entertainment network (India) limited

Corporate Office: Trade Gardens, Ground Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India. Tel: 022 6753 6983. Fax: 022 6753 6800

February 5, 2018

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	**National Stock Exchange of India Limited,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sirs,

Pursuant to the Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations], we are forwarding herewith the unaudited financial results of the Company for the quarter and nine months ended December 31, 2017, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on February 5, 2018.

Pursuant to the Regulation 33 of the Listing Regulations, we are also forwarding herewith a copy of the Limited Review Report relating to the aforesaid financial results, duly reviewed by the Auditors of the Company.

Aforesaid financial results will be available on the website of the Company **www.enil.co.in** at:
http://www.enil.co.in/stock-exchange-filings-fy2018.php

and at BSE Limited at:
http://www.bseindia.com/corporates/ann.aspx?scrip=532700&dur=A&expandable=0

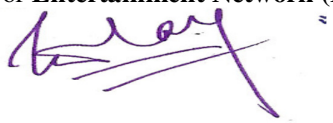
and at National Stock Exchange of India Limited at:
http://www.nseindia.com/corporates/corporateHome.html?id=equity

The trading window for trading in the securities of the Company will re-open after expiry of 48 (forty eight) hours post the aforesaid financial results are made generally available.

In the event of any query, kindly feel free to call Mehul Shah on 9819701671.

Thanking you,

Yours truly,
For **Entertainment Network (India) Limited**



Prashant Panday
Managing Director & CEO
DIN: 02747925

Encl: a/a

Regd. Office: 'A' Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West),Mumbai – 400 013, India.
Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: mehul.shah@timesgroup.com ***www.enil.co.in***
Corporate Identity Number: L92140MH1999PLC120516

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Limited Review Report

Review Report to
The Board of Directors
Entertainment Network (India) Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Entertainment Network (India) Limited Group comprising Entertainment Network (India) Limited ("the Company") and its subsidiary (together referred to as "the Group"), for the quarter and nine months ended December 31, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as "the Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants

per Govind Ahuja
Partner
Membership No.: 48966

Place : Mumbai
Date : February 5, 2018

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel: +91 22 6192 0000
Fax: +91 22 6192 1000

Limited Review Report

Review Report to
The Board of Directors
Entertainment Network (India) Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of Entertainment Network (India) Limited ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as "the Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants

per Govind Ahuja
Partner
Membership No.: 48966

S. R. BATLIBOI & ASSOCIATES LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Place : Mumbai
Date : February 5, 2018

Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in
Corporate Identity Number: L92140MH1999PLC120516

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lakhs)

Standalone							Consolidated					
3 Months ended 31.12.2017 (Unaudited)	3 Months ended 30.09.2017 (Unaudited)	3 Months ended 31.12.2016 (Unaudited)	9 Months ended 31.12.2017 (Unaudited)	9 Months ended 31.12.2016 (Unaudited)	Year ended 31.03.2017 (Audited)		3 Months ended 31.12.2017 (Unaudited)	3 Months ended 30.09.2017 (Unaudited)	3 Months ended 31.12.2016 (Unaudited)	9 Months ended 31.12.2017 (Unaudited)	9 Months ended 31.12.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
						1 Income from operations:						
14,703.21	12,493.67	15,000.02	37,063.52	38,717.54	54,946.46	a) Revenue from operations	14,703.21	12,493.67	15,000.02	37,063.52	38,717.54	54,946.46
138.81	80.01	64.85	787.94	387.47	705.56	b) Other operating income	139.06	80.01	64.85	788.19	387.47	706.13
14,842.02	**12,573.68**	**15,064.87**	**37,851.46**	**39,105.01**	**55,652.02**	**Total Revenue from Operations**	**14,842.27**	**12,573.68**	**15,064.87**	**37,851.71**	**39,105.01**	**55,652.59**
177.80	211.65	459.38	660.95	1,451.96	1,959.11	2 Other Income	190.75	227.49	475.29	705.43	1,504.66	2,027.51
15,019.82	**12,785.33**	**15,524.25**	**38,512.41**	**40,556.97**	**57,611.13**	**3 Total Income (1+2)**	**15,033.02**	**12,801.17**	**15,540.16**	**38,557.14**	**40,609.67**	**57,680.10**
						4 Expenses:						
2,610.63	3,223.65	2,875.59	8,950.17	8,082.19	10,537.52	a) Employee benefit expenses	2,610.63	3,223.65	2,875.59	8,950.17	8,082.19	10,537.52
698.60	627.24	685.13	1,964.98	1,813.75	2,547.31	b) Programming & Royalty expenses	698.60	627.24	685.13	1,964.98	1,813.75	2,547.31
876.87	870.43	881.69	2,551.13	2,399.69	3,336.62	c) License fees	876.87	870.43	881.69	2,551.13	2,399.69	3,336.62
3,432.45	1,824.49	3,394.83	6,324.46	8,180.52	12,941.70	d) Marketing expenses	3,432.45	1,824.49	3,394.83	6,324.46	8,180.52	12,941.70
1,609.68	1,586.66	1,474.00	4,761.08	3,719.14	5,360.46	e) Depreciation & amortisation expenses	1,609.68	1,586.66	1,474.00	4,761.08	3,719.14	5,360.46
124.72	125.17	414.57	373.98	855.24	1,356.98	f) Finance cost	124.72	125.17	414.57	373.98	855.24	1,358.77
3,661.01	3,187.75	3,413.29	9,988.29	9,557.29	13,699.32	g) Other expenses	3,661.27	3,188.46	3,414.30	9,989.96	9,559.04	13,701.55
13,013.96	**11,445.39**	**13,139.10**	**34,914.09**	**34,607.82**	**49,779.91**	**Total expenses [sum of a) to g)]**	**13,014.22**	**11,446.10**	**13,140.11**	**34,915.76**	**34,609.57**	**49,783.93**
2,005.86	**1,339.94**	**2,385.15**	**3,598.32**	**5,949.15**	**7,831.22**	**5 Profit before share of profit of an associate and a joint venture, exceptional items and tax (3-4)**	**2,018.80**	**1,355.07**	**2,400.05**	**3,641.38**	**6,000.10**	**7,896.17**
-	-	-	-	-	-	6 Share of Profit of associates and joint ventures	-	-	-	-	-	-
2,005.86	**1,339.94**	**2,385.15**	**3,598.32**	**5,949.15**	**7,831.22**	**7 Profit before exceptional items and tax (5-6)**	**2,018.80**	**1,355.07**	**2,400.05**	**3,641.38**	**6,000.10**	**7,896.17**
-	-	-	423.76	-	-	8 Exceptional items	-	-	-	423.76	-	-
2,005.86	**1,339.94**	**2,385.15**	**4,022.08**	**5,949.15**	**7,831.22**	**9 Profit before tax (7+8)**	**2,018.80**	**1,355.07**	**2,400.05**	**4,065.14**	**6,000.10**	**7,896.17**
						10 Tax expense						
528.99	277.18	501.84	956.56	1,258.70	1,963.00	Current Tax	534.48	281.66	501.84	971.60	1,258.70	1,982.76
171.05	189.27	254.79	441.45	622.28	417.98	Deferred Tax	168.19	185.66	256.69	432.70	628.92	393.61
-	278.10	-	278.10	-	2.84	Current Tax/ Deferred Tax for earlier years	0.55	278.10	-	278.65	-	2.84
700.04	**744.55**	**756.63**	**1,676.11**	**1,880.98**	**2,383.82**	**Total tax expense**	**703.22**	**745.42**	**758.53**	**1,682.95**	**1,887.62**	**2,379.21**
1,305.82	**595.39**	**1,628.52**	**2,345.97**	**4,068.17**	**5,447.40**	**11 Net Profit for the period (9 -10)**	**1,315.58**	**609.65**	**1,641.52**	**2,382.19**	**4,112.48**	**5,516.96**
						12 Other comprehensive income, net of income tax						
						a) Items that will not be reclassified subsequently to profit or loss						
16.21	(3.42)	(5.48)	3.82	(60.36)	(48.76)	Remeasurement of post employment benefit obligations	16.21	(3.42)	(5.48)	3.82	(60.36)	(48.76)
-	-	-	-	-	-	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
16.21	**(3.42)**	**(5.48)**	**3.82**	**(60.36)**	**(48.76)**	**Total other comprehensive income, net of income tax**	**16.21**	**(3.42)**	**(5.48)**	**3.82**	**(60.36)**	**(48.76)**
1,322.03	**591.97**	**1,623.04**	**2,349.79**	**4,007.81**	**5,398.64**	**13 Total comprehensive income for the period (11+12)**	**1,331.79**	**606.23**	**1,636.04**	**2,386.01**	**4,052.12**	**5,468.20**
						14 Total comprehensive income attributable to:						
1,322.03	591.97	1,623.04	2,349.79	4,007.81	5,398.64	- Owners of the Company	1,331.79	606.23	1,636.04	2,386.01	4,052.12	5,468.20
-	-	-	-	-	-	- Non-controlling interest	-	-	-	-	-	-
4,767.04	**4,767.04**	**4,767.04**	**4,767.04**	**4767.04**	**4,767.04**	**15 Paid-up Equity Share Capital (Face value per share Rs. 10)**	**4,767.04**	**4,767.04**	**4,767.04**	**4,767.04**	**4767.04**	**4767.04**
					80,699.58	**16 Other equity**						80,970.33
						17 Earnings per Share (EPS) (of Rs. 10 each)						
2.74	1.25	3.42	4.92	8.53	11.43	a) Basic Rs.	**2.76**	1.28	3.44	5.00	8.63	11.57
2.74	1.25	3.42	4.92	8.53	11.43	b) Diluted Rs.	**2.76**	1.28	3.44	5.00	8.63	11.57
						See accompanying notes to the financial results						

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on February 5, 2018. The above financial results for the quarter and nine months ended December 31, 2017 have been subject to a "Limited Review" by the statutory auditors of the Company, as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the auditors.
2. The Company is engaged in only one segment i.e. Media and Entertainment. Consequently, there is no other reportable segment. The Company primarily caters to the domestic market and hence there are no reportable geographical segments.
3. The consolidated results include results of the Company's subsidiary Alternate Brand Solutions (India) Limited ("ABSL") which is consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.
4. Exceptional items consist of write back of provisions for expenses recorded in earlier years and no longer required. The write backs amounted to ₹ 423.76 lakhs for the nine months ended December 31, 2017.
5. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.

Place: Mumbai
Date: February 5, 2018

Prashant Panday
Managing Director & CEO
DIN: 02747925

S. R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

ENTERTAINMENT NETWORK (INDIA) LIMITED * MUMBAI