

सं.सचिव/No. Secy/906/10

03.08.2023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (East), Mumbai-400051
Symbol-ENGINEERSIN

विषय: 30 जून, 2023 को समाप्त तिमाही के अनऑडिटेड स्टैंडअलोन और समेकित वित्तीय परिणाम
Sub: Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2023.

प्रिय महोदय/महोदया,
Dear Sir/Madam,

In continuation to our letter dated 02.08.2023 and exchange email dated 03.08.2023, please find enclosed herewith machine readable /legible copy of Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2023 alongwith Limited Review Report as approved by the Board of Directors of Engineers India Limited, in its meeting held on Wednesday, the 2nd August, 2023.

उपरोक्त कृपया आपकी जानकारी एवं रिकॉर्ड के लिए है।
The above is for your information and records please.

धन्यवाद/Thanking you,

भवदीय/Very truly yours,

नरेंद्र कुमार/Narendra Kumar
अनुपालन अधिकारी/Compliance officer

संलग्न: यथोपरि/Encl: as above



N. K. BHARGAVA & Co.

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Financial Results of Engineers India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June, 2023

To
The Board of Directors,
Engineers India Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results ('The Statement') of Engineers India Limited ('The Company') for the quarter ended 30th June, 2023, the statement is being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019('the circular') and in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" (Ind AS-34), prescribed under section 133 of the Companies Act, 2013 and other accounting practices generally accepted in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. K. Bhargava & Co.
Chartered Accountants
FRN: 000429N


N. K. Bhargava
Partner
Membership No. 080624
UDIN: 23060624BGVDRI4785

Date: 02.08.2023
Place: New Delhi

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023

(₹ in lakhs)

S. No.	PARTICULARS	STANDALONE			
		QUARTER ENDED			FOR THE YEAR ENDED
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited) Refer Note No. 5	(Unaudited)	(Audited)
1	Revenue From Operations	80,834.15	86,614.86	80,497.98	3,28,375.96
2	Other Income	9,261.69	4,927.44	2,724.17	16,911.69
3	Total Income (1+2)	90,095.84	91,542.30	83,222.15	3,45,287.65
	Expenses				
	Technical assistance/sub-contracts	33,190.61	30,293.03	31,612.65	1,18,572.44
	Construction materials and equipments	12,066.60	17,847.96	13,077.16	64,221.15
	Employee benefits expenses	23,163.99	23,696.70	22,388.37	93,615.95
	Finance costs	114.00	41.69	13.80	144.35
	Depreciation and amortisation expense	742.76	697.09	510.09	2,521.61
	Other expenses	5,558.72	(1,526.80)	8,815.89	22,208.28
4	Total expenses	74,836.68	71,049.67	76,417.96	3,01,283.78
5	Profit/(Loss) before exceptional items and tax (3-4)	15,259.16	20,492.63	6,804.19	44,003.87
6	Exceptional Items	-	-	-	-
7	Profit before tax (5 -6)	15,259.16	20,492.63	6,804.19	44,003.87
8	Tax expense:				
	(1) Current tax				
	- For the period	3,416.59	2,334.28	2,561.02	9,222.73
	- For earlier years Tax adjustments (net)	-	-	-	11.57
	(2) Deferred tax	480.18	2,285.86	(807.74)	554.39
9	Profit for the period from continuing operations (7-8)	11,362.39	15,872.49	5,050.91	34,215.18
10	Profit/(Loss) from discontinued operations (After Tax)	-	-	-	-
11	Profit for the period (9 + 10)	11,362.39	15,872.49	5,050.91	34,215.18
12	Other Comprehensive Income				
	Items that will not be reclassified to profit and loss				
	Re-measurement gains (losses) on defined benefit plans	(572.00)	(822.08)	(172.00)	(1,341.08)
	Income tax effect thereon that will not be reclassified to profit and loss	143.96	206.90	43.29	337.52
	Net gain / (loss) on Equity Shares carried at fair value through OCI	-	2,191.92	-	2,191.92
	Income tax effect thereon that will not be reclassified to profit and loss	-	(551.66)	-	(551.66)
	Items that will be reclassified to profit and loss				
	Exchange differences on translation of foreign operations	(54.13)	(0.06)	54.28	94.58
	Income tax relating to items that will be reclassified to profit and loss	13.62	0.02	(13.66)	(23.80)
	Other Comprehensive Income for the period (12)	(468.55)	1,025.04	(88.09)	707.48
13	Total Comprehensive Income for the period (11 +12)	10,893.84	16,897.53	4,962.82	34,922.66
14	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	28,102.13	28,102.13	28,102.13	28,102.13
15	Other Equity				1,82,463.92
16	Earnings per equity share (Face value ₹ 5 per share) (for continuing and discontinued operations)				
	Basic (₹)	2.02	2.83	0.90	6.09
	Diluted (₹)	2.02	2.83	0.90	6.09

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 2nd August, 2023.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Other Income for the quarter ended 30th June, 2023 includes interest income to the tune of Rs 5561.30 lakhs pursuant to settlement with Client in Consultancy & Engineering Project segment.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter ended 30th June, 2023.
- The figures of quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2023 and the year to date figures upto the third quarter of the financial year 2022-23.



By Order of the Board
For Engineers India Limited

(Sanjay Jindal)

Director (Finance) & Whole-time Director
DIN: 09223617

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

**STATEMENT OF STANDALONE UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th JUNE 2023**

(₹ In Lakhs)

PARTICULARS	STANDALONE			
	QUARTER ENDED			FOR THE YEAR ENDED
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	(Unaudited)	(Audited) Refer Note No. 5	(Unaudited)	(Audited)
Segment Revenue				
Consultancy & Engineering Projects	34,566.96	37,147.61	35,058.98	1,41,791.48
Turnkey Projects	46,267.19	49,467.25	45,439.00	1,86,584.48
Total	80,834.15	86,614.86	80,497.98	3,28,375.96
Segment Profit from operations				
Consultancy & Engineering Projects	8,849.97	18,662.52	6,046.37	38,308.60
Turnkey Projects	945.63	2,023.36	916.36	5,211.04
Total (a)	9,795.60	20,685.88	6,962.73	43,519.64
Interest	114.00	41.69	13.80	144.35
Other un-allocable expenditure*	3,684.13	5,079.00	2,868.91	16,283.11
Total (b)	3,798.13	5,120.69	2,882.71	16,427.46
Other Income (c)	9,261.69	4,927.44	2,724.17	16,911.69
Profit Before Tax (a-b+c)	15,259.16	20,492.63	6,804.19	44,003.87
Capital Employed **	2,21,459.89	2,10,566.05	1,97,467.48	2,10,566.05

* Includes ₹ 293.13 Lakhs (previous year ended 31 March 2023: ₹ 3144.20 Lakhs) towards provident fund liability/provision for impairment on account of Provident Fund Trust investment.

** Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.



By Order of the Board
For Engineers India Limited

(Signature)
(Sanjay Jindal)

Director (Finance) & Whole-time Director
DIN: 09223617

Place : New Delhi
Dated : 02 Aug, 2023



N. K. BHARGAVA & Co.

Chartered Accountants

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the Quarter ended 30th June, 2023

To
The Board of Directors,
Engineers India Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Engineers India Limited ("The parent") and its subsidiary company (The Parent and its subsidiary together referred to as "The Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its jointly controlled entities for the quarter ended 30th June, 2023 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the circular').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily to persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a. Certification Engineers India Limited (Wholly Owned Subsidiary)
- b. Ramagundam Fertilizers and Chemicals Limited (Jointly Controlled Entity)
- c. TEIL Projects Limited (Jointly Controlled Entity)
- d. LLC Bharat Energy Office (Associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results and other information in respect of subsidiary company, whose interim financial results/information reflect total revenues of ₹ 1,176.35 Lakhs, total net profit after tax of ₹ 275.65 Lakhs and total comprehensive income of ₹ 277.07 Lakhs for the quarter ended on 30th June, 2023, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of ₹ 2,249.61 Lakhs and other comprehensive income of Nil for the quarter ended on 30th June, 2023, as considered in the consolidated unaudited financial results in respect of 1 jointly controlled entity, whose interim financial statements/information have not been reviewed by us. These interim financial results and other information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiary and jointly controlled entity is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.



Also we did not review the financial information of 1 foreign jointly controlled entity in which Group's share of net profit is ₹ 4.85 Lakhs for the quarter ended 30th June, 2023 on the basis of unaudited financial statements are considered in the consolidated unaudited financial results. Un-reviewed information have been furnished to us by the management and our opinion on the consolidated unaudited financial results, in so far as it relates to the affairs of such jointly controlled entity is based solely on such un-reviewed information provided by the management, these unaudited financial statements/financial information are not material to the Group.

7. Further 1 jointly controlled entity M/s TEIL Projects Limited is under liquidation. We did not review the financial information of the said jointly controlled entity in which Group's share of net profit/(loss) is Nil for the quarter ended on 30th June, 2023, as considered in the consolidated unaudited financial results. Un-reviewed information have been furnished to us by the Management and our opinion on the consolidated unaudited financial results, in so far as it relates to the affairs of such jointly controlled entity is based solely on such un-reviewed information provided by the management. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For N. K. Bhargava & Co.
Chartered Accountants
FRN: 000429N


N. K. Bhargava
Partner
Membership No. 080624
UDIN: 23080624B6VDRJ8794

Date : 02.08.2023
Place : New Delhi

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023

(₹ in lakhs)

S. No.	PARTICULARS	CONSOLIDATED			
		QUARTER ENDED		FOR THE YEAR ENDED	
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited) Refer Note No. 5	(Unaudited)	(Audited)
1	Revenue From Operations	81,827.26	88,009.89	81,479.92	3,33,014.03
2	Other Income	9,372.18	4,486.26	2,793.56	16,435.52
3	Total Income (1+2)	91,199.44	92,496.15	84,273.48	3,49,449.55
	Expenses				
	Technical assistance/sub-contracts	33,433.47	30,544.45	31,802.33	1,19,381.75
	Construction materials and equipments	12,066.60	17,847.96	13,077.16	64,221.15
	Employee benefits expenses	23,574.08	24,147.67	22,830.18	95,348.82
	Finance costs	115.10	42.50	17.05	150.35
	Depreciation and amortisation expense	753.58	709.31	522.11	2,569.88
	Other expenses	5,651.87	(1,223.85)	9,086.26	23,226.18
4	Total expenses	75,594.70	72,068.04	77,335.09	3,04,898.13
5	Profit/(Loss) before exceptional items and tax (3-4)	15,604.74	20,428.11	6,938.39	44,551.42
6	Exceptional Items	-	-	-	-
7	Profit before tax (5-6)	15,604.74	20,428.11	6,938.39	44,551.42
8	Tax expense:				
	(1) Current tax				
	- For the period	3,491.59	2,453.04	2,617.61	9,618.91
	- For earlier years Tax adjustments (net)	-	(0.16)	-	11.57
	(2) Deferred tax	475.11	2,286.75	(828.18)	497.48
9	Profit for the period from continuing operations (7-8)	11,638.04	15,688.48	5,148.96	34,423.46
10	Profit/(Loss) from discontinued operations (After Tax)	-	-	-	-
11	Profit after tax (9+10)	11,638.04	15,688.48	5,148.96	34,423.46
12	Share of Profit/(Loss) in Joint Venture Entities/ Associates	2,254.47	3,329.40	1,332.29	203.20
13	Profit for the period (11 + 12)	13,892.51	19,017.88	6,481.25	34,626.66
14	Other Comprehensive Income				
	Items that will not be reclassified to profit and loss				
	Re-measurement gains (losses) on defined benefit plans	(570.09)	(803.60)	(173.82)	(1,328.42)
	Income tax effect thereon that will not be reclassified to profit and loss	143.48	203.52	43.75	335.61
	Net gain / (loss) on Equity Shares carried at fair value through OCI	-	2,191.92	-	2,191.92
	Income tax effect thereon that will not be reclassified to profit and loss	-	(551.66)	-	(551.66)
	Items that will be reclassified to profit and loss				
	Exchange differences on translation of foreign operations	(54.13)	(0.06)	54.28	94.58
	Income tax relating to items that will be reclassified to profit and loss	13.62	0.02	(13.66)	(23.80)
	Other Comprehensive Income for the period (14)	(467.12)	1,040.14	(89.45)	718.23
15	Total Comprehensive Income for the period (13 + 14)	13,425.39	20,058.02	6,391.80	35,344.89
	Profit for the period attributable to :				
	Owners of the Parent Company	13,892.51	19,017.88	6,481.25	34,626.66
	Non Controlling Interest	-	-	-	-
	Other Comprehensive Income for the period attributable to :				
	Owners of the Parent Company	(467.12)	1,040.14	(89.45)	718.23
	Non Controlling Interest	-	-	-	-
	Total Comprehensive Income for the period attributable to :	13,425.39	20,058.02	6,391.80	35,344.89
	Owners of the Parent Company	13,425.39	20,058.02	6,391.80	35,344.89
	Non Controlling Interest	-	-	-	-
16	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	28,102.13	28,102.13	28,102.13	28,102.13
17	Other Equity	-	-	-	1,68,049.76
18	Earnings per equity share (Face value ₹ 5 per share)				
	(for continuing and discontinued operations)				
	Basic (₹)	2.47	3.38	1.15	6.16
	Diluted (₹)	2.47	3.38	1.15	6.16

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 2nd August, 2023.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Other Income for the quarter ended 30th June, 2023 includes interest income to the tune of Rs 5561.30 lakhs pursuant to settlement with Client in Consultancy & Engineering Project segment.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter ended 30th June, 2023.
- The figures of quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2023 and the year to date figures upto the third quarter of the financial year 2022-23.



By Order of the Board
For Engineers India Limited

(Sanjay Jindal)

Director (Finance) & Whole-time Director
DIN: 09223617

Place : New Delhi
Dated : 02 Aug, 2023

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

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**STATEMENT OF CONSOLIDATED UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th JUNE 2023**

(₹ In Lakhs)

PARTICULARS	CONSOLIDATED			
	QUARTER ENDED			FOR THE YEAR ENDED
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	(Unaudited)	(Audited) Refer Note No. 5	(Unaudited)	(Audited)
Segment Revenue				
Consultancy & Engineering Projects	35,560.07	38,542.64	36,040.92	1,46,429.55
Turnkey Projects	46,267.19	49,467.25	45,439.00	1,86,584.48
Total	81,827.26	88,009.89	81,479.92	3,33,014.03
Segment Profit from operations				
Consultancy & Engineering Projects	9,110.66	19,010.13	6,170.34	39,447.45
Turnkey Projects	945.63	2,023.36	916.36	5,211.04
Total (a)	10,056.29	21,033.49	7,086.70	44,658.49
Interest	115.10	42.50	17.05	150.35
Other un- allocable expenditure*	3,708.63	5,049.14	2,924.82	16,392.24
Total (b)	3,823.73	5,091.64	2,941.87	16,542.59
Other Income (c)	9,372.18	4,486.26	2,793.56	16,435.52
Profit Before Tax (a-b+c)	15,604.74	20,428.11	6,938.39	44,551.42
Capital Employed **	2,09,577.03	1,96,151.89	1,83,395.88	1,96,151.89

* Includes ₹ 293.13 Lakhs (previous year ended 31 March 2023: ₹ 3144.20 Lakhs) towards provident fund liability/provision for impairment on account of Provident Fund Trust investment.

** Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.



By Order of the Board
For Engineers India Limited

(Signature)
(Sanjay Jindal)

Director (Finance) & Whole-time Director
DIN: 09223617

Place : New Delhi
Dated : 02 Aug, 2023