

सं. सचिव/No. Secy/906/9/10

28.10.2026

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 023 Scrip Code-532178	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra Kurla Complex Bandra (East), Mumbai-400051 Symbol-ENGINSIN
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Sub: Board Comments on fine levied by Stock Exchanges

Dear Sir/Madam,

This is with reference to NSE Letter No. NSE/LISTSOP/COMB/FINES/0954 dated 25.08.2026 and BSE email dated 25.08.2026, regarding the imposition of fines for non-compliance with the requirement as mentioned in Regulation 17(1) of SEBI Listing Regulations for the quarter ended 30.06.2026 and our letters dated 27.08.2026, seeking a waiver of the imposed fines.

In this regard, we wish to inform that as advised by the Exchanges, the matter regarding imposition of fines by Stock Exchanges for non-compliance was placed before EIL's Board in its 398th Meeting held on 22.09.2026. The Board took of the following:

Quote:

The Company Secretary informed the Board that, both National Stock Exchange of India Limited and BSE Limited vide their communications dated 25.08.2026 have levied fines of Rs.5,36,900/- each (inclusive of GST @18%) for failing to comply with Regulations 17(1) of the SEBI (LODR) Regulation, 2015, for the quarter ending 30th June, 2026. He explained that these non-compliances were on account of non-availability of requisite number of Independent Directors including woman Independent Director on the Board of the Company.

The Board noted that, EIL being a Public Sector Undertaking, the power to appoint Directors is vested with Government of India. Accordingly, the administrative ministry i.e. MoPNG has been requested to fill up the requisite number of directors, parallelly request was made to stock exchanges for waiver of fines. However, as per exchange policy, waiver of fines would be considered only after achieving full compliances.

The Board advised the Company Secretary to pursue with Corporate Affairs Desk, MoPNG and apprise the matter regarding levy of fines by Stock Exchanges on account of above non-compliances.

unquote

Considering above, the Stock Exchanges are requested to waive the fines for the quarter & upto 30.06.2026, since the non-compliance is beyond the control of the Company.

This is for your kind consideration.

Thanking you,

**SUVEND
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KUMAR
PADHI**

Digitally signed by SUVENDU KUMAR PADHI
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For Engineers India Limited

S.K. Padhi
Company Secretary
& Compliance officer