Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2013

PART I **(₹ in Lakhs)**

Standalone								Consolidated					
3 Months ended 30.09.2013	3 Months ended 30.06.2013	3 Months ended 30.09.2012	6 Months ended 30.09.2013	6 Months ended 30.09.2012	Year ended 31.03.2013			3 Months ended 30.09.2013	3 Months ended 30.06.2013	3 Months ended 30.09.2012	6 Months ended 30.09.2013	6 Months ended 30.09.2012	Year ended 31.03.2013
(Unaudited)					(Audited)			(Unaudited)					(Audited)
						1	**Income from operations:**						
8,550.96	8,484.55	7,532.39	17,035.51	14,410.33	33,307.81	a)	Net Sales / Income from operations	8,550.96	8,484.55	7,532.40	17,035.51	14,525.10	33,422.56
103.56	39.20	176.21	142.76	183.61	530.96	b)	Other operating income	103.56	39.20	176.21	142.76	185.82	533.18
8,654.52	**8,523.75**	**7,708.60**	**17,178.27**	**14,593.94**	**33,838.77**		**Total Income from operations (net)**	**8,654.52**	**8,523.75**	**7,708.61**	**17,178.27**	**14,710.92**	**33,955.74**
						2	**Expenses:**						
406.19	382.18	407.96	788.37	767.94	1,542.94	a)	Production expenses	406.19	382.18	407.96	788.37	883.93	1,658.93
465.06	468.83	430.66	933.89	798.31	1,809.20	b)	License fees	465.06	468.83	430.66	933.89	798.31	1,809.20
1,855.25	1,899.44	1,783.49	3,754.69	3,537.85	7,355.55	c)	Employees benefit expense	1,855.25	1,899.44	1,783.49	3,754.69	3,565.10	7,382.80
796.72	780.32	791.38	1,577.04	1,581.17	3,172.01	d)	Depreciation & amortisation expense	796.70	780.29	791.35	1,576.99	1,582.18	3,172.97
1,708.75	1,060.48	1,423.85	2,769.23	2,241.40	6,637.07	e)	Marketing expense	1,708.75	1,060.48	1,423.85	2,769.23	2,201.40	6,597.07
1,691.68	1,723.24	1,770.82	3,414.92	3,343.07	6,073.26	f)	Other expenses	1,694.88	1,726.53	1,776.53	3,421.41	3,330.88	6,065.26
6,923.65	**6,314.49**	**6,608.16**	**13,238.14**	**12,269.74**	**26,590.03**		**Total expenses [sum of a) to f)]**	**6,926.83**	**6,317.75**	**6,613.84**	**13,244.58**	**12,361.80**	**26,686.23**
1,730.87	**2,209.26**	**1,100.44**	**3,940.13**	**2,324.20**	**7,248.74**	3	**Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)**	**1,727.69**	**2,206.00**	**1,094.77**	**3,933.69**	**2,349.12**	**7,269.51**
550.21	525.58	344.98	1,075.79	952.56	1,697.32	4	Other income	550.21	543.79	371.06	1,094.00	992.70	1,741.66
2,281.08	**2,734.84**	**1,445.42**	**5,015.92**	**3,276.76**	**8,946.06**	5	**Profit / (Loss) before finance cost and exceptional items (3+4)**	**2,277.90**	**2,749.79**	**1,465.83**	**5,027.69**	**3,341.82**	**9,011.17**
0.46	0.60	-	1.06	-	1.62	6	Finance costs	0.46	0.60	-	1.06	-	1.68
2,280.62	**2,734.24**	**1,445.42**	**5,014.86**	**3,276.76**	**8,944.44**	7	**Profit / (Loss) after finance cost but before exceptional items (5-6)**	**2,277.44**	**2,749.19**	**1,465.83**	**5,026.63**	**3,341.82**	**9,009.49**
-	-	-	-	-	-	8	Exceptional Items	-	-	-	-	-	-
2,280.62	**2,734.24**	**1,445.42**	**5,014.86**	**3,276.76**	**8,944.44**	9	**Profit / (Loss) from ordinary activities before tax (7+8)**	**2,277.44**	**2,749.19**	**1,465.83**	**5,026.63**	**3,341.82**	**9,009.49**
639.50	742.39	415.61	1,381.89	949.90	2,177.33	10	Tax expense (net)	639.90	742.39	415.61	1,382.29	949.90	2,177.33
1,641.12	**1,991.85**	**1,029.81**	**3,632.97**	**2,326.86**	**6,767.11**	11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**1,637.54**	**2,006.80**	**1,050.22**	**3,644.34**	**2,391.92**	**6,832.16**
-	-	-	-	-	-	12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
1,641.12	**1,991.85**	**1,029.81**	**3,632.97**	**2,326.86**	**6,767.11**	13	**Net Profit / (Loss) for the period before minority interest (11+12)**	**1,637.54**	**2,006.80**	**1,050.22**	**3,644.34**	**2,391.92**	**6,832.16**
-	-	-	-	-	-	14	Minority Interest Profit / (Loss)	-	-	-	-	-	-
1,641.12	**1,991.85**	**1,029.81**	**3,632.97**	**2,326.86**	**6,767.11**	15	**Net Profit / (Loss) after taxes, minority interest (13-14)**	**1,637.54**	**2,006.80**	**1,050.22**	**3,644.34**	**2,391.92**	**6,832.16**
4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	16	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04
-	-	-	-	-	45,463.32	17	Reserves excluding Revaluation Reserves	-	-	-	-	-	45,454.38
						18	**Earnings per Share (EPS) (of ₹ 10 each)**						
3.44	4.18	2.16	7.62	4.88	14.20	a)	Basic Rs.	3.43	4.21	2.20	7.64	5.02	14.33
3.44	4.18	2.16	7.62	4.88	14.20	b)	Diluted Rs.	3.43	4.21	2.20	7.64	5.02	14.33
							See accompanying note to the financial results						

PART II: SELECT INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2013

						A	**PARTICULARS OF SHAREHOLDING**						
						1	**Public shareholding :**						
13,752,015	13,752,015	13,752,015	13,752,015	13,752,015	13,752,015		- Number of shares	13,752,015	13,752,015	13,752,015	13,752,015	13,752,015	13,752,015
28.85%	28.85%	28.85%	28.85%	28.85%	28.85%		- Percentage of shareholding	28.85%	28.85%	28.85%	28.85%	28.85%	28.85%
						2	**Promoters and Promoter Group Shareholding :**						
						a)	Pledged / Encumbered						
-	-	-	-	-	-		- Number of shares	-	-	-	-	-	-
-	-	-	-	-	-		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	-	-	-	-	-		- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
						b)	Non-encumbered						
33,918,400	33,918,400	33,918,400	33,918,400	33,918,400	33,918,400		- Number of shares	33,918,400	33,918,400	33,918,400	33,918,400	33,918,400	33,918,400
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
71.15%	71.15%	71.15%	71.15%	71.15%	71.15%		- Percentage of shares (as a % of the total share capital of the company)	71.15%	71.15%	71.15%	71.15%	71.15%	71.15%

	Particulars	3 Months ended 30.09.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed off during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

Entertainment Network (India) Limited

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UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2013

1. The Company is engaged in only one segment i.e. Radio Broadcasting Business. Consequently, there is no other reportable segment. The Company caters to the needs of the domestic market and hence there are no reportable geographical segments.

2. The consolidated results include results of the Company's subsidiary Alternate Brand Solutions (India) Limited (ABSL) which is consolidated in accordance with Accounting Standard 21.

3. Statement of Assets and Liabilities as at:

(₹ in Lakhs)

	Particulars	Standalone		Consolidated	
		Unaudited	Audited	Unaudited	Audited
		6 Months ended 30.09.2013	**Year ended 31.3.2013**	**6 Months ended 30.09.2013**	**Year ended 31.3.2013**
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	a) Share capital	4,767.04	4,767.04	4,767.04	4,767.04
	b) Reserves and surplus	49,096.28	45,463.32	49,098.71	45,454.38
	Sub-total - Shareholders' funds	**53,863.32**	**50,230.36**	**53,865.75**	**50,221.42**
2	**Non-current liabilities**				
	a) Deferred tax liabilities (net)	-	366.17	-	366.17
	b) Other long-term liabilities	58.46	42.40	58.46	42.40
	c) Long-term provisions	493.69	426.65	493.69	426.65
	Sub-total - Non-current liabilities	**552.15**	**835.22**	**552.15**	**835.22**
3	**Current liabilities**				
	a) Trade payables	4,279.57	4,434.75	4,286.31	4,445.23
	b) Other current liabilities	933.38	1,045.52	933.39	1,045.99
	c) Short-term provisions	1,371.98	2,413.80	1,313.56	2,291.59
	Sub-total - Current liabilities	**6,584.93**	**7,894.07**	**6,533.26**	**7,782.81**
	TOTAL - EQUITY AND LIABILITIES	**61,000.40**	**58,959.65**	**60,951.16**	**58,839.45**
B	**ASSETS**				
1	**Non-current assets**				
	a) Fixed assets	10,649.13	12,034.88	10,648.76	12,034.46
	b) Non-current investments	779.41	811.41	76.91	108.91
	c) Deferred tax assets (net)	46.31	-	46.31	-
	d) Long-term loans and advances	1,128.14	1,176.25	1,207.14	1,253.92
	e) Other non-current assets	656.89	656.51	656.89	656.51
	Sub-total - Non-current assets	**13,259.88**	**14,679.05**	**12,636.01**	**14,053.80**
2	**Current assets**				
	a) Current investments	37,097.58	30,971.54	37,666.94	31,380.15
	b) Trade receivables	9,351.64	9,940.68	9,351.64	9,940.68
	c) Cash and bank balances	382.94	1,223.76	388.21	1,230.40
	d) Short-term loans and advances	859.33	2,007.46	859.33	2,097.26
	e) Other current assets	49.03	137.16	49.03	137.16
	Sub-total - Current assets	**47,740.52**	**44,280.60**	**48,315.15**	**44,785.65**
	TOTAL - ASSETS	**61,000.40**	**58,959.65**	**60,951.16**	**58,839.45**

4. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on November 12, 2013. The above standalone financial results for the quarter and half year ended September 30, 2013 have been subject to a "Limited Review" by the statutory auditors of the Company, as per the listing agreement entered into with the stock exchanges in India. The consolidated results for the quarter and half year ended September 30, 2013 were not subject to limited review of the statutory auditors.

5. Tax expense for the year ended March 31, 2013 was net of ₹ 286.60 lacs of excess provision in respect of earlier years and written back pursuant to conclusion of assessment.

6. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.

By Order of the Board

Place: Mumbai
Date: November 12, 2013

Prashant Panday
Executive Director & CEO