ALICON CASTALLOY LIMITED
(Formerly Known as Enkei Castalloy Limited)
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Un-audited Financial Results for the Quarter ended 31st December, 2010 on Standalone basis

(Rs. In Lacs)

Sr No	Particulars	Qtr. Ended 31.12.2010 (Un-Audited)	Qtr. Ended 31.12.2009 (Un-Audited)	Nine Month Ended 31.12.2010 (Un-Audited)	Nine Month Ended 31.12.2009 (Un-Audited)	Year Ended 31.03.2010 (Audited)
1	a) Net Sales / Income from operations	6224.38	9,767.56	18,567.59	26,311.96	20,968.58
	b) Other Operating Income	69.52	64.66	423.64	165.54	242.09
	Total Income (a + b)	**6293.90**	**9832.23**	**18991.23**	**26477.50**	**21210.67**
2	**Expenditure**					
	a) (Increase)/Decrease in stock- in trade and work in progress	(267.64)	29.41	324.06	(95.99)	22.11
	b) Consumption of Raw Material	3126.75	4,395.74	8,274.68	11,196.75	8,122.37
	c) Purchase of traded goods	-	-	-	165.36	-
	d) Employee Cost	611.29	691.29	2240.23	1997.18	1,929.06
	e) Depreciation/Amortisation	300.30	789.79	954.67	2,283.86	1,254.53
	f) Other Expenditure	1901.24	3570.92	5500.72	10260.44	7,506.78
	g) Total	**5,671.94**	**9,477.15**	**17,294.36**	**25,807.61**	**18,834.85**
3	Profit from Operations before Interest & Exceptional Items (1-2)	**621.96**	**355.08**	**1,696.87**	**669.89**	**2,375.82**
4	Other Income	44.16	124.30	243.84	403.22	37.95
5	Profit before Interest & Exceptional Items (3+4)	**666.12**	**479.38**	**1,940.70**	**1,073.11**	**2,413.77**
6	Interest	186.12	371.35	583.46	1,104.70	765.50
7	**Profit after Interest but before exceptional Items (5-6)**	**480.01**	**108.03**	**1,357.24**	**(31.59)**	**1,648.27**
8	Exceptional items - Expenditure / (Income)	-	-	-	-	-
9	**Profit (+) /Loss (-) from ordinary Activities before tax (7 + 8)**	**480.01**	**108.03**	**1,357.24**	**(31.59)**	**1,648.27**
10	Tax Expense	98.73	63.16	315.06	48.79	308.53
11	**Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)**	**381.28**	**44.87**	**1,042.18**	**(80.38)**	**1,339.74**
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-		-	-
13	**Net Profit (+)/ Loss(-) for the period (11-12)**	**381.28**	**44.87**	**1,042.18**	**(80.38)**	**1,339.74**
14	Paid up Equity Share Capital	550.00	550.00	550.00	550.00	550.00
	(Face Value of share shall be indicated) (Face Value Rs. 5/-)					
15	Reserves Excluding Revaluation Reserves as per balance sheet	-	-	-	-	-
	of previous accounting year					
16	Earning Per Share (EPS)					
	(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	**3.47**	**0.41**	**9.47**	**(0.73)**	**12.18**
	(a) Basic and Diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (Not to be annualized)	**3.47**	**0.41**	**9.47**	**(0.73)**	**12.18**
17	**Public Share holding**					
	- Number of shares	6859120	7,114,000	6859120	7,114,000	7200000
	-Percentage of shareholding	62.36%	64.67%	62.36%	64.67%	65.45%
18	**Promoter and promotor group Shareholding**					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	4140880	3,886,000	4,140,880	3,886,000	3,800,000
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	37.64%	35.33%	37.64%	35.33%	34.55%

1 The above Statement of "Un-Audited Financial Results" was reviewed by the Audit Committee and taken on record by the Board of Directors, in its Meeting held on 28th January, 2011.

2 Figures of the currrent quarter ended 31.12.2010 are not comparable with those of corresponding quarter of the last year due to demerger of wheel division. The results of the current quarter are in respect of foundry division only. For the quarter ended 31.12.2009 the sales of foundry division was Rs. 5527.95 Lacs and PBT was Rs. 459.42 Lacs. This informantion is provided for convenience of the shareholders.

3 Tax provision including defferred tax for the current quarter ended 31st December, 2010 has been computed on estimated basis.

4 The company has single business segment viz. castings. Accordingly disclosure requirement as per accounting standard 17 segment reporting specified in the Companies (Accounting Standard) Rule 2006 are not strictly applicable to the company.

5 The limited review by the statutory auditors of the company as required under clause 41 of the listing agreement with stock exchanges has been completed.

6 Details of shareholders' grievances in the Quarter ended 31st December, 2010.

Pending at the beginning of the Quarter **NIL** Received during the Quarter **2**

Pending at the end of the Quarter **NIL** Redressed during the Quarter 2

7 The name of the company is changed from Enkei Castalloy Limited to Alicon Castalloy Limited w.e.f. 23.12.2010

Place-Shikrapur, Pune
Date- 28th January, 2011

For Alicon Castalloy Ltd.

(S.Rai)
Managing Director

ALICON CASTALLOY LIMITED
(Formerly Known as Enkei Castalloy Limited)
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Un-audited Financial Results for the Quarter ended 31st December, 2010 on Consolidated basis

(Rs. In Lacs)

Sr No	Particulars	Qtr. Ended	Qtr. Ended	Nine Month Ended	Nine Month Ended	Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	a) Net Sales / Income from operations	7693.08	9,767.56	22,883.30	26,311.96	20,968.58
	b) Other Operating Income	85.27	64.66	512.90	165.54	242.09
	Total Income (a + b)	**7778.35**	**9832.23**	**23396.20**	**26477.50**	**21210.67**
2	**Expenditure**					
	a) (Increase)/Decrease in stock- in trade and work in progress	(498.20)	29.41	93.50	(95.99)	22.11
	b) Consumption of Raw Material	3551.08	4,395.74	9,303.49	11,196.75	8,122.37
	c) Purchase of traded goods	-	-	-	165.36	-
	d) Employee Cost	1483.78	691.29	4,018.22	1997.18	1,929.06
	e) Depreciation/Amortisation	363.47	789.79	1,091.55	2,283.86	1,254.53
	f) Other Expenditure	2249.33	3570.92	7,151.21	10260.44	7,506.78
	g) Total	**7,149.46**	**9,477.15**	**21,657.97**	**25,807.61**	**18,834.85**
3	Profit from Operations before Interest & Exceptional Items (1-2)	**628.89**	**355.08**	**1,738.23**	**669.89**	**2,375.82**
4	Other Income	57.76	124.30	257.43	403.22	37.95
5	Profit before Interest & Exceptional Items (3+4)	**686.65**	**479.38**	**1,995.66**	**1,073.11**	**2,413.77**
6	Interest	194.29	371.35	593.57	1,104.70	765.50
7	**Profit after Interest but before exceptional Items (5-6)**	**492.36**	**108.03**	**1,402.09**	**(31.59)**	**1,648.27**
8	Exceptional items - Expenditure / (Income)	-	-	-	-	-
9	**Profit (+) /Loss (-) from ordinary Activities before tax (7 + 8)**	**492.36**	**108.03**	**1,402.09**	**(31.59)**	**1,648.27**
10	Tax Expense	93.56	63.16	337.01	48.79	308.53
11	**Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)**	**398.79**	**44.87**	**1,065.08**	**(80.38)**	**1,339.74**
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-
13	**Net Profit (+)/ Loss(-) for the period (11-12)**	**398.79**	**44.87**	**1,065.08**	**(80.38)**	**1,339.74**
14	Paid up Equity Share Capital	550.00	550.00	1100.00	550.00	550.00
	(Face Value of share shall be indicated) (Face Value Rs. 5/-)					
15	Reserves Excluding Revaluation Reserves as per balance sheet	-	-	-	-	-
	of previous accounting year					
16	Earning Per Share (EPS)					
	(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	**3.63**	**0.41**	**9.68**	**(0.73)**	**12.18**
	(a) Basic and Diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (Not to be annualized)	**3.63**	**0.41**	**9.68**	**(0.73)**	**12.18**
17	**Public Share holding**					
	- Number of shares	6,859,120	7,114,000	6,859,120	7,114,000	7200000
	-Percentage of shareholding	62.36%	64.67%	62.36%	64.67%	65.45%
18	**Promoter and promotor group Shareholding**					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	4,140,880	3,886,000	4,140,880	3,886,000	3,800,000
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	37.64%	35.33%	37.64%	35.33%	34.55%

1 The above Statement of "Un-Audited Financial Results" was reviewed by the Audit Committee and taken on record by the Board of Directors. in its Meeting held on 28th January, 2011.

2 Figures of the currrent quarter ended 31.12.2010 are not comparable with those of corresponding quarter of the last year due to demerger of wheel division. The results of the current quarter are in respect of foundry division only. For the quarter ended 31.12.2009 the sales of foundry division was Rs. 5527.95 Lacs and PBT was Rs. 459.42 Lacs. This informantion is provided for convenience of the shareholders.

3 The results of the current quarter given above, includes the results of the wholly owned subsidiary.

4 Tax provision including defferred tax for the current quarter ended 31st December, 2010 has been computed on estimated basis.

5 The company has single business segment viz. castings. Accordingly disclosure requirement as per accounting standard 17 segment reporting specified in the Companies (Accounting Standard) Rule 2006 are not strictly applicable to the company.

6 The limited review by the statutory auditors of the company as required under clause 41 of the listing agreement with stock exchanges has been completed. However, the results of the companies outside India which have been consolidated with the results of the company have not been reviewed by the statutory auditors.

7 The name of the company is changed from Enkei Castalloy Limited to Alicon Castalloy Limited w.e.f. 23.12.2010

8 Details of shareholders' grievances in the Quarter ended 31st December, 2010.

Pending at the beginning of the Quarter **NIL** Received during the Quarter **2**
Pending at the end of the Quarter **NIL** Redressed during the Quarter 2

Place-Shikrapur, Pune
Date- 28th January, 2011

For Alicon Castalloy Ltd.

(S.Rai)
Managing Director