

30th May, 2014

To
National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

To
The Bombay Stock Exchange Ltd.
Department of Corporate Services
25th Floor, P. J. Tower
Dalal Street, Mumbai – 400 001

Company Symbol: **EON**

Company Code: **532658**

Sub. : **AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014
PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT.**

Sir,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on Friday, the 30th May, 2014 at 9.30 A.M. have among others, approved the Audited Financial Results for the year ended 31st March, 2014 in compliance with the Clause 41 of the Listing Agreement.

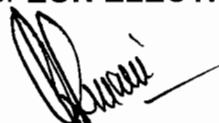
Copy of the Audited Financial Results alongwith Segment wise Results for the year ended 31st March, 2014 are being sent herewith (**Annexure – 1**).

A Statement of Appropriation pursuant to Clause 20 of the Listing Agreement is also attached herewith (**Annexure – 2**).

This is for your information and necessary record, please

Thanking you,

Yours Faithfully,
for **EON ELECTRIC LIMITED**



(**KUMAR INDRAMANI**)
SR. MANAGER (LEGAL) & COMPANY SECRETARY
Encl: A/a

EON ELECTRIC LIMITED

Regd. Office : 1048, Sector-14, Sonapat, Haryana-131 001.

Corporate Office : B-88, Sector-83, Noida-201305.

Corporate Identification Number: L31200HR1989PLC 035580

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

Part I

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1.	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	3,333.23	3,122.66	3,751.94	13,672.02	15,613.61
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	3,333.23	3,122.66	3,751.94	13,672.02	15,613.61
2.	Expenses					
	(a) Cost of Materials consumed	1,805.17	1,669.23	1,976.29	6,876.20	10,239.25
	(b) Purchases of Stock-in-trade	792.35	558.68	1,249.04	3,289.80	4,777.85
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	92.25	163.92	(205.60)	516.20	(2,281.03)
	(d) Employee Benefits Expense	425.13	471.29	521.65	2,023.46	1,904.83
	(e) Depreciation and Amortisation Expense	79.36	78.20	62.62	298.54	246.03
	(f) Other Expenses	717.87	696.01	1,154.96	3,135.03	3,235.70
	Total Expenses	3,912.13	3,637.33	4,758.96	16,139.23	18,122.63
3.	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	(578.90)	(514.67)	(1,007.02)	(2,467.21)	(2,509.02)
4.	Other Income	91.88	121.36	591.81	620.80	847.91
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(487.02)	(393.31)	(415.21)	(1,846.41)	(1,661.11)
6.	Finance Costs	178.73	143.53	112.84	561.20	251.84
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(665.75)	(536.84)	(528.05)	(2,407.61)	(1,912.95)
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(665.75)	(536.84)	(528.05)	(2,407.61)	(1,912.95)
10.	Tax Expense					
	- Wealth Tax	0.95	-	1.45	0.95	1.45
	- Deferred Tax	(4.43)	(5.12)	84.10	(12.85)	71.25
	- Prior Period Tax Adjustments	-	(51.78)	(6.15)	(51.78)	(6.15)
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(662.27)	(479.94)	(607.45)	(2,343.93)	(1,979.50)
12.	Extraordinary Items (net of Tax Expense)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 + 12)	(662.27)	(479.94)	(607.45)	(2,343.93)	(1,979.50)
14.	Paid-up Equity Share Capital (Face Value ₹ 5/- per Equity Share)	802.87	802.87	802.87	802.87	802.87
15.	Reserves excluding Revaluation Reserves				12,925.76	15,410.38
16.	(i) Earnings per share (before Extraordinary items) (Face Value of ₹ 5/- each) (not annualised) :					
	-Basic	(4.13)	(2.99)	(3.79)	(14.60)	(12.33)
	-Diluted	(4.13)	(2.99)	(3.79)	(14.60)	(12.33)
	(ii) Earnings per share (after Extraordinary items) (Face Value of ₹ 5/- each) (not annualised) :					
	-Basic	(4.13)	(2.99)	(3.79)	(14.60)	(12.33)
	-Diluted	(4.13)	(2.99)	(3.79)	(14.60)	(12.33)



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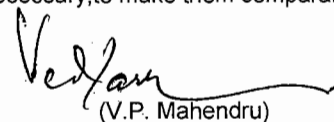
Part II **Select Information for the Quarter and Year ended 31st March, 2014**

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDINGS					
1.	Public Shareholding					
	- Number of Shares	7263803	7437734	8034154	7263803	8034154
	- Percentage of Shareholding	45.24%	46.32%	50.03%	45.24%	50.03%
2.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	- Number of Shares	8793663	8619732	8023312	8793663	8023312
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	54.76%	53.68%	49.97%	54.76%	49.97%

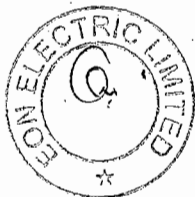
Sr. No.	Particulars	Quarter ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	-

NOTES:

- The above Results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 30th May, 2014.
- The figures in respect of the results for the quarters ended 31st March, 2014 and 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial years ended 31st March, 2014 and 31st March, 2013, and the unaudited published year-to-date figures upto the third quarters ended 31st December, 2013 and 31st December, 2012 respectively.
- Figures for the previous periods / year have been regrouped / reclassified, wherever necessary, to make them comparable.


(V.P. Mahendru)
Chairman cum Managing Director

Place: Noida
Dated: 30th May, 2014



**AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED
31st MARCH, 2014**

(₹/Lacs)

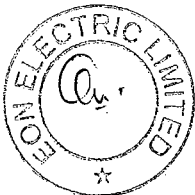
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Segment Revenue (Revenue from Operations)					
	a) Cable & Wires	1,939.82	1,909.35	2,375.73	8,325.27	11,153.56
	b) Lighting	834.60	807.70	542.56	2,926.20	1,525.98
	c) Others	558.81	405.61	833.65	2,420.55	2,934.07
	Total	3,333.23	3,122.66	3,751.94	13,672.02	15,613.61
	Less : Inter segment Revenue	-	-	-	-	-
	Income from Operations	3,333.23	3,122.66	3,751.94	13,672.02	15,613.61
	Less : Excise Duty	-	-	-	-	-
	Net Income from Operations	3,333.23	3,122.66	3,751.94	13,672.02	15,613.61
2	Segment Results (Profit+)/Loss(-) before Tax & Interest from each Segment)					
	a) Cable & Wires	(341.16)	(327.60)	(495.82)	(1,367.03)	(1,367.15)
	b) Lighting	83.35	52.17	(204.74)	54.78	(150.88)
	c) Others	(155.18)	(70.87)	(114.87)	(447.73)	(222.98)
	Total	(412.99)	(346.30)	(815.43)	(1,759.98)	(1,741.01)
	Less: i) Interest	178.73	143.53	112.84	561.20	251.84
	ii) Other un-allocable expenditure net of Un-allocable income	74.03	47.01	(400.22)	86.43	(79.90)
	Total Profit/(Loss) Before Tax	(665.75)	(536.84)	(528.05)	(2,407.61)	(1,912.95)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Cable & Wires	4,145.87	3,995.19	4,554.32	4,145.87	4,554.32
	b) Lighting	1,414.34	1,217.29	1,060.80	1,414.34	1,060.80
	c) Others	2,750.60	2,693.80	2,195.55	2,750.60	2,195.55
	d) Unallocated	5,417.82	6,484.62	8,402.58	5,417.82	8,402.58
	Total	13,728.63	14,390.90	16,213.25	13,728.63	16,213.25



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STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2014

	Particulars	Amount(₹in Lacs)	
		As at 31.03.2014	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	802.87	802.87
	b) Reserves and Surplus	12,925.76	15,410.38
	Sub-total - Shareholders' Funds	13,728.63	16,213.25
2	Non-Current Liabilities		
	a) Long Term Borrowings	236.93	394.87
	b) Deferred Tax Liability (Net)	76.99	89.84
	c) Other Long Term Liabilities	207.35	144.69
	d) Long Term Provisions	98.54	96.22
	Sub-total - Non-Current Liabilities	619.81	725.62
3	Current Liabilities		
	a) Short Term Borrowings	5,209.18	2,739.27
	b) Trade Payables	1,546.13	1,154.13
	c) Other Current Liabilities	726.79	841.72
	d) Short Term Provisions	13.03	45.34
	Sub-total - Current Liabilities	7,495.13	4,780.46
	TOTAL - EQUITY AND LIABILITIES	21,843.57	21,719.33
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	3,693.57	3,060.72
	b) Non - Current Investments	3,627.07	3,641.94
	c) Long Term Loans and Advances	128.65	561.55
	Sub-total - Non-Current Assets	7,449.29	7,264.21
2	Current Assets		
	a) Current Investments	6,124.14	5,287.14
	b) Inventories	3,173.78	3,418.60
	c) Trade Receivables	3,687.13	3,998.25
	d) Cash and Bank Balances	851.19	1,309.32
	e) Short Term Loans and Advances	505.69	386.04
	f) Other Current Assets	52.35	55.77
	Sub-total - Current Assets	14,394.28	14,455.12
	TOTAL - ASSETS	21,843.57	21,719.33



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STATEMENT OF APPROPRIATIONS
(As per Clause 20 of the Listing Agreement)

Name of the Company : **Eon Electric Limited**

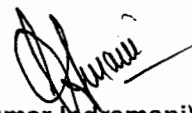
Company Code : **532658**

Company Symbol : **EON** Series : **EQ**

(Rs. In Lacs)

S. No.	Particulars	Current Year 2013-14	Previous Year 2012-13
1	Total Turnover and other Receipts	14,292.82	16,461.52
2	Gross Profit/(Loss) (before deducting any of the following	(1,547.87)	(1,415.08)
	a) Financial Expenses	561.20	251.84
	b) Depreciaton	298.54	246.03
	c) Tax Expense	(63.68)	66.55
	c) Others, if any	-	-
3	Profit/(Loss) before Extraordinary Items	(2,343.93)	(1,979.50)
4	Extra ordinary items (Net of tax expense)	-	-
5	Net Profit	(2,343.93)	(1,979.50)
	a) Add:		
	Brought forward from last year's Balance	1,200.17	2,949.81
	b) Other Adjustment, if any	-	229.86
	Less: Transferred to		
	(i) General Reserve	-	-
	(ii) Debenture redemption reserve	-	-
6	Dividend		
	a) Per Equity Share of Rs. 5/- (Previous year Rs.5/-) (No. of Shares : 1,60,57,466)	-	-
	b) Dividend Tax	-	-
7	Balance Carried Forward	(1,143.76)	1,200.17
8	Particulars of proposed Right/Bonus/Shares/Convertible Debenture Issue	N.A.	N.A.

for **Eon Electric Limited**



(Kumar Indramani)

Sr. Manager (Legal) & Company Secretary

Place : Noida

Date : 30-May-14

EON ELECTRIC LTD.
(Formerly Indo Asian Fusegear Limited)

EON
energising smiles

LUXTRA
futuresmart

Corporate Identification Number: L31200HR1989PLC 035580

indios

hausmann

INDO simon
Smart Switching Solutions

B-88, Sector-83, Noida-201305, Uttar Pradesh, India P: +91-120-3096700/701 F: +91-120-3096800 E: customer@eonelectric.com W: eonelectric.com
Registered Office : 1048, Sector-14, Sonapat, Haryana-131 001, India

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