

entertainment network (India) limited

Corporate Office: Trade Gardens, Ground Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West),
Mumbai 400 013, India. Tel: 022 6753 6983. Fax: 022 6753 6800

August 3, 2016

BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra- (East),
Mumbai – 400 051.

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sirs,

Pursuant to the Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations], we are forwarding herewith the unaudited financial results of the Company for the quarter ended June 30, 2016, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on August 3, 2016.

Pursuant to the Regulation 33 of the Listing Regulations, we are also forwarding herewith a copy of the Limited Review Report relating to the aforesaid financial results, duly reviewed by the Auditors of the Company.

Kindly place the same on your record.

Aforesaid financial results will be available on the website of the Company **www.enil.co.in** at: <http://www.enil.co.in/stock-exchange-filings-fy2017.php>

In the event of any query, kindly feel free to call Mehul Shah on 9819701671.

Thanking you,

Yours truly,
For **Entertainment Network (India) Limited**



Prashant Panday
Managing Director & CEO
DIN: 02747925

Encl: a/a

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@limesgroup.com. Website: www.enl.co.in
Corporate Identity Number: L92140MH1999PLC120516

FOR THE QUARTER ENDED JUNE 30, 2016

Standalone				Consolidated		
3 Months ended 30.06.2016 (Unaudited)	3 Months ended 30.06.2015 (Unaudited)	Year ended 31.03.2016 (Unaudited)		3 Months ended 30.06.2015 (Unaudited)	3 Months ended 30.06.2015 (Unaudited)	Year ended 31.03.2016 (Unaudited)
			1 Income from operations:			
			a) Net sales/Income from operations	10,909.59	9,854.86	49,214.34
			b) Other operating income	165.96	301.59	1,646.99
			c) Total income from operations (net)	11,075.55	10,156.45	50,861.33
			2 Expenses:			
			a) Programming & Royalty Expenses	526.01	377.58	1,785.72
			b) License fees	687.11	511.13	2,618.58
			c) Employee benefits expense	2,520.34	2,208.34	9,383.80
			d) Depreciation and amortisation expense	847.09	813.65	3,606.73
			e) Marketing expenses	1,527.62	1,128.54	9,974.17
			f) Other expenses	2,870.56	2,391.19	11,253.76
			g) Total expenses [sum of a) to f)]	7,429.77	7,430.43	38,622.76
			3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	2,096.44	2,726.02	12,238.57
			4 Other Income	503.26	1,292.29	3,492.68
			5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,599.70	4,018.31	15,731.25
			6 Finance costs	154.55	0.16	3.59
			7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,445.15	4,018.15	15,727.66
			8 Exceptional Items	-	-	-
			9 Profit / (Loss) from ordinary activities before tax (7 + 8)	2,445.15	4,018.15	15,727.66
			10 Tax expense (net)	779.39	1,168.45	4,875.41
			11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,665.76	2,851.70	10,852.25
			12 Extraordinary items (net of tax expense)	-	-	-
			13 Net Profit / (Loss) for the period (11 - 12)	1,665.76	2,851.70	10,852.25
			14 Share of Profit / (Loss) of associates and joint ventures	-	-	-
			15 Net Profit / (Loss) for the period (13 - 14)	1,665.76	2,851.70	10,852.25
			16 Other comprehensive income, net of income tax items that will not be reclassified to profit or loss	1.59	0.81	(20.13)
			b) Items that will be reclassified to profit or loss	-	-	-
			Total other comprehensive income, net of income tax	1.59	0.81	(20.13)
			17 Total comprehensive income for the period (15 - 16)	1,664.17	2,850.89	10,872.38
			18 Total comprehensive income attributable to:			
			- Owners	1,664.17	2,850.89	10,872.38
			- Minority interests	-	-	-
			19 Paid-up Equity Share Capital (Face value per share ₹10)	4,767.04	4,767.04	4,767.04
			20 Reserve excluding revaluation reserves as per balance sheet	75,874.69	-	76,076.11
			21 Earnings per share (of ₹ 10/- each):			
			a) Basic Rs.	3.49	5.98	22.77
			b) Diluted Rs.	3.49	5.98	22.77

See accompanying notes to the financial results



Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
Tel: 022 6662 0600, Fax: 022 6661 5030, E-mail: stakeholder.relations@linesgroup.com, Website: www.enil.co.in

Corporate Identity Number: L32140MH1998PLC120516

Notes to the financial results:

- The above results were reviewed by the Audit Committee on August 2, 2016 and were thereafter approved by the Board of Directors at their meeting held on August 3, 2016. The above financial results for the quarter ended June 30, 2016 have been subject to a "Limited Review" by the statutory auditors of the Company, as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the auditors.
- These unaudited financial results are prepared in accordance with Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS). Beginning April 1, 2016, the Company has adopted applicable Ind AS standards and the adoptions were carried out in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards. The transition date is April 1, 2016. These results are the Company's first Ind AS financial results. The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, which was the previous GAAP.
- As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India (SEBI), the Indian Accounting Standards (Ind AS) unaudited financial results and financial information for the quarter ended June 30, 2015 and the year ended March 31, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been reviewed by the statutory auditors.
- The Company is engaged in only one segment i.e. Media and Entertainment. Consequently, there is no other reportable segment. The Company primarily caters to the domestic market and hence there are no reportable geographical segments.
- The consolidated results include results of the Company's subsidiary Alternate Brand Solutions (India) Limited ("ABSL") which is consolidated in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- In February 2015, the Company had entered into a non-binding memorandum of understanding with TV Today Network Limited ("TVTN") for purchase of seven radio stations. The Company completed the acquisition of four radio stations in Amritsar, Jodhpur, Patiala and Shimla on September 19, 2015. As regards the remaining three stations viz. Mumbai, Delhi and Kolkata, the MIB declined to grant its approval. The Company and TVTN have appealed against the MIB decision before the Hon'ble Delhi High Court. The next court hearing in respect of the appeal is scheduled on August 8, 2016.
- The Company launched three new radio channels during the quarter viz. Kochi, Bangalore and Hyderabad. The Company intends to start operations of the balance thirteen Phase III radio channels before the end of the financial year 2016-17.
- The reconciliation of net profit reported in the financial results as per previous GAAP to Ind AS is given below:

Description	3 months ended 30.06.2015	Year ended 31.03.2016	3 months ended 30.06.2015	Year ended 31.03.2016
	Stand-alone Refer Note 2	Stand-alone Refer Note 2	Consolidated Refer Note 2	Consolidated Refer Note 2
Net Profit for the period as per Indian GAAP	2,588.13	10,000.11	2,587.81	9,998.86
Add / (Less):				
Impact on account of measuring investments at fair value through the statement of profit and loss				
Other Ind AS adjustments	354.77	913.19	372.17	975.78
Deferred Tax impact on above adjustment	7.25	(67.53)	7.23	(67.52)
Net Profit for the period as per Ind AS	(114.06)	(53.24)	(115.51)	(58.77)
Add - Other comprehensive income, (net of income tax)	2,836.09	10,792.53	2,851.70	10,852.25
Total comprehensive income for the period	(0.81)	20.13	(0.81)	20.13
	2,835.28	10,812.66	2,850.89	10,872.38

- Previous period figures have been reclassified to conform with current period presentation, where applicable.

Place: Mumbai
Date: August 3, 2016

Prashant Panday
Managing Director & CEO
DIN: 02747925



Limited Review Report**Review Report to
The Board of Directors
Entertainment Network (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Entertainment Network (India) Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and application of analytical procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion,
4. We have not audited or reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2015 and year ended March 31, 2016 which have been prepared solely based on the information compiled by Management.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Govind Ahuja
Partner
Membership No.: 48966



Place: Mumbai
Date: August 3, 2016

Limited Review Report**Review Report to
The Board of Directors
Entertainment Network (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Entertainment Network (India) Limited comprising Entertainment Network (India) Limited ('the Company') and its subsidiary (together, 'the Group') for the quarter ended June 30, 2016 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and application of analytical procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We have not audited or reviewed the accompanying consolidated financial results and other financial information for the quarter ended June 30, 2015 and year ended March 31, 2016 which have been prepared solely based on the information compiled by Management.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Govind Ahuja
Partner
Membership No.: 48966



Place: Mumbai
Date: August 3, 2016