



ENSER COMMUNICATIONS LTD.
(formerly known as Enser Communications Pvt. Ltd.)
CIN: L64200MH2008PLC182752

Date: 16.12.2024

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex,
Bandra (East) Mumbai -400051

SYMBOL: ENSER
ISIN: INE0R9I01013

Dear Sir/Ma'am,

Sub: Reply to your email dated December 13, 2024 with respect to- "Clarification for Financial results - ENSER"

With reference to your email dated December 13, 2024 seeking clarification with respect to the Financial results for the half year ended September 30, 2024 i.e. (i) statement of utilization is not signed by auditor and (ii) Machine Readable form/ legible copy of Financial Results not submitted.

In this regard, it is most humbly submitted that while filing the financial results for the half year ended September 30, 2024, the statement of utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the half year ended September 30, 2024 duly certified by the statutory auditor was inadvertently not attached and scanned Financial Results submitted were also not in Machine Readable form.

Inconvenience caused is deeply regretted.

We are resubmitting the financial results for the half-year ended period ended September 30, 2024, along with statement of utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the half year ended September 30, 2024 duly certified by the statutory auditor in Machine Readable form.

Please note that THERE IS NO CHANGE in any figure whatsoever.

You are requested to take the same on your records and oblige.

Thanking You,
Yours faithfully,

for **Enser Communications Limited**
(Formerly known as Enser Communications Private Limited)

Muskan (M. No. A62983)
Company Secretary & Compliance Officer

Encl: As above



REGISTERED OFFICE: 5th Floor 501 – 506, Arihant Aura, Turbhe, Navi Mumbai Sanpada, Thane, Maharashtra -400703

CORPORATE OFFICE: 217, 1st Floor, Phase 1, Sector 20, Udyog Vihar, Gurugram-122001

en^{er}.co.in solutions@enser.co.in 0124-4258077

Independent Auditors' Limited Review Report

To,

The Board of Directors of ENSER COMMUNICATIONS LIMITED (FORMELY KNOWN AS ENSER COMMUNICATIONS PRIVATE LIMITED).

Auditor's Limited Review Report on Un-audited Half Yearly Financial Results of ENSER COMMUNICATIONS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Opinion

We have reviewed the accompanying financial results of ENSER COMMUNICATIONS LIMITED (FORMERLY KNOWN AS ENSER COMMUNICATIONS PRIVATE LIMITED), (hereinafter referred to as the "Company") for the half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

In our Opinion and to the best of our information and according to the explanations given to us, the statement:

- a. Are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard: and
- b. Gives a true and fair view in conformity with recognition and measurement principles laid down in applicable Accounting Standards prescribed under section 133 of Companies Act, 2013 (the "Act") read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended 30th September, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.



Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the financial results, these matters were addressed in the context of our audit of the financial results as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's and Board of Director's Responsibility for the Financials Results

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit /loss and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial results for the Half year ended September 30, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and board of directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



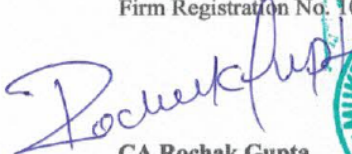
From the Matters communicated with those charged with governance, we determine those matters that were of most significant in the audit of the financial results of the current period and are therefore the key audit matters. We describe these matters in our auditors report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The financial result includes the results for the half year ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the year to date figures up to the first half year (September 30, 2023) of the previous financial year which were prepared to assist the company to meet the requirement of National Stock Exchange of India limited and Securities and Exchange board of India for Initial Public Offering of equity shares (IPO) in SME Emerge Platform of National Stock Exchange of India limited. Our Report on the Statement is not modified in respect of this Matter.

Yours faithfully,

For M/S MUKESHKUMAR JAIN & CO.,
Chartered Accountants
Firm Registration No. 106619W


CA Rochak Gupta
Partner
Membership No.: 449691
UDIN: 2449691BKFCZT1586
Place: Neemrana
Date: 11.11.2024



ENSER COMMUNICATIONS LIMITED

CIN: L64200MH2008PLC182752

REGISTERED OFFICE: 5th Floor 501 – 506, Arihant Aura, Turbhe, Navi Mumbai Sanpada, Thane, Maharashtra -400703

Telephone: 0124-4258077, Website: www.enser.co.in, Email Id: solutions@enser.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(Amount in Lakhs)

Sr. No.	Particulars	Half Year Ended		Year Ended	
		30.09.2024	31.03.2024	30.09.2023	31.03.2024
		Un-Audited	Audited	Un-Audited	Audited
1	Income From Operations				
	(a) Income from Operations	3901.90	2799.06	1808.51	4607.57
	(b) Other Income	38.37	14.68	7.37	22.05
	Total Income	3940.25	2813.75	1815.88	4629.63
2	Expenses				
	(a) Equipments and IT Services Expenses	266.07	112.20	65.78	177.98
	(b) Employee Benefits Expenses	1801.74	1684.52	972.03	2656.55
	(c) Finance Costs	40.04	54.37	49.89	104.26
	(d) Depreciation and Amortisation Expenses	38.62	59.78	16.81	76.59
	(e) Other Expenses	1124.42	473.73	428.71	902.43
	Total Expenses	3270.89	2384.59	1533.22	3917.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	669.36	429.15	282.66	711.82
4	Exceptional Items				
5	Profit / (Loss) before tax (3-4)	669.36	429.15	282.66	711.82
6	Tax Expenses				
	(a) Current Tax	168.46	124.21	69.87	194.08
	(b) Deferred Tax	15.57	(8.34)	(1.18)	(9.52)
7	Total Tax Expenses	184.03	115.87	68.69	184.56
8	Profit/ (Loss) for a period (5-7)	485.33	313.29	213.97	527.27
9	Profit/ (Loss) for a period from dis -continuing operations				
10	Tax Expenses of discontinued operations				
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)				
12	Net Profit/(Loss) for the year	485.33	313.29	213.97	527.27
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)				
13	Earning Per Share (For continuing operations)				
	(a) Basic	5.57	4.99	2,135.17	8.39
	(b) Diluted	5.57	4.99	2,135.17	8.39

Notes:

- The above results have been prepared as per Generally Accepted Accounting Principles in India, prescribed u/s section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, as applicable, specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder or as specified by the Institute of Chartered Accountants of India, whichever is applicable.
- The above results for the half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2024.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- As the Company's business activity falls within a single primary business segment, the disclosure requirements as per AS 17 "Segment Reporting" are not applicable.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with the Accounting Standard 20.
- Previous period figures have been re-grouped and re-classified wherever necessary.
- The results of the Company are also available for investors at www.enser.co.in and www.nseindia.com
- There are no Investors Complaints pending as on September 30, 2024.
- The Company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to the Companies Listed with SME Exchange.

Date: November 11, 2024

Place: Gurugram

For and on behalf of the Board of
Enser Communications LimitedNAVI
MUMBAI

Rajnish Omprakash Samra

Managing Director

DIN:02093291

ENSER COMMUNICATIONS LIMITED

CIN: L64200MH2008PLC182752

REGISTERED OFFICE: 5th Floor 501 – 506, Arihant Aura, Turbhe, Navi Mumbai Sanpada, Thane, Maharashtra -400703

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(Amount in Lakhs)

Sr.No.	Particulars	As at half year ended	As at previous year ended
		30.09.2024	31.03.2024
		(Un-Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	Share Capital	871.61	871.61
	Reserves and Surplus	2182.06	1714.77
	Total Shareholder's Fund	3053.66	2586.38
2	Non - Current Liabilities		
	(a) Long-term Borrowings	167.59	334.52
	(b) Deferred Tax Liability (Net)	0.00	0.00
	(c) Long-Term Provisions	38.36	38.93
	Total Non-Current Liabilities	205.95	373.45
3	Current Liabilities		
	Short-term borrowings	520.85	341.20
	Trade Payables	0.00	0.00
	(A) Total outstanding dues of creditors other than micro enterprises and small enterprises	98.69	15.33
	(A) Total outstanding dues of MSME creditors	31.27	40.92
	Other current liabilities	882.92	338.37
	Short-term provisions	742.48	68.08
	Total Current Liabilities	2276.21	803.89
	Total equity and liabilities	5535.82	3763.72
B	ASSETS		
1	Non - Current Assets		
(i)	Property, Plant & Equipments		
	Tangible Assets	483.37	225.80
	Intangible assets	16.08	16.84
	Intangible assets under development or work-in-progress	0.00	0.00
	Total Property, Plant & Equipments	499.45	242.64
(ii)	Non-current investments	0.60	0.60
(iii)	Deferred tax assets (net)	3.57	19.13
(iv)	Other non-current assets	472.97	304.86
(v)	Investment in Cellector Foundation	0.00	0.00
	Total Non-Current Assets	976.59	567.24
2	Current Assets		
	Inventories		
	Trade receivables	1957.87	1181.73
	Cash and cash equivalents	1129.10	2008.97
	Short-term loans and advances	320.60	1.73
	Other current assets	1151.66	4.05
	Total Current Assets	4559.23	3196.48
	Total Assets	5535.82	3763.72

Date: November 11, 2024

Place: Gurugram

For and on behalf of the Board of
Enser Communications Limited



Managing Director
DIN:02093201

ENSER COMMUNICATIONS LIMITED

CIN: L64200MH2008PLC182752

REGISTERED OFFICE: 5th Floor 501 – 506, Arihant Aura, Turbhe, Navi Mumbai Sanpada, Thane, Maharashtra -400703

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(Amount in Lakhs)

Particulars	As At	As At
	30.09.2024	31.03.2024
	Un-audited	Audited
A. Cash Flow from Operating Activities		
Profit before tax	669.36	711.82
Adjustments for reconcile profit/(loss) before tax to net Operating Cash Flows		
Depreciation and amortisation	38.62	76.59
Provision for Gratuity	(0.52)	25.14
Interest Expenses	37.78	98.85
Interest income	(30.59)	(11.00)
	714.65	901.38
Working Capital Adjustments		
(increase)/ decrease in Trade Receivables	(776.14)	(693.86)
(increase)/ decrease in Short-Term Loans and Advances	(318.86)	2.56
(increase)/ decrease in Non Current assets	(168.11)	(37.69)
(increase)/ decrease in Other current assets	(1,147.61)	40.47
increase/ (decrease) in Short Term Provision	573.29	
increase/ (decrease) in Trade payables	73.71	0.48
increase/ (decrease) in Other current liabilities	544.55	64.80
Gratuity Paid	0.00	0.00
Cash flows from/(used in) operations	(504.52)	278.15
Income taxes paid (refund)	(67.41)	(126.66)
Net cash flows from (used in) operating activities	(571.93)	151.49
B Cash flows from used in investing activities		
Purchase of Fixed Assets	(366.82)	(68.08)
proceeds from sale of Fixed Assets	0.43	0.00
(Increase)/ Decrease in Other Bank Balances	677.31	(1,192.63)
Interest income	30.59	11.00
Net cash flows from (used in) investing activities	341.50	(1,249.71)
C Cash flows from used in financing activities		
Increase/ (Decrease) in Long Term Borrowings	(166.93)	(33.25)
Increase/ (Decrease) in Short Term Borrowings	179.65	77.09
Issue of share Capital	0.00	870.61
Share premium	(18.04)	738.93
Interest Paid	(37.78)	(98.85)
Net cash flows from (used in) financing activities	(43.10)	1,554.54
Net increase (decrease) in cash and cash equivalents	(273.52)	456.32
Cash and cash equivalents cash flow statement at beginning of period	533.62	77.29
Cash and cash equivalents cash flow statement at end of period	260.09	533.62

1. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.

Date: November 11, 2024
Place: Gurugram

For and on behalf of the Board of
Enser Communications Limited

Rajnish Omprakash Singh
Managing Director
DIN:02093291





Annexure A in accordance with NSE Circular No. NSE/CML/2024/23 dated September 05, 2024				
Name of listed entity	Enser Communications Limited			
Mode of Fund Raising	Public Issue (IPO)			
Date of Raising Funds	March 21, 2024 (date of allotment)			
Amount Raised	1617 lakhs			
Report filed for Half Year ended	September 30, 2024			
Monitoring Agency	Not applicable			
Monitoring Agency Name, if applicable	Not applicable			
Is there a Deviation / Variation in use of funds raised	No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable			
If Yes, Date of shareholder Approval	Not applicable			
Explanation for the Deviation / Variation	Not applicable			
Comments of the Audit Committee after review	Not applicable			
Comments of the auditors, if any	Not applicable			
Objects for which funds have been raised and where there has been utilized in the following table				
Object as Disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilised till September 30, 2024 Amount	Unutilised Amount	Remarks if any
Setting up of new service unit	₹ 725.00	₹ 354.88	₹ 370.12	Refer Notes
To meet Working capital requirement	₹ 437.00	₹ 437.00	₹ 0.00	
General Corporate purposes	₹ 385.00	₹ 255.12	₹ 129.88	
Issue related expenses	₹ 70.00	₹ 70.00	₹ 0.00	
Total	₹ 1,617.00	₹ 1,117.00	₹ 500.00	
Notes: 1. During the quarter ended 31st March, 2024, the Company came up with the public issue of 23,10,000 Equity shares of Face value of Rs. 10/- each ("equity shares") with the price of Rs. 70/- per Equity share (including premium of Rs. 60/- per Equity share) through Fixed Price issue, IPO was open from 15th March, 2024 to 19th March, 2024. The Company was allotted 23,10,000 Equity shares of Face value of Rs 10/- each ("equity shares") at a price of Rs. 70/- per Equity share (including premium of Rs. 60/- per Equity share) on 21st March, 2024. The equity shares of Company got listed with Emerge platform of National Stock Exchange of India Limited on 22nd March, 2024. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. 2. Cumulative fund utilised as on September 30, 2024. 3. As on September 30, 2024, part of the issue proceeds (intended to be used for the specified objects in terms of Prospectus) amounting Rs.500.00 Lakhs are held in separate bank deposits.				
For Mukeshkumar Jain & Co. Firm Reg. No. 0106619W   CA Rochak Gupta Partner M.No. 449691 UDIN: 24449691BKFCZV1509 Date: 11/11/2024 Place: Neemrana				