



December 10, 2025

BSE Limited  
National Stock Exchange of India Limited

**Scrip Code –**

BSE Limited: 544390  
National Stock Exchange of India Limited: ENRIN

**Sub.: Information pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sir / Madam,

Pursuant to Regulation 30, 46 and other applicable regulations of the SEBI Listing Regulations, please find enclosed the presentation for the Analysts / Institutional Investors meet scheduled to be held today i.e. December 10, 2025.

The said presentation is also available on the website of the Company at:  
<https://www.siemens-energy-india.com/analyst-meet.html>

Kindly take the same on record.

Yours faithfully,  
For **Siemens Energy India Limited**

**Vishal Tembe**  
Company Secretary

Encl.: As above

**Siemens Energy India Limited**

Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030; Corporate Identity Number: L28110MH2024PLC418770;  
Tel.: +91 22 6251 7000; E-mail: [contact@siemens-energy-india.com](mailto:contact@siemens-energy-india.com); Website: [www.siemens-energy-india.com](http://www.siemens-energy-india.com)

# Analyst and Investor Meet | FY2025

Siemens Energy India Limited

Guilherme Mendonca, MD & CEO  
Harish Shekar, ED & CFO

Mumbai | 10.12.2025



# Disclaimer



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**Introduction**

2

**About the  
company**

3

**Financial  
Performance**

4

**Looking  
Ahead**

Digitalization

Make In India

Net Zero by 2070

Demographic Dividend

Urbanization

**Viksit Bharat**

Energy Security

**Aspiration to be a Developed Nation by 2047**

Climate commitment

Technology Sovereignty

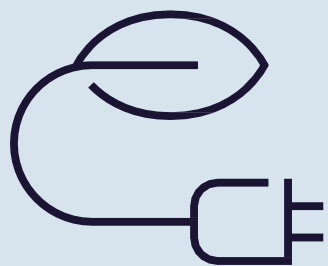
**is drastically changing  
INDIA**

A photograph of the Gateway of India in Mumbai, India, showing the large stone archway and a crowd of people walking through it.

**While currently...**  
**India's per capita electricity consumption**  
is only one-third of global average

A photograph of an electricity substation with tall metal towers and power lines, set against a sunset sky. A digital overlay of binary code is visible on the left side of the image.

**There will be...**  
**~100% increase in India's electricity**  
infrastructure over the next decade



How can we  
meet the growing  
demand for  
electricity while  
protecting  
our climate?

This is where  
**WE**  
come in

---

**150+ years**  
in Business

---

**100+ years**  
in India

---

**1<sup>st</sup> year**  
in Stock Exchange



**With a Purpose and Mission ...**



by supporting our customers in transitioning to a more sustainable world, based on our innovative technologies and our ability to turn ideas into reality.

1

Introduction

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About the  
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Ahead

# We are serving India's Energy Sector for 100+ years


**1910**

Turbogenerator<sup>1</sup> at the Tata Iron & Steel power plant


**1950 onwards**

Equipment for multiple power plants (hydro and steam)


**2003**

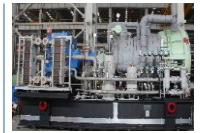
India's longest HVDC line (East – West, >1400km)


**2011**

World's first 1200 kV SF6 circuit breaker


**2021**

India's first HVDC VSC (TN to Kerala)


**2023**

1500+ Turbines delivered from Vadodara factory

**1922**

Siemens (India) Limited founded in Calcutta


**1957**

Switchgear plant near Worli


**1987**

Steam Turbine Factory at Vadodara


**1999**

AIS Switchgear factory at Aurangabad


**2006**

Transformer factory at Kalwa,


**2009**

GIS Switchgear factory at Aurangabad


**2025**

Demerged and listed on NSE & BSE



<sup>1</sup> | From Siemens-Schuckertwerke (SSW)

As a  
**pureplay**  
**Energy**  
**company,**  
 we serve  
 customers across  
 the **entire**  
**energy value**  
**chain**

**Power Generation**

Low-or zero-  
 emission power  
 generation

Reducing GHG emissions  
 and energy consumption in  
 industrial processes

Order Entry  
 FY2025

36%

64%

**Power Transmission**

Transport and  
 storage of  
 energy

**Key Verticals  
 Served**

Power  
 Utilities

Metal &  
 Cement

O&G  
 Petrochem

Sugar &  
 Ethanol

Pulp &  
 Paper

Data  
 Centres

Railways

With  
**strong**  
**fundamentals**  
 we are shaping a  
 more  
**reliable,**  
**affordable** and  
**sustainable**  
 energy system

Leading Pureplay Energy Company across the energy value chain

Serving the core & growing pillars of the economy: Utilities, Industries, Infrastructure

Large footprint in India with continued investments in new facilities

Resilient business model - diversified customers, export, services

Access to Global Innovation ecosystem and Technology base



**₹ 13,100 Cr**  
 FY25 Order Entry<sup>1</sup>



**₹ 16,200 Cr**  
 FY25 Order backlog<sup>2</sup>



**₹ 1.2 Lac Cr**  
 Market Cap<sup>2</sup>



**~4,500**  
 employees<sup>2</sup>

# Our Generation portfolio

serves customers from Utilities, O&G, Industries and EPCs

**SIEMENS**  
ENERGY



## Central Power Generation

- Large Gas Turbines (upto 600 MW)
- Services for Large Gas Turbines
- Services for Large Steam Turbines
- Services for Generators
- Control & Digitalization
- Modernization & Upgrades



## Distributed Power Generation

- Industrial Gas Turbines (upto 100 MW)
- Industrial Steam Turbines (10 kW to 250 MW)
- Industrial Generators
- Services for Industrial STs and GTs
- Modernization & Upgrades



## Transformation of Industry

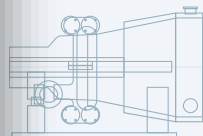
- Electrification and Automation Solutions
- Industrial Heat solutions



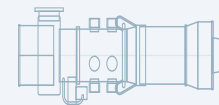
## Sustainable Energy Solutions

- PEM Electrolyzers

## Built with our technology



**~55%** of India's  
Large Steam Turbines<sup>1</sup>



**~25%** of India's  
Gas Turbines<sup>2</sup>

1 | Basis utility Coal plant installed base, CEA Sep'25 , includes Siemens designed steam turbines 2 | Basis Gas plant installed base, CEA Sep'25 3| Distributed relates to Gas turbines <100 MW and Steam turbines <250 MW

# Our Transmission portfolio

supports a reliable, sustainable and digital grid



## Grid Solutions

- Substations- AIS, GIS
- Flexible AC transmission systems (FACTS)
  - SYNCONs
  - STATCOMs
- HVDC VSC



## Transformers

- Power Transformers & Reactors (upto 765 kV)
- Traction Transformers (upto 33 kV)



## Switchgears

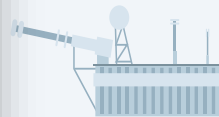
- Air Insulated Switchgears (upto 800 kV)
- Gas Insulated Switchgears (upto 420 kV)
- Bushings, Instrument Transformers and Coils



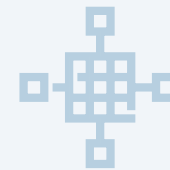
## Grid Services

- Spares for HV and EHV substation
- Modernization & Upgrades
- Maintenance, Installation & Commissioning
- Asset consulting
- Repair, Monitoring & Diagnostics
- Digital Grid

## Built with our technology



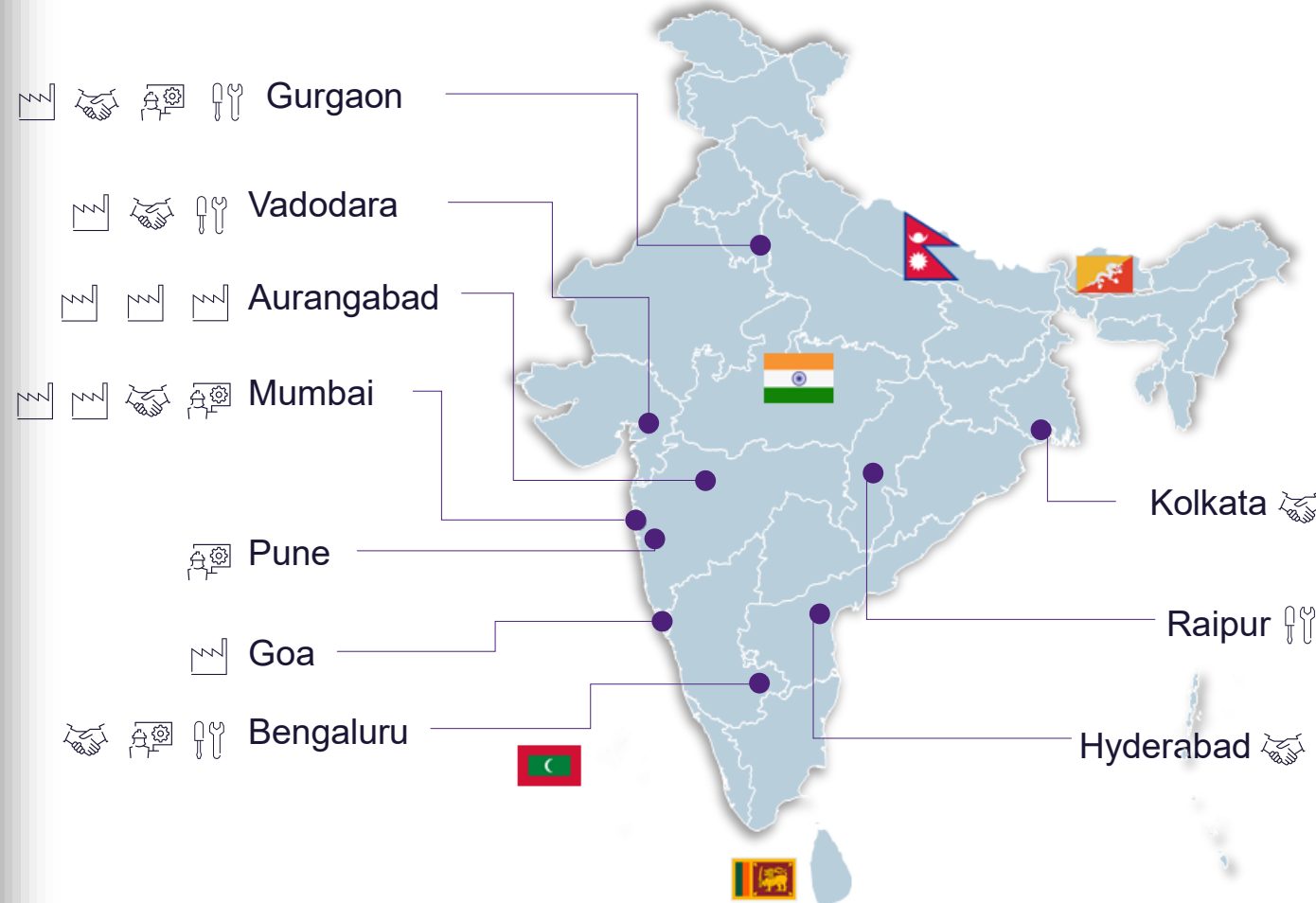
**~30%** of  
India's HVDC  
Capacity<sup>1</sup>



Leader in  
Grid Stabilization  
Solutions<sup>2</sup>

<sup>1</sup> | including cross-border, commissioned by Siemens <sup>2</sup> | STATCOMs

With a  
**large  
footprint**  
in India,  
we are always  
**close to our  
customers...**



**08** Factories



**04** Engineering/R&D Centres



**06** Sales Offices



**04** Service Centres

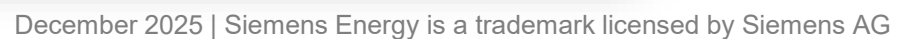
Sales Rights in India, Bhutan, Nepal, Maldives & Sri Lanka

## Product Sourcing

- **Generation and transmission equipment**

## Competence Centre

- **Engineering**
- **Research and Development**



## Board of Directors

We have  
**professional**  
 and  
**experienced**  
 minds steering the  
 company...



**Sunil Dass Mathur**  
Chairman



**Ketan Arvind Dalal**  
Independent Director



**Subodh Kumar Jaiswal**  
Independent Director



**Swati Shivanand Salgaocar**  
Independent Director



**Karl-Heinz Andreas Seibert**; Director



**Juergen Michael Wagner**; Director



**Tim Oliver Holt**  
Director



**Guilherme Mendonca**  
Managing Director  
& CEO



**Harish Shekar**  
Executive Director  
& CFO

**300+** years of rich industry experience

... and a  
**strong team**  
 delivering  
 marquee projects  
 on the ground



#### Resilient Power Generation

Restoration of a critical power plant for a large metropolitan in record time



#### Efficient Energy Transmission

Large order – STATCOM's for grid resilience and stability



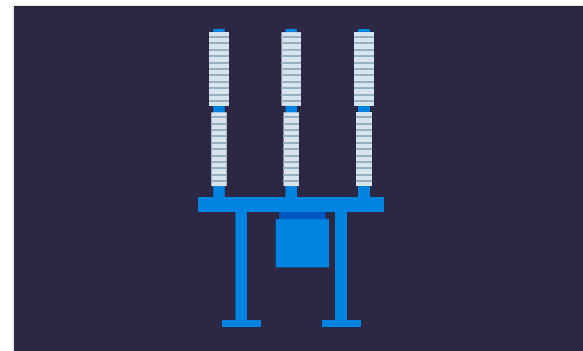
#### Decarbonizing the Industry

1 x 4.35 MW WHR project - first of kind in Ferro Alloy segment



#### Electrification of Inland waterways

Electrical and automation package for electric propulsion ferries



#### Sustainable Power Transmission

First SF6 Free Switch-Gear in India - 145 kV circuit breaker from an Indian state power utility



#### Large Export

Supply of 4x150 MVA, 345 kV Transformer to largest semiconductor facility in USA

With a  
deep foundation,  
**we drive**  
**Innovation**  
as a  
key lever for  
**growth**



Access to a **strong global** Innovation ecosystem and IP portfolio



**30+ years** of local R&D / Engineering capabilities



**1500+** heads contributing to global Engineering and R&D



**140+** Technology experts deeply connected with Global Expert Community



Collaboration with **top universities**

**SIEMENS**  
**ENERGY**



We execute our  
**ESG agenda**  
 driven by our  
 ambition to  
 become a  
**sustainability  
 leader**  
 in the industry

## Committed to...

### A Sustainable World

Climate neutral in own operation by 2030,  
 100% Green electricity for own power consumption,  
 Zero waste to landfill

### A thriving work environment

15% Gender diversity, 37 Learning Hours<sup>1</sup>, All women production line<sup>2</sup>

### Zero harm

Leading safety performance in the industry

### Social Responsibility

Energy4Good: focus on access to education,  
 environmental sustainability and sustaining communities



**SIEMENS**  
 ENERGY



**2025:** **4.5 ktCO<sub>2</sub>e<sup>3</sup>**  
 Reduction in Scope 1

**9 ktCO<sub>2</sub>e<sup>3</sup>**  
 Reduction in Scope 2

**15 MtCO<sub>2</sub>e<sup>3</sup>**  
 Customer Avoided Emissions

**Zero**  
 Waste to Landfill<sup>4</sup>

<sup>1</sup> | Per employee per annum <sup>2</sup> | At Switchgear factory, Aurangabad <sup>3</sup> | Unaudited Data for FY25 <sup>4</sup> | in Manufacturing

and,  
the  
**recognitions**  
for our work,  
further strengthens  
our  
**commitment**

### Gold Award – Quality circle at BALCO



### Platinum Award in 7<sup>th</sup> ICC National OHS Award



### Low-Cost Automation - Platinum



### Passion for Energy Awards - Project Pratibandh



### FGI Industrial Safety & Compliance



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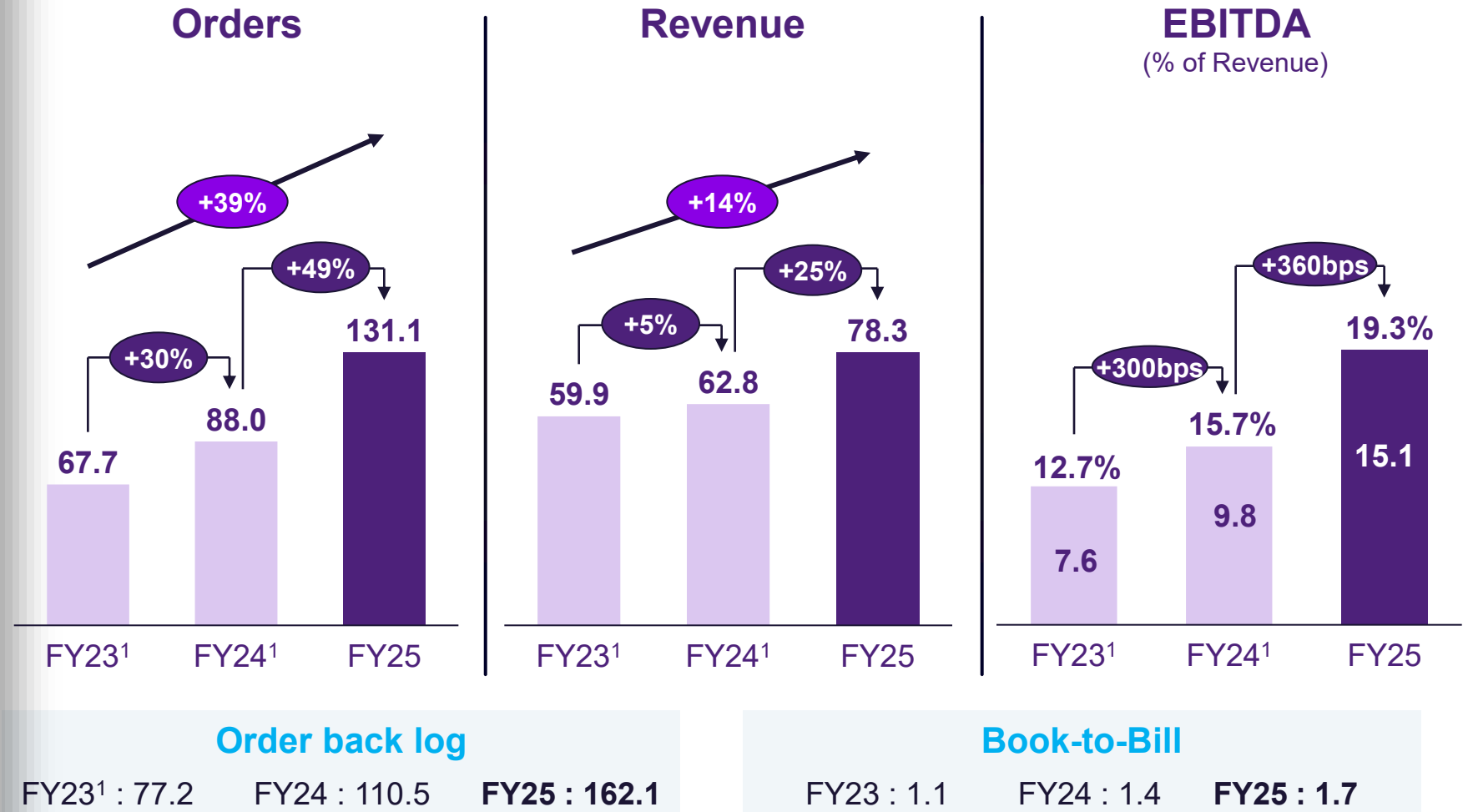
3

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We have  
**consistently delivered strong metrics** over the last 3 years



<sup>1</sup> | FY23 and FY24 Orders, Revenue, EBITDA, Order back log sourced from Siemens Limited's Analyst meet presentation to make the data comparable

● CAGR 2 years

Ended the last quarter of FY25, with **strong** Revenue and **sustained** EBITDA margin

## Q4 FY2025

### Orders<sup>1</sup>

(y-o-y)

**+1%**



**Advancement of orders into Q3 FY2025**

### Revenue

(y-o-y)

**+27%**



**Healthy order backlog and diligent project execution**

### EBITDA

(% of Revenue)

**-40bps**

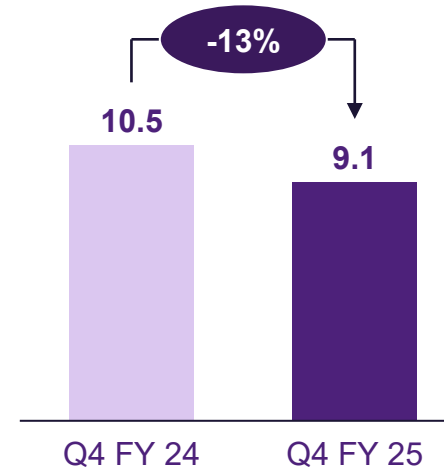
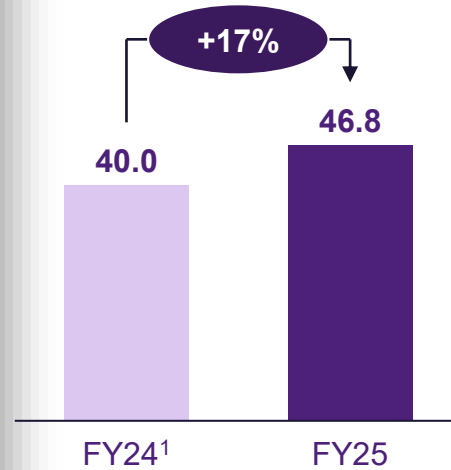


**Higher mix of project business; 150bps one-time impact in Q4 FY24**

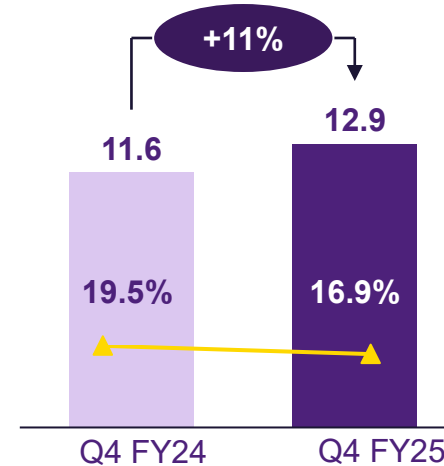
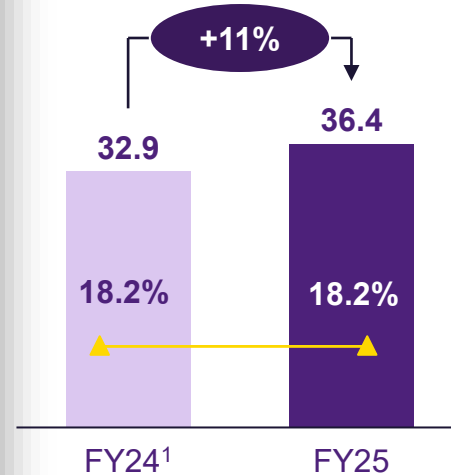
<sup>1</sup> | FY24 Orders sourced from Siemens Limited's Analyst meet presentation to make the data comparable

In FY25 for  
**Power Generation**,  
we had a  
**double-digit topline growth** with  
sustained profitability

### New Orders



### Revenue



### Q4 FY2025

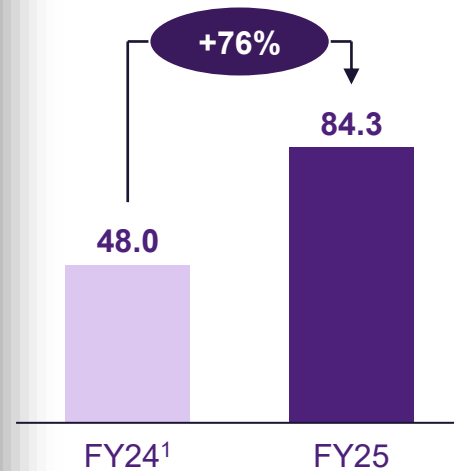
- Advancement of a large Gas service order in Q3 FY25
- Revenue growth supported by order backlog execution
- Higher profitability in Q4 FY24 (280bps) on account of one-time impact

1 | Comparable numbers based on management accounts    -- xx.x% EBITDA % of Revenue

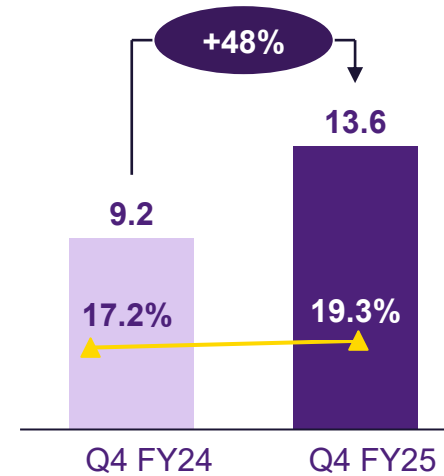
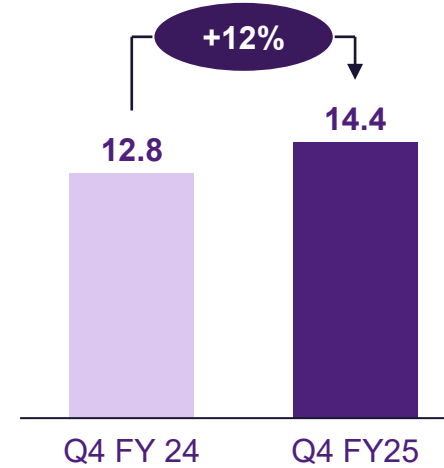
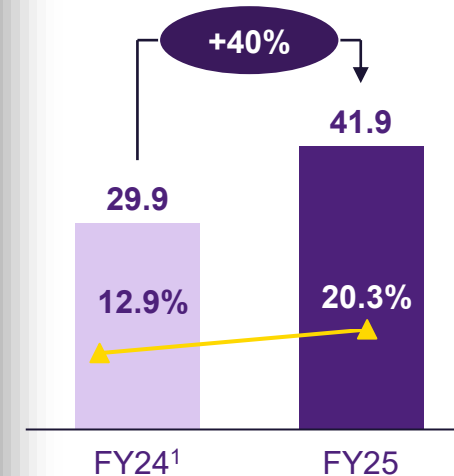
# In FY25 for Power Transmission

New orders  
**favorably**  
**impacted** by  
sector tailwind and  
revenue driven by  
healthy order  
execution

## Orders



## Revenue



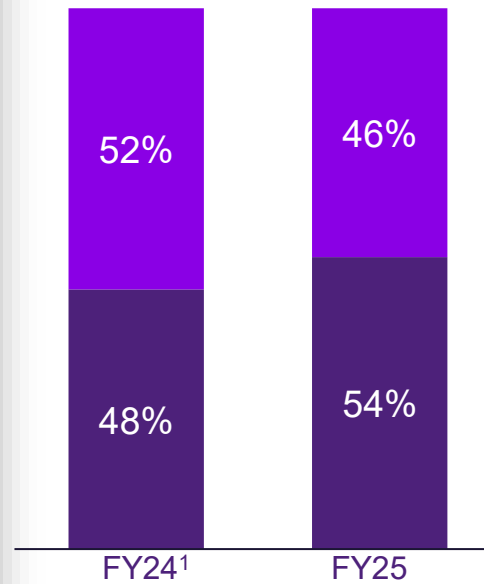
## Q4 FY2025

- Order growth in Switchgears and Transformers
- Solid Revenue growth driven by robust and efficient project execution
- EBITDA growth driven by increased volume, favorable export mix, partly offset by higher project business mix

## Y-o-Y comparison

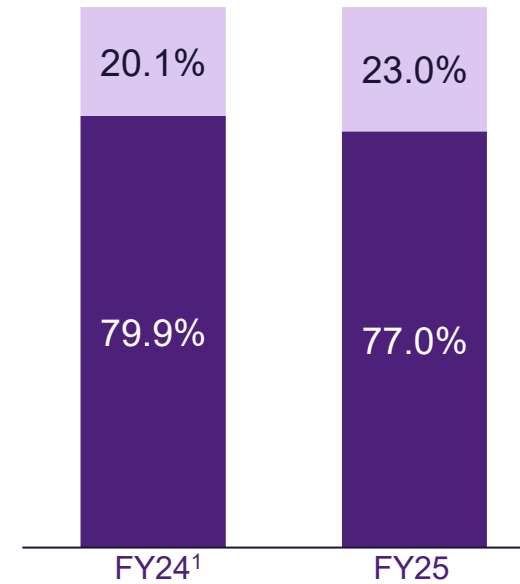
### Segment Mix

■ Transmission ■ Generation



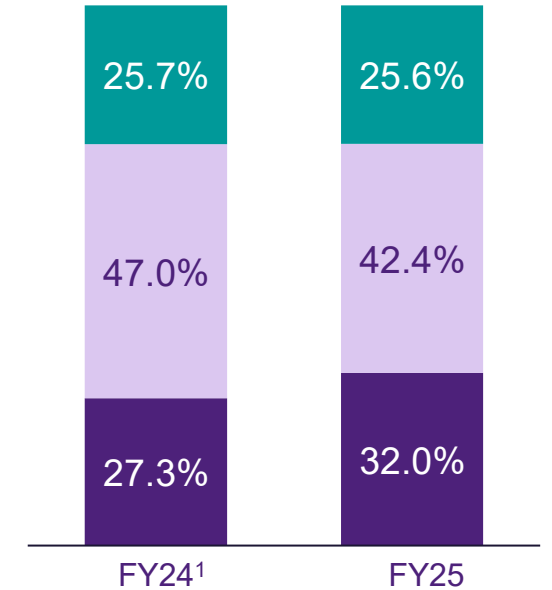
### Geographic Mix

■ Domestic ■ Export



### Business Mix

■ Products ■ Projects ■ Services



In FY25  
Revenue mix is well  
**diversified**

<sup>1</sup> | Comparable numbers based on management accounts

1

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# India's growth, is fueling a major long-lasting electrification cycle

## India Aspirations

- Developed Nation by 2047
- Self-reliant, energy independent
- Global manufacturing hub
- Technology sovereignty
- Net zero by 2070



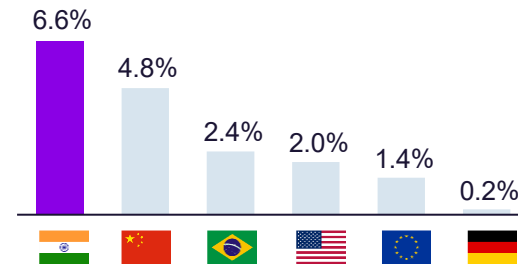
## India Advantages

- Political stability
- Stable macroeconomics
- Structural reforms and policies
- Demographic bonus
- Competitive energy cost



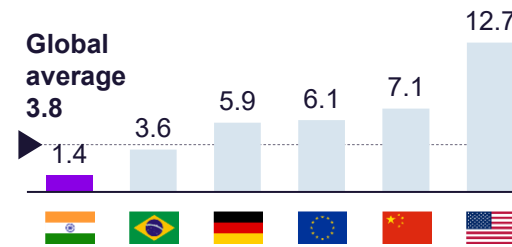
## Fastest growing large economy

% GDP growth (2025)<sup>1</sup>



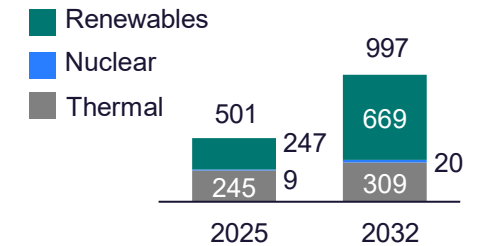
## Large headroom for electrification growth

Per capita demand, 2024 (MWh p.a.)<sup>2</sup>

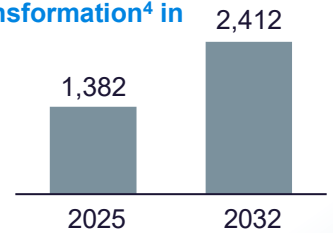


## Growth in Indian Power Sector

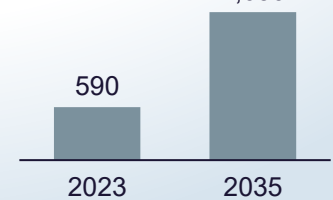
### Power generation<sup>3</sup> in GW



### Power transformation<sup>4</sup> in GVA



### Industry electricity consumption<sup>5</sup> in TWh



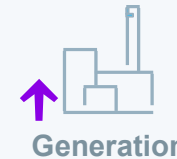
<sup>1</sup> | IMF WEO (Oct 2025) <sup>2</sup> | Ember Global Electricity Review (Apr 2025) <sup>3</sup> | CEA installed capacity data (Sep 2025); projection 2032 – National Electricity Plan (NEP) Vol. II (Oct 2024) <sup>4</sup> | CEA Transmission Capacity Growth Report (Sep 2025); projection 2032 NEP Vol. II (Oct 2024) <sup>5</sup> | Omniscience Capital Research (Jun 2025)

With  
Electrification,  
Industrialization &  
Digitalization in  
India,  
**we operate in  
a growing  
market**

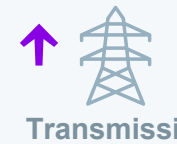
### Key Drivers

<b>Generation</b> <b>2x</b> - 997 GW from 501 GW by 2032	<b>Transmission</b> <b>2x</b> - 2412 GVA from 1337 GVA by 2032	<b>Renewable</b> <b>&gt;600 GW</b> by 2032 with 60% Solar
<b>Oil &amp; Gas</b> Investments, New exploration (OALP)	<b>Green Hydrogen Mission</b> 5 MMTPA by 2032 <sup>1</sup>	<b>Nuclear Energy Mission</b> 100 GW by 2047
<b>National Manufacturing Mission</b> 25% of GDP by 2035	<b>PLI Scheme</b> INR 1.97 Tn earmarked for sunrise sectors	<b>RDI Scheme</b> INR 10 Bn for Sunrise Sectors
<b>Industry</b> Expansion, Decarbonization	<b>Maritime</b> Growth, Green	<b>Data Centres</b> ~8 GW by 2030, \$30 bn investment

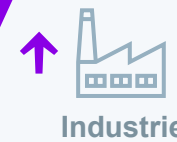
### Opportunities for Siemens Energy



- Upkeep of existing fleet
- Modernization & Upgrades
- Flexibilization
- Nuclear Power



- Products, Substations
- HVDC VSC
- Grid Stabilization
- Grid Services & Digitalization



- Captive Power
- Energy Efficiency Solutions
- Electrification and Automation
- Power to X, Electrolysers for GH2



- Reliable Power
- O&M



- Propulsion & Power
- Electrification
- Automation

With this tailwind,  
we continue to  
**build the  
transforming  
energy  
World**

1



**Partner for  
India's growth**

2



**Expand India as  
the Global Hub**

3



**Evolve portfolio  
for the sustainable  
future**

We continue to  
**Invest**  
**Strategically**  
to cater to our  
**customer's**  
**needs**

📍 **Kalwa (Navi Mumbai)**



Expansion of Power Transformer factory

📍 **Raipur**



New Service Centre for Steam Turbines

📍 **Aurangabad**



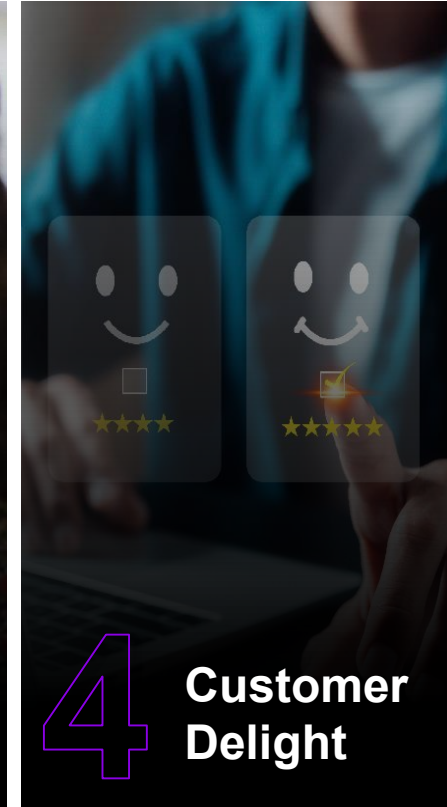
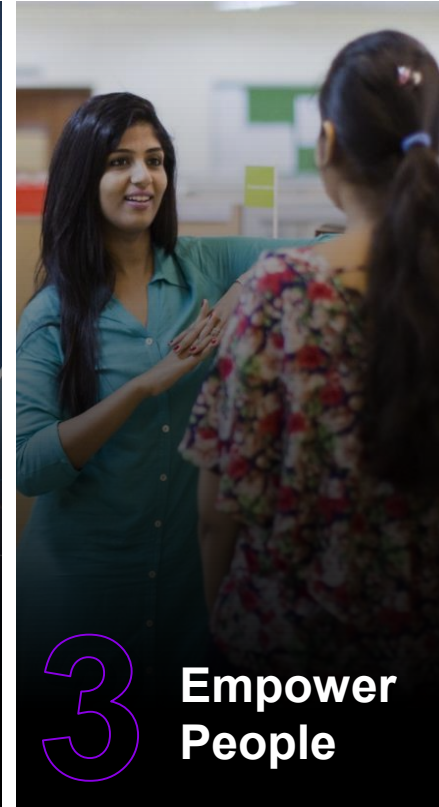
Expansion of high voltage Switchgear factory

📍 **Bengaluru**



New Global Engineering Centre

And,  
we continue to  
create  
**Value for You**





We are #TeamPurple #WeEnergiseSociety



# Q & A

