

Date: 23rd June, 2025

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Symbol: EIEL

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 544290

Sub: Acquisition of Soltrix Energy Solution Private Limited

Dear Sir/Madam,

EIE Renewables Private Limited, a Wholly Owned Subsidiary (“EIE Renewables”) of the Company has informed the Company that it has today i.e. 23.06.2025 acquired 49% equity stake in Soltrix Energy Solution Private Limited (“Soltrix”). Further, it has entered into a Share Purchase and Options Agreement with Soltrix for the acquisition of the remaining 51% equity stake in Soltrix, which shall be acquired after the expiry of one year from the completion of the project awarded to Soltrix.

The detailed disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master Circular dated 11.11.2024, amended by SEBI circular dated 31.12.2024 is attached herewith at ‘Annexure A’.

Kindly take the above information on record.

Yours Faithfully,

For Enviro Infra Engineers Limited

(Piyush Jain)
Company Secretary & Compliance Officer
M. No. A57000

Annexure – A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11.11.2024 is as under:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Soltrix Energy Solution Private Limited (“Target Company”) is an Indian Company incorporated under the Companies Act, 2013 on May 13, 2025.</p> <p>Authorised Capital – ₹ 1,00,000/- (10,000 Equity Shares of ₹ 10/- each)</p> <p>Paid up Capital – ₹ 1,00,000/- (10,000 Equity Shares of ₹ 10/- each)</p> <p>Turnover – Nil</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition is not a related party transaction and none of the Company’s promoter / promoter group / group companies have any interest in the said transaction.
3.	Industry to which the entity being acquired belongs	Solar Power Generation, the production and supply of Green Hydrogen solutions and Renewable Energy
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The Target Company is incorporated to establish and operate as a Special Purpose Vehicle (SPV) for executing the projects related to the Solar Power Generation including the development, installation, and maintenance of Solar Energy Systems, the production and supply of Green Hydrogen solutions and Renewable Energy.</p> <p>The said acquisition will enable the Company to independently execute the project awarded to the Target Company i.e. implementing the project involving design, finance, engineering, procurement, construction, operation and</p>

		<p>maintenance of solar power project with a project capacity of 29 MW (AC). The Project includes a State Financial Assistance (SFA) of ₹ 3.20 crores from the Government of Maharashtra through the Maharashtra State Electricity Distribution Company Limited, along with a tariff-based revenue generation of ₹ 0.88 per unit of electricity for a period of 25 years.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition	On or before 31 st December, 2028
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired.	<p>Acquisition price - ₹ 2,700 per equity share</p> <p>Cost of acquisition for 49% equity stake i.e. 4,900 shares - ₹ 1,32,30,000/-</p> <p>Cost of acquisition for remaining 51% equity stake i.e. 5,100 shares - ₹ 1,37,70,000/-</p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	<p>a. EIE Renewables Private Limited ("EIE Renewables"), Wholly Owned Subsidiary of the Company has acquired 49% equity share in the Target Company.</p> <p>b. Further, EIE Renewables has entered into a Share Purchase and Options Agreement for the acquisition of the remaining 51% equity stake of the Target Company, which will be acquired after the expiry of one year from the completion of the project awarded to the Target Company.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The Target Company is an Indian Company incorporated under the Companies Act, 2013 on May 13, 2025 engaged in the business of Solar Power Generation, the production and supply of Green Hydrogen solutions and Renewable Energy.</p> <p>Market presence: PAN India</p>

		<p>Since the Target Company is newly incorporated, its business activity is yet to commence, therefore, its turnover is 'NIL' in last 3 years.</p> <p>The Target Company has currently become the Associate Company of the Company.</p> <p>Post 100% acquisition, the Target Company will become the Wholly Owned Subsidiary of EIE Renewables and step down Wholly Owned Subsidiary of the Company.</p>
--	--	--