



December 16, 2025

BSE Limited
National Stock Exchange of India Limited

Scrip Code –

BSE Limited: 544390
National Stock Exchange of India Limited: ENRIN

Sub: Communication in respect of TDS on Dividend for FY 2024-25

Dear Sir / Madam,

Please find enclosed the communication sent to the Members of the Company regarding deduction of tax on Dividend (if declared) for the Financial Year ended September 30, 2025.

The said communication has also been uploaded on the website of the Company at <https://www.siemens-energy-india.com/pdf/tds-communication-to-shareholders.pdf>.

Kindly take the same on record.

Yours faithfully,

For **Siemens Energy India Limited**

Vishal Tembe
Company Secretary

Encl.: As above

Siemens Energy India Limited

Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030; Corporate Identity Number: L28110MH2024PLC418770;
Tel.: +91 22 6251 7000; E-mail: contact@siemens-energy-india.com; Website: www.siemens-energy-india.com

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THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Dear Member,

We hope this communication finds you safe and in good health. As you may be aware, the Board of Directors of Siemens Energy India Limited ('the Company') at its meeting held on November 24, 2025, has recommended a dividend of Rs. 4/- per equity share having face value of Rs. 2/- each for the Financial Year ('FY') ended September 30, 2025.

The dividend, as recommended by the Board of Directors, if approved at the ensuing Annual General Meeting ('AGM'), will be paid to the Members holding equity shares of the Company as on the record date. The record date will be announced in due course.

As per the Income-tax Act, 1961 ('Act'), as amended by the Finance Act, 2020, the Company is required to deduct tax at source at the time of payment of the dividend, if declared, at the ensuing AGM of the Company.

This communication provides a brief of the applicable Tax Deduction at Source ('TDS') provisions under the Act.

Accordingly, in order to enable us to determine the appropriate withholding tax rate applicable, **we request you to provide prescribed details and documents as mentioned below latest by Friday, January 23, 2026.**

PAYMENT OF DIVIDEND

The dividend on equity shares for FY ended September 30, 2025, if declared by the Members of the Company at the ensuing AGM, will be paid subject to TDS as under:

A. FOR RESIDENT MEMBERS:

Tax is required to be deducted at source under Section 194 of the Act, at 10% on the amount of dividend where Members have registered their valid Permanent Account Number ('PAN'). In case Members do not have PAN / have invalid PAN (due to non-linking of AADHAAR) / have not registered their valid PAN details in their folio / demat account, TDS at the rate of 20% shall be deducted under Section 206AA of the Act, subject to the following:

i. Resident Individuals:

No tax shall be deducted on the dividend payable to the following Resident Individuals where-

- Total dividend paid is up to Rs. 10,000/- during FY 2025-26.
- In case they provide Form 15G (applicable to any Individual or any person other than a company or a firm) / Form 15H (applicable to an Individual who is of the age of 60 years or more), provided that all the required eligibility conditions are met. The duly filled up signed forms (along with all relevant information) shall be preferably submitted through your email id. To view / download Form 15G [click here](#). To view / download Form 15H [click here](#). Please note that all fields mentioned in the Form are mandatory and Company may reject the forms submitted, if it does not fulfil the requirement of the Act.

ii. Resident Non-Individuals:

No tax shall be deducted on the dividend payable to the following Resident Non-Individual Members where they provide details and documents as per the format enclosed in **Annexure 1**.

- **Insurance Companies:** Self-declaration that it has full beneficial interest with respect to the equity shares owned by it along with self-attested copy of PAN.
- **Mutual Funds:** Self-declaration that they are specified in Section 10 (23D) of the Act along with self-attested copy of PAN and registration certificate.
- **Alternative Investment Fund ('AIF'):** Self-declaration that its income is exempt under Section 10 (23FBA) of the Act and they are governed by SEBI regulations as Category I or Category II AIF along with self-attested copy of the PAN and registration certificate.
- **National Pension System Trust:** Declaration along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN.
- **Other Non-Individual Members:** Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN.

iii. In case Members (Individuals or Non-Individuals) provide certificate under Section 197 of the Act, for lower / NIL withholding of taxes, the rate specified in the said certificate shall be considered, on submission of self-attested copy of the certificate.

B. FOR NON-RESIDENT MEMBERS [including Foreign Institutional Investors ('FII') and Foreign Portfolio Investors ('FPI')]:

- i. Taxes are required to be withheld in accordance with the provisions of Section 195 of the Act, as per the applicable rates. As per the relevant provisions of the Act, the TDS shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to Non-Resident Members. **In case Non-Resident Members provide a certificate issued under Section 197/195 of the Act for lower/ Nil withholding of taxes, the rate specified in the said certificate shall be considered, on submission of self-attested copy of the certificate.**
- ii. Further, as per Section 90 of the Act, the Non-Resident Member has the option to be governed by the provisions of the Double Tax Avoidance Treaty ('Tax Treaty') between India and the country of tax residence of the Member. The Non-Resident Members are required to provide the following to avail Tax Treaty benefits:
 - Self-attested copy of the PAN allotted by the Indian Income Tax authorities.
 - Self-attested copy of Tax Residency Certificate ('TRC') for the period April 2025 to March 2026 obtained from the tax authorities of the country of which the Member is a Resident.
 - Electronically furnished Form 10F and its acknowledgement downloaded from Income Tax portal for the period April 2025 to March 2026.
 - Self-declaration by the Non-Resident Member of having no Permanent Establishment in India in accordance with the applicable Tax Treaty and beneficial ownership of the equity shares for the period April 2025 to March 2026 (format enclosed herewith as **Annexure 2**).
 - In case of FII's and FPI's, self-attested copy of SEBI registration certificate.

- In case of Member being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Tax Treaty.

Kindly note that the Company is not obligated to apply beneficial Tax Treaty rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate of Tax Treaty for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the Non-Resident Member. In case the documents are not complete / valid for FY 2025-26, the Company shall deduct tax at the rate of 20% plus applicable surcharge and cess.

C. FOR MEMBERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS / CATEGORY:

Members holding equity shares under multiple folios / demat accounts having different status / category and single PAN, may note that, higher of the tax as applicable to the status under which equity shares are held under a PAN will be considered on their entire holding in different folios / demat accounts.

SUBMISSION OF TAX RELATED DOCUMENTS:

Members are requested to send the scanned copies of the aforesaid documents at the email id mentioned below:

siemensenergydivtax@in.mpms.mufg.com

These documents should reach us latest by **Friday, January 23, 2026** in order to enable the Company to determine and deduct appropriate TDS rate. No communication on the tax determination / deduction shall be entertained post, **Friday, January 23, 2026**. It may be further noted that in case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents from you, there would still be an option available with you to file the income-tax return and claim an appropriate refund, if eligible.

The Resident Non-Individual Members i.e. Insurance companies, Mutual Funds and AIFs established in India and Non-Resident Non-Individual Members i.e. FIIs and FPIs may alternatively submit the relevant forms / declarations / documents through their respective custodian who are registered on National Securities Depository Limited platform, on or before the aforesaid timelines.

UPDATION OF ACCOUNT DETAILS:

SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 read with SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 dated November 3, 2021, has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature.

Members are requested to submit PAN, contact, bank account, nomination details and specimen signature (as applicable) to their Depository Participant(s) in case of holding equity shares in dematerialised form or to MUFG Intime India Private Limited (formerly Link Intime India Private Limited), the Registrar & Share Transfer Agent of the Company through Form ISR-1, Form ISR-2 and

Form ISR-3 (as applicable) available at <https://www.siemens-energy-india.com/investor-services.html> in case of holding equity shares in physical form.

We seek your co-operation in the above matters.

Thanking you,

For **Siemens Energy India Limited**

Vishal Tembe

Company Secretary

ACS:20050

Date: December 16, 2025

Disclaimer: This communication shall not be treated as advice on tax matters from the Company or its Registrar & Share Transfer Agent.

Annexure 1

Date:

To
Siemens Energy India Limited
Birla Aurora, Level 21, Plot No. 1080,
Dr. Annie Besant Road, Worli,
Mumbai – 400 030, India

Subject: Declaration regarding Category and Beneficial Ownership of equity shares

Ref: PAN – Mention PAN of Member

Folio Number / DP ID/ Client ID – Mention all the account details

With reference to the captioned subject and in relation to the appropriate withholding of taxes on the dividend payable to me / us by **Siemens Energy India Limited** ('the Company'), I / we hereby declare as under:

1. I / We, **full name of the Member** _____ holding equity share(s) of the Company as on the record date, hereby declare that I am / we are tax resident of India for the period April 2025 to March 2026 (Indian Fiscal Year).
2. We hereby declare that (Select Applicable)-

☐ We are an **Insurance Company** and are the beneficial owner of the equity share(s) held in the Company; and we are submitting self-attested copy of PAN.

☐ We are **Mutual Fund** specified in Section 10(23D) of the Income-tax Act, 1961 ('Act') and are the beneficial owner of the equity share(s) held in the Company; and we are submitting self-attested copy of PAN and registration certificate.

☐ We are **Alternative Investment Fund ('AIF')** established in India and are the beneficial owner of the equity share(s) held in the Company; and our income is exempt under Section 10(23FBA) of the Act and are governed by SEBI regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN and registration certificate.

☐ We are **category of the entity** and are the beneficial owner of the equity share(s) held in the Company; and are not subject to withholding tax under Section 196 of the Act and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN.
3. I / We further indemnify the Company for any consequences arising out of any acts of commission or omission initiated by the Company by relying on my / our above averment.
4. I / We hereby confirm that the above declaration should be considered to be applicable for all the equity share(s) held in the Company under PAN / accounts declared in the form.

Thanking you.

Yours faithfully,

For **Name of the Member**

<<insert signature>>

Authorized Signatory

Date:

Annexure 2

To

Siemens Energy India Limited
Birla Aurora, Level 21, Plot No. 1080,
Dr. Annie Besant Road, Worli,
Mumbai – 400 030, India

Subject: Declaration regarding Tax Residency and Beneficial Ownership of equity shares

Ref: PAN – Mention PAN of Member

Folio Number / DP ID / Client ID – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the dividend payable to me / us by **Siemens Energy India Limited** ('the Company'), I / we hereby declare as under:

1. I / We, Full name of the Member _____, holding equity share(s) of the Company as on the record date, hereby declare that I am / we are tax resident of..... (Country name) for the period April 2025 to March 2026 (Indian Fiscal Year) as per Tax Treaty between India and (country name) (hereinafter referred to as "Tax Treaty").
2. I / We hereby declare that I am / we are the beneficial owner of the equity share(s) held in the Company as well as the dividend arising from such shareholding, and I / we have the right to use and enjoy the dividend received / receivable from the above shares and such right is not constrained by any contractual and / or legal obligation to pass on such dividend to another person.
3. I / We confirm that I / we are entitled to claim the benefits under the Tax Treaty as modified by the multilateral convention to implement Tax Treaty related measures to prevent base erosion and profit shifting, including but not limited to the Principal Purpose Test, limitation of benefit clause, Simplified Limitation of Benefits, period of holding of shares etc. as applicable. I / We specifically confirm that my / our affairs were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable Tax Treaty.
4. I / We confirm that I / we have not entered into an impermissible avoidance arrangement i.e., an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit and it-
 - a. creates rights, or obligations, which are not ordinarily created between persons dealing at arm's length.
 - b. results, directly or indirectly, in the misuse, or abuse, of the provisions of Income-tax Act, 1961 ('Act').
 - c. lacks commercial substance or is deemed to lack commercial substance under Section 97 of the Act, in whole or in part; or
 - d. is entered into, or carried out, by means, or in a manner, which are not ordinarily employed for bona fide purposes.

5. I / We hereby furnish a copy of valid Tax Residency Certificate dated _____ having Tax Identification Number _____ issued by _____ along with a copy of Form 10F duly filled and signed for the period April 2025 to March 2026.
6. I / We further declare that I / we do not have and will not have any taxable presence, fixed base or Permanent Establishment ('PE') in India as per the said Tax Treaty during the period April 2025 to March 2026.
7. If I / we have any PE or fixed base in India as construed under relevant Articles of the applicable Tax Treaty but the dividend income receivable by me / us from investment in the equity shares of the Company is not effectively connected to said PE in India.
8. I / We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on me / our above averment.
9. I / We hereby confirm that the above declaration should be considered to be applicable for all the equity shares held in the Company under PAN / accounts declared in the form.

The Members are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Tax Treaty benefits.

Thanking you.

Yours faithfully,

For Name of the Member

<<insert signature>>

Authorized Signatory - Name and designation

Contact address: _____ [Please insert]

Email address: _____ [Please insert]

Contact Number: _____ [Please insert]

Tax Identification Number _____ [Please insert]

Note: Kindly strikethrough whichever is not applicable

(*In case of any Authorized Signatory being other than Director/ Managing Director, please attach the valid Power of Attorney authorizing the individual as an Authorized Signatory)

The Members are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Tax Treaty benefits.