

entertainment network (India) limited

Corporate Office: Trade Gardens, Ground Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India. Tel: 022 6753 6983. Fax: 022 6753 6800

November 8, 2016

BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra- (East),
Mumbai – 400 051.

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sirs,

Pursuant to the Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations], we are forwarding herewith the unaudited financial results of the Company for the quarter and six months ended September 30, 2016, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on November 8, 2016.

Pursuant to the Regulation 33 of the Listing Regulations, we are also forwarding herewith a copy of the Limited Review Report relating to the aforesaid financial results, duly reviewed by the Auditors of the Company.

Kindly place the same on your record.

In the event of any query, kindly feel free to call Mehul Shah on 9819701671.

Thanking you,

Yours truly,
For **Entertainment Network (India) Limited**



Prashant Panday
Managing Director & CEO
DIN: 02747925

Encl: a/a

Limited Review Report**Review Report to
The Board of Directors
Entertainment Network (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Entertainment Network (India) Limited ('the Company') for the quarter and six months ended September 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion,
4. We have not audited or reviewed the accompanying financial results and other financial information for the quarter and six months ended September 30, 2015 and year ended March 31, 2016 which have been prepared solely based on the information compiled by Management.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

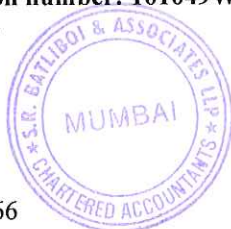
For S.R. Batliboi & Associates LLP**ICAI Firm registration number: 101049W/E300004**

Chartered Accountants


per Govind Ahuja

Partner

Membership No.: 48966



Place: Mumbai

Date: November 8, 2016

Limited Review Report**Review Report to
The Board of Directors
Entertainment Network (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Entertainment Network (India) Limited comprising Entertainment Network (India) Limited ('the Company') and its subsidiary (together, 'the Group') for the quarter and six months ended September 30, 2016 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We have not audited or reviewed the accompanying consolidated financial results and other financial information for the quarter and six months ended September 30, 2015 and year ended March 31, 2016 which have been prepared solely based on the information compiled by Management.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP**ICAI Firm registration number: 101049W/E300004**

Chartered Accountants


per Govind Ahuja
Partner

Membership No.: 48966



Place: Mumbai

Date: November 8, 2016

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2016

(₹ in Lakhs)

Stand-alone						Consolidated					
3 Months ended 30.09.2016	3 Months ended 30.06.2016	3 Months ended 30.09.2015	6 Months ended 30.09.2016	6 Months ended 30.09.2015	Year ended 31.03.2016	3 Months ended 30.09.2016	3 Months ended 30.06.2016	3 Months ended 30.09.2015	6 Months ended 30.09.2016	6 Months ended 30.09.2015	Year ended 31.03.2016
(Unaudited)						(Unaudited)					
12,807.93	10,909.59	11,542.96	23,717.52	21,397.82	49,214.34	12,807.93	10,909.59	11,542.96	23,717.52	21,397.82	49,214.34
156.66	165.96	83.93	322.62	385.52	1,646.13	156.66	165.96	84.26	322.62	385.85	1,646.99
12,964.59	11,075.55	11,626.89	24,040.14	21,783.34	50,860.47	12,964.59	11,075.55	11,627.22	24,040.14	21,783.67	50,861.33
Income from operations:						Income from operations:					
a) Net Sales / Income from operations						a) Net Sales / Income from operations					
b) Other operating income						b) Other operating income					
Total Income from operations (net)						Total Income from operations (net)					
Expenses:						Expenses:					
2						2					
a) Programming & Royalty Expenses						a) Programming & Royalty Expenses					
b) License fees						b) License fees					
c) Employee benefits expense						c) Employee benefits expense					
d) Depreciation and amortisation expense						d) Depreciation and amortisation expense					
e) Marketing expenses						e) Marketing expenses					
f) Other expenses						f) Other expenses					
Total expenses (sum of a) to f))						Total expenses (sum of a) to f))					
3						3					
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)						Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)					
4						4					
Other Income						Other Income					
5						5					
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)						Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)					
6						6					
Finance costs						Finance costs					
7						7					
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)						Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)					
8						8					
Exceptional items						Exceptional items					
9						9					
Profit / (Loss) from ordinary activities before tax (7+8)						Profit / (Loss) from ordinary activities before tax (7+8)					
10						10					
Tax expense (net)						Tax expense (net)					
11						11					
Net Profit / (Loss) from ordinary activities after tax (9-10)						Net Profit / (Loss) from ordinary activities after tax (9-10)					
12						12					
Extraordinary items (net of tax expense)						Extraordinary items (net of tax expense)					
13						13					
Net Profit / (Loss) for the period before minority interest (11-12)						Net Profit / (Loss) for the period before minority interest (11-12)					
14						14					
Share of Profit / (Loss) of associates and joint ventures						Share of Profit / (Loss) of associates and joint ventures					
15						15					
Net Profit / (Loss) for the period (13 - 14)						Net Profit / (Loss) for the period (13 - 14)					
16						16					
Other comprehensive income, net of income tax						Other comprehensive income, net of income tax					
a) Items that will not be reclassified to profit or loss						a) Items that will not be reclassified to profit or loss					
b) Items that will be reclassified to profit or loss						b) Items that will be reclassified to profit or loss					
Total other comprehensive income, net of income tax						Total other comprehensive income, net of income tax					
17						17					
Total comprehensive income for the period (15 - 16)						Total comprehensive income for the period (15 - 16)					
18						18					
Total comprehensive income attributable to:						Total comprehensive income attributable to:					
- Owners						- Owners					
- Minority interests						- Minority interests					
19						19					
Paid-up Equity Share Capital (Face value per share ₹10)						Paid-up Equity Share Capital (Face value per share ₹10)					
20						20					
Reserves excluding Revaluation Reserves as per Balance Sheet						Reserves excluding Revaluation Reserves as per Balance Sheet					
21						21					
Earnings per Share (of ₹10 each) :						Earnings per Share (of ₹10 each) :					
a) Basic Rs.						a) Basic Rs.					
b) Diluted Rs.						b) Diluted Rs.					
See accompanying notes to the financial results						See accompanying notes to the financial results					



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[Signature]

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2016

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on November 8, 2016. The above financial results for the quarter and half year ended September 30, 2016 have been subject to a "Limited Review" by the statutory auditors of the Company, as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the auditors.
- These unaudited financial results are prepared in accordance with Ind AS 34-hybrid Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS). Beginning April 1, 2016, the Company has adopted applicable Ind AS standards and the adoptions were carried out in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards. The transition date is April 1, 2015. The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, which was the previous GAAP.
- As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India (SEBI), the Indian Accounting Standards (Ind AS) unaudited financial results and financial information for the quarter and six months ended September 30, 2015 and the year ended March 31, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been reviewed by the statutory auditors.
- Statement of Assets and Liabilities as at:

Particulars	Standalone	Consolidated
	(Unaudited) As at 30.09.2016	(Unaudited) As at 30.09.2016
A ASSETS		
1 Non-current assets		
Property, plant and equipment	3,471.22	3,471.22
Capital work-in-progress	11,905.22	11,905.22
Investment property	103.04	103.04
Goodwill	46.49	46.49
Other intangible assets	57,978.01	57,978.01
Financial Assets		
Investments	2,698.78	2,899.12
Loans	1,877.60	1,877.60
Other non-current assets	3,232.59	3,283.80
2 Current assets		
Financial Assets		
Investments	22,421.07	22,421.07
Trade receivables	17,674.31	17,674.31
Cash and bank balances	543.75	546.80
Other financial assets	149.10	149.10
Other current assets	1,399.34	1,399.44
TOTAL	123,500.52	123,755.02
B EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	4,767.04	4,767.04
Other equity	77,685.16	77,917.90
2 Liabilities		
Non-current liabilities		
Provisions	857.66	857.66
Deferred tax Liabilities	2,048.66	2,069.01
3 Current liabilities		
Financial liabilities		
Borrowings	26,049.75	26,049.75
Trade payables	9,545.41	9,545.42
Other financial liabilities	23.50	23.50
Other current liabilities	2,385.97	2,387.37
Provisions	137.37	137.37
TOTAL	123,500.52	123,755.02

5. The Company is engaged in only one segment i.e. Media and Entertainment. Consequently, there is no other reportable segment. The Company primarily caters to the domestic market and hence there are no reportable geographical segments.

6. The consolidated results include results of the Company's subsidiary Alternate Brand Solutions (India) Limited ("ABSL") which is consolidated in accordance with the Indian Accounting Standard 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.

7. In February 2015, the Company had entered into a non-binding memorandum of understanding with TV Today Network Limited ("TVTN") for purchase of seven radio stations. The Company completed the acquisition of four radio stations in Amritsar, Jodhpur, Patiala and Shimla on September 19, 2015, as regards the remaining three stations viz. Mumbai, Delhi and Kolkata, the MIB declined to grant its approval. The Company and TVTN have appealed against the MIB decision before the Hon'ble Delhi High Court. The next court hearing in respect of the appeal is scheduled on February 2, 2017.

8. The Company launched four new radio channels during the quarter viz. Chandigarh, Ahmedabad, Surat and Jaipur. The Company intends to start operations of the balance nine Phase III radio channels before the end of the financial year 2016-17.



UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2016

9. The reconciliation of net profit reported in the financial results as per previous GAAP to Ind AS is given below:

3 Months ended 30.09.2015	6 Months ended 30.09.2015	Year ended 31.03.2016	Description	3 Months ended 30.09.2015	6 Months ended 30.09.2015	Year ended 31.03.2016
2,697.52	5,285.55	10,000.11	Net Profit for the period as per Indian GAAP	2,697.28	5,285.09	9,998.86
(181.01)	61.88	855.70	Add / (Less):	(166.06)	92.89	916.75
182.44	187.41	(63.28)	Impact on account of measuring investments at fair value through the statement of profit and loss, (net of income tax)	182.42	187.37	(63.36)
2,698.95	5,535.04	10,792.53	Other Ind AS adjustments, (net of income tax)	2,713.64	5,565.35	10,862.25
28.26	25.45	20.13	Net Profit for the period as per Ind AS	28.26	25.45	20.13
2,725.21	5,560.49	10,812.66	Add : Other comprehensive income, (net of income tax)	2,739.90	5,590.80	10,872.38
			Total comprehensive income for the period			

10. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.

Place: Mumbai
Date: November 8, 2016



Prashant Pandey
Managing Director & CEO
DIN: 02747925

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2016

(₹ in Lakhs)									
Standalone					Consolidated				
3 Months ended 30.09.2016	3 Months ended 30.09.2015	6 Months ended 30.09.2016	6 Months ended 30.09.2015	Year ended 31.03.2016	3 Months ended 30.09.2016	3 Months ended 30.09.2015	6 Months ended 30.09.2016	6 Months ended 30.09.2015	Year ended 31.03.2016
(Unaudited)					(Unaudited)				
12,964.59	11,075.55	24,040.14	21,783.34	50,860.47	12,964.59	11,075.55	24,040.14	21,783.67	50,861.33
1,136.21	2,427.79	3,716.68	7,717.78	15,662.03	1,154.90	2,445.15	3,600.05	7,751.26	15,727.66
1,136.21	2,427.79	3,716.68	7,717.78	15,662.03	1,154.90	2,445.15	3,600.05	7,751.26	15,727.66
789.48	1,650.17	2,439.65	5,535.04	10,792.53	805.20	1,665.76	2,470.96	5,565.35	10,852.25
736.19	1,648.58	2,725.21	2,384.77	10,812.66	751.91	1,664.17	2,416.08	5,590.80	10,872.38
4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04
				75,874.69					76,076.11
1.66	3.46	5.66	5.12	22.64	1.69	3.49	5.18	11.67	22.77
1.66	3.46	5.66	5.12	22.64	1.69	3.49	5.18	11.67	22.77

Notes

1 The above is an extract of the detailed format of Quarterly / Half Yearly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half Yearly Financial Results are available on the websites of the Stock Exchanges and the Company's website viz. www.enil.co.in

2 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on November 8, 2016. The above financial results for the quarter and half year ended September 30, 2016 have been subject to a "Limited Review" by the statutory auditors of the Company, as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the auditors.

3 These unaudited financial results are prepared in accordance with Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has adopted applicable Ind AS standards and the adoptions were carried out in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards. The transition date is April 1, 2016. The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, which was the previous GAAP.

4 As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India (SEBI), the Indian Accounting Standards (Ind AS) unaudited financial results and financial information for the quarter and six months ended September 30, 2015 and the year ended March 31, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been reviewed by the statutory auditors.

Place: Mumbai
 Date: November 8, 2016

Prashant Pandey
 Managing Director & CEO
 DIN: 02747925

