

Date: 28th April, 2026

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Symbol: EIEL

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 544290

Sub: Acquisition of Suyog Urja Limited

Dear Sir/Madam,

We hereby inform that EIE Renewables Private Limited, a Wholly Owned Subsidiary (“EIE Renewables”) of the Company had today i.e. 28.04.2026 entered into a Share Purchase Agreement for the acquisition of 100% share capital of Suyog Urja Limited (“Target Company”) in a phased manner. Under this arrangement, EIE Renewables shall be acquiring 51% of the equity share of the Target Company immediately and the remaining 49% equity stake shall be acquired in a phased manner within a period of 27 months.

The detailed disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master Circular dated 30.01.2026 is attached herewith.

The Company has received the intimation from EIE Renewables on 28th April, 2026 at 06:50 P.M.

Kindly take the above information on record.

Yours Faithfully,

For Enviro Infra Engineers Limited

(Piyush Jain)
Company Secretary & Compliance Officer
A57000

Encl: a/a

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated 30.01.2026 is as under:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Suyog Urja Limited (“Target Company”) is an Indian Company incorporated under the Companies Act, 1956 on 11th September, 2008.</p> <p>Authorised Capital – ₹ 20,00,00,000/- (2,00,00,000 Equity Shares of ₹ 10/- each)</p> <p>Paid up Capital – ₹ 5,00,000/- (50,000 Equity Shares of ₹ 10/- each)</p> <p>Turnover (Audited) as on 31.03.2025 - ₹ 171.99 crore</p> <p>Networth (Audited) as on 31.03.2025 - ₹ 30.34 crore</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition is not a related party transaction and none of the Company’s promoter / promoter group / group companies have any interest in the said transaction.
3.	Industry to which the entity being acquired belongs	Energy / Renewable Power
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The Target Company was incorporated with the primary objective of developing renewable energy infrastructure, with a focus on the execution of wind energy projects across multiple states in India.</p> <p>The proposed acquisition is intended to enable EIE Renewables Private Limited, the renewable energy vertical of the Company, to further strengthen and integrate its existing renewable energy portfolio, with its entry into the wind energy segment. This strategic expansion is expected to enhance the Company’s overall project capacity, diversify its energy mix, and broaden its geographic footprint, thereby reinforcing its position in the renewable energy sector.</p>

5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition	On or before 31 st July, 2028
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired.	₹ 311,00,00,000/- (approximately)
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	<p>a. EIE Renewables Private Limited shall be acquiring 51% equity share in the Target Company immediately.</p> <p>b. Further, EIE Renewables Private Limited has entered into a Share Purchase Agreement for the acquisition of the remaining 49% equity stake of the Target Company, which will be acquired in a phased manner.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The target Company is an India-based renewable energy infrastructure development company specializing in the execution of wind and solar energy projects across multiple states.</p> <p>The Target Company is a registered Renewable Energy Developer with the Maharashtra Energy Development Agency (MEDA) and plays an active role in promoting renewable energy infrastructure, particularly in the western and southern regions of India. The company provides end-to-end infrastructure solutions across the renewable energy project lifecycle, including development and execution support for wind and solar projects.</p> <p>The Target Company was established with a core focus on wind farm infrastructure development and has since expanded its presence across multiple states including Maharashtra, Karnataka, Madhya Pradesh and other regions of India. Over time, the Target Company has developed strong capabilities in delivering integrated infrastructure solutions for</p>

renewable energy projects, positioning it as a reliable execution partner in the sector.

Market presence: PAN INDIA

Turnover (audited) of past 3 years:

FY 2024-25: ₹ 171.99 Crores

FY 2023-24: ₹ 86.71 Crores

FY 2022-23: ₹ 53.34 Crores

Significant information:

The Target Company has demonstrated strong execution capabilities with:

- More than 500 MW projects completed
- Under execution with an outstanding order book of Rs. 645 Crores.

The company has successfully delivered large-scale wind energy projects including:

- **104 MW Wind Project (Tata Power Saurya Limited)** – fully commissioned with complete civil, electrical and evacuation infrastructure.
- **125 MW & 100 MW Projects (Vibrant Energy)** – executed with full infrastructure and approvals.
- **50 MW Project (Suzlon Energy Limited)** – land acquisition and approvals completed.

All projects involved comprehensive scope including land acquisition, infrastructure development, approvals and commissioning, and have been successfully handed over.

The erstwhile Promoter, Mr. Chetraj Narbahadur Khadka, shall continue to be associated with the Company for a minimum period of three (3) years. During this period, he shall provide transitional leadership and strategic oversight to ensure operational continuity and to support the Company's sustained growth and development.

		<p>Mr. Khadka brings over two decades of extensive experience in the renewable energy sector, which is expected to be instrumental in advancing the Company's ongoing operations and future strategic initiatives.</p> <p>Competitive Strengths</p> <ul style="list-style-type: none">• End-to-End Renewable EPC Capability from land acquisition to commissioning.• Infrastructure Execution Expertise - roads, crane pads, turbine foundations, substations and evacuation infrastructure.• Multiple commissioned wind farm projects across India.• Strong Client Relationships and repeat work with large renewable energy developers. <p>The Target Company has become the Subsidiary of EIE Renewables Private Limited and Step Down Subsidiary of the Company w.e.f. 28.04.2026.</p>
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