

entertainment network (India) limited

10 February 2026

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sir/ Madam,

Pursuant to Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [‘Listing Regulations’], we are forwarding herewith the unaudited financial results of the Company (Standalone & Consolidated) for the quarter and nine months ended 31 December 2025, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on 10 February 2026.

Pursuant to Regulation 33 of the Listing Regulations, we are also forwarding herewith a copy of the Limited Review Report relating to the aforesaid financial results, duly reviewed by the Auditors of the Company.

Aforesaid financial results will be available on the website of the Company www.enil.co.in at: <https://www.enil.co.in/stock-exchange-filings-fy2026.php>

and at BSE Limited at:

https://www.bseindia.com/corporates/Comp_Resultsnew.aspx

and at National Stock Exchange of India Limited at:

<https://www.nseindia.com/companies-listing/corporate-filings-announcements>

The trading window for trading in the securities of the Company will re-open after expiry of 48 (forty-eight) hours post the aforesaid financial results are made generally available.

Thanking you,

For **Entertainment Network (India) Limited**

Mehul Shah

EVP - Compliance & Company Secretary

(FCS no- F5839)

Encl: a/a

Walker Chandiook & Co LLP

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New Delhi – 110 001
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Entertainment Network (India) Limited** ('the Company') for the quarter ended **31 December 2025** and the year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Entertainment Network (India) Limited
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

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Ashish Gupta
Partner
Membership No:504662

UDIN:26504662FAEXIB9252

Place: Jaipur
Date: 10 February 2026

STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Sr.No	Particulars	(₹ in Lakhs)					
		Quarter ended			Nine months ended		Year Ended
		31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)
1	Income from operations:						
a)	Revenue from operations	15,778.71	13,211.52	15,193.71	40,105.07	37,011.59	52,263.14
b)	Other operating income	203.07	330.02	176.65	714.24	255.88	376.36
	Total Revenue from operations	15,981.78	13,541.54	15,370.36	40,819.31	37,267.47	52,639.50
2	Other income	646.27	650.03	623.83	2,077.85	2,573.88	3,707.98
3	Total Income (1+2)	16,628.05	14,191.57	15,994.19	42,897.16	39,841.35	56,347.48
4	Expenses:						
a)	Employee benefit expense	3,585.89	3,637.05	3,683.17	10,880.44	11,213.66	13,673.07
b)	Production expenses	6,243.22	4,829.06	4,833.99	14,236.66	10,171.07	15,831.69
c)	License fees	861.57	863.68	882.46	2,570.02	2,610.71	3,453.80
d)	Depreciation & amortisation expenses	2,048.44	1,923.63	1,989.17	5,881.18	5,731.78	7,766.37
e)	Finance cost	345.25	328.36	325.06	992.34	1,000.38	1,334.74
f)	Other expenses	3,917.20	3,183.92	3,132.44	10,111.59	8,860.62	12,428.14
	Total expenses [sum of a) to f)]	17,001.57	14,765.70	14,846.29	44,672.23	39,588.22	54,487.81
5	Profit / (Loss) before exceptional items and tax (3-4)	(373.52)	(574.13)	1,147.90	(1,775.07)	253.13	1,859.67
6	Exceptional items (Refer note 2)	(810.03)	-	-	(810.03)	-	-
7	Profit / (Loss) before tax (5+6)	(1,183.55)	(574.13)	1,147.90	(2,585.10)	253.13	1,859.67
8	Tax expense						
	Current tax	-	-	40.25	-	40.25	321.63
	Deferred tax expense / (benefit)	(563.06)	(216.99)	257.00	(1,092.77)	286.19	357.09
	Total tax expense	(563.06)	(216.99)	297.25	(1,092.77)	326.44	678.72
9	Net Profit / (Loss) for the period/ year (7-8)	(620.49)	(357.14)	850.65	(1,492.33)	(73.31)	1,180.95
10	Other comprehensive income / (loss), net of income tax						
a)	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of post employment benefit obligations (net of tax)	29.20	19.96	(5.25)	4.81	(16.95)	(14.58)
	Total other comprehensive (loss) / income, net of income tax	29.20	19.96	(5.25)	4.81	(16.95)	(14.58)
11	Total comprehensive income / (loss) for the period / year (9+10)	(591.29)	(337.18)	845.40	(1,487.52)	(90.26)	1,166.37
12	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04
13	Other equity						72,570.06
14	Earnings per share (EPS) (of ₹ 10 each)						
a)	Basic (not annualised except for the year end) ₹	(1.30)	(0.75)	1.78	(3.13)	(0.15)	2.48
b)	Diluted (not annualised except for the year end) ₹	(1.30)	(0.75)	1.78	(3.13)	(0.15)	2.48
	See accompanying notes to the standalone financial results						

Notes:

- The standalone financials results for the quarter and nine months ended December 31, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 10, 2026. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Entertainment Network (India) Limited

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Corporate Identification Number: L92140MH1999PLC120516

**STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

2 Exceptional item consists of:-

The Government of India has notified the Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on November 21, 2025. Based on the revised definition of wages under the Labour Codes, the Company has recognized an estimated additional expense of Rs. 810.03 lakhs towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

3 On April 27, 2023, the Hon'ble Madras High Court pronounced its order in the matter of the Company vs Phonographic Performance Limited ('PPL'), whereby the Hon'ble Madras High Court had partly allowed the appeals. The management has filed a special leave petition before the Hon'ble Supreme Court of India. The case is yet to be heard by the Hon'ble Supreme Court of India.

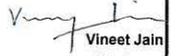
In the meanwhile, PPL had filed a contempt petition before the Hon'ble Madras High Court against the Company. The Company filed an appeal against the petition, before the Hon'ble Madras High court for which the Company received a favourable order dated December 10, 2025. Currently, the matter is pending with the Hon'ble Supreme Court of India. The management, based on external legal advice and internal assessment, believes that the chances of a cash outflow on account of the aforesaid matter is remote.

4 The Company has entered into a Term Sheet with Abhijit Realtors & Infraventures Private Limited (Abhijit Realtors) in relation to proposed transfer and vesting of tangible and intangible assets relating to four FM Radio Stations Kanpur 91.9 FM, Lucknow 107.2 FM, Nagpur 91.9 FM and Hyderabad 104 FM (excluding any trademarks or other intellectual property rights owned by the Company) for a consideration of Rs.1,960.00 lakhs plus applicable taxes, in such manner as may be mutually agreed between the Parties and subject to inter alia, execution of definitive documents, approval of the Ministry of Information and Broadcasting, Government of India (MIB), and fulfilment of such other conditions precedent as may be mutually agreed. Subsequent to December 31, 2025, the Company has also entered into Advertising Sales Agreement ('ASA') with Abhijit Realtors, authorizing Abhijit Realtors to market and sell the airtime of the aforesaid four FM Radio Stations, on such terms and conditions as agreed.

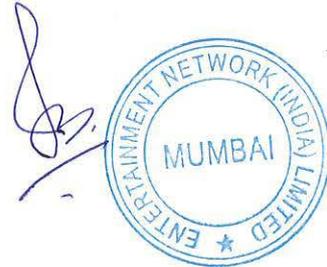
5 Pursuant to Regulations 30 and 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated November 11, 2024, the Company had earlier intimated stock exchanges of disclosures received from Bennett Coleman and Company Limited ("BCCL"), the promoter of the Company, and its wholly owned subsidiary, Times Horizon Private Limited ("THPL"), in relation to the proposed reorganisation involving BCCL and THPL through a scheme of arrangement, and the reorganisation agreement executed between them. The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, vide its order dated February 4, 2026, has approved the composite scheme of arrangement between BCCL and THPL and their respective shareholders and creditors ("Scheme"), pursuant to Sections 230-232 and other applicable provisions of the Companies Act, 2013. The Company will make further disclosures as and when the Scheme is made effective.

6 Figures for the previous year/period have been regrouped and/or reclassified wherever considered necessary. The impact, if any, are not material to financial results.

For and on behalf of the Board
Entertainment Network (India) Limited


Vineet Jain
Chairman
DIN: 00003962

Place: Mumbai
Date: February 10, 2026



Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Entertainment Network (India) Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended **31 December 2025** and the consolidated year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Entertainment Network (India) Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and
Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of two (2) subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 373.97 Lakhs and ₹ 1,084.13 Lakhs, total net loss after tax of ₹ 15.71 Lakhs and ₹ 83.98 Lakhs, total comprehensive loss of ₹ 11.27 Lakhs and ₹ 66.84 Lakhs, for the quarter and year-to-date period ended on 31 December 2025, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, (2) subsidiaries, are located outside India, whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under GAAS applicable in their respective countries. The Holding Company's management has converted the financial information of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

Ashish
Gupta

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Ashish Gupta
Partner
Membership No:504662

UDIN:26504662PZBXCX6319

Place Jaipur
Date 10 February 2026

Entertainment Network (India) Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and
Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

1. Alternate Brand Solutions (India) Limited (Subsidiary Company)
2. Entertainment Network Inc. (Subsidiary Company)
3. Entertainment Network LLC. (Step-Down Subsidiary Company)
4. Global Entertainment Network Limited (Subsidiary Company)

**CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

(₹ in Lakhs)

Sr.No	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations:						
a)	Revenue from operations	16,293.21	13,775.03	15,713.02	41,580.79	38,307.99	53,979.55
b)	Other operating income	202.50	338.90	176.70	722.99	285.93	435.01
	Total Revenue from operations	16,495.71	14,113.93	15,889.72	42,303.78	38,593.92	54,414.56
2	Other income	665.63	674.85	658.27	2,136.67	2,639.92	3,802.14
3	Total Income (1+2)	17,161.34	14,788.78	16,547.99	44,440.45	41,233.84	58,216.70
4	Expenses:						
a)	Employee benefit expense	3,694.41	3,738.64	3,776.31	11,186.77	11,498.84	14,075.33
b)	Production expenses	6,369.49	5,116.04	4,946.31	14,698.64	10,385.61	16,165.69
c)	License fees	879.64	849.85	899.40	2,591.66	2,634.76	3,465.83
d)	Depreciation & amortisation expenses	2,202.58	2,072.55	2,130.39	6,324.66	6,160.30	8,341.15
e)	Finance cost	374.70	359.43	343.55	1,067.58	1,063.32	1,414.42
f)	Other expenses	4,017.21	3,271.53	3,220.89	10,396.77	9,163.62	12,852.38
	Total expenses [sum of a) to f)]	17,538.03	15,408.04	15,316.85	46,266.08	40,906.45	56,314.80
5	Profit / (Loss) before share of profit of an associate and a joint venture, exceptional items and tax (3-4)	(376.69)	(619.26)	1,231.14	(1,825.63)	327.39	1,901.90
6	Share of Profit of associates and joint ventures	-	-	-	-	-	-
7	Profit / (Loss) before exceptional items and tax (5-6)	(376.69)	(619.26)	1,231.14	(1,825.63)	327.39	1,901.90
8	Exceptional items (Refer note 4)	(810.03)	-	-	(810.03)	-	-
9	Profit / (Loss) before tax (7+8)	(1,186.72)	(619.26)	1,231.14	(2,635.66)	327.39	1,901.90
10	Tax expense						
	Current tax	8.73	7.42	46.15	23.07	57.09	341.75
	Deferred tax expense / (benefit)	(564.65)	(217.76)	258.90	(1,092.77)	292.03	365.00
	Total Tax expense	(555.92)	(210.34)	305.05	(1,069.70)	349.12	706.75
11	Net Profit / (Loss) for the period/ year (9 -10)	(630.80)	(408.92)	926.09	(1,565.96)	(21.73)	1,195.15
12	Other comprehensive income / (loss), net of income tax						
a)	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of post employment benefit obligations (net of tax)	31.83	17.33	(5.24)	4.81	(16.95)	(14.58)
b)	Items that will be reclassified to profit or loss						
	Exchange differences on translation of foreign operations	7.09	18.81	(4.65)	26.66	47.87	80.43
	Total other comprehensive (loss) / income, net of income tax	38.92	36.14	(9.89)	31.47	30.92	65.85
13	Total comprehensive income / (loss) for the period / year (11+12)	(591.88)	(372.78)	916.20	(1,534.49)	9.19	1,261.00
14	Net Profit / (Loss) attributable to						
	- Owners of the Company	(642.38)	(409.85)	914.14	(1,591.01)	(52.79)	1,153.35
	- Non-controlling interest	11.58	0.93	11.95	25.05	31.06	41.80
15	Total comprehensive income attributable to:						
	- Owners of the Company	(603.46)	(373.71)	904.25	(1,559.54)	(21.87)	1,219.20
	- Non-controlling interest	11.58	0.93	11.95	25.05	31.06	41.80
16	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04
17	Other equity						72,862.93
18	Earnings per share (EPS) (of ₹ 10 each)						
a)	Basic (not annualised except for the year end) ₹	(1.32)	(0.86)	1.94	(3.28)	(0.05)	2.51
b)	Diluted (not annualised except for the year end) ₹	(1.32)	(0.86)	1.94	(3.28)	(0.05)	2.51

Notes:

- The consolidated financials results for the quarter and nine months ended December 31, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 10, 2026. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The consolidated results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABSL"), Entertainment Network, INC. ("EN INC"), Global Entertainment Network Limited W.L.L. ("GENL") and Mirchi Bahrain W.L.L. ("MBW LL") and step down subsidiary Entertainment Network, LLC ("EN LLC"), which are consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.



Entertainment Network (India) Limited

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Tel: 022 68896222. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in
Corporate Identification Number: L92140MH1999PLC120516

**CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

3 The Group is engaged in only one reportable business segment i.e. Media and Entertainment. Consequently, there is no other reportable business segment. The Group primarily caters to the domestic market and has presence in the United States of America, Qatar and Bahrain. There are no reportable geographical segments. Disclosure of geographical information as per Ind AS 108 -Operating Segments:-

(₹ in Lakhs)

Income from operations	Quarter ended 31-Dec-25	Quarter ended 30-Sep-25	Quarter ended 31-Dec-24	Nine months ended 31-Dec-25	Nine months ended 31-Dec-24	Year ended 31-Mar-25
India	15,543.62	13,211.15	15,079.04	39,808.59	36,333.04	51,369.93
Outside India	952.09	902.78	810.68	2,495.19	2,260.88	3,044.63
Total	16,495.71	14,113.93	15,889.72	42,303.78	38,593.92	54,414.56

- 4 Exceptional item consists of:-
The Government of India has notified the Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on November 21, 2025. Based on the revised definition of wages under the Labour Codes, the Group has recognized an estimated additional expense of 810.03 lakhs towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 5 On April 27, 2023, the Hon'ble Madras High Court pronounced its order in the matter of the Group vs Phonographic Performance Limited ("PPL"), whereby the Hon'ble Madras High Court had partly allowed the appeals. The management has filed a special leave petition before the Hon'ble Supreme Court of India. The case is yet to be heard by the Hon'ble Supreme Court of India. In the meanwhile, PPL had filed a contempt petition before the Hon'ble Madras High Court against the Group. The Group filed an appeal against the petition, before the Hon'ble Madras High court for which the Group received a favourable order dated December 10, 2025. Currently, the matter is pending with the Hon'ble Supreme Court of India. The management, based on external legal advice and internal assessment, believes that the chances of a cash outflow on account of the aforesaid matter is remote.
- 6 The Group has entered into a Term Sheet with Abhijit Realtors & Infraventures Private Limited (Abhijit Realtors) in relation to proposed transfer and vesting of tangible and intangible assets relating to four FM Radio Stations Kanpur 91.9 FM, Lucknow 107.2 FM, Nagpur 91.9 FM and Hyderabad 104 FM (excluding any trademarks or other intellectual property rights owned by the Group) for a consideration of Rs.1,960.00 lakhs plus applicable taxes, in such manner as may be mutually agreed between the Parties and subject to inter alia, execution of definitive documents, approval of the Ministry of Information and Broadcasting, Government of India (MIB), and fulfilment of such other conditions precedent as may be mutually agreed. Subsequent to December 31, 2025, the Group has also entered into Advertising Sales Agreement ("ASA") with Abhijit Realtors, authorizing Abhijit Realtors to market and sell the airtime of the aforesaid four FM Radio Stations, on such terms and conditions as agreed.
- 7 Pursuant to Regulations 30 and 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated November 11, 2024, the Group had earlier intimated stock exchanges of disclosures received from Bennett Coleman and Group Limited ("BCCL"), the promoter of the Group, and its wholly owned subsidiary, Times Horizon Private Limited ("THPL"), in relation to the proposed reorganisation involving BCCL and THPL through a scheme of arrangement, and the reorganisation agreement executed between them. The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, vide its order dated February 4, 2026, has approved the composite scheme of arrangement between BCCL and THPL and their respective shareholders and creditors ("Scheme"), pursuant to Sections 230-232 and other applicable provisions of the Companies Act, 2013. The Group will make further disclosures as and when the Scheme is made effective.
- 8 Figures for the previous year/period have been regrouped and/or reclassified wherever considered necessary. The impact, if any, are not material to financial results.

For and on behalf of the Board
Entertainment Network (India) Limited


Vineet Jain
Chairman

DIN: 00003962

Place: Mumbai
Date: February 10, 2026

