entertainment network (India) limited

Corporate Office: Trade Gardens, Ground Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India. Tel: 022 6753 6983. Fax: 022 6753 6800

July 22, 2015

BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra- (East),
Mumbai – 400 051.

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sirs,

We refer to our earlier disclosure dated February 13, 2015 regarding the non-binding memorandum of understanding with TV Today Network Limited (TVTN) for the purchase of seven radio stations from TVTN. We also refer to our subsequent disclosure dated May 8, 2015 intimating the stock exchanges that the Ministry of Information and Broadcasting (MIB) had declined its approval on the grounds that the proposed sale by TVTN and proposed purchase by the Company is not in conformity with the FM Radio Guidelines.

The Company has now received the MIB's approval to purchase TVTN's four radio stations i.e. radio business in Amritsar, Jodhpur, Patiala and Shimla. The said purchase shall be subject to fulfilment of conditions specified by the MIB, execution of relevant documents with TVTN and completion of all other relevant formalities.

Thanking you,

Yours truly,
For **Entertainment Network (India) Limited**

N. Subramanian
Group CFO

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