation of a wholly owned subsidiary with proposed name as EPACK Manufacturing Technologies Private Limited, which has been incorporated on December 03, 2024.
- 3 The consolidated financials results relating to quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and March 31, 2024 and published figures for nine months ended December 31, 2024 and Decemehr 31, 2023 which were subjected to limited review.
- 4 During the year ended March 31, 2025, the Holding Company made additional investment in Epavo Electricals Private Limited ('Epavo') amounting to Rs. 1,435.20 lakhs by acquiring 1,43,52,000 shares having par value of Rs.10 each by way of rights issue leading to increase in existing stake from 26% to 50%. Pursuant to Deed of Amendment dated September 30, 2024 to the Joint Venture Agreement dated July 25, 2020 between the Holding Company and its Joint Venture Partner, Epavo has become the Joint Venture of the Holding Company w.e.f. closure of business hours on September 30, 2024. Further, the Holding Company has also advanced loan to Epavo aggregating to Rs. 1,566.68 lakhs during the year ended March 31, 2025.

The investment is strategic in nature and Epavo has successfully commenced commercial production and, considering synergies expected from this investment, the Holding Company is confident that the value of investments and loans are good and recoverable.
- 5 The Company's primary business segment is reflected based on principal business activities carried on by the Company. "Managing Director & CEO" of the Company has been identified as the Chief Operating Decision Maker ("CODM") and evaluates the Company's performance and allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Company operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 6 The business of the Group is seasonal in nature, hence the results for the quarter ended March 31, 2025 is not fully comparable with those for the preceding period.

Place: Noida
Date: May 27, 2025

For EPACK Durable Limited
Ajay DD Singhania
Ajay DD Singhania
Managing Director and Chief Executive Officer



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EPACK DURABLE LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025 of **EPACK DURABLE LIMITED** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management’s and Board of Directors’ Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company’s Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor’s Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the



Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Akash Kumar Agarwal
Akash Kumar Agarwal
Partner

(Membership No. 063092)
UDIN - 25063092BMOAMX9752

Place: Noida
Date: May 27, 2025

EPACK Durable Limited (Formerly Known as EPACK Durable Private Limited)

Regd. Office: 61-B, Udyog Vihar, Surajpur, Kasna Road, Greater Noida, Gautam Budh Nagar U.P.201306

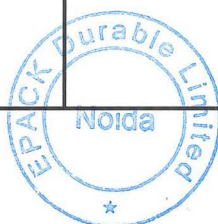
CIN: L74999UP2019PLC116048, Ph. No.: 0120-4522467, Website:- www.epackdurable.com, Email ID: info_ed@epack.in



Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2025

(Rs in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(refer note 3)	Unaudited	(refer note 3)	Audited	Audited
Income					
Revenue from operations	64,324.97	37,683.73	52,569.96	2,17,087.07	1,41,955.82
Other Income	552.62	487.04	554.92	2,107.88	894.75
Total income	64,877.59	38,170.77	53,124.88	2,19,194.95	1,42,850.57
Expenses					
Cost of materials consumed	55,379.51	31,583.92	46,986.27	1,80,257.44	1,21,932.28
Purchases of stock-in-trade	2,660.38	410.00	914.48	4,130.84	2,841.56
Change in inventories of finished goods and work-in-progress	(5,986.66)	(1,037.32)	(4,783.89)	(2,615.08)	(5,780.51)
Employee benefits expense	1,786.92	1,694.50	1,519.48	6,924.67	4,819.88
Finance costs	1,373.40	1,243.51	1,131.79	5,392.90	3,894.87
Depreciation and amortisation expense	1,236.32	1,211.19	1,055.46	4,739.27	3,547.95
Other expenses	3,270.13	2,622.24	2,388.92	12,614.71	6,527.32
Total expenses	59,720.00	37,728.04	49,212.51	2,11,444.75	1,37,783.35
Profit before tax	5,157.59	442.73	3,912.37	7,750.20	5,067.22
Tax expense:					
Current tax	1,105.26	75.43	653.82	1,546.94	887.72
Deferred tax charge	108.41	46.48	433.73	380.59	531.97
Total tax expense	1,213.67	121.91	1,087.55	1,927.53	1,419.69
Profit for the period/year	3,943.92	320.82	2,824.82	5,822.67	3,647.53
Other Comprehensive income/(loss)					
Items that will not be reclassified to profit and loss					
Re-measurement gain / (loss) on defined benefit plans	(17.60)	(7.25)	1.05	(39.48)	(28.51)
Income tax relating to above	4.43	1.83	(0.27)	9.94	7.17
Other Comprehensive Income/(Loss), net of tax	(13.17)	(5.42)	0.78	(29.54)	(21.34)
Total Comprehensive Income/(Loss) for the period/year	3,930.75	315.40	2,825.60	5,793.13	3,626.19
Paid up equity share capital (Face value of Rs 10/- per share)	9,596.77	9,596.77	9,579.87	9,596.77	9,579.87
Other equity				86,067.19	79,811.17
Earnings per share in Rs (Face value Rs 10/- per share) (Not annualised for the Quarters)					
a) Basic	4.11	0.33	3.13	6.07	4.48
b) Diluted	4.11	0.33	3.13	6.07	4.48



Ajay D S Ingania

EPACK Durable Limited (Formerly Known as EPACK Durable Private Limited)

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CIN: L74999UP2019PLC116048, Website:- www.epackdurable.com, Email ID: info_ed@epack.in

Statement of Standalone Assets and Liabilities

		(Rs in Lakhs)	
Particulars		As at March 31, 2025	As at March 31, 2024
ASSETS			
(1)	Non-current assets		
	(a) Property, plant and equipment	54,503.81	53,620.59
	(b) Right of use assets	14,467.62	14,132.43
	(c) Capital work-in-progress	5,798.56	2,662.97
	(d) Goodwill	45.62	45.62
	(e) Other intangible assets	72.31	13.09
	(f) Financial assets		
	(i) Investments	2,519.26	1,083.06
	(ii) Loans	2,452.51	461.32
	(iii) Other financial assets	17,020.46	261.24
	(g) Income tax assets (net)	499.36	488.81
	(h) Other non-current assets	3,671.90	4,194.02
	Total Non-current assets	1,01,051.41	76,963.15
(2)	Current assets		
	(a) Inventories	58,072.49	37,815.87
	(b) Financial assets		
	(i) Trade Receivables	29,803.55	21,240.56
	(ii) Cash and cash equivalents	1,419.23	10,692.51
	(iii) Bank balances other than (ii) above	3,000.00	13.07
	(iv) Other financial assets	975.31	23,889.96
	(d) Other current assets	7,480.95	6,390.54
	Total Current assets	1,00,751.53	1,00,042.51
	Total Assets	2,01,802.94	1,77,005.66
EQUITY AND LIABILITIES			
	Equity		
	(a) Equity share capital	9,596.77	9,579.87
	(b) Other equity	86,067.19	79,811.17
	Total Equity	95,663.96	89,391.04
	Liabilities		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,258.99	6,175.94
	(ii) Lease liabilities	2,701.02	3,867.24
	(b) Other non current liabilities	69.95	-
	(c) Provisions	536.97	380.26
	(d) Deferred tax liabilities (net)	2,306.42	1,935.77
	Total Non-current liabilities	8,873.35	12,359.21
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	33,712.03	26,963.81
	(ii) Lease liabilities	1,946.20	1,601.83
	(iii) Trade Payables		
	- Total Outstanding dues of Micro Enterprises and Small Enterprises;	2,147.36	1,039.14
	- Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	51,740.13	40,522.99
	(iv) Other financial liabilities	3,488.79	3,030.94
	(b) Other current liabilities	4,020.52	1,939.94
	(c) Provisions	210.60	156.76
	Total Current liabilities	97,265.63	75,255.41
	Total Liabilities	1,06,138.98	87,614.62
	Total Equity and Liabilities	2,01,802.94	1,77,005.66



Ajay DDSinghania

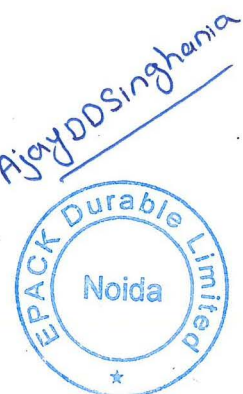
EPACK Durable Limited (Formerly Known as EPACK Durable Private Limited)

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Standalone statement of cash flows

Particulars	(Rs in lakhs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash flow from Operating activities		
Profit after tax	5,822.67	3,647.53
Adjustments:		
Tax expense	1,927.53	1,419.69
Depreciation and amortisation expense	4,739.27	3,547.95
Equity settled share based payment expenses	222.86	253.35
Unrealised foreign exchange (gain)/loss	116.12	(23.92)
Loss allowance for doubtful receivables and advances	48.00	15.62
Bad debts and advances written off	6.91	1.61
Provision for field rejection Loss	108.00	64.16
Liabilities no longer required, written back	-	(6.80)
Loss on sale of property, plant and equipment (net)	4.06	-
Profit on derecognition of ROU assets	(0.03)	(11.09)
Finance costs	5,392.90	3,894.87
Subsidy income	(1.14)	-
Interest income	(1,878.73)	(384.93)
Operating profit before working capital changes	16,508.42	12,418.04
Changes in working capital:		
Adjustments for (increase)/decrease in operating assets:		
Inventories	(20,256.62)	(8,448.78)
Trade receivables	(8,615.05)	26,651.84
Financial assets-Non Current	(39.48)	40.63
Financial assets-Current	203.37	(460.90)
Other assets-Non Current	2,997.22	(1,819.71)
Other assets-Current	(1,097.27)	(4,273.91)
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	12,551.09	2,544.26
Other financial liabilities-Current	281.77	707.77
Provisions	63.06	99.42
Other liabilities	2,073.91	(801.90)
Cash generated from operations	4,670.42	26,656.76
Income tax paid (net of refund)	(1,557.50)	(959.02)
Net cash flow from operating activities (A)	3,112.92	25,697.74
B Cash flow from Investing activities		
Acquisition of property, plant and equipment, capital work-in-progress and intangible assets	(10,832.35)	(15,011.62)
Subsidy received from Govt MSIPS	77.77	-
Proceeds from sale of property, plant and equipment	94.16	-
Acquisition of leasehold land (included in right of use assets)	(211.10)	(651.23)
Investment in associate/joint venture	(1,435.20)	(520.00)
Investment in subsidiary	(1.00)	-
Redemption of/(investment) in bank deposits (net)	2,738.19	(21,576.59)
Loans given to associate/joint venture	(1,566.68)	-
Loans given to Subsidiary	(424.51)	-
Interest received	2,111.71	95.14
Net cash used in Investing activities (B)	(9,449.01)	(37,664.30)
C Cash flow from Financing activities		
Proceeds from shares issued during the year	256.94	-
Proceeds from issue of equity shares through initial public offer (IPO)	-	40,000.00
Share issue expenses on IPO	-	(2,066.20)
Proceeds from long term borrowings	-	6,200.15
Repayments of long term borrowings	(3,218.95)	(11,051.70)
Proceeds from / (repayment of) short term borrowings (net)	7,080.29	(11,172.11)
Interest paid on borrowings	(4,625.35)	(3,392.88)
Payment of lease liabilities	(1,742.74)	(1,299.68)
Interest paid on lease liabilities	(449.99)	(405.67)
Other finance cost paid	(237.39)	(154.60)
Net cash flow from/(used in) Financing activities (C)	(2,937.19)	16,657.31
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(9,273.28)	4,690.75
Cash and cash equivalent at the beginning of the year	10,692.51	6,001.76
Cash and cash equivalent at the end of the year	1,419.23	10,692.51



Notes to standalone audited financial results:

- 1 The above standalone financial results of EPACK Durable Limited (the 'Company'), for the quarter and year ended March 31, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI Listing Obligations and Disclosure Requirement Regulations, 2015, as amended.
The above standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 27, 2025.
- 2 The Board of Directors of the Company, in its meeting held on November 12, 2024 had approved incorporation of a wholly owned subsidiary with proposed name as EPACK Manufacturing Technologies Private Limited, which has been incorporated on December 03, 2024.
- 3 The standalone financials results relating to quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and March 31, 2024 and published figures for nine months ended December 31, 2024 and Decemebr 31, 2023 which were subjected to limited review.
- 4 During the previous year ended March 31, 2024, the Company has completed its initial public offer (IPO) of 27,828,351 equity shares of face value of Rs 10 each at an issue price of Rs 230 per share, comprising fresh issue of 17,391,304 shares and offer for sale of 10,437,047 shares by selling shareholders. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on January 30, 2024.

Details of utilisation of net proceeds amounting to Rs 37,846.45 lakhs (received in Monitoring account):

(Rs in Lakhs)

S.no	Objects of the issue as per prospectus	Amount Proposed in Offer Document	Amount utilised till March 31, 2025	Amount unutilised as on March 31, 2025*
A	Funding capital expenditure for the expansion / setting up of manufacturing facilities (total of i+ii+iii)	23,000.00	3,532.65	19,467.35
i)	Funding capital expenditure requirements for setting up of a manufacturing facility in Bhiwadi, Rajasthan	11,061.25	24.67	11,036.58
ii)	Funding capital expenditure requirements for setting up of a manufacturing facility in Sricity, Andhra Pradesh	10,525.00	3,366.47	7,158.53
iii)	Purchase of equipment for the Bhiwadi manufacturing facility	1,413.75	141.51	1,272.24
B	Repayment and / or prepayment, in part or in full, of certain outstanding loans	8,000.00	8,000.00	-
C	General corporate purposes	6,846.45	6,846.45	-
	Net proceeds (A+B+C)	37,846.45	18,379.10	19,467.35

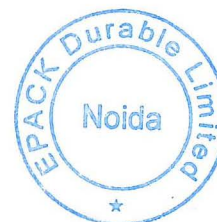
*Net IPO proceeds which were un-utilised as at March 31, 2025 amounting to Rs 19,467.35 lakhs, out of which Rs 19,300.00 lakhs has been temporarily invested in fixed deposits with scheduled commercial banks and Rs 167.35 lakhs balance maintained at Monitoring account.

- 5 During the previous year ended March 31, 2024, the Company had announced the Employee Stock Option Scheme 2023 ('ESOP Scheme') which was approved by the Shareholders of the Company at the General Meeting held on July 29, 2023. The maximum number of Employee stock options under this Scheme shall not exceed 15,68,148 employee stock options where one employee stock option would convert into one equity share of face value of Rs 10 each. Under this Scheme, 9,83,863 options has been granted to the eligible employee of the Company at exercise price of Rs 152 per option. Options shall vest over a period of 4 years from the date of grant i.e. 25% every year. Exercise period for vested options is 4 years from the date of final vesting of Options.
During the year ended March 31, 2025 the company issued 1,69,038 equity shares on exercise of ESOP's and has received Rs 256.94 lakhs from employees.
- 6 During the year ended March 31, 2025, the Company made additional investment in Epavo Electricals Private Limited ('Epavo') amounting to Rs. 1,435.20 lakhs by acquiring 1,43,52,000 shares having par value of Rs.10 each by way of rights issue leading to increase in existing stake from 26% to 50%. Pursuant to Deed of Amendment dated September 30, 2024 to the Joint Venture Agreement dated July 25, 2020 between the Company and its Joint Venture Partner, Epavo has become the Joint Venture of the Company w.e.f. closure of business hours on September 30, 2024. Further, the Company has also advanced loan to Epavo aggregating to Rs. 1,566.68 lakhs during the year ended March 31, 2025.
The investment is strategic in nature and Epavo has successfully commenced commercial production and, considering synergies expected from this investment, the Company is confident that the value of investments and loans are good and recoverable.
- 7 The Company's primary business segment is reflected based on principal business activities carried on by the Company. "Managing Director & CEO" of the Company has been identified as the Chief Operating Decision Maker ('CODM') and evaluates the Company's performance and allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Company operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 8 The business of the Company is seasonal in nature, hence the results for the quarter ended March 31, 2025 is not fully comparable with those for the preceding period.

Place: Noida
Date: May 27, 2025



For EPACK Durable Limited
Ajay DD Singhania
Ajay DD Singhania
Managing Director and Chief Executive Officer





EPACK DURABLE LIMITED

(Formerly Known as EPACK Durable Private Limited)

Regd. Office : 61-B, Udyog Vihar, Surajpur, Kasna Road, Greater Noida, Gautam Buddha Nagar - 201306, Uttar Pradesh

Corporate Office: TR - 901, AltF 142 Noida, 9th Floor, Plot Number 21 and 21A, Sector 142, Noida-201304, Uttar Pradesh

CIN: L74999UP2019PLC116048

Ph. No.: 0120-4522467, Email ID: info_ed@epack.in Website: www.epackdurable.com

Listing Department
BSE Limited ("BSE")
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 544095
ISIN: INE0G5901015

Listing Department
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: EPACK
ISIN: INE0G5901015

Dear Sir/Madam,

Subject: Declaration regarding Auditors Report with Unmodified Opinion for the on the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2025

Pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and other applicable provisions of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company have issued Statutory Audit Report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2025.

We request you to kindly take the same on your records and oblige.

For **EPACK Durable Limited**

Rajesh Kumar Mittal
Chief Financial Officer

Date: May 27, 2025

Place: Noida

Add. 1 : C-5,6&7, UPSIDC Industrial Area, Selaqui, Dehradun, Uttarakhand - 248011

Add. 2 : Plot No. A1-A2, D6-D7-D8, Elcina Electronics Manufacturing Cluster, Industrial Area,
Salarpur, Bhiwadi, Alwar, Rajasthan-301019

Add. 3 : Electronic Manufacturing Cluster, EMC Road, 850, EMC-1st Avenue, Sri City,
Cherivi, Sathyavedu Mandal, Sri City, Chittoor, Andhra Pradesh-517646



EPACK DURABLE LIMITED

(Formerly Known as EPACK Durable Private Limited)

Regd. Off.: 61-B, Udyog Vihar, Surajpur, Kasna Road, Greater Noida, Gautam Buddha Nagar U.P. 201306

Corporate Off.: TR-901, AltF 142 Noida, 9th Floor, Plot Number 21 and 21A, Sector 142, Noida-201304, U.P.

CIN: L74999UP2019PLC116048,

Ph. No.: 0120-4522467, Email ID: info_ed@epack.in, Website: www.epackdurable.com

Annexure B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

S. No.	Particulars	Details
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	M/s SBYN & Associates LLP, Company Secretaries, (Firm Registration No. S2011DE162600) has been recommended by the Board to be appointed as the Secretarial Auditors of the Company, for the approval of the Members at the ensuing 6 th Annual General Meeting ("AGM").
3	date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Secretarial Auditors of the Company shall hold office for a term of Five (5) consecutive years, from the conclusion of this 06 th AGM till the conclusion of 11 th AGM of the Company.
4	brief profile (in case of appointment);	<p>SBYN & Associates LLP is a firm of Company Secretaries co-founded by professionals with over 30 years of combined experience in corporate compliance and advisory. With deep domain expertise in secretarial, legal, and regulatory solutions for startups, SMEs, and listed/unlisted companies across sectors like manufacturing, real estate, services, technology, and digital media.</p> <p>Their services cover compliance under the Companies Act, FEMA, SEBI regulations, and post-funding obligations under Shareholder Agreements and listing norms. They also provide businesses establish strong secretarial systems and internal processes, ensuring investor readiness and IPO preparedness.</p>
5	disclosure of relationships between directors (in case of appointment of a director).	Not Applicable