EON
energising smiles

EON ELECTRIC LIMITED
(Formerly Indo Asian Fusegear Ltd.)
B-88, Sector-83, Noida 201 305
Uttar Pradesh, India

P: +91 120 3096700/701 **F:** +91 120 3096800
E: corporate@eonelectric.com

12th July, 2012

To
National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

To
The Bombay Stock Exchange Ltd.
Department of Corporate Services
25th Floor, P. J. Tower
Dalal Street,
Mumbai – 400 001

Company Symbol: **EON** Company Code: **532658**

Sub. : **Outcome of Board Meeting held on 12th July, 2012.**

Sir,

We are pleased to inform you that a Meeting of Board of Directors of the Company held on Thursday, the 12th July, 2012 at 10.00 A.M. at its Corporate Office at B-88, Sector 83, Noida, has approved the Notice of Postal Ballot pursuant to Section 192A(2) of the Companies Act, 1956 read with the Companies (Passing of the resolution by Postal Ballot) Rules 2001, to consider and if thought fit, to pass the following resolutions by way of Postal Ballot:

1. Issuance of 8,45,000 Zero Coupon Convertible Warrants convertible into equity shares of Rs.5/- each on Preferential Basis to the Promoters of the Company as per SEBI (ICDR) Regulations, 2009.
2. Revision of the period of appointment and remuneration of Sh. V. P. Mahendru, Chairman cum Managing Director of the Company.
3. Revision of the period of appointment and remuneration of Sh. Vinay Mahendru, Executive Director of the Company and
4. Appointment of Sh. Vivek Mahendru, as Executive Director of the Company

The Notice of Postal Ballot will be sent separately.

This is for your information and necessary record, please

Thanking you,

Yours Faithfully,
for **EON ELECTRIC LIMITED**

(KUMAR INDRAMANI)
SR. MANAGER (LEGAL) & COMPANY SECRETARY