

entertainment network (India) limited

Corporate Office: Trade Gardens, Ground Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West),
Mumbai 400 013, India. Tel: 022 6753 6983. Fax: 022 6753 6800

August 2, 2017

BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra- (East),
Mumbai – 400 051.

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sirs,

Pursuant to the Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [‘Listing Regulations’], we are forwarding herewith the unaudited financial results of the Company for the quarter ended June 30, 2017, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on August 2, 2017.

Pursuant to the Regulation 33 of the Listing Regulations, we are also forwarding herewith a copy of the Limited Review Report relating to the aforesaid financial results, duly reviewed by the Auditors of the Company.

Aforesaid financial results will be available on the website of the Company **www.enil.co.in** at:
<http://www.enil.co.in/stock-exchange-filings-fy2018.php>

and at BSE Limited at:

<http://www.bseindia.com/corporates/ann.aspx?scrip=532700&dur=A&expandable=0>

and at National Stock Exchange of India Limited at:

<http://www.nseindia.com/corporates/corporateHome.html?id=equity>

The trading window for trading in the securities of the Company will re-open after expiry of 48 (forty eight) hours post the aforesaid financial results are made generally available.

In the event of any query, kindly feel free to call Mehul Shah on 9819701671.

Thanking you,

Yours truly,

For **Entertainment Network (India) Limited**



Prashant Panday
Managing Director & CEO
DIN: 02747925

Encl: a/a

Regd. Office: ‘A’ Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013, India.

Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: mehul.shah@timesgroup.com **www.enil.co.in**

Corporate Identity Number: L92140MH1999PLC120516

Limited Review Report**Review Report to
The Board of Directors
Entertainment Network (India) Limited,**

We have reviewed the accompanying statement of unaudited standalone financial results of Entertainment Network (India) Limited ("the Company") for the quarter ended June 30, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as "the Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Govind Ahuja
Partner
Membership No.: 48966



Place : Mumbai
Date : August 2, 2017

Limited Review Report**Review Report to
The Board of Directors
Entertainment Network (India) Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of Entertainment Network (India) Limited Group comprising Entertainment Network (India) Limited ("the Company") comprising its subsidiary (together referred to as "the Group"), for the quarter ended June 30, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as "the Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

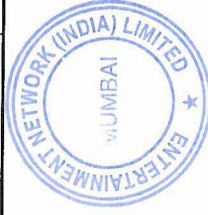
For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Govind Ahuja
Partner
Membership No.: 48966



Place : Mumbai
Date : August 2, 2017

Entertainment Network (India) Limited Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enl.co.in Corporate Identity Number: L92140MH1999PLC120516						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017						
Standalone			Consolidated			
3 Months ended 30.06.2017 (Unaudited)	3 Months ended 31.03.2017 (Audited)	3 Months ended 30.06.2016 (Unaudited)	3 Months ended 31.03.2017 (Audited)	3 Months ended 30.06.2016 (Unaudited)	Year ended 31.03.2017 (Audited)	
9,866.64	16,228.92	10,909.59	16,228.92	10,909.59	54,946.46	
569.12	318.09	165.96	318.09	165.96	705.13	
10,435.76	16,547.01	11,075.55	16,547.01	11,075.55	55,652.59	
271.50	507.15	485.52	507.15	485.52	2,027.51	
10,707.26	17,054.16	11,561.07	17,054.16	11,561.07	57,680.10	
3,115.89	2,455.33	2,520.34	2,455.33	2,520.34	10,537.52	
124.09	501.74	154.55	501.74	154.55	1,358.77	
1,564.74	1,641.32	847.09	1,641.32	847.09	5,360.46	
639.14	733.56	526.01	733.56	526.01	2,547.31	
803.83	936.93	687.11	936.93	687.11	3,336.62	
1,067.52	4,761.18	1,527.62	4,761.18	1,527.62	12,941.70	
3,139.53	4,142.03	2,870.94	4,142.03	2,870.94	13,701.55	
10,454.74	15,172.09	9,133.28	15,172.09	9,133.28	48,783.93	
252.52	1,882.07	2,427.79	1,882.07	2,427.79	7,896.17	
252.52	1,882.07	2,427.79	1,882.07	2,427.79	7,896.17	
423.76	-	-	423.76	-	7,896.17	
676.28	1,882.07	2,427.79	1,882.07	2,427.79	7,896.17	
150.39	704.30	539.03	724.06	539.03	1,982.76	
81.13	(204.30)	238.59	(235.31)	240.36	393.61	
-	2.84	-	2.84	-	2.84	
231.52	502.84	777.62	491.59	779.39	2,379.21	
444.76	1,379.23	1,650.17	1,404.48	1,665.76	5,516.96	
(8.97)	11.60	(1.59)	11.60	(1.59)	(48.76)	
(8.97)	11.60	(1.59)	11.60	(1.59)	(48.76)	
435.79	1,390.83	1,648.58	1,416.08	1,664.17	5,468.20	
435.79	1,390.83	1,648.58	1,416.08	1,664.17	5,468.20	
4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	
-	-	-	-	-	80,970.33	
0.93	2.89	3.46	2.95	3.49	11.57	
0.93	2.89	3.46	2.95	3.49	11.57	



Handwritten signature/initials in blue ink.

Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
Tel: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in
Corporate Identity Number: L92140MH1999PLC120516

UNAUDITED FINANCIAL RESULTS

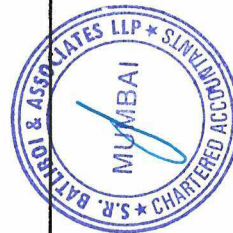
FOR THE QUARTER ENDED JUNE 30, 2017

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 2, 2017. The above financial results for the quarter ended June 30, 2017 have been subject to a "Limited Review" by the statutory auditors of the Company, as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the auditors.
2. The Company is engaged in only one segment i.e. Media and Entertainment. Consequently, there is no other reportable segment. The Company primarily caters to the domestic market and hence there are no reportable geographical segments.
3. The consolidated results include results of the Company's subsidiary Alternate Brand Solutions (India) Limited ("ABSL") which is consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.
4. Other operating income includes writeback of provision for doubtful debts amounting to ₹ 424.05 lakhs pursuant to the change in expected credit loss estimates.
5. Exceptional items consist of write back of provisions for expenses recorded in earlier years and no longer required. The write backs amounted to ₹ 423.76 lakhs for the quarter.
6. In February 2015, the Company had entered into a non-binding memorandum of understanding with TV Today Network Limited ("TVTN") for purchase of seven radio stations. The Company completed the acquisition of four radio stations in Amritsar, Jodhpur, Patiala and Shimla on September 19, 2015. As regards the remaining three stations viz. Mumbai, Delhi and Kolkata, the MIB declined to grant its approval. The Company and TVTN had appealed against the MIB decision before the Hon'ble Delhi High Court. On May 25, 2017, the Company and TVTN withdrew the appeals. However, pursuant to the Advertising Sales Agreement entered into by the parties in August 2016, the Company continues to sell airtime of these three radio stations.
7. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.

Place: Mumbai

Date: August 2, 2017


Prashant Panday
Managing Director & CEO
DIN: 02747925



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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017									
(₹ in Lakhs)									
Standalone		Consolidated							
3 Months ended 30.06.2017 (Unaudited)	3 Months ended 31.03.2017 (Audited)	3 Months ended 30.06.2016 (Unaudited)	3 Months ended 31.03.2017 (Audited)	3 Months ended 30.06.2016 (Unaudited)	3 Months ended 31.03.2017 (Audited)	3 Months ended 30.06.2016 (Unaudited)	3 Months ended 31.03.2017 (Audited)	3 Months ended 30.06.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
10,435.76	16,547.01	11,075.55	11,075.55	10,435.76	16,547.58	11,075.55	11,075.55	11,075.55	55,652.59
252.52	1,882.07	2,427.79	7,831.22	267.51	1,896.07	2,445.15	2,445.15	2,445.15	7,896.17
676.28	1,882.07	2,427.79	7,831.22	691.27	1,896.07	2,445.15	2,445.15	2,445.15	7,896.17
444.76	1,379.23	1,650.17	5,447.40	456.96	1,404.48	1,565.76	1,565.76	1,565.76	5,516.96
435.79	1,390.83	1,648.58	5,398.64	447.99	1,416.08	1,564.17	1,564.17	1,564.17	5,488.20
4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04
-	-	-	80,699.58	-	-	-	-	-	80,970.33
0.93	2.89	3.46	11.43	0.96	2.95	3.49	3.49	3.49	11.57
0.93	2.89	3.46	11.43	0.96	2.95	3.49	3.49	3.49	11.57
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website viz. www.enil.co.in 2. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 2, 2017. The above financial results for the quarter ended June 30, 2017 have been subject to a "Limited Review" by the statutory auditors of the Company, as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the auditors. 3. In February 2015, the Company had entered into a non-binding memorandum of understanding with TV Today Network Limited ("TVTN") for purchase of seven radio stations. The Company completed the acquisition of four radio stations in Amritsar, Jodhpur, Patiala and Shimla on September 19, 2015. As regards the remaining three stations viz. Mumbai, Delhi and Kolkata, the MIB declined to grant its approval. The Company and TVTN had appealed against the MIB decision before the Hon'ble Delhi High Court. On May 25, 2017, the Company and TVTN withdrew the appeals. However, pursuant to the Advertising Sales Agreement entered into by the parties in August 2016, the Company continues to sell airtime of these three radio stations. 4. Total Revenue from Operations includes writeback of provision for doubtful debts amounting to ₹ 424.05 lakhs pursuant to the change in expected credit loss estimates. 5. Exceptional items consist of write back of provisions for expenses recorded in earlier years and no longer required. The write backs amounted to ₹ 423.76 lakhs for the quarter.									
Place: Mumbai Date: August 2, 2017									
								 Prashant Panday Managing Director & CEO DIN: 0274925	