To
National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

14th August, 2012

To
The Bombay Stock Exchange Ltd.
Department of Corporate Services
25th Floor, P. J. Tower
Dalal Street,
Mumbai – 400 001

Company Symbol: **EON** Company Code: **532658**

Sub. : **Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**.

Dear Sir,

This has reference to the Scheme of Arrangement between Eon Electric Limited and Advance Metering Technology Limited for demerger of Metering Division & proposed Power Generation Business of the Demerged Company "Eon Electric Limited" into the Resulting Company "Advance Metering Technology Limited" duly approved by Hon'ble High Court for the States of Punjab & Haryana vide its Order dated 27th March, 2012.

In terms of Para 1.22 (d) of the aforesaid Scheme, ***"the shares held by Promoter Group I in the Demerged Company shall without any acts or deed stand transferred to Promoter Group II in the Proportion to their shareholding in terms of Section 47(vid) of the Income Tax Act, 1961 as on Record Date.".***

Schedule I and Schedule II of the Scheme represents Promoter Group I and Promoter Group II respectively which is reproduced here:

Promoter Group I

S.No	Name	DP_Id	Client_Id/Folio No	No. of shares
1	PKR Hitech Industrial Corporation LLP	IN301209	10191968	2403067
2	Sh.P.K.Ranade	IN301209	10035766	415840
3	Smt. Ameeta Ranade	IN301209	10035717	545860
4	Sh. Vikram Ranade	IN301209	10098497	322297
5	Sh. Prashant Ranade	IN301209	10035810	322297
6	P.K.Ranade HUF	IN301209	10099326	2160
	Total			4011521

Promoter Group II

S.N	Name	DP_Id	Client_Id/Folio No	No. of Shares
1	VPM Industrial Services Corporation LLP	IN301209	10191976	2490306
2	Sh. V.P. Mahendru	IN301209	10035916	454722
3	Sh. Vivek Mahendru	IN301209	10035887	295340
4	Smt. Bela Mahendru	IN301209	10035879	59991
5	Sh. Vinay Mahendru	IN301209	10035862	288363
6	Smt. Ratna Mahendru	IN301209	10035895	66968
7	Sh. Vimal Mahendru	IN301209	10035845	300978
8	Smt. Richa Mahendru	IN301209	10035836	54353
9	Sh. Keshav Mahendru	IN301209	10183285	770
			Total	4011791

Accordingly 40,11,521 shares held by Promoter Group I have been transferred to Promoter Group II pursuant to sanctioned Scheme of Arrangement.

Out of the aforesaid 40,11,521 Shares, 12,97,500 shares are kept under lock in, for transfer of which Corporate Action Form has been filed before NSDL and the same would be transferred in due course.

In view of the above, I V.P.Mahendru, for and on behalf of Promoter Group II, am filing disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the enclosed performa.

Kindly take the above documents on record and oblige.

Thanking you,

Yours faithfully,
For and on behalf of Promoter Group II
(Eon Electric Limited)

(V P MAHENDRU)
- **Encl.: As above**

Format for Disclosure under Regulation 10(6) – Report to stock exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)		**EON ELECTRIC LIMITED**	
2	Name of the acquirer(s)		**PROMOTER GROUP II OF EON ELECTRIC LIMITED (List given as Annexure A)**	
3	Name of the stock exchanges where shares of the TC are listed		1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Acquisition of Shares in terms of Scheme of Arrangement between Eon Electric Limited and Advance Metering Technology Limited for Demerger of Metering and Proposed Power Generation Business of the Demerged "Eon Electric Limited" into the Resulting Company"Advance Metering Technology Limited" duly approved by Hon'ble High Court for the States of Punjab & Haryana at Chandigarh vide its Order dated 27th March, 2012. In terms of Para 1.22 (d) of the aforesaid Scheme, ***"the shares held by Promoter Group I in the Demerged Company shall without any acts or deed stand transferred to Promoter Group II in the Proportion to their shareholding in terms of Section 47(vid) of the Income Tax Act, 1961 as on Record Date."***	
5	Relevant regulations under which the acquirer is exempted from making open offer.		Pursuant to Regulation 10 (1)(d)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the Stock Exchange.		N.A	
7	Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a	Name of the transferor/seller	N.A	N.A
	b	Date of acquisition	N.A	N.A
	c	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7 (a) above.	N.A	N.A

	d	Total shares proposed to be acquired/actually as a% of diluted share capital of TC	N.A		N.A	
	e	Price at which shares are proposed to be acquired/actually acquired	NIL		N.A	
8	Shareholding Details		Pre-Transaction		Post Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer/Transferee(*) Promoter Group II	**As per Annexure A**			
	b	Each Seller/Transferor Promoter Group I	**As per Annexure A**			

Note:

1. The disclosure shall be made whenever the post sale holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the sale

2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Place: New Delhi

Date : 14.08.2012

For PROMOTER GROUP II
(EON ELECTRIC LIMITED)

(V. P. MAHENDRU)

PROMOTER GROUP II						
Name	Pre-Transaction		No.of Shares received	Shares Received From Seller	Post-Transaction	
	No. of shares held by Acquirer	% w.r.t total share capital of TC			Total No. of shares	% w.r.t total share capital of TC
VPM Indusrtrial Services Corporation LLP	2490306	15.51	2403067	PKR HitechIndusrtrial Corporation LLP	4980444	31.02
			87071	Sh. Vikram Ranade		
Sh. V P Mahendru	454722	2.83	5840	Sh. P K Ranade	909413	5.66
			410000	Sh. P K Ranade		
			38851	Sh. Vikram Ranade		
Sh. Vivek Mahendru	295340	1.84	295320	Mrs. Ameeta Ranade	590660	3.68
Mrs. Bela Mahendru	59991	0.37	59987	Sh. Vikram Ranade	119978	0.75
Sh. Vinay Mahendru	288363	1.80	147180	Mrs. Ameeta Ranade	576707	3.59
			103360	Mrs. Ameeta Ranade		
			37804	Sh. Vikram Ranade		
Mrs. Ratna Mahendru	66968	0.42	27154	Sh. Vikram Ranade	133932	0.83
			39810	Sh. Vikram Ranade		
Sh. Vimal Mahendru	300978	1.87	222500	Sh. Prashant Ranade	601936	3.75
			78458	Sh. Prashant Ranade		
Mrs. Richa Mahendru	54353	0.34	1390	Sh. P K Ranade (HUF)	108702	0.68
			31620	Sh. Vikram Ranade		
			21339	Sh. Prashant Ranade		
Keshav Mahendru	770	0.00	770	Sh. P K Ranade (HUF)	1540	0.01
Total	**4011791**	24.98	**4011521**		8023312	49.97