

To
National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

30th May, 2012

To
The Bombay Stock Exchange Ltd.
Department of Corporate Services
25th Floor, P. J. Tower
Dalal Street, Mumbai – 400 001

Company Symbol: **EONELECT**

Company Code: **532658**

Sub. : **Audited Financial Results for the year ended 31st March, 2012 pursuant to Clause 41 of the Listing Agreement.**

Sir,

We are pleased to inform you that the Board of Directors of the Company at their meeting held on Wednesday, the 30th May, 2012 at 11.00 A.M. at its Corporate Office at B-88, Sector 83, Noida, have among others, approved the Audited Financial Results for the year ended 31st March, 2012 in compliance with the Clause 41 of the Listing Agreement.

Copy of the Audited Financial Results alongwith Segment wise Results for the year ended 31st March, 2012 are being sent herewith (**Annexure – 1**).

A Statement of Appropriation pursuant to Clause 20 of the Listing Agreement is also attached herewith (**Annexure – 2**).

This is for your information and necessary record, please

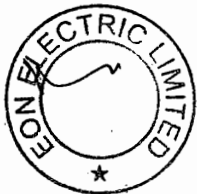
Thanking you,

Yours Faithfully,
for **EON ELECTRIC LIMITED**
(Formerly Indo Asian Fusegear Limited)


(**K B SATIJA**)
AVP (CORPORATE FINANCE)
Encl: A/a

EON ELECTRIC LIMITED
(formerly Indo Asian Fusegear Limited)
Regd. Office : 1048, Sector-14, Sonapat, Haryana-131 001.

Part I		STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2012						(₹ in Lacs)	
Sr. No.	Particulars	Standalone					Consolidated		
		Quarter Ended		Year Ended		Year Ended	Year Ended		
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)	
1.	Income from Operations (a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other Operating Income	2,244.99	1,049.75	1,129.62	5,660.80	3,874.19	5,660.80	3,874.19	
	Total Income from Operations (Net)	2,244.99	1,049.75	1,129.62	5,660.80	3,874.19	5,660.80	3,874.19	
2.	Expenses (a) Cost of Materials consumed (b) Purchases of Stock-in-trade (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (d) Employee Benefits Expense (e) Depreciation and Amortisation Expense (f) Other Expenses	1,677.88 246.60 136.28 424.51 187.43 687.89	639.99 428.83 (134.17) 348.88 110.96 386.37	953.92 113.58 (121.19) 260.49 104.35 652.95	4,485.97 725.14 (5.45) 1,458.56 511.33 1,959.41	3,134.85 508.38 673.33 879.65 386.52 3,986.44	4,485.97 725.14 (5.45) 1,458.56 511.33 1,959.41	3,134.85 508.38 673.33 879.65 386.52 3,986.44	
	Total Expenses	3,360.59	1,780.86	1,964.10	9,134.96	9,569.17	9,134.96	9,569.17	
3.	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	(1,115.60)	(731.11)	(834.48)	(3,474.16)	(5,694.98)	(3,474.16)	(5,694.98)	
4.	Other Income	554.06	1,210.71	647.29	2,222.39	1,104.77	2,222.39	1,104.77	
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(561.54)	479.60	(187.19)	(1,251.77)	(4,590.21)	(1,251.77)	(4,590.21)	
6.	Finance Costs	9.88	21.57	22.83	61.25	354.27	61.25	354.27	
7.	Profit / (Loss) from ordinary activities after finance costs and exceptional items (5 + 6)	(571.42)	458.03	(210.02)	(1,313.02)	(4,944.48)	(1,313.02)	(4,944.48)	
8.	Exceptional Items	-	-	-	-	(255.63)	-	(255.63)	
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(571.42)	458.03	(210.02)	(1,313.02)	(5,200.11)	(1,313.02)	(5,200.11)	
10.	Tax Expense - Income Tax - Deferred Tax - Wealth Tax	- 378.44 3.27	(2.16) - -	- - 3.07	(2.16) 378.44 3.27	(47.95) (40.50) 3.07	(2.16) 378.44 3.27	(47.95) (40.50) 3.07	
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(953.13)	460.19	(213.09)	(1,692.57)	(5,114.73)	(1,692.57)	(5,114.73)	
12.	Extraordinary Items (net of Tax Expense)	-	-	75.50	-	31,463.12	-	31,463.12	
13.	Net Profit / (Loss) for the period (11 + 12)	(953.13)	460.19	(137.59)	(1,692.57)	26,348.39	(1,692.57)	26,348.39	
14.	Share of profit / (loss) of associates	-	-	-	-	-	-	-	
15.	Minority interest	-	-	-	-	-	-	-	
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(953.13)	460.19	(137.59)	(1,692.57)	26,348.39	(1,692.57)	26,348.39	
17.	Paid-up Equity Share Capital (Face Value ₹ 10/- per Equity Share)	1,605.75	1,605.75	1,695.16	1,605.75	1,695.16	1,605.75	1,695.16	
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	32,864.44	34,620.93	32,864.44	34,620.93	
19.	(i) Earnings per share (before Extraordinary items) (Face Value of ₹ 10/- each) (not annualised) : -Basic -Diluted	(5.72) (5.72)	2.79 2.79	(1.05) (1.05)	(10.03) (10.03)	(30.96) (30.96)	(10.03) (10.03)	(30.96) (30.96)	
	(ii) Earnings per share (after Extraordinary items) (Face Value of ₹ 10/- each) (not annualised) : -Basic -Diluted	(5.72) (5.72)	2.79 2.79	(2.12) (0.76)	(10.03) (10.03)	159.16 157.43	(10.03) (10.03)	159.16 157.43	



Part II		Select Information for the Quarter and Year ended 31st March, 2012				
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDINGS					
1.	Public Shareholding					
	- Number of Shares	8034154	8034154	9815438	8034154	9815438
	- Percentage of Shareholding	50.03%	50.03%	57.90%	50.03%	57.90%
2.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	- Number of shares					
	- Number of Shares	8023312	8023312	7136190	8023312	7136190
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	49.97%	49.97%	42.10%	49.97%	42.10%

Sr. No.	Particulars	Quarter ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	-
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	-

NOTES:

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2012.
- The consolidated financial statements have been prepared in accordance with Accounting Standard (AS) 21, "Consolidated Financial Statements" issued by the ICAI and represent the results of Eon Electric Limited and its wholly owned subsidiary namely IAFL Cables Limited. Further, as IAFL Cables Limited has not yet commenced its operations, the Consolidated Results represent the results of Eon Electric Limited only.
- During the year, the Company has completed the Buy-back of its Equity Shares by buying and extinguishing 17,84,162 fully paid up Equity Shares at an average price of ₹ 64.74 per share. A total sum of ₹ 11.55 Crores has been utilised towards the said Buy-back of shares out of the free reserves of the Company.
- Pursuant to the decision in the meeting of the Board of Directors of the Company held on 22nd July, 2010 and the approval of the Shareholders of the Company through Postal Ballot, the Company had transferred the entire Switchgear Business, which was a separate segment as per Accounting Standard (AS) 17, Segment Reporting, to a wholly owned subsidiary of Legrand France SA by way of Slump Sale on a going concern basis w.e.f. 9th September, 2010 for a total value of Rs.530.00 Crores on a Cash and Debt free basis. The aforesaid sale of Switchgear Business constitutes "Discontinuing Operations" within the meaning of Accounting Standard (AS) 24 on "Discontinuing Operations".

The Exceptional Items represents the Operating Results of the Switchgear Business during the previous year.

The Extra ordinary Items represents the profit on Slump Sale of the Switchgear Business.

- The Hon'ble High Court for the States of Punjab & Haryana at Chandigarh vide its order dated 27th March, 2012, has approved the Scheme of Arrangement ("Scheme") u/s 391 to 394 of the Companies Act, 1956 between Eon Electric Limited ("Eon") and Advance Metering Technology Limited ("AMTL") and their respective shareholders and creditors for demerger of the Metering Division and Power Generation Business of the company and transfer / vesting of the same in favour of AMTL with effect from 1st April, 2011 (Appointed Date) on a going concern basis.

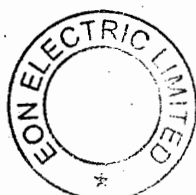
The Scheme became effective on 8th April, 2012 (Effective Date) on filing of the Certified True Copy of the said Order of the Hon'ble High Court with the Registrar of Companies, NCT of Delhi & Haryana.

Pursuant to the above Scheme, the Board of Directors of Eon and AMTL have at their respective meetings held on 12th May, 2012 allotted to all the eligible shareholders of Eon, one fully paid-up Equity Share of the Face Value of ₹ 5/- each of Eon and one fully paid-up Equity Share of the Face Value of ₹ 5/- each of AMTL in lieu of every one fully paid-up Equity Share of the face value of ₹ 10/- each held by them in Eon as on 9th May, 2012 ("the Record Date").

Necessary effects in respect of the aforesaid Scheme of Arrangement would be given in the accounts of the Company during the next financial year.

- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the Revised Schedule VI to the Companies Act, 1956.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

Place: Noida
Dated: 30th May, 2012

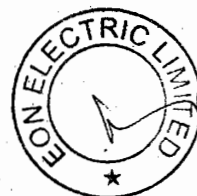


Ved Jain
(V.P. MAHENDRU)
CHAIRMAN CUM MANAGING DIRECTOR

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012
Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(₹ in Lacs)

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	Year Ended
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Segment Revenue (Revenue from Operations)							
	a) Cable & Wires	2,064.09	988.88	861.54	5,145.34	2,856.40	5,145.34	2,856.40
	b) Lighting	9.81	27.65	233.35	281.66	908.35	281.66	908.35
	c) Metering & Power Generation	68.84	5.41	38.36	106.79	128.12	106.79	128.12
	d) Others	106.28	28.32	-	134.60	(6.68)	134.60	(6.68)
	Total	2,249.02	1,050.26	1,133.25	5,668.39	3,886.19	5,668.39	3,886.19
	Less : Inter segment Revenue	-	-	-	-	-	-	-
	Income from Operations	2,249.02	1,050.26	1,133.25	5,668.39	3,886.19	5,668.39	3,886.19
	Less : Excise Duty	4.03	0.51	3.63	7.59	12.00	7.59	12.00
	Net Income from Operations	2,244.99	1,049.75	1,129.62	5,660.80	3,874.19	5,660.80	3,874.19
2	Segment Results (Profit+)/Loss(-) before Tax & Interest from each Segment)							
	a) Cable & Wires	(391.02)	(314.68)	(11.73)	(967.71)	(628.83)	(967.71)	(628.83)
	b) Lighting	(109.30)	(80.03)	(481.31)	(704.37)	(3,915.85)	(704.37)	(3,915.85)
	c) Metering & Power Generation	38.18	382.73	(48.55)	133.69	(226.74)	133.69	(226.74)
	d) Others	(47.93)	(6.65)	(12.45)	(54.61)	(19.49)	(54.61)	(19.49)
	Total	(510.07)	(18.63)	(554.04)	(1,593.00)	(4,790.91)	(1,593.00)	(4,790.91)
	Less: i) Interest	9.88	21.57	22.83	61.25	354.27	61.25	354.27
	ii) Other un-allocable expenditure net of Un-allocable income	51.47	(498.23)	(366.85)	(341.23)	(200.70)	(341.23)	(200.70)
	Total Profit Before Tax	(571.42)	458.03	(210.02)	(1,313.02)	(4,944.48)	(1,313.02)	(4,944.48)
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a) Cable & Wires	3,132.01	2,121.04	2,108.60	3,132.01	2,108.60	3,132.01	2,108.60
	b) Lighting	250.70	1,489.91	1,981.82	250.70	1,981.82	250.70	1,981.82
	c) Metering & Power Generation	16,710.53	16,590.01	17,083.92	16,710.53	17,083.92	16,710.53	17,083.92
	d) Others	268.68	134.37	72.04	268.68	72.04	268.68	72.04
	e) Unallocated	14,108.27	15,094.67	15,621.88	14,108.27	15,621.88	14,108.27	15,621.88
	Total	34,470.19	35,430.00	36,868.26	34,470.19	36,868.26	34,470.19	36,868.26



STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2012

(₹ in Lacs)

	Particulars	Standalone		Consolidated	
		As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
a)	Share Capital	1,605.75	1,695.16	1,605.75	1,695.16
b)	Reserves and Surplus	32,864.44	35,017.34	32,864.44	35,017.34
c)	Money received against Share Warrants	-	155.75	-	155.75
	Sub-total - Shareholders' funds	34,470.19	36,868.25	34,470.19	36,868.25
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non-Current Liabilities				
a)	Long Term Borrowings	-	16.11	-	16.11
b)	Deferred Tax Liabilities (Net)	378.44	-	378.44	-
c)	Other Long Term Liabilities	75.53	50.62	75.53	50.62
d)	Long Term Provisions	98.87	77.40	98.87	77.40
	Sub-total - Non-Current Liabilities	552.84	144.13	552.84	144.13
5	Current Liabilities				
a)	Short Term Borrowings	-	-	-	-
b)	Trade Payables	475.37	442.22	475.99	443.21
c)	Other Current Liabilities	491.42	439.38	491.42	439.38
d)	Short Term Provisions	53.23	102.02	53.23	102.02
	Sub-total - Current Liabilities	1,020.02	983.62	1,020.64	984.61
	TOTAL - EQUITY AND LIABILITIES	36,043.05	37,996.00	36,043.67	37,996.99
B	ASSETS				
1	Non-Current Assets				
a)	Fixed Assets	6,027.59	3,669.22	6,621.21	4,267.37
b)	Goodwill on consolidation	-	-	-	-
c)	Non - Current Investments	8,375.12	6,646.13	7,511.12	5,782.13
d)	Long Term Loans and Advances	1,268.45	480.12	1,476.91	684.78
e)	Unamortised Expenditure	-	-	57.90	60.96
	Sub-total - Non-Current Assets	15,671.16	10,795.47	15,667.14	10,795.24
2	Current Assets				
a)	Current Investments	15,063.72	22,993.96	15,063.72	22,993.96
b)	Inventories	1,312.43	1,261.70	1,312.43	1,261.70
c)	Trade Receivables	1,994.91	1,570.59	1,994.91	1,570.59
d)	Cash and Cash Equivalents	1,743.40	1,189.36	1,750.06	1,190.58
e)	Short Term Loans and Advances	228.31	166.82	226.29	166.82
f)	Other Current Assets	29.12	18.10	29.12	18.10
	Sub-total - Current Assets	20,371.89	27,200.53	20,376.53	27,201.75
	TOTAL - ASSETS	36,043.05	37,996.00	36,043.67	37,996.99



STATEMENT OF APPROPRIATIONS
(As per Clause 20 of the Listing Agreement)

Name of the Company : **EON ELECTRIC LTD.**

(Formerly Indo Asian Fusegear Ltd)

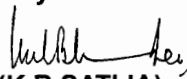
Company Code : **532658**

Company Symbol : **INDOASIFU** Series : **EQ**

For the year ended **31st March, 2012**
(Rs. In Lacs)

Sr. No.	Particulars	Current Year 2011-12	Previous Year 2010-11
1	Total Turnover and other Receipts	7890.78	13423.74
2	Gross Profit/(Loss) (before deducting any of the following	(740.44)	(3943.12)
	a) Financial Expenses	61.25	731.18
	b) Depreciaton	511.33	525.81
	c) Tax Expense	379.55	(85.38)
	c) Others, if any	Nil	Nil
3	Profit/(Loss) before Extraordinary Items	(1692.57)	(5114.73)
4	Extra ordinary items (Net of tax expense)	-	31463.12
5	Net Profit	(1692.57)	26348.39
	a) Add:		
	Brought forward from last year's Balance	4642.38	329.00
	b) Other Adjustment, if any		Nil
	Less: Transferred to		
	(i) General Reserve	-	20000.00
	(ii) Debenture redemption reserve	-	
6	Dividend		
	a) Per Equity Share of Rs. 10/- (No. of Shares)	(1,60,57,466)	1695.16 (1,69,51,628)
	b) Per Preference Shares Rs. 1/- (including arrears) (No. Of Shares)	-	50.00 (10,00,000)
	c) Dividend Tax	-	289.85
7	Balance Carried Forward	2949.81	4642.38
8	Particulars of proposed Right/Bonus/Shares/Convertible Debenture Issue	N.A.	N.A.

For **EON ELECTRIC LTD.**
(Formerly Indo Asian Fusegear Ltd.)


(K B SATIJA)

AVP (CORPORATE FINANCE)

Place : Noida
Date : 30.05.2012