

Date: 22nd April, 2026

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Symbol: EIEL

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 544290

Sub: Acquisition of PRA Bihar Bess Private Limited

Dear Sir/Madam,

We hereby inform that EIE Renewables Private Limited, a Wholly Owned Subsidiary (“EIE Renewables”) of the Company had on 21.04.2026 entered into a Share Purchase and Options Agreement for the acquisition of PRA Bihar Bess Private Limited (“Target Company”). Under this arrangement, EIE Renewables has acquired 49% of the equity share of the Target Company and the remaining 51% equity stake shall be acquired within 60 days from the Commercial Operation Date (COD) of the project awarded to the Target Company.

The detailed disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master Circular dated 30.01.2026 is attached herewith.

The Company has received the intimation from EIE Renewables on 22nd April, 2026 at 10:54 A.M.

Kindly take the above information on record.

Yours Faithfully,

For Enviro Infra Engineers Limited

(Piyush Jain)
Company Secretary & Compliance Officer
A57000

Encl: a/a

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated 30.01.2026 is as under:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>PRA Bihar Bess Private Limited (“Target Company”) is an Indian Company incorporated under the Companies Act, 2013 on 21st August, 2025.</p> <p>Authorised Capital – ₹ 10,00,000/- (1,00,000 Equity Shares of ₹ 10/- each)</p> <p>Paid up Capital – ₹ 1,00,000/- (10,000 Equity Shares of ₹ 10/- each)</p> <p>Turnover – Nil</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition is not a related party transaction and none of the Company’s promoter / promoter group / group companies have any interest in the said transaction.
3.	Industry to which the entity being acquired belongs	Energy / Power infrastructure industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The Target Company is incorporated to establish and operate as a Special Purpose Vehicle (SPV) for the development and establishment of 37.5 MW / 150MWh Battery Energy Storage System (BESS) with Viability Gap Funding (VGF) Support under Build-Own-Operate & Transfer (BOOT) mode in the multiple districts of State of Bihar.</p> <p>The proposed acquisition will enable EIE Renewables Private Limited, the renewable energy arm of the Company, to further strengthen and scale its existing Battery Energy Storage Systems (BESS) portfolio, while reinforcing its position in the renewable energy sector through enhanced project capacity and expanded geographic presence.</p>

5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition	On or before 31 st May, 2027
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired.	₹ 15,51,00,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	<p>a. EIE Renewables Private Limited has acquired 49% equity share in the Target Company.</p> <p>b. Further, EIE Renewables Private Limited has entered into a Share Purchase and Options Agreement for the acquisition of the remaining 51% equity stake of the Target Company, which will be acquired within 60 days from the Commercial Operation Date (COD) of the project awarded to the Target Company.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The Target Company is an Indian Company incorporated under the Companies Act, 2013 on 21st August, 2025 incorporated as an SPV for the development and establishment of 37.5 MW / 150MWh Battery Energy Storage System (BESS) Project in the multiple districts of State of Bihar.</p> <p>Market presence: Bihar</p> <p>Since the Target Company is newly incorporated, its business activity is yet to commence, therefore, its turnover is 'NIL'.</p> <p>Significant information:</p> <p>(1) A capex of approx. ₹ 150 Crore is proposed for the said Project which shall be funded by EIE Renewables Private Limited from its internal sources along with the term loan from Banks / Financial Institutions (FIs).</p>

		<p>(2) The Battery Energy Storage Purchase Agreement (BESPA) for the said project has already been signed with Bihar State Power (Holding) Company Limited (BSPHCL), North Bihar Power Distribution Company Ltd (NBPDCCL) & South Bihar Power Distribution Company Ltd (SBPDCL) at a tariff of ₹ 4,44,000/MW/month (Rupees Four Lakh Forty-Four Thousand per Megawatt per month) for 12 years. Further, the project is supported by Viability Gap Funding (VGF) of up to ₹ 27 lakh per MWh, which significantly reduces the upfront capital investment and enhances overall project feasibility.</p> <p>(3) The Target Company has become the Wholly Owned Subsidiary of EIE Renewables Private Limited and Step Down Wholly Owned Subsidiary of the Company by the virtue of the control acquired under Share Purchase and Options Agreement dated April 21, 2026.</p>
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