Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2013

PART I **(₹ in Lakhs)**

Standalone							Consolidated					
3 Months ended 31.12.2013	**3 Months ended 30.09.2013**	**3 Months ended 31.12.2012**	**9 Months ended 31.12.2013**	**9 Months ended 31.12.2012**	**Year ended 31.03.2013**		**3 Months ended 31.12.2013**	**3 Months ended 30.09.2013**	**3 Months ended 31.12.2012**	**9 Months ended 31.12.2013**	**9 Months ended 31.12.2012**	**Year ended 31.03.2013**
(Unaudited)					(Audited)		(Unaudited)					(Audited)
						1 **Income from operations:**						
9,821.38	8,550.96	8,703.16	26,856.89	23,113.49	33,307.81	a) Net Sales / Income from operations	9,821.38	8,550.96	8,703.15	26,856.89	23,228.25	33,422.56
30.51	103.56	38.93	173.27	222.54	530.96	b) Other operating income	30.51	103.56	38.94	173.27	224.76	533.18
9,851.89	**8,654.52**	**8,742.09**	**27,030.16**	**23,336.03**	**33,838.77**	**Total Income from operations (net)**	**9,851.89**	**8,654.52**	**8,742.09**	**27,030.16**	**23,453.01**	**33,955.74**
						2 **Expenses:**						
439.43	406.19	424.37	1,227.80	1,192.31	1,542.94	a) Production expenses	439.43	406.19	424.37	1,227.80	1,308.30	1,658.93
522.09	465.06	473.40	1,455.98	1,271.71	1,809.20	b) License fees	522.09	465.06	473.40	1,455.98	1,271.71	1,809.20
1,850.58	1,855.25	1,737.80	5,605.27	5,275.65	7,355.55	c) Employees benefit expense	1,850.58	1,855.25	1,737.81	5,605.27	5,302.91	7,382.80
808.75	796.72	809.86	2,385.79	2,391.03	3,172.01	d) Depreciation & amortisation expense	808.72	796.70	809.84	2,385.71	2,392.02	3,172.97
1,385.00	1,708.75	1,404.79	4,154.23	3,646.19	6,637.07	e) Marketing expense	1,385.00	1,708.75	1,404.79	4,154.23	3,606.19	6,597.07
1,832.70	1,691.68	1,685.32	5,247.62	5,028.39	6,073.26	f) Other expenses	1,834.36	1,694.88	1,683.27	5,255.77	5,014.15	6,065.26
6,838.55	**6,923.65**	**6,535.54**	**20,076.69**	**18,805.28**	**26,590.03**	**Total expenses [sum of a) to f)]**	**6,840.18**	**6,926.83**	**6,533.48**	**20,084.76**	**18,895.28**	**26,686.23**
3,013.34	**1,730.87**	**2,206.55**	**6,953.47**	**4,530.75**	**7,248.74**	3 **Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)**	**3,011.71**	**1,727.69**	**2,208.61**	**6,945.40**	**4,557.73**	**7,269.51**
564.07	550.21	374.59	1,639.86	1,327.15	1,697.32	4 Other income	567.02	550.21	377.18	1,661.02	1,369.88	1,741.66
3,577.41	**2,281.08**	**2,581.14**	**8,593.33**	**5,857.90**	**8,946.06**	**5 Profit / (Loss) before finance cost and exceptional items (3+4)**	**3,578.73**	**2,277.90**	**2,585.79**	**8,606.42**	**5,927.61**	**9,011.17**
0.53	0.46	0.43	1.59	0.43	1.62	6 Finance costs	0.55	0.46	0.43	1.61	0.43	1.68
3,576.88	**2,280.62**	**2,580.71**	**8,591.74**	**5,857.47**	**8,944.44**	**7 Profit / (Loss) after finance cost but before exceptional items (5-6)**	**3,578.18**	**2,277.44**	**2,585.36**	**8,604.81**	**5,927.18**	**9,009.49**
-	-	-	-	-	-	8 Exceptional Items	-	-	-	-	-	-
3,576.88	**2,280.62**	**2,580.71**	**8,591.74**	**5,857.47**	**8,944.44**	**9 Profit / (Loss) from ordinary activities before tax (7+8)**	**3,578.18**	**2,277.44**	**2,585.36**	**8,604.81**	**5,927.18**	**9,009.49**
989.34	639.50	706.81	2,371.23	1,656.71	2,177.33	10 Tax expense (net)	989.73	639.90	706.17	2,372.02	1,656.07	2,177.33
2,587.54	**1,641.12**	**1,873.90**	**6,220.51**	**4,200.76**	**6,767.11**	**11 Net Profit / (Loss) from ordinary activities after tax (9-10)**	**2,588.45**	**1,637.54**	**1,879.19**	**6,232.79**	**4,271.11**	**6,832.16**
-	-	-	-	-	-	12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
2,587.54	**1,641.12**	**1,873.90**	**6,220.51**	**4,200.76**	**6,767.11**	**13 Net Profit / (Loss) for the period before minority interest (11+12)**	**2,588.45**	**1,637.54**	**1,879.19**	**6,232.79**	**4,271.11**	**6,832.16**
-	-	-	-	-	-	14 Minority Interest Profit / (Loss)	-	-	-	-	-	-
2,587.54	**1,641.12**	**1,873.90**	**6,220.51**	**4,200.76**	**6,767.11**	**15 Net Profit / (Loss) after taxes, minority interest (13-14)**	**2,588.45**	**1,637.54**	**1,879.19**	**6,232.79**	**4,271.11**	**6,832.16**
4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	16 Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04
-	-	-	-	-	45,463.32	17 Reserves excluding Revaluation Reserves	-	-	-	-	-	45,454.38
						18 **Earnings per Share (EPS) (of ₹ 10 each)**						
5.43	3.44	3.93	13.05	8.81	14.20	a) Basic Rs.	5.43	3.43	3.94	13.07	8.96	14.33
5.43	3.44	3.93	13.05	8.81	14.20	b) Diluted Rs.	5.43	3.43	3.94	13.07	8.96	14.33
						See accompanying note to the financial results						

PART II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2013

						A **PARTICULARS OF SHAREHOLDING**						
						1 **Public shareholding :**						
13,752,015	13,752,015	13,752,015	13,752,015	13,752,015	13,752,015	- Number of shares	13,752,015	13,752,015	13,752,015	13,752,015	13,752,015	13,752,015
28.85%	28.85%	28.85%	28.85%	28.85%	28.85%	- Percentage of shareholding	28.85%	28.85%	28.85%	28.85%	28.85%	28.85%
						2 **Promoters and Promoter Group Shareholding :**						
						a) Pledged / Encumbered						
-	-	-	-	-	-	- Number of shares	-	-	-	-	-	-
-	-	-	-	-	-	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	-	-	-	-	-	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
						b) Non-encumbered						
33,918,400	33,918,400	33,918,400	33,918,400	33,918,400	33,918,400	- Number of shares	33,918,400	33,918,400	33,918,400	33,918,400	33,918,400	33,918,400
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
71.15%	71.15%	71.15%	71.15%	71.15%	71.15%	- Percentage of shares (as a % of the total share capital of the company)	71.15%	71.15%	71.15%	71.15%	71.15%	71.15%

	Particulars	**3 Months ended 31.12.2013**
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

1. The Company is engaged in only one segment i.e. Radio Broadcasting Business. Consequently, there is no other reportable segment. The Company caters to the needs of the domestic market and hence there are no reportable geographical segments.
2. The consolidated results include results of the Company's subsidiary Alternate Brand Solutions (India) Limited (ABSL) which is consolidated in accordance with Accounting Standard 21.
3. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on February 10, 2014. The above standalone financial results for the quarter ended December 31, 2013 have been subject to a "Limited Review" by the statutory auditors of the Company, as per the listing agreement entered into with the stock exchanges in India. The consolidated results for the quarter and nine months ended December 31, 2013 were not subject to limited review of the statutory auditors.
4. Tax expense for the year ended March 31, 2013 was net of ₹ 286.60 lacs of excess provision in respect of earlier years and written back pursuant to conclusion of assessment.
5. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.

By Order of the Board

Place: Mumbai
Date: February 10, 2014

Prashant Panday
Executive Director & CEO