

Date: 28th May, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 544290

Scrip Symbol: EIEL

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of 100% Equity stake of Sunaxis Renewables Private Limited

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held today i.e. 28th May, 2025 have approved the acquisition of 100% Equity stake of Sunaxis Renewables Private Limited (“Target Company”) from EIE Renewables Private Limited, a wholly owned subsidiary of the Company, a related party transaction. Post Acquisition, the Target Company will become the step-down wholly owned subsidiary of the Company.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per Annexure.

We request you to kindly take the above information on your record.

Thanking you,

Yours Faithfully,

For Enviro Infra Engineers Limited

(Piyush Jain)
Company Secretary & Compliance Officer
M. No. A57000

Annexure

Disclosure in accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations and the SEBI Circulars

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Sunaxis Renewables Private Limited (“Target Company”) is an Indian Company incorporated under the Companies Act, 2013 on April 21, 2025.</p> <p>Authorised Capital (Rs.) –1,00,000/- (10,000 shares of Rs. 10/- each)</p> <p>Paid up Capital(Rs.) – 1,00,000/- (10,000 shares of Rs. 10/- each)</p> <p>Turnover(Rs.)- Nil</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The said acquisition falls within the ambit of related party transaction.</p> <p>Mr. Sanjay Jain and Mr. Manish Jain, Promoter Directors of the Company, are also the Directors and shareholders of the Target Company holding 5,000 shares of Rs. 10 each.</p> <p>EIE Renewables Private Limited, a Wholly Owned Subsidiary of the Company will invest ₹1,00,000/- (Rupees One Lakhs Only) by acquiring 10,000 (Ten Thousand) equity shares from the existing shareholders of the Target Company at a price of ₹10 per share, thereby making the Target Company Step-Down Wholly Owned Subsidiary of the Company post-acquisition.</p> <p>The said transaction is done at arm’s length.</p>
3.	Industry to which the entity being acquired belongs	Projects related to the development of Ground Mounted / Floating Solar Power Projects (SPP).
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Target Company is incorporated to establish and operate as a Special Purpose Vehicle (SPV) for executing the projects related to the development of Ground Mounted / Floating Solar Power Projects (SPP) including the complete lifecycle of SPPs from concept to Engineering, Procurement, and

		<p>Construction (EPC) covering design, development, installation commissioning, operation, and maintenance along with all incidental or ancillary activities necessary for the successful execution of the projects in accordance with the terms and conditions set forth by the State /Central Government across India.</p> <p>The proposed acquisition will enable the Company to tap the opportunities prevailing in the Solar Power Projects and aligns with the long-term vision of the Company to expand into sustainable and future-oriented business segments.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition	Tentatively on or before 30 th June, 2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration for acquisition of 100% equity shares in the entity.
8.	Cost of acquisition and/or the price at which the shares are acquired.	Total cost of acquisition of equity shares of Target Company is Rs. 1,00,000/- (Rupees One Lacs Only) 10,000 Equity Shares having face value of Rs. 10/- each issued at par aggregating to Rs. 1,00,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The Target Company is an Indian Company incorporated under the Companies Act, 2013 on April 21, 2025, entity is engaged in Solar Power Projects.</p> <p>After the said acquisition, the Target Company will become the Step-Down Wholly Owned Subsidiary of the Company.</p> <p>Market presence: PAN India</p> <p>Since the Target Company is newly incorporated, its business activity is yet to commence, therefore, its turnover is 'NIL' in last 3 years.</p>