entertainment network (India) limited

Corporate Office: Trade Gardens, Ground Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India. Tel: 022 6753 6983. Fax: 022 6753 6800

September 11, 2015

BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra- (East),
Mumbai – 400 051.

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sirs,

We refer to our earlier disclosure dated July 22, 2015 intimating about the approval from the Ministry of Information & Broadcasting to purchase TV Today Network Limited (TVTN)'s four radio stations i.e. radio business in Amritsar, Jodhpur, Patiala and Shimla.

The Company has executed today a Business Transfer Agreement ('BTA') with TVTN to purchase the aforementioned radio business on the terms and conditions stipulated in the BTA. The purchase consideration shall be Rupees Four Crores subject to closing net working capital adjustments as defined more specifically in the BTA. In addition, the Company shall pay migration fees to the Ministry of Information & Broadcasting for migration of the aforesaid four stations from Phase II to Phase III.

Thanking you,

Yours truly,
For **Entertainment Network (India) Limited**

N. Subramanian
Group CFO

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