entertainment network (India) limited

Registered Office: 'A' Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013, India.

August 3, 2018

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	**National Stock Exchange of India Limited,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sirs,

Pursuant to the Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations], we are forwarding herewith the unaudited financial results of the Company for the quarter ended June 30, 2018, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on August 3, 2018.

Pursuant to the Regulation 33 of the Listing Regulations, we are also forwarding herewith a copy of the Limited Review Report relating to the aforesaid financial results, duly reviewed by the Auditors of the Company.

Aforesaid financial results will be available on the website of the Company **www.enil.co.in** at:
http://www.enil.co.in/stock-exchange-filings-fy2019.php

and at BSE Limited at:
http://www.bseindia.com/corporates/ann.aspx?scrip=532700&dur=A&expandable=0

and at National Stock Exchange of India Limited at:
http://www.nseindia.com/corporates/corporateHome.html?id=equity

The trading window for trading in the securities of the Company will re-open after expiry of 48 (forty eight) hours post the aforesaid financial results are made generally available.

In the event of any query, kindly feel free to call Mehul Shah on 9819701671.

Thanking you,

Yours truly,
For **Entertainment Network (India) Limited**

Prashant Panday
Managing Director & CEO
DIN: 02747925

Encl: a/a

Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: mehul.shah@timesgroup.com ***www.enil.co.in***
Corporate Identity Number: L92140MH1999PLC120516

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Limited Review Report

Review Report to
The Board of Directors
Entertainment Network (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Entertainment Network (India) Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Govind Ahuja
Partner
Membership No.: 48966

S.R. BATLIBOI & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

Mumbai
August 3, 2018

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Limited Review Report

Review Report to
The Board of Directors
Entertainment Network (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of Entertainment Network Group comprising Entertainment Network (India) Limited (the 'Company') and its subsidiary (together referred to as 'the Group'), for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated Ind AS financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Govind Ahuja
Partner
Membership No.: 48966

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

Mumbai
August 3, 2018

Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in
Corporate Identity Number: L92140MH1999PLC120516

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in Lakhs)

Standalone						Consolidated			
3 Months ended 30.06.2018	3 Months ended 31.03.2018	3 Months ended 30.06.2017	Year ended 31.03.2018			3 Months ended 30.06.2018	3 Months ended 31.03.2018	3 Months ended 30.06.2017	Year ended 31.03.2018
(Unaudited)	(Audited)	(Unaudited)	(Audited)			(Unaudited)	(Audited)	(Unaudited)	(Audited)
				1	**Income from operations:**				
11,795.65	15,741.33	9,833.04	52,674.95	a)	Revenue from operations	11,795.65	15,741.33	9,833.04	52,674.95
364.27	197.80	618.11	1,033.65	b)	Other operating income	364.27	197.85	618.11	1,033.94
12,159.92	**15,939.13**	**10,451.15**	**53,708.60**		**Total Revenue from Operations**	**12,159.92**	**15,939.18**	**10,451.15**	**53,708.89**
275.78	268.88	222.74	881.92	2	Other Income	293.87	285.91	238.43	943.44
12,435.70	**16,208.01**	**10,673.89**	**54,590.52**	3	**Total Income (1+2)**	**12,453.79**	**16,225.09**	**10,689.58**	**54,652.33**
				4	**Expenses:**				
3,308.53	2,903.81	3,115.89	11,853.98	a)	Employee benefit expenses	3,308.53	2,903.81	3,115.89	11,853.98
663.60	765.58	639.14	2,730.56	b)	Programming & Royalty expenses	663.60	765.58	639.14	2,730.56
839.09	917.88	803.83	3,469.01	c)	License fees	839.09	917.88	803.83	3,469.01
1,042.08	4,604.95	1,087.43	10,950.63	d)	Marketing expenses	1,042.08	4,604.95	1,087.43	10,950.63
1,519.37	1,583.97	1,564.74	6,345.05	e)	Depreciation & amortisation expenses	1,519.37	1,583.97	1,564.74	6,345.05
92.43	98.03	124.09	472.01	f)	Finance cost	92.43	98.03	124.09	472.01
3,470.68	3,206.55	3,086.25	13,043.72	g)	Other expenses	3,471.20	3,207.22	3,086.95	13,046.06
10,935.78	**14,080.77**	**10,421.37**	**48,864.96**		**Total expenses [sum of a) to g)]**	**10,936.30**	**14,081.44**	**10,422.07**	**48,867.30**
1,499.92	**2,127.24**	**252.52**	**5,725.56**	5	**Profit before share of profit of an associate and a joint venture, exceptional items and tax (3-4)**	**1,517.49**	**2,143.65**	**267.51**	**5,785.03**
-	-	-	-	6	Share of Profit of associates and joint ventures	-	-	-	-
1,499.92	**2,127.24**	**252.52**	**5,725.56**	7	**Profit before exceptional items and tax (5-6)**	**1,517.49**	**2,143.65**	**267.51**	**5,785.03**
-	-	423.76	423.76	8	Exceptional items	-	-	423.76	423.76
1,499.92	**2,127.24**	**676.28**	**6,149.32**	9	**Profit before tax (7+8)**	**1,517.49**	**2,143.65**	**691.27**	**6,208.79**
				10	**Tax expense**				
358.73	526.44	150.39	1,483.00		Current Tax	364.51	530.71	155.46	1,502.31
219.27	325.30	81.13	766.75		Deferred Tax	219.62	325.56	78.85	758.26
-	105.58	-	383.68		Current Tax/ Deferred Tax for earlier years	-	105.58	-	384.23
578.00	**957.32**	**231.52**	**2,633.43**		**Total tax expense**	**584.13**	**961.85**	**234.31**	**2,644.80**
921.92	**1,169.92**	**444.76**	**3,515.89**	11	**Net Profit for the period (9 -10)**	**933.36**	**1,181.80**	**456.96**	**3,563.99**
				12	**Other comprehensive income, net of income tax**				
				a)	Items that will not be reclassified subsequently to profit or loss				
0.60	13.63	(8.97)	17.45		Remeasurement of post employment benefit obligations	0.60	13.63	(8.97)	17.45
-	-	-	-	b)	Items that will be reclassified to profit or loss	-	-	-	-
0.60	**13.63**	**(8.97)**	**17.45**		**Total other comprehensive income, net of income tax**	**0.60**	**13.63**	**(8.97)**	**17.45**
922.52	**1,183.55**	**435.79**	**3,533.34**	13	**Total comprehensive income for the period (11+12)**	**933.96**	**1,195.43**	**447.99**	**3,581.44**
				14	**Total comprehensive income attributable to:**				
922.52	1,183.55	435.79	3,533.34		- Owners of the Company	933.96	1,195.43	447.99	3,581.44
-	-	-	-		- Non-controlling interest	-	-	-	-
4,767.04	**4,767.04**	**4,767.04**	**4,767.04**	15	**Paid-up Equity Share Capital (Face value per share Rs. 10)**	**4,767.04**	**4,767.04**	**4,767.04**	**4,767.04**
			83,659.17	16	**Other equity**				**83,978.02**
				17	**Earnings per Share (EPS) (of Rs. 10 each)**				
1.93	2.45	0.93	7.38	a)	Basic Rs.	1.96	2.48	0.96	7.48
1.93	2.45	0.93	7.38	b)	Diluted Rs.	1.96	2.48	0.96	7.48
					See accompanying notes to the financial results				

S.R. BATLIBOI & ASSOCIATES LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

ENTERTAINMENT NETWORK (INDIA) LTD. ★ MUMBAI

Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in
Corporate Identity Number: L92140MH1999PLC120516

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2018

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 3, 2018.
2. The Company is engaged in only one segment i.e. Media and Entertainment. Consequently, there is no other reportable segment. The Company primarily caters to the domestic market and hence there are no reportable geographical segments.
3. The consolidated results include results of the Company's subsidiary Alternate Brand Solutions (India) Limited ("ABSL") which is consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.
4. The Company launched one new radio station during the quarter viz. Srinagar.
5. Exceptional items in previous year consisted of write back of provisions for expenses recorded in earlier years and no longer required. The write backs amounted to ₹ 423.76 lakhs for the quarter ended June 30, 2017 .
6. The Company had entered into a non-binding agreement with TV Today Network (TVTN) on March 16, 2018 to acquire three stations viz. Mumbai, Delhi and Kolkata stations on a slump sale basis. The Company is in the process of obtaining necessary regulatory approvals.
7. Other operating income includes write back of provisions for operating expenses recorded in earlier years and no longer required amounting to ₹ 204.37 lakhs.
8. The Ministry of Corporate Affairs ("MCA") had notified the Ind AS 115 on 'Revenue from Contract with Customers' on March 28, 2018 and is applicable for financial periods beginning on or after April 1, 2018. The Company has undertaken a review of the major commercial arrangements and has concluded that the effect on adoption of Ind AS 115 on the Company's financial position or performance is insignificant .
9. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.
10. Figures of the quarter ended March 31, 2018 represent the difference between the audited figures in respect of the full financial year and the published figures for the nine months ended December 31, 2017. These were subjected to a limited review by the statutory auditors.

Place: Mumbai
Date: August 3, 2018

Prashant Panday
Managing Director & CEO
DIN: 02747925

S.R. BATLIBOI & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

ENTERTAINMENT NETWORK (INDIA) LTD. ★ MUMBAI

Limited Review Report

Review Report to
The Board of Directors
Entertainment Network (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Entertainment Network (India) Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Govind Ahuja
Partner
Membership No.: 48966

Mumbai
August 3, 2018

Limited Review Report

Review Report to
The Board of Directors
Entertainment Network (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of Entertainment Network Group comprising Entertainment Network (India) Limited (the 'Company') and its subsidiary (together referred to as 'the Group'), for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

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For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Govind Ahuja
Partner
Membership No.: 48966

Mumbai
August 3, 2018

Entertainment Network (India) Limited

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Corporate Identity Number: L92140MH1999PLC120516

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in Lakhs)

Standalone						Consolidated			
3 Months ended 30.06.2018	**3 Months ended 31.03.2018**	**3 Months ended 30.06.2017**	**Year ended 31.03.2018**			**3 Months ended 30.06.2018**	**3 Months ended 31.03.2018**	**3 Months ended 30.06.2017**	**Year ended 31.03.2018**
(Unaudited)	(Audited)	(Unaudited)	(Audited)			(Unaudited)	(Audited)	(Unaudited)	(Audited)
				1	**Income from operations:**				
11,795.65	15,741.33	9,833.04	52,674.95	a)	Revenue from operations	11,795.65	15,741.33	9,833.04	52,674.95
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275.78	268.88	222.74	881.92	**2**	Other Income	293.87	285.91	238.43	943.44
12,435.70	**16,208.01**	**10,673.89**	**54,590.52**	**3**	**Total Income (1+2)**	**12,453.79**	**16,225.09**	**10,689.58**	**54,652.33**
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10,935.78	**14,080.77**	**10,421.37**	**48,864.96**		**Total expenses [sum of a) to g)]**	**10,936.30**	**14,081.44**	**10,422.07**	**48,867.30**
1,499.92	**2,127.24**	**252.52**	**5,725.56**	**5**	**Profit before share of profit of an associate and a joint venture, exceptional items and tax (3-4)**	**1,517.49**	**2,143.65**	**267.51**	**5,785.03**
-	-	-	-	**6**	Share of Profit of associates and joint ventures	-	-	-	-
1,499.92	**2,127.24**	**252.52**	**5,725.56**	**7**	**Profit before exceptional items and tax (5-6)**	**1,517.49**	**2,143.65**	**267.51**	**5,785.03**
-	-	423.76	423.76	**8**	Exceptional items	-	-	423.76	423.76
1,499.92	**2,127.24**	**676.28**	**6,149.32**	**9**	**Profit before tax (7+8)**	**1,517.49**	**2,143.65**	**691.27**	**6,208.79**
				10	**Tax expense**				
358.73	526.44	150.39	1,483.00		Current Tax	364.51	530.71	155.46	1,502.31
219.27	325.30	81.13	766.75		Deferred Tax	219.62	325.56	78.85	758.26
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578.00	**957.32**	**231.52**	**2,633.43**		**Total tax expense**	**584.13**	**961.85**	**234.31**	**2,644.80**
921.92	**1,169.92**	**444.76**	**3,515.89**	**11**	**Net Profit for the period (9 -10)**	**933.36**	**1,181.80**	**456.96**	**3,563.99**
				12	**Other comprehensive income, net of income tax**				
				a)	Items that will not be reclassified subsequently to profit or loss				
0.60	13.63	(8.97)	17.45		Remeasurement of post employment benefit obligations	0.60	13.63	(8.97)	17.45
-	-	-	-	b)	Items that will be reclassified to profit or loss	-	-	-	-
0.60	**13.63**	**(8.97)**	**17.45**		**Total other comprehensive income, net of income tax**	**0.60**	**13.63**	**(8.97)**	**17.45**
922.52	**1,183.55**	**435.79**	**3,533.34**	**13**	**Total comprehensive income for the period (11+12)**	**933.96**	**1,195.43**	**447.99**	**3,581.44**
				14	**Total comprehensive income attributable to:**				
922.52	1,183.55	435.79	3,533.34		- Owners of the Company	933.96	1,195.43	447.99	3,581.44
-	-	-	-		- Non-controlling interest	-	-	-	-
4,767.04	**4,767.04**	**4,767.04**	**4,767.04**	**15**	**Paid-up Equity Share Capital (Face value per share Rs. 10)**	**4,767.04**	**4,767.04**	**4,767.04**	**4,767.04**
			83,659.17	**16**	**Other equity**				**83,978.02**
				17	**Earnings per Share (EPS) (of Rs. 10 each)**				
1.93	2.45	0.93	7.38	a)	Basic Rs.	1.96	2.48	0.96	7.48
1.93	2.45	0.93	7.38	b)	Diluted Rs.	1.96	2.48	0.96	7.48
					See accompanying notes to the financial results				

Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
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Corporate Identity Number: L92140MH1999PLC120516

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2018

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 3, 2018.
2. The Company is engaged in only one segment i.e. Media and Entertainment. Consequently, there is no other reportable segment. The Company primarily caters to the domestic market and hence there are no reportable geographical segments.
3. The consolidated results include results of the Company's subsidiary Alternate Brand Solutions (India) Limited ("ABSL") which is consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.
4. The Company launched one new radio station during the quarter viz. Srinagar.
5. Exceptional items in previous year consisted of write back of provisions for expenses recorded in earlier years and no longer required. The write backs amounted to ₹423.76 lakhs for the quarter ended June 30, 2017 .
6. The Company had entered into a non-binding agreement with TV Today Network (TVTN) on March 16, 2018 to acquire three stations viz. Mumbai, Delhi and Kolkata stations on a slump sale basis. The Company is in the process of obtaining necessary regulatory approvals.
7. Other operating income includes write back of provisions for operating expenses recorded in earlier years and no longer required amounting to ₹ 204.37 lakhs.
8. The Ministry of Corporate Affairs ("MCA") had notified the Ind AS 115 on 'Revenue from Contract with Customers' on March 28, 2018 and is applicable for financial periods beginning on or after April 1, 2018. The Company has undertaken a review of the major commercial arrangements and has concluded that the effect on adoption of Ind AS 115 on the Company's financial position or performance is insignificant .
9. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.
10. Figures of the quarter ended March 31, 2018 represent the difference between the audited figures in respect of the full financial year and the published figures for the nine months ended December 31, 2017. These were subjected to a limited review by the statutory auditors.

Prashant Panday
Managing Director & CEO
DIN: 02747925

Place: Mumbai
Date: August 3, 2018