



ENVIROTECH SYSTEMS LIMITED

(Formerly **Envirotech Systems Pvt. Ltd.**)

Office : B-1A/19, Commercial Complex, Sector-51, Noida-201307(U.P.)

Works : Plot No.-345-346-347, Ecotech-1 (Extension), Greater Noida-201308 (U.P.)

Telephone's : 0120- 4337633 , 4337439 **E-mail :** info@envirotechltd.com

CIN : U31101DL2007PLC159075

Website : www.envirotechltd.com



15 October 2024

To

The Listing Department

National Stock Exchange of India Ltd

Exchange Plaza, Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Symbol: ENVIRO

Subject: Statement on deviation or variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please note that there are no deviation(s) or Variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) in terms of SEBI ICDR Regulations and other applicable law of the Company during the half year ended 30th September 2024. A statement in this regard is enclosed as **Annexure – A**

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 14th October, 2024.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For, Envirotech Systems Limited

MANOJ

KUMAR GUPTA

Manoj Kumar Gupta

Managing Director

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ISO 9001 :2015

ISO 14001:2015

ISO 45001:2018

Annexure – A

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	ENVIROTECH SYSTEMS LIMITED
Mode of Fund Raising	Initial Public offer (IPO)
Date of Raising Funds	24-Sept-2024
Amount Raised (in lakhs post IPO Expenses)	Rs. 3024.00
Report filed for half year ended	Sept 30, 2024
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The same has been reviewed by Audit committee at their meeting held on 14 th October, 2024
Comments of the auditors, if any	Nil

Rs. in lakhs

Original Object	Modified Object, if any	Original Allocation in lakhs	Modified allocation, if any (Rs. in Lakhs)	Funds Utilized Till 30st Sept 2024 (Rs. In Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object (Rs. in Lakhs)	Remarks
Purchase of Land and Building for setting up factory	NA	1200.00	NIL	285.000	NIL	NIL
Funding of working capital Requirement of the company	NA	800.00	NIL	323.389	NIL	NIL
General Corporate Purpose	NA	724.00	NIL	598.060	NIL	NIL
Issue Expense	NA	300.00	NIL	239.116	NIL	NIL
TOTAL		3024.00		1445.565		

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GUPTA

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Deviation or Variation could mean:

- (a) Deviation in the objects or purposes for which funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take on record the above information and acknowledge the same.

Yours faithfully,

For, Envirotech Systems Limited

MANOJ

KUMAR GUPTA

Manoj Kumar Gupta

Managing Director

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