

सं. सचिव/No. Secy/906/9/10

16.04.2026

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 023 Scrip Code-532178	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra Kurla Complex Bandra (East), Mumbai-400051 Symbol-ENGINEERSIN
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Sub: Board Comments on fine levied by Stock Exchanges

Dear Sir/Madam,

This is with reference to NSE Letter No. NSE/LIST-SOP/COMB/FINES/0215 dated 27.02.2026 and BSE email dated 27.02.2026, regarding the imposition of fines for non-compliance with the requirement as mentioned in Regulation 17(1) of SEBI Listing Regulations for the quarter ended 31.12.2025 and our letters dated 03.03.2026, seeking a waiver of the imposed fines.

In this regard, we wish to inform that as advised by the Exchanges, the matter regarding imposition of fines by Stock Exchanges for non-compliance was placed before EIL's Board in its 394th Meeting held on 27.03.2026. The Board took of the following:

Quote:

The Company Secretary informed the Board that, National Stock Exchange of India Limited vide letter No. NSE/LISTSOP/COMB/FINES/0215 dated 27.02.2026 and BSE vide its email dated 27.02.2026 have levied fine of Rs.5,42,800/- each inclusive of GST @ 18% for failing to comply with the provisions as mentioned in the Regulation 17(1) of SEBI (LODR) Regulation, 2015, for the quarter ending 31.12.2025. He explained that this was on account of non-availability of requisite no. of Independent Directors on the Board of EIL during the quarter.

The Board noted that, EIL being a Public Sector Undertaking, only the President of India acting through Administrative Ministry i.e., MoPNG has the power to appoint or change the Directors on the Company's Board. Based on present strength, another 4 no. of Independent Directors are required in order to comply the requirements. Accordingly, request has been sent to the Ministry and same is being followed up. In view of above, both stock exchanges were requested for waiver of fines, however, exchange has informed waiver of fine shall be dealt as per exchange Policy on achieving the full compliances.

The Board advised to write to Joint Secretary, Corporate Affairs, MoPNG and apprise the matter regarding levy of fines by Stock Exchanges on account of above non-compliances.

unquote

Considering above, the Stock Exchanges are requested to waive the fines for the quarter & upto 31.12.2025, since the non-compliance is beyond the control of the Company.

This is for your kind consideration.

Thanking you,

For Engineers India Limited

S.K. Padhi
Company Secretary
& Compliance officer