



ENSER COMMUNICATIONS LTD.

(formerly known as Enser Communications Pvt. Ltd.)

CIN: L64200MH2008PLC182752

March 25, 2026

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex,
Bandra (East) Mumbai -400051

SYMBOL: ENSER
ISIN: INE0R9I01021

Dear Sir/Ma'am,

Subject: Outcome of the Board Meeting held on Wednesday, March 25, 2026

Ref: Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Wednesday, March 25, 2026 has considered and approved:

- **ACQUISITION OF 70% SHAREHOLDING OF A COMPANY i.e. INDUS MANAGEMENT CONSULTANTS PRIVATE LIMITED.**

Consequent to this acquisition, Indus Management Consultants Private Limited will become a subsidiary of the Company. This strategic acquisition is in line with the Company's objective to expand its presence in the training business verticals.

About Indus Management Consultants Private Limited:

A provider of corporate training, executive education, and comprehensive learning solutions, including skill development, capacity building, and vocational, technical, managerial, operational, and behavioural training programs both online and offline in India and/or outside India, for professionals, employees, trainees, and individuals at all levels of experience. To recruitment, assessment, training, retraining, and upskilling of manpower, and to deploy, supply, and outsource trained personnel to companies, institutions, organizations, and other entities for contractual, temporary, project-based, or permanent roles.

and also authorized director(s) of the Company to execute Share Purchase Agreement and/or any other agreement(s), document(s) and deed(s) to give effect to make target company as subsidiary of the company.

Further, the details as required under regulation 30 of SEBI(LODR) have been annexed.

The Board Meeting commenced at 5:15 P.M and concluded at 5:45 P.M.



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The above information is also available on the website of the Company at www.enser.co.in.

You are requested to take the same on your records.

Thanking You,
Yours faithfully,

for **Enser Communications Limited**

(Formerly known as Enser Communications Private Limited)

Rajnish Omprakash Sarna
Managing Director
DIN: 02093291

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Annexure A**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: Indus Management Consultants Private Limited Address: KH-17/7, NO-17, B-2 Farm Forest Lane, Village- Sultanpur, New Delhi, India, 110030 Authorized Capital: Rs. 10,00,000 divided into 1,00,000 equity shares of Rs. 10/- each. Issued, Subscribed & Paid-up Capital: Rs. 1,03,000 divided into 10,300 equity shares of Rs. 10/- each. Turnover for FY 2024-25: Rs. 20.98 crore/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No, the promoter/ promoter group have no interest in Indus Management Consultants Private Limited.
3.	Industry to which the entity being acquired belongs;	Financial Management Consulting Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This transaction is expected to expand the Company's business portfolio into corporate training, skill development, upskilling and workforce outsourcing services. Overall, this transaction will position the Company for accelerated growth, create operational synergies diversification, support long-term strategic and improved competitiveness in the consultancy service sector. Since consultative human expertise and training, particularly within the financial services sector, form the core competitive advantage (MOAT) of the business, this will remain critically important going forward.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition;	Within 18 Months



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7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.												
8.	Cost of acquisition or the price at which the shares are acquired;	Acquisition of 70% stake in of Indus is being done at enterprise valuation of Rs. 980 lakhs, subject to adjustments, if any, on closing.												
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	70% equity shareholding in the company												
10.	Brief background about the entity acquired in terms of products/line of business is acquired, in terms of products/ line of business acquired, date of incorporation, history of the last 3 years' turnover, country in which the acquired entity has presence and any other significant information (brief).	<p>To provide corporate training, executive education, and comprehensive learning solutions, including skill development, capacity building, and vocational, technical, managerial, operational, and behavioural training programs both online and offline in India and/or outside India, for professionals, employees, trainees, and individuals at all levels of experience. To recruitment, assessment, training, retraining, and upskilling of manpower, and to deploy, supply, and outsource trained personnel to companies, institutions, organizations, and other entities for contractual, temporary, project-based, or permanent roles.</p> <table border="1"><thead><tr><th colspan="3">Turnover of last three years (in INR crore)</th></tr></thead><tbody><tr><td>1.</td><td>FY 2022-23</td><td>13.26</td></tr><tr><td>2.</td><td>FY 2023-24</td><td>16.86</td></tr><tr><td>3.</td><td>FY 2024-25</td><td>20.98</td></tr></tbody></table>	Turnover of last three years (in INR crore)			1.	FY 2022-23	13.26	2.	FY 2023-24	16.86	3.	FY 2024-25	20.98
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