M. VERMA & ASSOCIATES
CHARTERED ACCOUNTANTS

1209, Hemkunt Chambers
89, Nehru Place, New Delhi-110019
Phone : 41078098, Telefax : 26211211
E-mail : mvermaassociates@indiatimes.com

To,

The Board of Directors
ENGINEERS INDIA LIMITED
1, Bhikaiji Cama Place
New Delhi – 110 066

LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

We have reviewed the accompanying statement of unaudited financial results of ENGINEERS INDIA LIMITED for the quarter and nine months ended 31st December 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have neither been reviewed nor been audited by us. The statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respect in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. VERMA & ASSOCIATES
Chartered Accountants

(MADAN VERMA)
Partner
M.No. 080939
Firm Registration Number – 501433C

Place : New Delhi
Dated : 29th January, 2013

ENGINEERS INDIA LIMITED

Regd. Office : 1, Bhikaiji Cama Place, New Delhi-110066

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31st DECEMBER, 2012

(₹ in Lakhs)

Sl no	Particulars	STANDALONE					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from operations						
	a) Net Sales/ Income from Operations	89476.91	66773.48	70945.58	189249.42	247351.54	368882.43
	b) Other Operating Income						
	Total income from operations (net)	89476.91	66773.48	70945.58	189249.42	247351.54	368882.43
2.	Expenses						
	a) Cost of materials consumed						
	b) Purchases of stock-in trade						
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	d) Employee benefits expense	14438.77	15494.18	13886.87	42778.39	40831.05	54166.93
	e) Depreciation and amortisation expense	241.65	346.76	261.05	835.98	868.36	1944.90
	f) Other expenses						
	i) Sub-Contract payment	8797.84	11523.87	15581.09	40145.19	43581.99	67156.93
	ii) Construction material	18243.92	16409.81	25754.24	53065.17	93088.47	151657.99
	iii) Other expenses	4955.64	6409.50	6003.48	17183.43	17004.40	26543.94
	Total expenses	47607.82	50743.94	61305.73	154008.36	195742.22	301507.82
3	Profit from Operations Before Other Income, finance costs & Exceptional Items (1-2)	41869.09	16529.54	9639.85	35241.06	51609.32	68374.61
4	Other Income	6607.85	7098.86	4443.36	21117.03	44016.67	23217.74
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	48561.94	23628.39	22386.21	56358.09	95625.99	91592.35
6	Finance costs	0.00	12.33	0.00	12.46	0.00	116.02
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	48561.94	23616.06	22386.21	56345.63	95625.99	91476.33
8	Exceptional items						
9	Profit from Ordinary Activities before tax (7+8)	48561.94	23616.10	22386.21	56345.63	95625.99	91476.33
10	Provision for Taxation	5552.49	8799.44	7307.35	22947.72	23337.67	33005.99
10a	Short (Excess) Provision for earlier years		0.72	(16.05)	0.72	(16.05)	(316.86)
10b	Provision for Deferred Tax Liability/(Asset) including earlier years adjustment	(223.59)	1808.73	(1661.10)	(1489.61)	(2289.93)	(3867.33)
11.	Net Profit from Ordinary Activities after tax (9-10)	43232.04	16124.67	15135.01	44787.00	44597.89	63831.53
12	Extraordinary Items (net of tax expense)						
13.	Net Profit for the period (11-12)	43232.04	16124.67	15135.01	44787.00	44597.89	63831.53
14.	Paid-up equity share capital (Face Value of ₹ 5/-)	16846.84	16846.84	16846.84	16846.84	16846.84	16846.84
15.	Reserves excluding Revaluation Reserves						357557.67
16.	Earning Per Share (EPS)						
	a) Basic & diluted EPS before extraordinary items ₹	3.93	4.78	4.49	13.29	13.24	18.94
	b) Basic & diluted EPS after Extraordinary items ₹	3.93	4.78	4.49	13.29	13.24	18.94

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	66030063	66030063	66030063	66030063	66030063	66030063
	Percentage of Share holding	19.599%	19.599%	19.599%	19.599%	19.599%	19.599%
2	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	Number of Shares	-	-				
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-				
	Percentage of Shares (as a % of the total share capital of the company)						
	b) Non- encumbered						
	Number of Shares	270900540	270900540	270900540	270900540	270900540	270900540
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	80.401%	80.401%	80.401%	80.401%	80.401%	80.401%

B	Particulars	Three months ended 31-Dec-12
		(in NUMBERS)
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	47
	Disposed of during the quarter	47
	Remaining unresolved at the end of the quarter	0

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29/01/2013.
2. The Auditors of the Company have carried out "Limited Review" of the above financial results.
3. Previous quarter's/period's figures have been recasted and / regrouped wherever necessary to make them comparable with current quarter's/period's figures.

By Order of the Board
For Engineers India Limited
Ram Singh
Ram Singh
Director (Finance)

Place : New Delhi
Dated : 29th January, 2013

Please visit our website at http://www.engineersindia.com

ENGINEERS INDIA LIMITED

Regd. Office : 1, Bhikaiji Cama Place, New Delhi-110066

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31st DECEMBER, 2012

Segment wise Revenue, Results and Capital Employed

(₹ in Lakhs)

Particulars	STANDALONE					
	QUARTER ENDED			NINE MONTHS ENDED		FINANCIAL YEAR ENDED
	31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)
Segment Revenue						
Consultancy & Engineering Projects	28955.00	35283.90	32326.79	93158.45	88821.05	120731.11
Turnkey Projects	31521.91	31489.58	46922.80	106090.97	158730.49	249151.32
Total	**60476.91**	**66773.48**	**79249.59**	**199249.42**	**247351.54**	**369882.43**
Segment Profit from operations						
Consultancy & Engineering Projects	12017.32	15299.41	14553.75	39346.58	38067.50	51090.88
Turnkey Projects	2409.40	2619.43	4832.19	9530.39	17699.57	24521.08
Total (a)	**14426.72**	**17918.84**	**19385.94**	**48876.97**	**55767.07**	**76611.96**
Prior period adjustments	0.00	0.00	100.88	0.00	198.80	191.57
Interest	0.00	12.29	0.00	12.46	0.00	116.02
Other un allocable expenditure	1557.63	1389.30	1322.20	4635.91	3958.95	7045.58
Total (b)	**1557.63**	**1401.59**	**1423.08**	**4648.37**	**4157.75**	**7353.17**
Other Income (c)	**5692.85**	**7098.85**	**4443.35**	**21117.03**	**14016.67**	**23217.74**
Profit Before Tax (a-b+c)	**19561.94**	**23616.10**	**22386.21**	**65345.63**	**65525.89**	**91476.53**
Capital Employed *	229191.51	215058.47	188809.86	229191.51	188809.86	184404.51

*Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

By Order of the Board
For Engineers India Limited

Ram Singh
Director (Finance)

Place: New Delhi
Dated : 29th January, 2013

Please visit our website at http://www.engineersindia.gil.co.in