

entertainment network (India) limited

16 November 2025

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
--	---

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform that the Committee of Directors, at their meeting held on 16 November 2025, has *inter-alia*, considered and approved the following proposal:

- Entering into a Memorandum of Understanding (MOU) / Term Sheet with **Abhijit Realtors & Infraventures Private Limited (Abhijit Realtors)** in relation to proposed transfer and vesting of tangible and intangible assets relating to three FM Radio Stations- Kanpur 91.9 FM, Lucknow 107.2 FM and Nagpur 91.9 FM (excluding any trademarks or other intellectual property rights owned by the Company/ ENIL) (“**Identified Radio Stations Assets**”) to Abhijit Realtors, in such manner as may be mutually agreed between the Parties and subject to *inter alia*, execution of definitive documents, approval of the Ministry of Information and Broadcasting, Government of India (MIB), and fulfilment of such other conditions precedent as may be mutually agreed (the “**Proposed Transaction**”).

The relevant details as prescribed under Listing Regulations, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are enclosed as **Annexure A**.

The meeting of the Committee of Directors commenced at 1.40 P.M. and concluded at 2.05 P.M.

Thanking you,

For Entertainment Network (India) Limited

Mehul Shah
EVP - Compliance & Company Secretary
(FCS no- F5839)

Encl: as above

entertainment network (India) limited

Details under Regulation 30 of the Listing Regulations, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Annexure A:

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover of the three FM Radio Stations - Kanpur 91.9 FM, Lucknow 107.2 FM and Nagpur 91.9 FM in FY 2024-25 was Rs. 284.90 lakhs. This was 0.55 % of total turnover of the Company for the said year. Its net worth contribution is negligible.
2	Date on which the agreement for sale has been entered into	Definitive documents are yet to be executed.
3	The expected date of completion of sale/disposal	Expected to be completed on or before 30 September 2026, subject to execution of definitive documents, receipt of regulatory approvals and fulfilment of conditions precedent.
4	Consideration received from such sale / disposal	Rs. 12.60 Crore plus applicable taxes (i.e. Rs. 3.00 Crores at the time of execution of Term Sheet and the remaining consideration shall be paid in tranches, on or before closing of the Proposed Transaction).
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Abhijit Realtors & Infraventures Private Limited (Abhijit Realtors) is engaged in the business of real estate, radio and entertainment Date of Incorporation: 14 September 2007: Authorised Capital: Rs. 3.00 crores Paid up Capital: Rs. 2.70 crores Abhijit Realtors does not belong to Promoter/Promoter Group/ Group Companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Abhijit Realtors is not a related party of the Company. In case the Proposed Transaction entails a transfer of the Identified Radio Stations Assets to a wholly owned subsidiary of the Company (“WOS”), and a subsequent sale of the WOS to Abhijit Realtors, then the transfer of Identified Radio Stations Assets to the WOS would constitute a related party transaction. Any such transfer, if undertaken, would be undertaken on arm’s length basis.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable
9	Rationale for Sale	The Company intends to monetise by transferring the above radio stations frequencies.
10	In case of cash consideration – amount or otherwise share exchange ratio;	Please refer to disclosure made under Para 4 above.
11	Brief details of the change in shareholding pattern (if any) of listed entity.	No change in shareholding pattern of the Company.