

Press Release

Mirchi EBITDA grows 22.8%; Revenues sluggish

Mumbai, November 1, 2017: Entertainment Network (India) Ltd, the operator of India's #1 FM radio channel **Radio Mirchi**, today announced its results for the quarter ended September 30, 2017.

The Company posted a total revenue of Rs. 125.7 crores during the quarter compared to Rs.129.6 crores in Q2FY17. EBITDA during the quarter was Rs 28.4 crores, up 22.8%. PAT was Rs.6.0 crores for the quarter ended September 30, 2017.

Commenting on the results, Mr. Prashant Panday, MD & CEO, ENIL, said: "It's been a tough quarter with GST related disruptions affecting all media businesses. July and August were severely affected. September saw a smart, albeit temporary, recovery on the back of an early festive season. We expect conditions to improve in the 4th quarter. We remain focused on increasing our listenership, improving our non-radio business profitability and strengthening our second brand, Mirchi Love"

About ENIL: (BSE Code: 532700) (NSE Code: ENIL)

Entertainment Network (India) Limited (ENIL) is a leading city-centric media company and is listed on the BSE and NSE. Incorporated in June 1999, ENIL operates FM radio broadcasting stations through the brand Radio Mirchi in 41 Indian cities and is headquartered in Mumbai. Promoter of ENIL, Bennett, Coleman & Co. Limited (BCCL), is the flagship company of The Times of India Group, which has a heritage of 175 years and is one of India's leading media groups.

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