

6th September, 2021

**The Listing Department
BSE Limited
Phiroze Jeejoybhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra
BSE SCRIP CODE: 532658**

**The Listing Department
National Stock Exchange of India Limited
Bandra- Kurla Complex, Bandra East,
Exchange Plaza, Plot No. C/1, G Block,
Mumbai, Maharashtra
NSE SYMBOL: EON**

SUB: Disclosure under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 read with Schedule III, Part A, Clause A, sub-clause 16(f) with respect of material information under Corporate Insolvency Resolution Process.

Dear Sir/Ma'am,

This is in pursuance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 read with Schedule III, Part A, Clause A, sub-clause 16(f) in respect to the appointment of Ms. Ritu Rastogi bearing Registration No. IBBI/IPA-001/IP-P00204/2017-2018/10393 vide order passed by Hon'ble National Company Law Tribunal, Chandigarh Bench ("**NCLT**") dated 22.03.2021 as the Resolution Professional (RP), in accordance with Section 22(3) of The Insolvency and Bankruptcy Code, 2016 (Code). A copy of said order is enclosed herewith for your perusal.

Further, in accordance with the provisions of Section 17 read with Section 23(2) of the Code, the Resolution Professional shall manage the affairs & operations of M/s Eon Electric Limited from the date of appointment of RP & the powers of the Board of Director are suspended during the moratorium period w.e.f. 13.10.2020.

Copy of the Order passed by Hon'ble NCLT, Chandigarh Bench dated 13th October, 2020 is attached herewith.

Please treat this information as relevant disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Kindly take it on record and oblige.

**Thanking You,
Yours Faithfully
In the matter of Eon Electric Limited**



**Ritu Rastogi
Resolution Professional
Reg. No. IBBI/IPA-001/IP-P00204/2017-2018/10393
Encl as above**

EON ELECTRIC LIMITED

(Formerly Indo Asian Fusegear Limited) **CIN:** L31200HR1989PLC035580

Corporate Office: C-81, 2nd Floor, Hosiery Complex, Phase-II, Noida-201305, Uttar Pradesh, India

P: +91-11-41008454 **W:** www.eonelectric.com **E:** corporate@eonelectric.com

**THE NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH, CHANDIGARH
(through web-based video conferencing platform)**

**IA Nos.150/2021, 151/2021 & 35/2021 IN
CP (IB) No.211/Chd/Hry/2019
(Admitted)**

Under Sections 151 CPC & 19(2) of IBC, 2016

In the matter of:

M/s Signify Innovations India Ltd.	... Operational Creditor
Versus	
M/s Eon Electric Ltd.	... Corporate Debtor

And in the matter of:

IA No.35/2021

State Bank of India Member of Committee of Creditors.	... Applicant
---	---------------

Vs.

Mr. Vishva Deep Sharma, Interim Resolution Professional of EON Electric Ltd. (under CIRP), 4/4, Ground Floor, East Patel Nagar, New Delhi-110008,	... Respondent
---	----------------

Present through video conferencing:

Mr. Vibhor Mathur, Advocate for the applicant.

IA No.150/2021

This application has been filed under Section 151 CPC for urgent hearing of IA No.35/2021. Since IA No.35/2021 is being take up today, IA No.150/2021 is disposed of accordingly.

IA No.35/2021

This application has been filed by the Committee of Creditors under Section 22(3)(b) of IBC, 2016 seeking replacement of Interim Resolution

IA Nos.150/2021, 151/2021 & 35/2021 IN
CP (IB) No.211/Chd/Hry/2019
(Admitted)

Professional of M/s Eon Electric Limited with proposed Resolution Professional Ms. Ritu Rastogi, Registration No. IBBI/PA-001/IP-P00204/2017-18/10393. It is submitted that on 13.10.2020 CP (IB) No.211/Chd/Hry/2019 was admitted and CIRP proceedings were initiated against the corporate debtor. The CoC in its 2nd meeting held on 15.12.2020, with 100% voting share resolved to replace the IRP with Ms. Ritu Rastogi. The said resolution is at Annexure A-3 of the application.

2. In the circumstances, the said IA is allowed and the IRP is replaced with Ms. Ritu Rastogi as Resolution Professional. Accordingly, IA No.35/2021 is disposed of.

3. Mr. Vishva Deep Sharma, IRP is directed to hand over the record available with him pertaining to this matter to Ms. Ritu Rastogi, proposed Resolution Professional under acknowledgement.

IA No.151/2021

Issue notice of this application to the respondents to show cause as to why this application be not admitted. The applicant shall collect the notice from the Registry and send the same immediately to the respondents at their registered address by speed post along with copy of application and the entire paper book and the copy of this order as well as at the e-mail address of the respondents as available on the master data of the company.

2. In case, the service through speed post on the respondents is not made, the applicant shall adopt the mode of substitute service and the notice of hearing be advertised in two newspapers (one English and one Hindi) having wide circulation in the area.

3. The applicant shall file affidavit of service supported by postal receipt, tracking report, copy of e-mail and clippings of newspapers, if applicable, at least a week before the date fixed.

4. Reply by the respondents be filed within four weeks and rejoinder thereto, if any, within two weeks thereafter with a copy in advance to the counsel opposite.

5. List this IA on 16.06.2021.

(Raghu Nayyar)
Member (Technical)

Sd/-
(Ajay Kumar Vatsavayi)
Member (Judicial)

March 22, 2021
pc