

25th May, 2026

To,

Listing Department,  
National Stock Exchange of India Limited, C-  
1, G-Block, Bandra-Kurla Complex Bandra  
(E), Mumbai – 400 051  
Ref: Scrip Symbol -ENFUSE

**Subject: Outcome of meeting of the board of directors of the Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 (Listing Regulations) we wish to inform that the board of Directors of the Company at its meeting held today i.e May 25, 2026 has Inter alia been approved and taken on record the :

The audited Financial Statements along with Notes and Auditor's Report for the Financial Year ended 31<sup>st</sup> March, 2026

The meeting of the Board of Directors of the Company commenced at 4:30 P.M. and concluded at 5:45 PM

You are requested to kindly take the information on your record.

Thanking You,  
For Enfuse Solutions Limited.

  
Imran Ansari  
Managing Director



**ENFUSE SOLUTIONS LIMITED**

501 to 504, Sayi Jyot, Behind P.G.Vora school, Station road, Mira road (East), Thane - 401107.

CIN: L74999MH2017PLC291076

Statement of Audited Standalone Financial Results For The Half Year And Year Ended 31Mar 26

Amount in Lakhs

S.No	Particulars	For the Half year Ended			Year Ended	
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		(Un-Audited) Refer Note - 2	(Un-Audited) Refer Note - 2	(Audited) Refer Note - 2	(Audited)	(Audited)
i)	Revenue from Operations	2,452.66	3,128.22	2,219.37	5,580.87	4,348.18
ii)	Other Income	82.68	46.25	46.72	128.94	85.12
iii)	<b>TOTAL INCOME (i + ii)</b>	<b>2,535.34</b>	<b>3,174.47</b>	<b>2,266.09</b>	<b>5,709.81</b>	<b>4,433.30</b>
iv)	<b>EXPENDITURE:</b>					
	a) Employee Benefits Expenses	1,600.95	1,965.51	1,105.90	3,566.46	2,061.36
	b) Finance Costs	178.89	144.42	169.72	323.31	235.15
	c) Depreciation and Amortization Expenses	362.05	321.18	235.92	683.23	430.74
	d) Other Expenses	605.51	895.17	566.37	1,500.68	1,205.60
	e) Deffered Cost	440.10	719.64		1,159.74	
	<b>TOTAL EXPENSES</b>	<b>3,187.50</b>	<b>4,045.92</b>	<b>2,077.92</b>	<b>7,233.42</b>	<b>3,932.85</b>
v)	<b>Profit Before Tax (iii - iv)</b>	<b>-652.16</b>	<b>-871.45</b>	<b>188.17</b>	<b>-1,523.60</b>	<b>500.45</b>
vi)	<b>TAX EXPENSES:</b>					
	a) Current Tax	-38.84	-	3.64	-38.84	100.00
	b) Deferred Tax	76.39	-19.47	11.46	56.92	-4.98
	c) Short/ (Excess) Provision for Income Tax of earlier year	-	-	80.88	-	80.88
	<b>Total Tax Expenses</b>	<b>37.55</b>	<b>-19.47</b>	<b>95.98</b>	<b>18.08</b>	<b>175.90</b>
vii)	<b>Profit from continuing operations (v - vi)</b>	<b>-689.71</b>	<b>-851.97</b>	<b>92.20</b>	<b>-1,541.68</b>	<b>324.55</b>
viii)	<b>Other Comprehensive Income (OCI)</b>					
	A. (i) Items that will not be		-	-		-
	(ii) Income tax relating to items that will not be reclassified to profit and loss		-	-		-
	B. (i) Items that will be reclassified to profit or loss		-	-		-
	(ii) Income tax relating to items that will be reclassified to profit and loss		-	-		-
	<b>Total Comprehensive Income (Net of Tax)</b>		-	-		-
ix)	Paid up equity share capital (Face value of Rs.10/- each)	88.48	88.48	88.48	88.48	88.48
x)	Reserve excluding Revaluation Reserves					
xi)	<b>Earnings per equity share of Rs.10/- each</b>					
	<b>Basic (Rs.)</b>	<b>-7.80</b>	<b>-9.63</b>	<b>1.04</b>	<b>-17.42</b>	<b>3.67</b>
	<b>Diluted (Rs.)</b>	<b>-7.80</b>	<b>-9.63</b>	<b>1.04</b>	<b>-17.42</b>	<b>3.67</b>

**Notes :**

1) The above unaudited/ audited financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder from time to time. As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (Issue of Capital Disclosure Requirements) regulation, 2009 are exempt from the compulsory requirement of adoption of IND-AS.



- 2) The Statement includes the results for the half years ended March 31, 2026, and March 31, 2025, which represent the balancing figures between the audited results for the years ended March 31, 2026, and March 31, 2025, respectively, and the unaudited figures for the half years ended September 30, 2025, and, September 30, 2024 respectively. The figures for the respective half years ended September 30 were subjected to limited review by the statutory auditors.
- 3) The Company is exclusively engaged in the business of IT & ITES Services and allied activities like digitization which constitutes single "Operating Segment".
- 4) The above audited Financial Results were reviewed by the audit committee and then approved by the Board of Directors at their respective meetings held on May 25, 2026.
- 5) During the Financial Year 24-25 the company has adopted percentage of completion method for the projects having long term duration. Basis the same revenue and cost like salaries and project cost are recognised under matching concept for which effect is given under other current assets. The effect of the same would be reversed as per the project terms and tenure. in curret year an amount of Rs 11.59 Crores has been moved to profit and loss account under the head deferred costbased on invoice generated
- 6) The managerial remuneration in excess to statutory limits would require approval of members in the ensuing Annual General Meeting.
- 7) Figures have been rounded off to the multiple of Lakhs. Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with the current period classification.
- 8) The results for the aforesaid period are available on the National Stock Exchange website (URL: [www.nseindia.com](http://www.nseindia.com)) and on Company website [www.enfuse-solutions.com](http://www.enfuse-solutions.com)

For Enfuse Solutions Limited

  
Imran Yasir Arsan  
(Managing Director)  
DIN : 08569327



Dated 25-05-2026  
Place: Mumbai

**ENFUSE SOLUTIONS LIMITED**  
CIN: L74999MH2017PLC291076

**Audited Standalone Balance Sheet As at 31st Mar 2026**

	Amount in Lakhs	
	As at 31st Mar 2026	As at 31st March, 2025
<b>Equity and Liabilities</b>		
<b>1 Shareholders' Fund</b>		
a Share Capital	884.76	884.76
b Reserves and Surplus	1,076.85	2,618.53
<b>Total Shareholders' Fund</b>	<b>1,961.61</b>	<b>3,503.29</b>
<b>2 Non-Current Liabilities</b>		
a Long-Term Borrowings	665.37	552.18
b Deferred Tax Liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>665.37</b>	<b>552.18</b>
<b>3 Current Liabilities</b>		
a Short Term Borrowing	2,231.90	1,963.57
b Trade Payables	-	-
i Total outstanding dues of Micro and Small enterprise (MSE)	20.94	65.12
ii Total outstanding dues of creditors other than MSE	62.81	76.20
c Other Current Liabilities	534.50	582.19
d Short Term Provisions	-	70.97
<b>Total Current Liabilities</b>	<b>2,850.15</b>	<b>2,758.05</b>
<b>Grand Total</b>	<b>5,477.14</b>	<b>6,813.52</b>
<b>Assets</b>		
<b>1 Non - Current Assets</b>		
a Property, Plant and Equipment & Intangible Assets		
i Property Plant & Equipment	34.75	63.06
ii Intangible assets	1,570.65	1,752.92
b Non Current Investments	463.78	463.78
c Deferred Tax Assets	42.47	3.63
d Other Non-Current Assets	580.52	601.68
<b>Total Non-Current Assets</b>	<b>2,692.17</b>	<b>2,885.07</b>
<b>2 Current Assets</b>		
a Trade Receivable	600.48	1,271.06
b Cash and Cash Equivalents	284.17	47.79
c Other Bank Balance	245.00	332.00
d Other Current Assets	1,655.32	2,277.62
<b>Total Current Assets</b>	<b>2,784.97</b>	<b>3,928.47</b>
<b>Grand Total</b>	<b>5,477.14</b>	<b>6,813.52</b>

For Enfuse Solutions Limited



Imran Yasin Ansari  
(Managing Director)

DIN : 08569327



Dated: 25/05/2026

Place: Mumbai

**ENFUSE SOLUTIONS LIMITED**

CIN: L74999MH2017PLC291076

**Audited Standalone Statement of Cash Flow for the year ended 31st Mar 2026**

(Amount in Rs. Lakhs)

Sl	Particulars	Year Ended 31st Mar 2026	For the year ended 31st March, 2025
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	Profit/(Loss) Before Taxes	-1,523.60	500.44
	Add: Adjustments for	-	-
	Depreciation for the Period	683.23	430.74
	Interest on Bank F.D. / Bonds	-65.17	-75.24
	Dividend Income	-0.02	-0.01
	Profit on sale of Investments and Assets	-	-0.75
	Income Tax Refund	-	-0.30
	Interest Expenses & Finance Charges	323.31	235.15
	<b>Sub-total</b>	<b>941.34</b>	<b>589.59</b>
	<b>Operating profit before Working Capital Changes</b>	<b>-582.26</b>	<b>1,090.03</b>
	<b>Adjustment for working capital changes</b>		
	(Increase)/Decrease in Trade Receivables	670.59	-377.03
	(Increase)/Decrease in Other Current Assets	709.29	-2,122.70
	Increase/(Decrease) in Trade Payables	-57.57	75.49
	Increase/(Decrease) in Short Term Provisions	-70.97	19.30
	Increase/(Decrease) in Other Current Liabilities	-47.70	120.77
	(Increase)/Decrease in Other Non Current Assets	21.16	966.37
	<b>Sub-total</b>	<b>1,224.81</b>	<b>-1,317.80</b>
	<b>Cash Generated from Operations</b>	<b>642.55</b>	<b>-227.77</b>
	Less: Taxes paid including TDS, net of Refunds	-56.92	-206.33
	<b>Net Cash from Operating Activities (A)</b>	<b>585.63</b>	<b>-434.10</b>
<b>B</b>	<b>Cash flow from Investing Activities</b>		
	Purchase of Property Plant and Equipment/Intangible Assets (Net)	-472.65	-1,292.39
	Investments Purchase	-	-126.69
	Investments Sold	-	123.98
	Interest Income	65.17	20.32
	Dividend Income	0.02	0.01
		-	-
	<b>Net Cash used in Investing Activities (B)</b>	<b>-407.46</b>	<b>-1,274.77</b>
<b>C</b>	<b>Cash flow from Financing activities</b>		
	Increase /(Decrease) in Short Term Borrowing	268.33	1,747.87
	Increase /(Decrease) in Long Term Borrowing	113.19	-130.88
	Effect of IPO expenses routed through securities premium	-	-9.17
	Net Proceeds from Issue of Shares during the year	-	-
	Interest Expenses	-323.31	-235.15
	<b>Net cash used in Financing Activities (C)</b>	<b>58.22</b>	<b>1,372.67</b>
<b>D</b>	<b>Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)</b>	<b>236.38</b>	<b>-336.20</b>
<b>E</b>	<b>Cash and Cash equivalents at the beginning of the year</b>	<b>47.79</b>	<b>383.98</b>
<b>F</b>	<b>Cash and Cash equivalents at the end of the year</b>	<b>284.17</b>	<b>47.79</b>
		<b>236.38</b>	<b>-336.20</b>

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For Enfuse Solutions Limited

Imran Yasin Ansari  
(Managing Director)  
DIN : 08569327



Dated: 25/05/2026  
Place: Mumbai



201, Crystal Plaza, Next to Mirador Hotel, Opp Solitaire Park, New Link Road, Chakala, Andheri (E), Mumbai : 400 099.

**Mob : 9821693736 E-mail : caankushgupta@gmail.com**

**Independent Auditor's Report on Standalone Financial Results of Enfuse Solutions Limited for Half Yearly and Year ended March 31, 2026, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.**

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors,  
Enfuse Solutions Limited

**Opinion**

1. I have audited the accompanying Standalone Financial Results of **Enfuse Solutions Limited** ("the Company") for the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. In my opinion and to the best of my information and according to the explanations given to me, the Statement:
  - i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
  - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the quarter and for the year ended March 31, 2026.

**Basis for Opinion**

3. I conducted the audit in accordance with the Standards on Auditing (SAs<sup>1</sup>) specified under section 143(10) of the Companies Act, 2013 ('the Act'). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to the audit of the Financial Statements for the year ended March 31, 2026 under the provisions of the Act and the rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained by me, is sufficient and appropriate to provide a basis for my opinion.

**Responsibilities of Management and Board of Directors for the Statement**

4. This Statement, which is the responsibility of the Company's Management and the Board of Director's and approved by the Board of Director's, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / (loss) and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



5. In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

7. My objectives is to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs', of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the SAs', I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, I am also responsible for expressing my opinion on whether the Company has in place adequate internal financial controls with reference to Financial Statements and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the annual financial results.
10. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



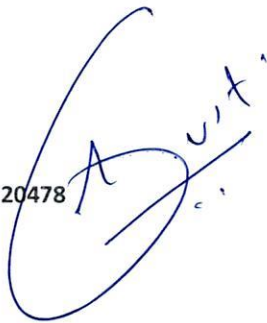
11. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

**Others Matters**

12. The Statements include the results for the half year ended 31st March 2026, being the balancing figure between audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year to date figures up to the first half year of current financial year, which were subjected to a limited review by me, as required under the Listing Regulations. My opinion on these Standalone Financial Results is not modified on respect of the above matter.

**For Ankush Gupta & Associates**  
**Chartered Accountants**  
Firm's registration number: 149227W

(Ankush Gupta)  
Proprietor  
Membership No 120478



UDIN:

Place: Mumbai

Date: 25/05/2026

UDIN: 26120478H0YW054693

**ENFUSE SOLUTIONS LIMITED**

501 to 504, Sayi Jyot, Behind P.G.Vora school, Station road, Mira road (East), Thane - 401107.

CIN: L74999MH2017PLC291076

**Statement of Audited Consolidated Financial Results For The Half Year And Year Ended 31Mar 26**

		Amount in Lakhs				
S.No	Particulars	For the Half year Ended			Year Ended	
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		(Un-Audited) Refer Note - 2	(Un-Audited) Refer Note - 2	(Audited) Refer Note - 2	(Audited)	(Audited)
i)	Revenue from Operations	2,683.69	3,128.22	2,219.37	5,811.90	4,348.18
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iv)	EXPENDITURE:					
	a) Employee Benefits Expenses	1,600.95	1,965.51	1,105.90	3,566.46	2,061.36
	b) Finance Costs	178.89	144.42	169.72	323.31	235.15
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	e) Deferred Cost	440.10	719.64		1,159.74	
	<b>TOTAL EXPENSES</b>	<b>3,417.91</b>	<b>4,045.92</b>	<b>2,078.13</b>	<b>7,463.83</b>	<b>3,933.06</b>
v)	<b>Profit Before Tax (iii - iv)</b>	<b>-651.54</b>	<b>-871.45</b>	<b>187.96</b>	<b>-1,522.99</b>	<b>500.24</b>
	Minority Interest	0.07		0.04	0.07	0.04
vi)	TAX EXPENSES:					
	a) Current Tax	-38.84	-	3.64	-38.84	100.00
	b) Deferred Tax	76.39	-19.47	11.46	56.92	-4.98
	c) Short/ (Excess) Provision for Income Tax of earlier year	-	-	80.88	-	80.88
	<b>Total Tax Expenses</b>	<b>37.55</b>	<b>-19.47</b>	<b>95.98</b>	<b>18.08</b>	<b>175.90</b>
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viii)	<b>Other Comprehensive Income (OCI)</b>					
	A. (i) Items that will not be					
	(ii) Income tax relating to items that will not be reclassified to profit and loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit and loss					
	Total Comprehensive Income (Net of Tax)					
ix)	Paid up equity share capital (Face value of Rs.10/- each)	88.48	88.48	88.48	88.48	88.48
x)	Reserve excluding Revaluation Reserves					
xi)	<b>Earnings per equity share of Rs.10/- each</b>					
	Basic (Rs.)	-7.79	-9.63	1.04	-17.42	3.67
	Diluted (Rs.)	-7.79	-9.63	1.04	-17.42	3.67

**Notes :**

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- 7) Figures have been rounded off to the multiple of Lakhs. Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with the current period classification.
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For Enfuse Solutions Limited

  
Imran Yasin Ansari  
(Managing Director)  
DIN : 08569327



Dated 25-05-2026  
Place: Mumbai

**ENFUSE SOLUTIONS LIMITED**  
CIN: L74999MH2017PLC291076

**Audited Cansolidated Balance Sheet As at 31th Mar 2026**

(Amount in Rs.)

	As at 31st Mar 2026	As at 31st March, 2025
<b>Equity and Liabilities</b>		
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a Share Capital	884.76	884.76
b Reserves and Surplus	1,084.59	2,618.53
c Minority Interest	0.09	
<b>Total Shareholders' Fund</b>	<b>1,969.45</b>	<b>3,503.29</b>
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b Deferred Tax Liabilities	-	-
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b Trade Payables	-	-
i Total outstanding dues of Micro and Small enterprise (MSE)	20.94	65.12
ii Total outstanding dues of creditors other than MSE	62.81	76.20
c Other Current Liabilities	535.40	582.19
d Short Term Provisions	-	70.97
<b>Total Current Liabilities</b>	<b>2,851.12</b>	<b>2,758.05</b>
<b>Grand Total</b>	<b>5,485.95</b>	<b>6,813.54</b>
<b>Assets</b>		
<b>1 Non - Current Assets</b>		
a Property, Plant and Equipment & Intangible Assets		
i Property Plant & Equipment	34.75	63.06
ii Intangible assets	1,570.65	1,752.92
b Non Current Investments	463.78	463.78
c Deferred Tax Assets	42.47	3.63
d Other Non-Current Assets	580.52	601.68
<b>Total Non-Current Assets</b>	<b>2,692.17</b>	<b>2,885.07</b>
<b>2 Current Assets</b>		
a Trade Receivable	600.48	1,271.06
b Cash and Cash Equivalents	292.98	47.79
c Other Bank Balance	245.00	332.00
d Other Current Assets	1,655.32	2,277.62
<b>Total Current Assets</b>	<b>2,793.78</b>	<b>3,928.47</b>
<b>Grand Total</b>	<b>5,485.95</b>	<b>6,813.54</b>

Significant Accounting Policies  
The accompanying Notes form and are integral part of these  
Financial Statements

For Enfuse Solutions Limited



Imran Yasin Ansari  
(Managing Director)  
DIN : 08569327



Dated: 25/05/2026  
Place: Mumbai

**ENFUSE SOLUTIONS LIMITED**

CIN: L74999MH2017PLC291076

**Audited Cansolidated Statement of Cash Flow for the year ended 31st Mar 2026**

(Amount in Rs. Lakhs)

SI	Particulars	Year Ended 31st Mar 2026	For the year ended 31st March, 2025
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	<b>Profit/(Loss) Before Taxes</b>	-1,522.99	500.44
	<u>Add: Adjustments for</u>	-	-
	Depreciation for the Period	683.23	430.74
	Interest on Bank F.D. / Bonds	-65.17	-75.24
	Dividend Income	-0.02	-0.01
	Profit on sale of Investments and Assets	-	-0.75
	Income Tax Refund	-	-0.30
	Interest Expenses & Finance Charges	323.31	235.15
	<b>Sub-total</b>	941.34	589.59
	<b>Operating profit before Working Capital Changes</b>	<b>-581.64</b>	<b>1,090.03</b>
	<b>Adjustment for working capital changes</b>		
	(Increase)/Decrease in Trade Receivables	670.59	-377.03
	(Increase)/Decrease in Other Current Assets	709.29	-2,122.70
	Increase/(Decrease) in Trade Payables	-57.57	75.49
	Increase/(Decrease) in Short Term Provisions	-70.97	19.30
	Increase/(Decrease) in Other Current Liabilities	-46.70	120.77
	(Increase)/Decrease in Other Non Current Assets	21.16	966.37
	<b>Sub-total</b>	1,225.80	-1,317.80
	<b>Cash Generated from Operations</b>	<b>644.16</b>	<b>-227.77</b>
	Less: Taxes paid including TDS, net of Refunds	-56.92	-206.33
	<b>Net Cash from Operating Activities (A)</b>	<b>587.24</b>	<b>-434.10</b>
<b>B</b>	<b>Cash flow from Investing Activities</b>		
	Purchase of Property Plant and Equipment/Intangible Assets (Net)	-472.65	-1,292.39
	Investments Purchase	-	-126.69
	Investments Sold	-	123.98
	Interest Income	65.17	20.32
	Dividend Income	0.02	0.01
	<b>Net Cash used in Investing Activities (B)</b>	<b>-407.46</b>	<b>-1,274.77</b>
<b>C</b>	<b>Cash flow from Financing activities</b>		
	Increase /(Decrease) in Short Term Borrowing	268.40	1,747.87
	Increase /(Decrease) in Long Term Borrowing	113.19	-130.88
	Effect of IPO expenses routed through securities premium	-	-9.17
	Net Proceeds from Issue of Shares during the year	-	-
	Interest Expenses	-323.31	-235.15
	<b>Net cash used in Financing Activities (C)</b>	<b>58.28</b>	<b>1,372.67</b>
<b>D</b>	<b>Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)</b>	<b>238.06</b>	<b>-336.20</b>
<b>E</b>	<b>Cash and Cash equivalents at the beginning of the year</b>	47.79	383.98
	Exchange difference of Foreign Currency Cash and Cash equivalents	7.13	-
		-	-
<b>F</b>	<b>Cash and Cash equivalents at the end of the year</b>	292.98	47.79
		<b>238.06</b>	<b>-336.20</b>

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For Enfuse Solutions Limited

Imran Yasin Ansari  
(Managing Director)  
DIN : 08569327



Dated: 25-05-2026  
Place: Mumbai

201, Crystal Plaza, Next to Mirador Hotel, Opp Solitaire Park, New Link Road, Chakala, Andheri (E), Mumbai : 400 099.

**Mob : 9821693736 E-mail : caankushgupta@gmail.com**

Independent Auditor's Report on Consolidated Financial Results of Enfuse Solutions Limited for Half Yearly and Year ended March 31, 2026, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

## INDEPENDENT AUDITOR'S REPORT

To  
Board of Directors  
Enfuse Solutions Limited

### Report on the audit of the Consolidated Financial Results

#### Opinion

1. I have audited the accompanying Consolidated Financial Results ("the Statement") of Enfuse Solutions Limited (hereinafter referred to as the "Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as "the Group"), being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended (the "Listing Regulations, 2015").
2. In my opinion and to the best of my information and according to the explanations given to me, the aforesaid Statement:
  - i. Includes the results of the following entities: -

Name of Entity	Relationship	Country of Incorporation	% of Ownership
Fracti5 Solutions Private Limited	Subsidiary Company	India	80%
Enfuse Solutions Inc	Subsidiary Company	USA	100%

- ii. is presented in accordance with the requirements of the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March 2026.

#### Basis for Opinion

3. I conducted the audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Companies Act, 2013 (the Act). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of consolidated financial results section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to my audit of the Consolidated Financial Statements under the provisions of the Act and the rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained by me, is sufficient and appropriate to provide a basis for my opinion.



## Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement, which is the responsibility of the Holding company's Management and approved by the Holding company's Board of Directors, has been compiled from the related audited interim consolidated financial information and the management certified interim financial of US subsidiary. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statements that give a true and fair view of the consolidated net profit and other financial information in accordance with the recognition and measurement principles laid down under applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Consolidated financial result, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the respective companies.

## Auditor's Responsibilities for the Audit of the Statement

7. My objectives are to obtain reasonable assurance about whether the consolidated financial Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, I am also responsible for expressing my opinion on whether the Company has in place adequate internal financial controls with reference to Consolidated Financial Statements and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors.
  - Conclude on the appropriateness of the management's board of directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group ability to continue as a going concern. If I conclude



that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the consolidated annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated annual financial results may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the consolidated annual financial results.
  10. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.
  11. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

#### Others Matters

12. The figures for the half-year ended March 31, 2026, as reported in these consolidated financial results, are balancing figures between the audited consolidated figures for the full financial year, and the year-to-date published consolidated figures up to the period ended September 30, 2025 which were subject to limited review by me.

My opinion on these Consolidated Financial Results is not modified on respect of the above matter.

**For Ankush Gupta & Associates**  
**Chartered Accountants**  
**Firm's registration number: 149227W**



(Ankush Gupta)  
Proprietor  
Membership No 120478

UDIN:

Place: Mumbai

Date: 25/05/2026

UDIN: 26120478AVYGM76637