

सं.सचिव/No. Secy/906/9/10

24.06.2020

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (East), Mumbai-400051

विषय: इंजीनियर्स इंडिया लिमिटेड पर COVID-19 महामारी के महत्वपूर्ण प्रभाव का खुलासा
Sub.: Disclosure of material impact of COVID-19 pandemic on Engineers India Limited

प्रिय महोदय/महोदया,
Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find attached the disclosure on material impact of Covid-19 pandemic on the Company and steps taken by the Company to overcome the challenges posed by Covid-19.

कृपया उपरोक्त आपकी जानकारी एवं रिकॉर्ड के लिए है।
The above is for your kind information & records please.

धन्यवाद/Thanking you,

भवदीय/Very truly yours,

Narendra Kumar

नरेंद्र कुमार/Narendra Kumar
अनुपालन अधिकारी/Compliance officer

संलग्नक: यथोक्त/Encl: As above

सर्व शिक्षा अभियान



उत्कृष्टता का आधार - हमारे कर्मों Delivering Excellence Through People
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द्विपटी देश की एकता की कड़ी है।



Impact of the CoVID-19 Pandemic on the business of the Company and steps taken to ensure smooth functioning of operations

S. No.	Particulars	Submissions
1	Impact of the CoVID-19 pandemic on the business	The lockdown was announced by the Government of India from 25 th March, 2020 and there has been disruption in the operations at all establishments, offices & sites of Company. The Company resumed partial services from 20 th April, 2020, after implementation of standard protocols. Presently, the Company does not foresee any significant impact on its fulfilment of obligations to the customers for existing contracts/arrangements, although there may be delays in the schedules for completion of contracts/arrangements.
2	Ability to maintain operations including the units/office spaces functioning and closed down	The office establishments and sites have started functioning with safety norms protocols like wearing face masks, social distancing, workplace sanitation, screening and isolation rooms etc. and use of Arogya Setu Mobile App was made mandatory. Appropriate circulars, SOPs and guidelines have been released by the Company. Travel restrictions and austerity measures are in place. The Company has ensured the health and safety of all its stakeholders like virtual sensitization workshops & webinars conducted on prevention of spread of Corona Virus as well as on Mental Wellbeing during the Pandemic. IT services have been scaled up for enabling work from home (WHF) by employees. Management level meeting as well as project review meetings are carried out on day to day basis through VC to enable smooth operations of the Company. Many of our consultancy/engineering deliverables are also discussed and reviewed through online modules with our clients to avoid any disruption/delay in project work.
3	Schedule, if any, for restarting the operations	
4	Steps taken to ensure smooth functioning of operations	
5	Estimation of the future impact of CoVID-19 on its operations	The Management closely monitors the situations and all possible efforts are being made to sustain and optimise business operations. Due to disruption in Supply Chain Management and unavailability of labour especially in Quarter-1 and Quarter-2 of current financial year, the execution of projects of clients may get delayed. However, this may have impact only in the medium term on Company's operations.

6	<p>Details of impact of CoVID-19 on the Company:</p> <ul style="list-style-type: none"> ○ Capital and financial resources ○ Profitability ○ Liquidity position ○ Ability to service debt and other financing arrangements ○ Assets ○ Internal financial reporting and control ○ Supply chain ○ Demand for its services 	<ul style="list-style-type: none"> ○ The Company is a debt free and is having adequate cash reserves to meet its capex requirements. ○ Given the current situation there may be delays in execution of certain projects and resultant impact on revenue and profitability going forward. However, the full impact with credibility of CoVID-19 is not ascertainable at this stage. ○ The Company is having adequate cash reserves in the form of Bank FDR's & liquid schemes of Mutual Funds. ○ The Company is a debt free company and the working capital limits from the Banks is in form of non fund based limits. As such there is no issue on serviceability of debt. ○ As stated above, the Company is a debt free company and has cash reserves in the form of Bank FDR's and investment in liquid schemes of Mutual Funds. Further, our fixed assets mainly comprise of land and building, and office equipments/ IT assets etc. None of the assets have been impacted and we do not foresee any impairment of assets due to CoVID-19. ○ The Company has sound internal controls measures and well established internal financial and information technology controls, are maintained during working remotely. ○ The Company is addressing the concerns of our vendors/contractors and payments are being expedited to address their liquidity requirements in view of pandemic. ○ There may be delay in execution of ongoing projects due to outbreak of CoVID-19 due to re-scheduling of timelines. Further, some clients may
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		revisit their Capex Plan and may defer some projects. However, above may have impact on demand for Company's services on medium term basis. Company is not foreseeing any significant impact on its services on long term basis.
7	Existing contracts/arrangements where non fulfilment of the obligations by any party will have significant impact on the Company business	The Company is confident in fulfilling its obligations under various existing contracts/arrangements. Presently, the Company does not foresee any significant impact on its fulfilment of obligations to the customers under various contracts/arrangements, although there may be delays in the schedule for completion of contracts/arrangements.