

# entertainment network (India) limited

16 May 2025

<b>BSE Limited,</b> Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001	<b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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**BSE Scrip Code: 532700/ Symbol: ENIL**

**Sub: Outcome of the Board Meeting held on 16 May 2025**

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time [**‘Listing Regulations’**], this is to inform that a meeting of the Board of Directors of Entertainment Network (India) Limited was held on Friday, 16 May 2025, wherein following business was *inter alia* transacted:

- Considered, approved and took on record the audited financial results (standalone and consolidated) of the Company for the quarter and financial year ended 31 March 2025, pursuant to Regulation 33 of the Listing Regulations.
- Took on record the Audit Report with an unmodified opinion on the aforesaid financial results.
- Recommended a dividend of Rs. 2.00 (Rupees two only) per equity share of Rs. 10/- each, aggregating to Rs. 953.41 lakhs for the financial year ended 31 March 2025. The payment is subject to the approval of the Members at the ensuing Annual General Meeting.
- Approved the appointment of M/s. Hemanshu Kapadia & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: I1995MH00700), as Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from financial year 2025-26 to financial year 2029-30, subject to approval of the Members of the Company at the ensuing Annual General Meeting. The information in regard to the appointment of Secretarial Auditors as required under Regulation 30 of the Listing Regulations read with relevant SEBI Circular(s) is enclosed herewith as **Annexure 1**.
- Approved the Board of Directors’ Report and other relevant documents of the Company for the financial year 2024-25,
- Considered other business items.

The Board Meeting was held at the Registered Office of the Company at The Times Group, Sunteck Icon, CST Link Road, Kalina, BKC Junction, Santacruz East, Mumbai - 400098. The Board Meeting commenced at 2.15 p.m. and concluded at 7.15 p.m.

Pursuant to Regulations 30, 33 and other applicable regulations of the Listing Regulations, we are enclosing herewith the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and financial year ended 31 March 2025 and the Statement of Cash Flows, along with the Statement of Assets and Liabilities as on that date which has been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on 16 May 2025. Please also find attached herewith the Auditor’s Report on the aforesaid financial results, with an unmodified opinion.

# **entertainment network (India) limited**

Pursuant to Regulation 33(3)(d) of the Listing Regulations, this is to declare that the Statutory Auditors of the Company, Walker Chandiook & Co. LLP, Chartered Accountants (ICAI Firm Registration No: 001076N/ N500013) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the financial year ended on 31 March 2025.

Aforesaid financial results will be available on the website of the Company [www.enil.co.in](http://www.enil.co.in) at: <https://www.enil.co.in/stock-exchange-filings-fy2025.php> and at BSE Limited at: [https://www.bseindia.com/corporates/Comp\\_Resultsnew.aspx](https://www.bseindia.com/corporates/Comp_Resultsnew.aspx) and at National Stock Exchange of India Limited at: <https://www.nseindia.com/companies-listing/corporate-filings-announcements>

The trading window for trading in the securities of the Company will re-open after the expiry of 48 (forty-eight) hours post the aforesaid financial results are made generally available.

Thanking you,  
For **Entertainment Network (India) Limited**

**Mehul Shah**  
*EVP - Compliance & Company Secretary*  
(FCS no- F5839)

Encl: a/a

# entertainment network (India) limited

## Annexure A:

### Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Requirement	Disclosure
1	Reason for change	Appointment of M/s. Hemanshu Kapadia & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: I1995MH00700), as Secretarial Auditors of the Company.
2	Date of appointment / <del>cessation</del> and term of appointment	The Board of Directors, at its meeting held on 16 May 2025, approved the appointment of M/s. Hemanshu Kapadia & Associates as Secretarial Auditors, for audit period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the members.
3	Brief Profile	M/s. Hemanshu Kapadia & Associates, Practicing Company Secretaries ('the Firm') is a Peer Reviewed - Proprietary firm under the leadership of Mr. Hemanshu Kapadia with more than 28 years' of experience. The Firm renders various services in the field of Company Law and Secretarial Matters including Secretarial/SEBI/FEMA compliance, corporate restructuring, Due Diligence, Secretarial Audits, Compounding and Condonations under the Companies Act/ FEMA/SEBI Act and Insolvency and Bankruptcy Code. The Firm offers Quality Services, Value Addition and Quick Turnaround Time and has diversified client base ranging from banks, financial institutions, Government Companies, Listed/Unlisted and Private Companies.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For **Entertainment Network (India) Limited**

**Mehul Shah**  
**EVP - Compliance & Company Secretary**  
(FCS no- F5839)

**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Entertainment Network (India) Limited**

**Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of Entertainment Network (India) Limited ('the Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



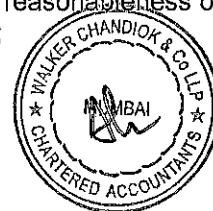
## Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;

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## Walker Chandiook & Co LLP

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

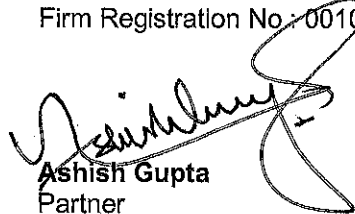
### Other Matter(s)

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

### For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No : 001076N/N500013



**Ashish Gupta**

Partner

Membership No. 504662

UDIN: 25504662BMOOEY9466

**Place: Mumbai**

**Date: 16 May 2025**

**STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in Lakhs)

Sr.No	Particulars	Quarter ended			Year Ended	
		31-Mar-25 (Refer Note 8)	31-Dec-24	31-Mar-24 (Refer Note 8)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
<b>1</b>	<b>Income from operations:</b>					
a)	Revenue from operations	15,251.55	15,193.71	14,909.95	52,263.14	50,664.68
b)	Other operating income	120.48	176.65	50.75	376.36	1,312.32
	<b>Total Revenue from operations</b>	<b>15,372.03</b>	<b>15,370.36</b>	<b>14,960.70</b>	<b>52,639.50</b>	<b>51,977.00</b>
2	Other income	1,134.10	623.83	759.68	3,707.98	2,703.91
<b>3</b>	<b>Total Income (1+2)</b>	<b>16,506.13</b>	<b>15,994.19</b>	<b>15,720.38</b>	<b>56,347.48</b>	<b>54,680.91</b>
<b>4</b>	<b>Expenses:</b>					
a)	Employee benefit expense	2,459.41	3,683.17	3,500.88	13,673.07	14,803.79
b)	Production expenses	5,660.62	4,833.99	3,850.32	15,831.69	11,406.93
c)	License fees	843.09	882.46	892.93	3,453.80	3,521.85
d)	Depreciation & Amortisation expenses	2,034.59	1,989.17	1,911.16	7,766.37	7,555.55
e)	Finance cost	334.36	325.06	354.47	1,334.74	1,474.67
f)	Other expenses	3,567.52	3,132.44	4,105.43	12,428.14	12,522.15
	<b>Total expenses [sum of a) to f)]</b>	<b>14,899.59</b>	<b>14,846.29</b>	<b>14,615.19</b>	<b>54,487.81</b>	<b>51,284.94</b>
<b>5</b>	<b>Profit before exceptional items and tax (3-4)</b>	<b>1,606.54</b>	<b>1,147.90</b>	<b>1,105.19</b>	<b>1,859.67</b>	<b>3,395.97</b>
6	Exceptional items - (Refer Note 4)	-	-	-	-	54.52
<b>7</b>	<b>Profit before tax (5+6)</b>	<b>1,606.54</b>	<b>1,147.90</b>	<b>1,105.19</b>	<b>1,859.67</b>	<b>3,450.49</b>
<b>8</b>	<b>Tax expense</b>					
	Current tax	281.38	40.25	190.76	321.63	558.21
	Deferred tax (Refer Note 6)	70.90	257.00	15.19	357.09	78.56
	<b>Total tax expense</b>	<b>352.28</b>	<b>297.25</b>	<b>205.95</b>	<b>678.72</b>	<b>636.77</b>
<b>9</b>	<b>Net Profit for the period/ year (7-8)</b>	<b>1,254.26</b>	<b>850.65</b>	<b>899.24</b>	<b>1,180.95</b>	<b>2,813.72</b>
<b>10</b>	<b>Other comprehensive income / (loss), net of income tax</b>					
a)	Items that will not be reclassified subsequently to profit or loss					
	Remeasurement of post employment benefit obligations (net of tax)	2.37	(5.25)	3.54	(14.58)	(74.54)
	<b>Total other comprehensive (loss) / income, net of income tax</b>	<b>2.37</b>	<b>(5.25)</b>	<b>3.54</b>	<b>(14.58)</b>	<b>(74.54)</b>
<b>11</b>	<b>Total comprehensive income for the period / year (9+10)</b>	<b>1,256.63</b>	<b>845.40</b>	<b>902.78</b>	<b>1,166.37</b>	<b>2,739.18</b>
<b>12</b>	<b>Paid-up Equity Share Capital (Face value per share ₹ 10)</b>	<b>4,767.04</b>	<b>4,767.04</b>	<b>4,767.04</b>	<b>4,767.04</b>	<b>4,767.04</b>
<b>13</b>	<b>Other equity</b>				<b>72,570.06</b>	<b>72,118.74</b>
<b>14</b>	<b>Earnings per share (EPS) (of ₹ 10 each)</b>					
a)	Basic (not annualised except for the year end) ₹	2.63	1.78	1.89	2.48	5.89
b)	Diluted (not annualised except for the year end) ₹	2.63	1.78	1.89	2.48	5.89

**Notes:**

- The above financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 16, 2025 and has been subjected to audit by the statutory auditors of the Company who have expressed an unqualified opinion. The financial results for the quarter ended December 31, 2024 have been subjected to limited review by the statutory auditors of the Company.



**Entertainment Network (India) Limited**

Registered Office: The Times Group, Sunteck Icon, CST Link Road, Kalina, BKC Junction, Santacruz East, Mumbai, Maharashtra, India, 400098  
Tel: 022 68896222. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in  
Corporate Identity Number: L92140MH1999PLC120516

**STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

2. Statement of Standalone Assets and Liabilities:

Sr.No	Particulars	₹ in Lakhs	
		As at 31-Mar-25 (Audited)	As at 31-Mar-24 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	5,262.62	5,423.96
	Right-of-use assets	11,398.07	12,057.43
	Capital work-in-progress	526.32	86.25
	Investment properties	52.91	56.10
	Other intangible assets	26,023.99	30,486.78
	Intangible asset under development	-	31.10
	Financial assets		
	Investments	9,945.84	2,632.15
	Loans	-	29.68
	Other financial assets	2,224.58	2,196.83
	Deferred tax assets (net)	3,173.00	3,524.25
	Non-Current tax assets (net)	1,184.10	1,963.79
	Other non-current assets	7,034.74	7,042.84
	<b>Total Non-Current Assets</b>	<b>66,826.17</b>	<b>65,531.16</b>
2	<b>Current assets</b>		
	Financial assets		
	Investments	27,464.29	30,056.29
	Trade receivables	16,318.27	17,809.40
	Cash and cash equivalents *	1,248.53	6,190.37
	Bank balances other than cash and cash equivalents	12.80	12.77
	Loans	18.00	110.95
	Other financial assets	1,110.04	165.94
	Other current assets	4,481.79	3,580.11
	<b>Total Current Assets</b>	<b>50,653.72</b>	<b>57,925.83</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>1,17,479.89</b>	<b>1,23,456.99</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	4,767.04	4,767.04
	Other equity	72,570.06	72,118.74
	<b>Total Equity</b>	<b>77,337.10</b>	<b>76,885.78</b>
	<b>Liabilities</b>		
2	<b>Non-current liabilities</b>		
	Financial liabilities		
	Lease liabilities	14,574.83	15,801.55
	Provisions	915.84	811.63
	<b>Total Non-Current Liabilities</b>	<b>15,490.67</b>	<b>16,613.18</b>
3	<b>Current liabilities</b>		
	Financial liabilities		
	Lease liabilities	2,110.85	1,990.81
	Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	532.86	626.71
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	13,452.09	20,493.47
	Other financial liabilities	2,478.98	2,311.24
	Other current liabilities	5,408.31	4,020.67
	Provisions	669.03	515.13
	<b>Total Current Liabilities</b>	<b>24,652.12</b>	<b>29,958.03</b>
	<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>1,17,479.89</b>	<b>1,23,456.99</b>

\* Includes ₹ Nil (as at March 31, 2024 - ₹ 4,724.81 lakhs) in bank balances held in trust with the transferor Company as it is yet to be transferred in the name of the Company.



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**Entertainment Network (India) Limited**

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Corporate Identity Number: L92140MH1999PLC120516

**STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

3. Standalone statement of Cash Flows:

		(₹ in Lakhs)	
Sr.No	Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
		(Audited)	(Audited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	<b>Profit before exceptional items and taxation</b>	<b>1,859.67</b>	<b>3,395.97</b>
	<b>Adjustments for :</b>		
	Depreciation & amortisation expenses	7,766.37	7,555.55
	Interest income on fair valuation of deposits	(2.37)	(7.43)
	Finance cost	1,334.74	1,474.67
	Provision no longer required written back	(367.41)	(1,283.75)
	Unclaimed credit written back	(43.03)	(181.04)
	Interest on fixed deposit	(1,033.14)	(604.42)
	Rent waiver received and Gain on termination of lease- Ind AS 116	(261.08)	(61.66)
	Profit on fair value of investments	(732.40)	(1,129.64)
	Profit on sale of current investments	(869.24)	(294.00)
	Exchange loss	13.49	21.93
	Interest income on Income tax refund	(288.24)	(11.00)
	Loss on sale of property, plant and equipment	14.56	53.67
	Property, plant and equipment written off	12.52	54.26
	Interest income on others	(23.68)	(25.25)
	Provision for doubtful debts (net)	256.30	747.75
	Bad debts written off	111.69	80.15
	<b>Operating profit before working capital changes</b>	<b>7,748.75</b>	<b>9,785.76</b>
	<b>Adjustments for changes in working capital :</b>		
	(Increase)/ Decrease in trade receivables	1,109.65	(5,848.54)
	Decrease in other non current financial assets	23.53	68.65
	(Increase) in other bank balances	(0.03)	(11.12)
	(Increase) in other current financial assets	(156.32)	(1,201.76)
	Decrease in other non current assets	-	46.31
	(Increase) in other current assets	(901.68)	(8,161.77)
	(Decrease) in other current financial liabilities	(939.48)	(506.92)
	Increase/ (Decrease) in trade payables	(6,743.15)	17,290.10
	Increase in other current liabilities	1,387.64	2,187.84
	Increase in provisions	239.26	70.87
	<b>Cash generated from operations</b>	<b>1,768.17</b>	<b>13,719.42</b>
	Taxes paid (net)	458.06	686.33
	<b>Net cash flow generated from Operating Activities (A)</b>	<b>2,226.23</b>	<b>14,405.75</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Purchase of tangible assets, including capital work in progress and capital advances	(645.92)	(1,643.61)
	Proceeds from sale of Property, plant and equipments	32.43	32.51
	Interest received	626.56	720.30
	Purchase of current investments	(10,797.69)	(3,509.09)
	Proceeds from sale of current investments	2,009.20	8,460.00
	Purchase of Non current investment	(7,313.68)	-
	Purchase of mutual funds	(70,168.47)	(64,702.07)
	Proceeds from sale of mutual funds	83,150.60	55,535.30
	<b>Net cash flow used in Investing Activities (B)</b>	<b>(3,106.97)</b>	<b>(5,106.66)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Principal lease liability payment	(2,022.30)	(1,717.88)
	Interest paid	(1,323.74)	(1,439.20)
	Dividend paid	(715.06)	(476.70)
	Loan to Subsidiary Company	-	(154.00)
	<b>Net cash flow used in Financing Activities (C)</b>	<b>(4,061.10)</b>	<b>(3,787.78)</b>
	<b>Net (Decrease)/ Increase in Cash and Cash Equivalents (A)+(B)+(C)</b>	<b>(4,941.84)</b>	<b>5,511.29</b>
	Cash and Cash Equivalents as at the beginning of the year	6,190.37	886.10
	Adjustment for Business Transfer Agreement	-	(207.02)
	Cash and Cash Equivalents as at the end of the year	1,248.53	6,190.37
	<b>Balance as per Statement of Cash Flows</b>	<b>(4,941.84)</b>	<b>5,511.29</b>



*(Handwritten signature)*



**Entertainment Network (India) Limited**

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Tel: 022 68896222. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in

Corporate Identity Number: L92140MH1999PLC120516

**STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

4. Exceptional items consist of:

During the year ended March 31, 2024, the Ministry of Information Affairs, Government of Bahrain declared the results of the frequency bidding and the Company was awarded the license to operate the Entertainment Radio Channel Frequency for a period of five years. Accordingly, the Company in June 2023 recorded a partial reversal of excess provision for onerous liabilities (net of impairment on investment) of ₹ 76.95 lakhs and presented the same as an Exceptional item. As of September 30, 2023, the Company carried out the recoverability assessment of loan amounting to ₹ 154.00 lakhs (given for payments in relation to license fees for Bahrain) and made an additional provision for impairment of ₹ 22.43 lakhs (after recording reversal of remaining provision towards onerous liabilities) on such loans, thereby, on a net basis, this had resulted in a write back of ₹ 54.52 lakhs for the year ended March 31, 2024.

5. On April 27, 2023, the Hon'ble Madras High Court pronounced its order in the matter of the Company vs Phonographic Performance Limited ('PPL'), whereby the Hon'ble Madras High Court partly allowed the appeal of PPL. The management has filed a special leave petition before the Hon'ble Supreme Court of India. The case is yet to be heard by the Hon'ble Supreme Court of India. On October 4, 2023, PPL has also filed a contempt petition in Hon'ble Madras High Court against the Company, for which, currently the hearings are in progress. The management, based on external legal advice and internal assessment, believes that the chances of a cash outflow on account of the aforesaid matter is remote. The management also believes that the contempt petition filed by PPL before the Hon'ble Madras High Court will not have any impact as the matter is already pending with the Hon'ble Supreme Court of India. Currently, the matter also stands deferred in the Hon'ble Madras High Court, pending the hearing in the Hon'ble Supreme Court of India.

6. Pursuant to the withdrawal of indexation benefit under the Finance (No. 2) Act, 2024 in relation to long term investments held by the Company in debt oriented mutual funds, the Company in the quarter and period ended September 30, 2024 created additional Deferred tax liability in accordance with Ind AS 12 - Income Taxes amounting to ₹ 257.83 lakhs.

7. The Board of Directors has recommended a dividend of ₹ 2.0/- (Previous year ₹ 1.50/-) per equity share of ₹ 10/- each, aggregating ₹ 953.41 lakhs (Previous year ₹ 715.06 lakhs) for the year ended March 31, 2025. The payment is subject to approval of the shareholders at the ensuing annual general meeting.

8. The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.

9. Figures for the previous year/period have been regrouped and/or reclassified wherever considered necessary. The impact, if any, are not material to financial results.

For and on behalf of the Board

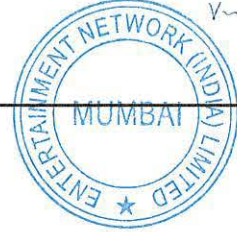
Entertainment Network (India) Limited

Vineet Jain

Chairman

DIN: 00003962

Place: Mumbai  
Date: May 16, 2025



**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Entertainment Network (India) Limited**

**Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Entertainment Network (India) Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, as referred to in paragraph 12 below, the Statement:
  - (i) includes the annual financial results of the entities listed in Annexure 1;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, year ended 31 March 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

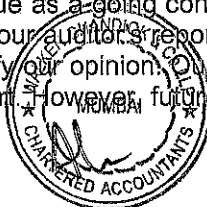
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## Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

## Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;



## Walker Chandiook & Co LLP

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

### Other Matter

12. We did not audit the annual financial statements of 2 subsidiaries included in the Statement whose financial information reflects total assets of ₹ 2,156.47 Lakhs as at 31 March 2025, total revenues of ₹ 1,217.06 Lakhs, total net loss after tax of ₹ (40.13) Lakhs, total comprehensive income of ₹ 22.89 Lakhs, and net cash outflows of ₹ (56.31) Lakhs, for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 11 above.

Further, of these (2) subsidiaries, are located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors under generally accepted auditing standard applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the audit report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published audited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

### For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

  
Ashish Gupta

Partner

Membership No. 504662

UDIN: 25504662BMOOEX7101

Place Mumbai

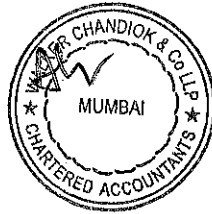
Date 16 May 2025

# Walker ChandioK &Co LLP

## Annexure 1

### List of entities included in the Statement

1. Entertainment Network (India) Limited (Holding Company)
2. Alternate Brand Solutions (India) Limited (Subsidiary Company)
3. Entertainment Network Inc. (Subsidiary Company)
4. Entertainment Network LLC. (Step-down Subsidiary Company)
5. Global Entertainment Network W.L.L (Subsidiary Company)
6. Mirchi Bahrain W.L.L (Subsidiary Company)



**Entertainment Network (India) Limited**

Registered Office: The Times Group, Sunteck Icon, CST Link Road, Kalina, BKC Junction, Santacruz East, Mumbai, Maharashtra, India, 400098  
Tel: 022 68896222. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in  
Corporate Identity Number: L92140MH1999PLC120516

**CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in Lakhs)

Sr.No	Particulars	Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Refer Note 10)		(Refer Note 10)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations:</b>					
a)	Revenue from operations	15,671.56	15,713.02	15,001.08	53,979.55	52,480.54
b)	Other operating income	149.08	176.70	65.19	435.01	1,362.83
	<b>Total Revenue from operations</b>	<b>15,820.64</b>	<b>15,889.72</b>	<b>15,066.27</b>	<b>54,414.56</b>	<b>53,843.37</b>
2	Other income	1,162.22	658.27	775.44	3,802.14	2,769.94
<b>3</b>	<b>Total Income (1+2)</b>	<b>16,982.86</b>	<b>16,547.99</b>	<b>15,841.71</b>	<b>58,216.70</b>	<b>56,613.31</b>
<b>4</b>	<b>Expenses:</b>					
a)	Employee benefit expense	2,576.49	3,776.31	3,597.40	14,075.33	15,210.89
b)	Production expenses	5,780.08	4,946.31	3,626.72	16,165.69	11,635.18
c)	License fees	831.07	899.40	855.95	3,465.83	3,535.56
d)	Depreciation & Amortisation expenses	2,180.85	2,130.39	2,059.31	8,341.15	7,980.33
e)	Finance cost	351.10	343.55	380.04	1,414.42	1,537.69
f)	Other expenses	3,688.76	3,220.89	4,217.93	12,852.38	12,874.64
	<b>Total expenses [sum of a) to f)]</b>	<b>15,408.35</b>	<b>15,316.85</b>	<b>14,737.35</b>	<b>56,314.80</b>	<b>52,774.29</b>
<b>5</b>	<b>Profit before share of profit of an associate and a joint venture, exceptional items and tax (3-4)</b>	<b>1,574.51</b>	<b>1,231.14</b>	<b>1,104.36</b>	<b>1,901.90</b>	<b>3,839.02</b>
6	Share of Profit of associates and joint ventures	-	-	-	-	-
<b>7</b>	<b>Profit before exceptional items and tax (5-6)</b>	<b>1,574.51</b>	<b>1,231.14</b>	<b>1,104.36</b>	<b>1,901.90</b>	<b>3,839.02</b>
8	Exceptional items - (Refer Note 6)	-	-	-	-	131.56
<b>9</b>	<b>Profit before tax (7+8)</b>	<b>1,574.51</b>	<b>1,231.14</b>	<b>1,104.36</b>	<b>1,901.90</b>	<b>3,970.58</b>
<b>10</b>	<b>Tax expense</b>					
	Current tax	284.66	46.15	201.55	341.75	586.34
	Deferred tax (Refer Note 8)	72.97	258.90	17.19	365.00	86.03
	<b>Total Tax expense</b>	<b>357.63</b>	<b>305.05</b>	<b>218.74</b>	<b>706.75</b>	<b>672.37</b>
<b>11</b>	<b>Net Profit for the period/ year (9 -10)</b>	<b>1,216.88</b>	<b>926.09</b>	<b>885.62</b>	<b>1,195.15</b>	<b>3,298.21</b>
<b>12</b>	<b>Other comprehensive income / (loss), net of income tax</b>					
a)	Items that will not be reclassified subsequently to profit or loss					
	Remeasurement of post employment benefit obligations (net of tax)	2.37	(5.24)	3.54	(14.58)	(74.54)
b)	Items that will be reclassified to profit or loss					
	Exchange differences on translation of foreign operations	32.56	(4.65)	7.76	80.43	(30.34)
	<b>Total other comprehensive (loss) / income, net of income tax</b>	<b>34.93</b>	<b>(9.89)</b>	<b>11.30</b>	<b>65.85</b>	<b>(104.88)</b>
<b>13</b>	<b>Total comprehensive income for the period / year (11+12)</b>	<b>1,251.81</b>	<b>916.20</b>	<b>896.92</b>	<b>1,261.00</b>	<b>3,193.33</b>
<b>14</b>	<b>Net Profit attributable to</b>					
	- Owners of the Company	1,206.15	914.14	869.32	1,153.35	3,248.19
	- Non-controlling interest	10.73	11.95	16.30	41.80	50.02
<b>15</b>	<b>Total comprehensive income attributable to:</b>					
	- Owners of the Company	1,241.08	904.25	880.62	1,219.20	3,143.31
	- Non-controlling interest	10.73	11.95	16.30	41.80	50.02
<b>16</b>	<b>Paid-up Equity Share Capital (Face value per share ₹ 10)</b>	<b>4,767.04</b>	<b>4,767.04</b>	<b>4,767.04</b>	<b>4,767.04</b>	<b>4,767.04</b>
<b>17</b>	<b>Other equity</b>				<b>72,862.93</b>	<b>72,358.79</b>
<b>18</b>	<b>Earnings per share (EPS) (of ₹ 10 each)</b>					
a)	Basic (not annualised except for the year end) ₹	2.55	1.94	1.86	2.51	6.92
b)	Diluted (not annualised except for the year end) ₹	2.55	1.94	1.86	2.51	6.92
	See accompanying notes to the consolidated financial results					

**Notes:**

- The above financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principle generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 16, 2025 and has been subjected to audit by the statutory auditors of the Company who have expressed an unqualified opinion. The financial results for the quarter ended December 31, 2024 have been subjected to limited review by the statutory auditors of the Company.
- The consolidated results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABSL"), Entertainment Network, INC. ("EN INC"), Global Entertainment Network Limited W.L.L (GENL) and Mirchi Bahrain W.L.L ("MBW LL") and step down subsidiary Entertainment Network, LLC ("EN LLC"), which are consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.



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**Entertainment Network (India) Limited**

Registered Office: The Times Group, Sunteck Icon, CST Link Road, Kalina, BKC Junction, Santacruz East, Mumbai, Maharashtra, India, 400098  
Tel: 022 68896222. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in  
Corporate Identity Number: L92140MH1999PLC120516

**CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

3. Statement of Consolidated Assets and Liabilities:

Sr.No	Particulars	₹ in Lakhs)	
		As at 31-Mar-25 (Audited)	As at 31-Mar-24 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	5,336.27	5,493.71
	Right-of-use-assets	12,348.59	13,496.18
	Capital work-in-progress	526.32	86.25
	Investment properties	52.90	56.10
	Other intangible assets	26,225.96	30,683.07
	Intangible asset under development	-	31.10
	Financial assets		
	Investments	8,013.96	700.28
	Loans	-	29.68
	Other financial assets	2,344.72	2,238.81
	Deferred tax assets (net)	3,222.55	3,581.71
	Income tax assets (net)	1,177.01	1,948.14
	Other non-current assets	7,034.74	7,047.30
	<b>Total Non-Current Assets</b>	<b>66,283.02</b>	<b>65,392.33</b>
2	<b>Current assets</b>		
	Financial assets		
	Investments	27,464.29	30,056.29
	Trade receivables	16,782.31	18,234.36
	Cash and cash equivalents*	1,894.83	7,085.56
	Bank balances other than cash and cash equivalents	1,232.80	962.77
	Loans	18.00	110.95
	Other financial assets	1,113.06	178.27
	Other current assets	4,521.32	3,618.93
	<b>Total Current Assets</b>	<b>53,026.61</b>	<b>60,247.13</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>1,19,309.63</b>	<b>1,25,639.46</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	4,767.04	4,767.04
	Other equity	72,862.93	72,358.79
	<b>Total Equity attributable to shareholders</b>	<b>77,629.97</b>	<b>77,125.83</b>
	Non-controlling interests	106.55	112.78
	<b>Total Equity</b>	<b>77,736.52</b>	<b>77,238.61</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	Lease liabilities	15,267.95	16,077.61
	Provisions	902.72	811.63
	<b>Total Non-Current Liabilities</b>	<b>16,170.67</b>	<b>16,889.24</b>
3	<b>Current liabilities</b>		
	Financial liabilities		
	Lease liabilities	2,408.87	3,188.22
	Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	532.86	626.71
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	13,838.10	20,807.02
	Other financial liabilities	2,492.06	2,315.80
	Other current liabilities	5,444.16	4,047.86
	Provisions	686.39	526.00
	<b>Total Current Liabilities</b>	<b>25,402.44</b>	<b>31,511.61</b>
	<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>1,19,309.63</b>	<b>1,25,639.46</b>

\* Includes ₹ Nil (as at March 31, 2024 - ₹ 4,724.81 lakhs) in bank balances held in trust with the transferor Company as it is yet to be transferred in the name of the Company.




**Entertainment Network (India) Limited**

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Corporate Identity Number: L92140MH1999PLC120516

**CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

4. Consolidated statement of Cash Flows:

Sr No.	Particulars	₹ in Lakhs	
		For the year ended 31-Mar-25 (Audited)	For the year ended 31-Mar-24 (Audited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	<b>Profit before exceptional items and taxation</b>	<b>1,901.90</b>	<b>3,839.02</b>
	<b>Adjustments for :</b>		
	Depreciation & amortisation expenses	8,341.15	7,980.33
	Interest income on fair valuation of deposits	(2.37)	(7.43)
	Finance cost	1,414.42	1,537.69
	Provision no longer required written back	(426.06)	(1,332.70)
	Unclaimed credit written back	(43.03)	(181.04)
	Interest on fixed deposit	(1,111.03)	(678.62)
	Rent waiver received and Gain on termination of lease- Ind AS 116	(261.86)	(61.66)
	Profit on fair value of investments	(732.40)	(1,129.64)
	Profit on sale of current investments	(869.46)	(294.00)
	Exchange loss	14.49	21.93
	Interest income on Income tax refund	(288.24)	(11.00)
	Loss on sale of property, plant and equipment	14.56	53.67
	Property, plant and equipment written off	12.52	54.26
	Interest income on others	(6.69)	(17.08)
	Provision for doubtful debts (net)	284.73	773.64
	Bad debts written off	111.69	80.15
	<b>Operating profit before working capital changes</b>	<b>8,354.32</b>	<b>10,627.52</b>
	<b>Adjustments for changes in working capital :</b>		
	(Increase)/ Decrease in trade receivables	1,041.14	(6,041.68)
	(Increase)/ Decrease in other non current financial assets	(73.86)	65.84
	(Increase) in other bank balances	(270.03)	(761.12)
	(Increase)/ Decrease in other current financial assets	(146.09)	(1,189.12)
	(Increase) in other non current assets	(12.56)	64.47
	(Increase) in other current assets	(902.39)	(8,161.77)
	(Decrease) in other current financial liabilities	(930.96)	(506.93)
	Increase/ (Decrease) in trade payables	(6,564.32)	15,711.24
	Increase in other current liabilities	1,396.30	2,205.48
	Increase in provisions	232.62	70.87
	<b>Cash generated from operations</b>	<b>2,124.17</b>	<b>12,084.80</b>
	Taxes paid (net)	429.46	656.16
	<b>Net cash flow generated from Operating Activities (A)</b>	<b>2,553.63</b>	<b>12,740.96</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Purchase of tangible assets, including capital work in progress and capital advances	(656.86)	(1,647.44)
	Proceeds from sale of Property, plant and equipments	32.43	32.51
	Interest received	703.79	794.41
	Purchase of current investments	(12,232.69)	(2,300.00)
	Proceeds from sale of current investments	3,444.20	9,260.00
	Purchase of Non current investment	(7,313.68)	(2,009.09)
	Purchase of mutual funds	(70,168.47)	(64,702.07)
	Proceeds from sale of mutual funds	83,150.60	56,758.93
	<b>Net cash flow used in Investing Activities (B)</b>	<b>(3,040.68)</b>	<b>(3,812.75)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Principal lease liability payment	(2,519.45)	(1,957.05)
	Dividend paid	(715.06)	(476.70)
	Amount repaid to Non-controlling interests	(48.02)	-
	Interest paid	(1,414.42)	(1,537.69)
	<b>Net cash flow used in Financing Activities (C)</b>	<b>(4,696.95)</b>	<b>(3,971.44)</b>
	<b>Net (Decrease)/ Increase in Cash and Cash Equivalents (A)+(B)+(C)</b>	<b>(5,184.00)</b>	<b>4,956.73</b>
	<b>Cash and Cash Equivalents as at the beginning of the year</b>	<b>7,085.56</b>	<b>2,376.46</b>
	<b>Adjustment for Business Transfer Agreement</b>	<b>-</b>	<b>(207.02)</b>
	<b>Effect of foreign exchange on cash and cash equivalents</b>	<b>(6.73)</b>	<b>(40.61)</b>
	<b>Cash and Cash Equivalents as at the end of the year</b>	<b>1,894.83</b>	<b>7,085.56</b>
	<b>Balance as per Statement of Cash Flows</b>	<b>(5,184.00)</b>	<b>4,956.73</b>



*[Handwritten signature]*



**Entertainment Network (India) Limited**

Registered Office: The Times Group, Sunteck Icon, CST Link Road, Kalina, BKC Junction, Santacruz East, Mumbai, Maharashtra, India, 400098  
Tel: 022 68896222. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in  
Corporate Identity Number: L92140MH1999PLC120516

**CONSOLIDATED FINANCIAL RESULTS**

**FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

5. The Group is engaged in only one reportable business segment i.e. Media and Entertainment. Consequently, there is no other reportable business segment. The Group primarily caters to the domestic market and has presence in the United States of America, Qatar and Bahrain. There are no reportable geographical segments. Disclosure of geographical information as per Ind AS 108 - Operating Segments:-

(₹ in Lakhs)

Income from operations	3 Months ended 31-Mar-25	3 Months ended 30-Dec-24	3 Months ended 31-Mar-24	Year ended 31-Mar-25	Year ended 31-Mar-24
India	15,036.88	15,079.04	14,275.18	51,369.93	50,382.63
Outside India	783.76	810.68	791.09	3,044.63	3,460.74
<b>Total</b>	<b>15,820.64</b>	<b>15,889.72</b>	<b>15,066.27</b>	<b>54,414.56</b>	<b>53,843.37</b>

6. Exceptional items consists of:  
During the year ended March 31, 2023, the Group had made an additional onerous contract provision of ₹ 263.13 lakhs. The Group served a notice of termination to the Ministry of Information Affairs (MOIA), Government of Bahrain expressing its inability to continue services in the region due to high license fees and continued losses. During the quarter ended June 30, 2023, the Company had reversed ₹ 131.56 lakhs which was provided for earlier and subsequently was waived by the MOIA.
7. On April 27, 2023, the Hon'ble Madras High Court pronounced its order in the matter of the Company vs Phonographic Performance Limited ('PPL'), whereby the Hon'ble Madras High Court partly allowed the appeal of PPL. The management has filed a special leave petition before the Hon'ble Supreme Court of India. The case is yet to be heard by the Hon'ble Supreme Court of India. On October 4, 2023, PPL has also filed a contempt petition in Hon'ble Madras High Court against the Company, for which, currently the hearings are in progress. The management, based on external legal advice and internal assessment, believes that the chances of a cash outflow on account of the aforesaid matter is remote. The management also believes that the contempt petition filing filed by PPL in Hon'ble Madras High Court will not have any impact as the matter is already pending in the Hon'ble Supreme Court of India. Currently, the matter also stands deferred in the Hon'ble Madras High Court, pending the hearing in the Hon'ble Supreme Court of India.
8. Pursuant to the withdrawal of indexation benefit under the Finance (No. 2) Act, 2024 in relation to long term investments held by the Group in debt oriented mutual funds, the Group in the quarter and period ended September 30, 2024 created additional Deferred tax liability in accordance with Ind AS 12 - Income Taxes amounting to ₹ 257.83 lakhs.
9. The Board of Directors has recommended a dividend of ₹ 2.0/- (Previous year ₹ 1.50/-) per equity share of ₹ 10/- each, aggregating ₹ 953.41 lakhs (Previous year ₹ 715.06 lakhs) for the year ended March 31, 2025. The payment is subject to approval of the shareholders at the ensuing annual general meeting.
10. The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.
11. Figures for the previous year/period have been regrouped and/or reclassified wherever considered necessary. The impact, if any, are not material to financial results.

For and on behalf of the Board

Entertainment Network (India) Limited



Vineet Jain  
Chairman  
DIN: 00003962

Place: Mumbai  
Date: May 16, 2025



