



5/1

14th February, 2012

To
✓ National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

To
The Bombay Stock Exchange Ltd.
Department of Corporate Services
25th Floor, P. J. Tower
Dalal Street,
Mumbai – 400 001

Company Symbol: **EONELECT**Company Code: **532658**Sub. : **Un-audited Financial Results for the quarter ended on 31st December, 2011.**

Sir,

We are pleased to inform you that the Board of Directors of the Company at their meeting held on Tuesday, the 14th February, 2012 at 10.00 A.M. at its Corporate Office at B-88, Sector 83, Noida, have inter-alia approved and taken on record the Un-audited Financial Results (Provisional) for the quarter ended on 31st December, 2011.

Pursuant to Clause 41 of the Listing Agreement, we are submitting the following documents:

1. Un-audited Financial Results (Provisional) alongwith Segment wise results for the quarter ended the 31st December, 2011.
2. Limited Review Report of the Statutory Auditors on Un-audited Financial Results (Provisional) for the quarter ended the 31st December, 2011.

This is for your information and necessary record, please

Thanking you,

Yours Faithfully,
for **EON ELECTRIC LIMITED**

A handwritten signature in black ink, appearing to read "Kumar Indramani", is written over a horizontal line.

(KUMAR INDRAMANI)
MANAGER (LEGAL) & COMPANY SECRETARY

Eon Electric Limited
(Formerly Indo Asian Fusegear Limited)

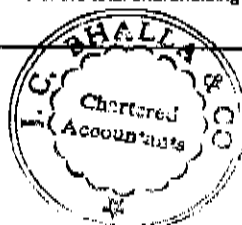
Corporate Office: B 88, Sector 83, Noida 201 305, U.P., India Tel: +91-120-3096700 Fax: +91-120-3096800
Email: corporate@indoasian.com Web: www.indoasian.com

(Registered Office : House No. 1048, Sector-14, Sonapat, Haryana - 131001, India)

EON ELECTRIC LIMITED
(formerly Indo Asian Fusegear Limited)
Regd Office: 1048, Sector-14, Sonapat, Haryana-131 001
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2011

5/2

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs./Lacs)
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	(a) Sales/Income from Operations	1,050.26	1,148.42	958.42	3,419.37	11,130.64	12,263.89
	Less: Excise Duty	0.61	0.65	2.37	3.56	235.29	238.92
	Net Sales/Income from Operations	1,049.75	1,147.87	956.05	3,415.81	10,895.35	12,024.97
	(b) Other Operating Income	-	-	-	-	35.92	35.92
	Total Revenue	1,049.75	1,147.87	956.05	3,415.81	10,931.27	12,060.89
2.	Expenditure						
	(a) (Increase)/Decrease in stock in trade and work in progress	(134.17)	(89.29)	(9.85)	(141.73)	840.31	719.11
	(b) Consumption of raw materials	639.99	1,213.12	811.48	2,808.09	5,853.12	6,831.62
	(c) Purchase of Traded goods	428.83	8.33	152.58	478.54	792.78	881.77
	(d) Employees Cost	306.97	308.42	235.09	910.16	1,863.87	2,092.43
	(e) Depreciation	110.98	110.13	101.37	323.90	421.48	525.81
	(f) Other Expenditure	428.28	468.07	521.74	1,395.42	5,915.01	6,603.01
	Total	1,780.86	2,018.78	1,812.39	6,774.37	15,686.33	17,853.76
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(731.11)	(870.91)	(856.34)	(2,358.56)	(4,755.06)	(5,682.86)
4.	Other Income	1,151.31	194.86	324.05	1,566.37	506.91	1,123.93
5.	Profit before Interest and Exceptional Items (3 + 4)	420.20	(676.05)	(532.29)	(792.19)	(4,248.15)	(4,488.93)
6.	Interest	(37.83)	(11.11)	(0.95)	(50.59)	741.94	731.18
7.	Profit after Interest but before Exceptional Items (5 - 6)	458.03	(664.95)	(531.34)	(741.60)	(4,990.09)	(5,200.11)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	458.03	(664.95)	(531.34)	(741.60)	(4,990.09)	(5,200.11)
10.	Tax Expense	(2.16)	-	(47.95)	(2.16)	(86.45)	(85.38)
11.	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	460.19	(664.95)	(483.39)	(739.44)	(4,901.64)	(5,114.73)
12.	Extraordinary Items (net of tax expense)	-	-	34.50	-	31,387.62	31,463.12
13.	Net Profit / (Loss) for the period (11 + 12)	460.19	(664.95)	(448.89)	(739.44)	26,485.98	26,348.39
14.	Paid-up Equity Share Capital (Face Value Rs. 10/- per Equity Share)	1,605.75	1,784.16	1,695.16	1,605.75	1,695.16	1,695.16
15.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	34,820.93
16.	Earning Per Share (Rs.) (Not Annualised) :						
	(a) Basic and Diluted EPS before Extraordinary items						
	- Basic	2.79	(3.74)	(2.51)	(4.31)	(29.91)	(30.96)
	- Diluted	2.79	(3.74)	(2.51)	(4.31)	(29.91)	(30.96)
	(b) Basic and Diluted EPS after Extraordinary items						
	- Basic	2.79	(3.74)	(5.48)	(4.31)	161.28	189.16
	- Diluted	2.79	(3.74)	(5.94)	(4.31)	158.19	187.43
17.	Public Shareholding						
	- Number of shares	8034154	9818316	9815438	8034154	9815438	9815438
	- Percentage of shareholding	50.03%	55.03%	57.90%	50.03%	57.90%	57.90%
18.	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of Shares	8023312	8023312	7136190	8023312	7136190	7136190
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total shareholding of the Company)	49.97%	44.97%	42.10%	49.97%	42.10%	42.10%



5/3

**Reporting of Segment wise Revenue, Results and
Capital Employed under Clause 41 of the Listing Agreement**

(Rs./Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Segment Revenue (Including other Operating Income)						
	a) Switchgear	-	-	-	-	8,413.62	8,413.62
	b) Lighting	27.85	91.77	220.50	271.85	675.00	908.35
	c) Cable & Wires	988.88	1,051.05	715.23	3,081.25	1,994.86	2,856.40
	d) Unallocated	33.73	5.60	22.69	66.27	83.08	121.44
	Total	1,050.26	1,148.42	958.42	3,419.37	11,166.56	12,299.81
	Less : Inter segment Revenue	-	-	-	-	-	-
	Income from Operations	1,050.26	1,148.42	958.42	3,419.37	11,166.56	12,299.81
	Less : Excise Duty	0.51	0.55	2.37	3.56	235.29	238.92
	Net Income from operations	1,049.75	1,147.87	956.05	3,415.81	10,931.27	12,060.89
2	Segment Results (Profit+)/Loss(-) before Tax & Interest from each Segment)						
	a) Switchgear	-	-	-	-	184.00	184.00
	b) Lighting	(80.03)	(252.33)	(209.86)	(595.07)	(3,434.54)	(3,915.85)
	c) Cable & Wires	(314.68)	(205.65)	(141.55)	(576.69)	(617.10)	(628.83)
	d) Unallocated	375.89	(101.16)	(102.40)	88.34	(185.23)	(246.40)
	Total	(18.82)	(559.13)	(453.81)	(1,083.42)	(4,052.87)	(4,607.08)
	Less: i) Interest	(37.83)	(11.11)	(0.95)	(50.59)	741.94	731.18
	ii) Other un-allocable expenditure net of Un-allocable income	(439.02)	116.93	78.48	(291.23)	195.28	(138.15)
	Total Profit Before Tax	458.03	(664.95)	(531.34)	(741.80)	(4,990.09)	(5,200.11)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Switchgear	-	-	-	-	-	-
	b) Lighting	1,489.91	1,542.47	2,306.64	1,489.91	2,306.64	1,981.82
	c) Cable & Wires	2,121.04	2,423.62	1,834.45	2,121.04	1,834.45	2,108.60
	d) Unallocated	31,819.05	32,165.49	32,980.01	31,819.05	32,980.01	32,777.64
	Total	35,430.00	36,131.58	37,121.10	35,430.00	37,121.10	36,868.26

h.c. Ph

Vijay



NOTES:

- 5/4
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2012 and have undergone "Limited Review" by the Statutory Auditors of the Company.
 2. Consequent upon the transfer of the Switchgear Business, which was a separate segment as per AS-17, Segment Reporting, by way of Slump Sale as defined under Section 2(42C) of the Income Tax Act, 1961 on a going concern basis to a wholly owned subsidiary of Legrand France SA w.e.f. 9th September, 2010, the results for the quarter/period ended 31st December, 2011 are not comparable with the results for the corresponding quarter/period during previous year.
 3. The Company has completed the Buy-back of its Equity Shares by buying and extinguishing 17,84,162 fully paid up Equity Shares at an average price of Rs. 64.74 per share from the Paid up Equity Capital during the quarter under review. A total sum of Rs. 11.55 Crores has been utilised in the said Buy-back of shares. The Earnings Per Share (EPS) for the quarter ended 31st December, 2011 has been computed after considering the effect of the above Buy-back.
 4. During the quarter, the Company has filed a Scheme of Arrangement before the Hon'ble Punjab & Haryana High Court at Chandigarh for the De-merger of its Metering Division & proposed Power Generation Business into Advance Metering Technology Limited. Necessary effect would be given in the accounts in respect of the said Scheme on its approval by the Hon'ble Punjab & Haryana High Court.
 5. The Company has not recognised Deferred Tax Asset on a prudent and conservative basis.
 6. Information on investors grievances for the quarter : (in Nos.) : Opening Balance - 4, New - 7, Disposal - 9, Balance - 2.
 7. Figures for the previous period/year have been re-grouped/re-classified wherever necessary to make them comparable.

Place: Noida

Dated: 14th February, 2012


(V.P. MAHENDRU)
CHAIRMAN CUM MANAGING DIRECTOR



J. C. BHALLA & CO.
CHARTERED ACCOUNTANTSBRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201301 (U.P.)
TEL : +91-120-4241000. FAX : +91 - 120-4241007
EMAIL : taxaid@vsnl.com

5/5

To
The Board of Directors
Eon Electric Ltd. (Formerly Indo Asian Fusegear Limited)

We have reviewed the accompanying statement of unaudited financial results of Eon Electric Ltd. (Formerly Indo Asian Fusegear Limited) for the quarter ended December 31, 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which has been traced from disclosures made by the management and have not been reviewed by us. The Company's management is responsible for preparation and presentation of Financial Results in accordance with Clause 41 of the Listing Agreement with Stock Exchanges and these results have been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material, misstatement.

For J C Bhalla & Company
Chartered Accountants
Firm Regn.No.001111N



Rajesh Sethi
(Rajesh Sethi)
Partner
Membership No.85669

Place : Noida
Date : 14/02/2012