entertainment network (India) limited

Corporate Office: Trade Gardens, Ground Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India. Tel: 022 6753 6983. Fax: 022 6753 6800

May 8, 2015

BSE Limited,
Corporate Relationship Dept.,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra- (East),
Mumbai – 400 051.

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sirs,

We refer to our earlier disclosure dated February 13, 2015 regarding the non-binding memorandum of understanding with TV Today Network Limited (TVTN) for the proposed purchase of seven radio stations from TVTN. The proposed purchase was subject to relevant regulatory approval(s).

The Ministry of Information and Broadcasting (MIB), Government of India, vide their letter dated 1st May 2015, which was received by us today i.e. 8th May 2015, has declined its approval on the grounds that the proposed sale by TVTN and proposed purchase by the Company is not in conformity with the FM Radio Guidelines. However, both the Company and TVTN have decided to appeal against the MIB decision.

Thanking you,

Yours truly,
For **Entertainment Network (India) Limited**

N. Subramanian
Group CFO

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