

September 14, 2018

The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Phones: 022-2272 3121, 2037, 2041 Fax: +91-22-22721919 corp.relations@bseindia.com Security Code No.: 532658	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Phones: 022-2659 8237, 8238, 8347, 8348 Fax No: +91-22-26598120 cmllist@nse.co.in Security Code No.: EON
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Sub.: Revision of CRISIL Ratings on the Bank facilities of Eon Electric Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that our rating agency CRISIL Limited has revised the ratings on the Bank facilities of our Company as under:-

Total Bank Loan facilities rated (Existing and Proposed)	Rs 100 Crore
Long- term Rating	CRISIL BB+ Stable (Downgraded from CRISIL BBB-/Stable)
Short-term Rating	CRISIL A4+ (Downgraded from CRISIL A3)

Bank-wise detail of various facilities is given as under:-

S. No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	State Bank of India	30.0	CRISIL BB+/Stable
2	Cash Credit	RBL Bank Limited	10.0	CRISIL BB+/Stable
3	Letter of Credit and Bank Guarantee	RBL Bank Limited	20.0	CRISIL A4+
4	Letter of Credit and Bank Guarantee	State Bank of India	15.0	CRISIL A4+
5	Proposed Long Term Bank Loan Facility	Proposed	10.0	CRISIL BB+/Stable
6	Proposed Short Term Bank Loan Facility	Proposed	15.0	CRISIL A4+
	Total		100.0	

This is for your information please.

Thanking you,

Yours faithfully

For Eon Electric Limited

Shiv Kumar Jha
Shiv Kumar Jha

(Company Secretary & Compliance Officer)



EON ELECTRIC LTD.

(Formerly Indo Asian Fusegear Limited)

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