

12th February, 2016

To
National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

To
The Bombay Stock Exchange Ltd.
Department of Corporate Services
25th Floor, P. J. Tower
Dalal Street,
Mumbai – 400 001

Company Symbol: **EON**

Company Code: **532658**

Sub. : **Outcome of Board Meeting held on 12th February, 2016.**

Sir,

We are pleased to inform you that the Board of Directors of the Company have at their meeting held on Friday, the 12th February, 2016 at 10.00 A.M. at 208, Hemkunt Tower, 98, Nehru Place, New Delhi -110019, inter-alia, approved and taken on record the Un-audited Financial Results for the quarter and nine months ended on 31st December, 2015.

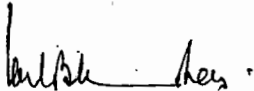
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the following documents:

1. Un-audited Financial Results alongwith Segment wise results for the quarter and nine months ended 31st December, 2015.
2. Limited Review Report of the Statutory Auditors on Un-audited Financial Results for the quarter and nine months ended 31st December, 2015.

This is for your information and necessary record, please

Thanking you,

Yours Faithfully,
for **EON ELECTRIC LIMITED**



(K B SATIJA)
CHIEF FINANCIAL OFFICER

EON ELECTRIC LTD.

(Formerly Indo Asian Fusegear Limited)

B-88, Sector-83, Noida-201305, Uttar Pradesh, India P: +91-120-3096700/701 F: +91-120-3096765 E: customer@eonelectric.com W: eonelectric.com
Registered Office : 1048, Sector-14, Sonapat, Haryana-131 001, India Toll Free No. : 180030007808, 8800123473 CIN : L31200HR1989PLC035580



EON
ELECTRIC
energising smiles

LUXTRA
futuresmart

J. C. BHALLA & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@vsnl.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of
Eon Electric Ltd.
B-88, Sector 83,
Noida 201305

- We have reviewed the accompanying Statement of Unaudited Financial Results of Eon Electric Ltd. ("the Company") for the quarter and nine months ended 31st December, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with, the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J C Bhalla & Company
Chartered Accountants
Firm Regn.No.001111N

(Rajesh Sethi)

Partner

Membership No.085669

Place: New Delhi
Date: 12.02.2016

EON ELECTRIC LIMITED

Regd. Office : 1048, Sector-14, Sonapat-131 001 (Haryana)

Corporate Office : B-88, Sector-83, Noida-201305 (Uttar Pradesh)

Corporate Identification Number (CIN) : L31200HR1989 PLC035580

Tel : +91-120-3096700 Fax : +91-120-3096800 E-mail : investors@eonelectric.com Website : www.eonelectric.com

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

(₹ in Lacs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended 31/12/2015	Year to date figures for previous period ended 31/12/2014	Previous year ended
		31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	ended 31/12/2015 (Unaudited)	ended 31/12/2014 (Unaudited)	31/03/2015 (Audited)
1.	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	4,541.55	4,120.77	2,934.15	12,044.47	9,134.05	12,917.10
	(b) Other Operating Income	83.66	68.26	-	151.92	-	-
	Total Income from Operations (Net)	4,625.21	4,189.03	2,934.15	12,196.39	9,134.05	12,917.10
2.	Expenses						
	(a) Cost of Materials consumed	2,066.53	2,034.84	1,564.93	5,760.55	4,552.47	6,176.81
	(b) Purchases of Stock-in-trade	911.78	1,159.41	717.90	3,052.58	2,580.86	3,968.17
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	89.24	(42.04)	(87.30)	(158.64)	(237.55)	136.51
	(d) Employee Benefits Expense	495.91	516.41	445.58	1,499.27	1,317.80	1,805.70
	(e) Depreciation and Amortisation Expense	54.31	53.70	53.67	160.10	159.40	212.37
	(f) Other Expenses	873.40	719.05	677.61	2,304.99	1,971.08	2,657.99
	Total Expenses	4,491.17	4,441.37	3,372.39	12,618.85	10,344.06	14,957.55
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	134.04	(252.34)	(438.24)	(422.46)	(1,210.01)	(2,040.45)
4.	Other Income	171.26	224.94	160.19	571.00	546.97	761.28
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	305.30	(27.40)	(278.05)	148.54	(663.04)	(1,279.17)
6.	Finance Costs	254.71	224.14	163.82	693.78	542.79	740.20
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	50.59	(251.54)	(441.87)	(545.24)	(1,205.83)	(2,019.37)
8.	Exceptional Items (Refer Note No. 2)	30.25	-	-	30.25	444.96	123.21
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	80.84	(251.54)	(441.87)	(514.99)	(760.87)	(1,896.16)
10.	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	(2.37)	(2.36)	0.03	(7.10)	(14.84)	(10.99)
	- Deferred Tax charge on Exceptional Items	-	-	-	-	157.53	157.53
	- Wealth Tax	-	-	-	-	-	0.80
	Total	(2.37)	(2.36)	0.03	(7.10)	142.69	147.34
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	83.21	(249.18)	(441.90)	(507.89)	(903.56)	(2,043.50)
12.	Extraordinary Items (net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 + 12)	83.21	(249.18)	(441.90)	(507.89)	(903.56)	(2,043.50)
14.	Paid-up Equity Share Capital (Face Value ₹ 5/- per Equity Share)	802.87	802.87	802.87	802.87	802.87	802.87
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						10,875.02
16.	(i) Earnings Per Share (before extraordinary items) (Face Value of ₹ 5/- each) (not annualised) :						
	-Basic	0.52	(1.55)	(2.75)	(3.16)	(5.63)	(12.73)
	-Diluted	0.52	(1.55)	(2.75)	(3.16)	(5.63)	(12.73)
	(ii) Earnings Per Share (after extraordinary items) (Face Value of ₹ 5/- each) (not annualised) :						
	-Basic	0.52	(1.55)	(2.75)	(3.16)	(5.63)	(12.73)
	-Diluted	0.52	(1.55)	(2.75)	(3.16)	(5.63)	(12.73)



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NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February, 2016 and have undergone "Limited Review" by the Statutory Auditors of the Company.
2. (i) Exceptional Items for the quarter ended 31st December, 2015 represents write back of provision for diminution in the value of investments made during the previous year.

(ii) Exceptional Items for the nine months ended 31st December, 2014 represents surplus arising on account of depreciation written back due to change in the method of computation of depreciation for the period upto 31st March, 2014 amounting to ₹517.05 lacs less loss on sale of long term investments ₹ 52.53 lacs and provision for diminution in the value of investments ₹ 19.56 lacs.

(iii) Exceptional Items for the year ended 31st March, 2015 represents surplus arising on account of depreciation written back due to change in the method of computation of depreciation for the period upto 31st March, 2014 amounting to ₹517.05 lacs less loss on sale of long term investments ₹ 323.84 lacs and provision for diminution in the value of investments ₹ 70.00 lacs.
3. Figures for the previous periods / year have been regrouped / reclassified, wherever necessary, to make them comparable.



Place: New Delhi
Dated: 12th February, 2016

By Order of the Board of Directors
for Eon Electric Limited

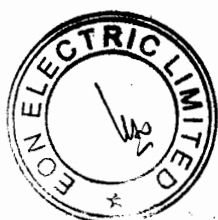

(V.P. Mahendru)
Chairman - Managing Director
DIN 00005338



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for previous period ended 31/12/2014	Previous year ended
		31/12/2015	30/09/2015	31/12/2014	ended 31/12/2015	ended 31/12/2014	31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Revenue from Operations)						
	a) Cable & Wires	1,186.56	1,239.60	1,472.14	3,761.70	4,781.99	6,318.13
	b) Lighting	2,842.64	2,281.10	809.31	6,347.03	2,417.39	3,377.63
	c) Electrical Consumer Durables	359.18	392.60	344.96	1,366.03	1,168.14	1,854.26
	d) Others	236.83	275.73	307.74	721.63	766.53	1,367.08
	Total	4,625.21	4,189.03	2,934.15	12,196.39	9,134.05	12,917.10
	Less : Inter segment Revenue	-	-	-	-	-	-
	Income from Operations	4,625.21	4,189.03	2,934.15	12,196.39	9,134.05	12,917.10
2	Segment Results (Profit(+)/Loss(-) before Tax & Finance Costs from each Segment)						
	a) Cable & Wires	(316.56)	(317.57)	(251.76)	(874.03)	(732.77)	(1,343.91)
	b) Lighting	743.51	363.76	(3.49)	1,252.63	138.45	49.26
	c) Electrical Consumer Durables	(26.74)	(3.74)	9.38	(32.06)	(11.45)	(0.44)
	d) Others	(54.61)	(74.86)	20.77	(140.44)	8.76	44.67
	Total	345.60	(32.41)	(225.10)	206.10	(597.01)	(1,250.42)
	Less: i) Finance Costs	254.71	224.14	163.82	693.78	542.79	740.20
	ii) Other un-allocable expenditure/(income) net of Un-allocable income	40.30	(5.01)	52.95	57.56	66.03	28.75
	Profit / (Loss) before Exceptional Items and Tax	50.59	(251.54)	(441.87)	(545.24)	(1,205.83)	(2,019.37)
	Exceptional Items (Net) (Income / (Loss))	30.25	-	-	30.25	444.96	123.21
	Profit/ (Loss) before Tax	80.84	(251.54)	(441.87)	(514.99)	(760.87)	(1,896.16)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Cable & Wires	3,416.40	3,508.44	4,374.95	3,416.40	4,374.95	4,041.84
	b) Lighting	3,991.56	3,123.77	1,634.92	3,991.56	1,634.92	1,835.89
	c) Electrical Consumer Durables	1,698.04	1,870.73	1,989.23	1,698.04	1,989.23	2,009.95
	d) Others	1,234.48	1,409.62	1,134.27	1,234.48	1,134.27	1,396.29
	e) Unallocated	829.52	1,174.23	3,684.46	829.52	3,684.46	2,393.92
	Total	11,170.00	11,086.79	12,817.83	11,170.00	12,817.83	11,677.89



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