entertainment network (India) limited

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March 16, 2018

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	**National Stock Exchange of India Limited,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

BSE Scrip Code: 532700/ Symbol: ENIL

Sub: Disclosure under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Committee of Directors of the Board at a meeting held on 16 March 2018, noted that the Company has entered into a non-binding memorandum of understanding with TV Today Network Limited ("**TVTNL**"), for the proposed acquisition of the Radio Business of TVTNL, comprising of 3 (three) radio stations in New Delhi, Mumbai and Kolkata currently operated under the frequency 104.8FM and "**ISHQ 104.8FM**" brand name, as a going concern (by way of a slump sale) ("**Proposed Transaction**"). The Committee noted that the Proposed Transaction will be consummated subject to confirmatory diligence, execution of definitive agreements on terms and conditions to be mutually agreed between ENIL and TVTNL; receipt of all necessary regulatory approvals, including the approval of the Ministry of Information and Broadcasting, Government of India and such other approvals, consents, permissions, and sanctions as may be necessary to be obtained from appropriate authorities and other third-parties. Accordingly, there is no certainty that the Proposed Transaction will be consummated. Further announcements as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be made at an appropriate stage.

TVTNL is not a related party of the Company. This is for your information and records.

Thanking you,

Yours truly,
For **Entertainment Network (India) Limited**

N. Subramanian
Group CFO

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Corporate Identity Number: L92140MH1999PLC120516