VPM INDUSTRIAL SERVICES CORPORATION LLP

BB-38, Nehru Enclave, Kalkaji, New Delhi – 110 019

To
National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

14th August, 2012

To
The Bombay Stock Exchange Ltd.
Department of Corporate Services
25th Floor, P. J. Tower
Dalal Street,
Mumbai – 400 001

Company Symbol: **EON** Company Code: **532658**

Sub. : **Disclosure under Regulation 10(6) – Report to stock exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011..**

Sir,

We are submitting herewith the disclosure Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for Acquisition of Shares in terms of Scheme of Arrangement between Eon Electric Limited and Advance Metering Technology Limited for Demerger of Metering and Proposed Power Generation Business of the Demerged "Eon Electric Limited" into the Resulting Company "Advance Metering Technology Limited" duly approved by Hon'ble High Court for the State of Punjab & Haryana at Chandigarh vide its Order dated 27th March, 2012..

Kindly take the above documents on record and oblige.

Thanking you,

Yours faithfully,
For VPM INDUSTRIAL SERVICES CORPORATION LLP

(V P MAHENDRU)
DESIGNATED PARTNER
Encl.: As above

Format for Disclosure under Regulation 10(6) – Report to stock exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)		**EON ELECTRIC LIMITED**	
2	Name of the acquirer(s)		**VPM Industrial Services Corporation LLP**	
3	Name of the stock exchanges where shares of the TC are listed		1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Acquisition of Shares in terms of Scheme of Arrangement between Eon Electric Limited and Advance Metering Technology Limited for Demerger of Metering and Proposed Power Generation Business of the Demerged "Eon Electric Limited" into the Resulting Company"Advance Metering Technology Limited" duly approved by Hon'ble High Court for the States of Punjab & Haryana at Chandigarh vide its Order dated 27th March, 2012. In terms of Para 1.22 (d) of the aforesaid Scheme, *"the shares held by Promoter Group I in the Demerged Company shall without any acts or deed stand transferred to Promoter Group II in the Proportion to their shareholding in terms of Section 47(vid) of the Income Tax Act, 1961 as on Record Date."* Since VPM Industrial Services Corporation LLP is falling under Promoter Group II and hence acquired 2403067 shares on 10th August, 2012 from PKR Hitech Industrial Corporation LLP of Promoter Group I.	
5	Relevant regulations under which the acquirer is exempted from making open offer.		Pursuant to Regulation 10 (1)(d)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the Stock Exchange.		N.A	
7	Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a	Name of the transferor/seller	N.A	N.A
	b	Date of acquisition	N.A	N.A

	c	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7 (a) above.	N.A		N.A	
	d	Total shares proposed to be acquired/actually as a% of diluted share capital of TC	N.A		N.A	
	e	Price at which shares are proposed to be acquired/actually acquired	NIL		N.A	
8	Shareholding Details		Pre-Transaction		Post Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer/Transferee(*) VPM Industrial Services Corporation LLP	24,90,306	15.51%	48,93,373	30.47%
	b	Each Seller/Transferor PKR Hitech Industrial Corporation LLP	24,03,067	14.96%	NIL	NIL

Note:

1. The disclosure shall be made whenever the post sale holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the sale

2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Place: New Delhi

Date : 14.08.2012

For VPM INDUSTRIAL SERVICES CORPORATION LLP

(V. P. MAHENDRU)
DESIGNATED PARTNER